



Begum Monnujan Sufian, state minister for labour and employment, receives a cheque from Deepal Abeywickrema, managing director of Nestlé Bangladesh, at the secretariat in Dhaka recently. The company contributed Tk 1.56 crore to the Bangladesh Labour Welfare Foundation. AMM Anisul Awwal, director general of the foundation, was present.

Trade deal now or it will be 'far worse' after 2020

Trump warns China

AFP, Washington

President Donald Trump warned China on Saturday that it should strike a trade deal with the United States now, otherwise an agreement would be "far worse for them if it has to be negotiated in my second term."

Washington and Beijing are locked in a trade battle that has seen mounting tariffs, sparking fears the dispute will damage the global economy.

Two days of talks ended Friday with no deal. China's top negotiator said the two sides would meet again in Beijing at an unspecified date, but warned that China would make no concessions on "important principles."

"I think that China felt they were being beaten so badly in the recent negotiation that they may as well wait around for the next election, 2020, to see if they could get lucky & have a Democrat win -- in which case they would continue to rip-off the USA for \$500 Billion a year," Trump said in a tweet Saturday.

"The only problem is that they know I am going to win (best

economy & employment numbers in U.S. history, & much more), and the deal will become far worse for them if it has to be negotiated in my second term. Would be wise for them to act now, but love collecting BIG TARIFFS!"

Trump had accused Beijing of renegeing on its commitments in trade talks and ordered new punitive duties, which took effect Friday, on \$200 billion worth of Chinese imports, raising them to 25 percent from 10 percent.

He then cranked up the heat further, ordering a tariff hike on almost all remaining imports -- \$300 billion worth, according to US Trade Representative Robert Lighthizer -- from the world's second-biggest economy.

Those tariffs would not take effect for months, after a period of public comment.

Trump also said Saturday that firms could easily avoid additional costs by producing goods in the United States.

"Such an easy way to avoid Tariffs? Make or produce your goods and products in the good old USA. It's very simple!" he tweeted, echoing a similar

message he sent Friday -- and even retweeted.

Only a week earlier, the United States and China had seemed poised to complete a sweeping agreement.

Washington wants Beijing to tighten its intellectual property protections, cut its subsidies to state-owned firms and reduce the yawning trade deficit; China wants an end to tariffs as part of a "balanced" deal.

While supporters laud Trump as a tough negotiator, free-trade-minded Republicans have warned that the tariffs could do real damage to the economy, and many farmers -- including Trump supporters -- say the tariffs have hit their bottom line.

As the trade war spread, China imposed \$110 billion in duties on farm exports and other US goods.

Republican Senator Chuck Grassley, from the farm state of Iowa, cautiously welcomed the new tariffs but urged negotiators to reach a quick solution "so we can avoid prolonged tariffs, which we know have an impact on the US economy."



Mohammad Zunayed, chairman of Lubnan Group, and Naimul Haque Khan, a director, open its brand Infinity's showroom at SSK Tower in Feni.

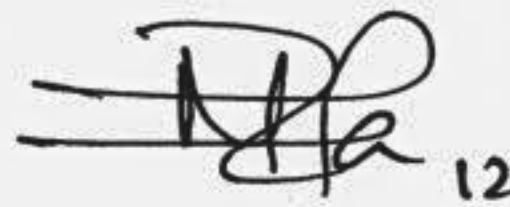
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RRI/Pra. Unnoyon/1351/2018/2043 Date: 12/05/2019

e-Tender Notice (Re-Tender)
 This is to notify all concerned that the following tenders are invited in the national e-GP portal:

| Sl.No. | Re-tender ID No. | Last Selling Date | Opening Date |
|--------|------------------|-------------------|--------------|
| 1 | 269035 | 26/05/2019 | 27/05/2019 |

This is an online Tender where only e-Tender will be accepted in the national e-GP portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the national e-GP portal (<http://www.eprocure.gov.bd>) is required. Further information and guidelines are available in the national e-GP system portal and from e-GP helpdesk (helpdesk@eprocure.gov.bd)


 12.05.2019
 (Dr. Moniruzzaman Khan Eusufzai)
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Etihad submits bid for Jet Air

REUTERS, Abu Dhabi/Mumbai/New Delhi

Middle Eastern carrier Etihad Airways has submitted a bid for a stake in India's Jet Airways, the unit of State Bank of India (SBI) overseeing the sale of the stricken airline said on Friday.

SBI had invited binding bids for a stake in the airline, which is saddled with roughly \$1.2 billion in bank debt. Binding offers were due by 1800 IST (1230 GMT) on Friday.

Etihad, which already holds a minority stake in Jet, is interested in re-investing in the airline, subject to certain conditions, a spokesman for the Middle Eastern carrier said earlier on Friday.

However, he added that Etihad "cannot be expected to be the sole investor" and "additional suitable investors would need to provide the majority of Jet Airways' required recapitalisation."

Etihad gave no indication whether it was working with any other investors that might take a majority stake in Jet.

Once India's largest private airline, Jet was crippled by mounting losses as it tried to compete with low-cost rivals IndiGo and SpiceJet Ltd.

Jet, which also owes vast sums to its lessors, pilots, fuel suppliers and other parties, stopped all flights from April 17 after its lenders, led by SBI, refused to extend more funds to keep the carrier flying.

Etihad was among four investors that submitted initial bids for the airline last month. The others were private equity firms TPG Capital and Indigo Partners and Indian wealth fund National Investment and Infrastructure Fund (NIIF).

SBI has also received two unsolicited, non-binding bids for Jet, the bank's Chairman Rajnish Kumar told reporters, after a news conference on Friday, adding it had no plans at this time to drag the airline into a bankruptcy process.

"(We've) made disproportionate efforts to keep Jet flying," Kumar said.

Jet for several months tried to convince investors, including Etihad, to pump in money and save the airline. But several potential investors had at least one condition - Jet's founder and former chairman Naresh Goyal must cede control.

When Jet failed to garner interest, the banks, led by SBI, moved in with a rescue plan which was first announced in February and put into

action in March after Goyal stepped down.

"A few unsolicited offers have also been received which the lenders may deliberate upon subsequently," SBI Capital Markets said in a statement without giving further details.

Analysts are sceptical the sale process will succeed.

"The process of bidding and winning isn't so easy," said HDFC Securities analyst Deepak Jasani. "Day by day, losses and loans are rising at Jet, the more the process is delayed the more the situation becomes irreparable," he said.

While the bid process was on, Jet was forced to vacate its offices at many airports across the country and employee access was revoked. Lessors also forced Jet to ground dozens of planes over non-payment of dues and it is left with just 13 aircraft, a senior SBI source told Reuters.

At its peak, 26-year-old Jet operated over 120 planes and well over 600 daily flights, flying Bollywood film-stars, politicians and business tycoons across India and the world.

If a deal fails to materialise, the airline could be dragged into bankruptcy by creditors, putting thousands of jobs at risk.

Emirates' chief commercial officer resigns after profit dives

REUTERS, Dubai

Emirates Chief Commercial Officer Thierry Antinori has resigned, a spokeswoman said on Sunday, days after the Gulf airline announced its weakest profit in a decade.

Antinori, also an executive vice president, was responsible for commercial operations, products, the frequent flyer program and cargo division, according to Emirates' website.

The spokeswoman declined to

comment when asked why Antinori resigned and when it was effective.

Antinori spoke to media in his capacity as an Emirates executive on April 24 in Dubai and was seen at the Emirates stand at a travel exhibition in Dubai on April 29.

Adnan Kazim, divisional senior vice president, strategic planning, revenue optimisation & aeropolitical affairs, has been appointed acting CCO, the spokeswoman said.

Emirates reported a 69 percent fall

in full-year profit last week, its lowest in 10 years as soaring fuel costs and a strong dollar took a toll on earnings, while passenger growth stalled.

Antinori joined Emirates as executive vice president for passenger sales worldwide in October 2011 and was promoted to CCO in June 2013, Emirates' website shows.

Antinori said in 2016 he was contacted about becoming the Air France-KLM chief executive but that he was sticking with the Dubai-based carrier.

Asfar Khair, executive chairman of Bengal Communications Ltd, receives Person of the Year and Best Leader Award at the 5th edition of "World's Greatest Brands and Leaders 2018-19 Asia and GCC", presented by AsiaOne Magazine and URS Media Consulting in Dubai recently. Bengal Digital was awarded the greatest brand under the media and entertainment category at the event.

BENGAL DIGITAL



Government of the People's Republic of Bangladesh
Office of the Project Director
Smallholder Agricultural Competitiveness Project (SACP)
 Sech Bhaban (5th Floor), 22 Manik Mia Avenue, Dhaka-1207

| Invitation for Tender | | |
|-----------------------|--|---|
| 1 | Ministry/Division | Ministry of Agriculture. |
| 2 | Agency | Department of Agricultural Extension |
| 3 | Procuring Entity Name | Project Director, Smallholder Agricultural Competitiveness Project |
| 4 | Procuring Entity District | Dhaka |
| 5 | Invitation for | Procurement of Outsourcing Drivers |
| 6 | Invitation Ref. No. and date | 12.01.0000.039.11.030.19/90 Date:12-05-2019 |
| 7 | Procurement Method | Open Tendering Method (OTM) |
| 8 | Budget and Source of Funds | GOB |
| 9 | Project code | 224263500 |
| 10 | Project Name | Smallholder Agricultural Competitiveness Project (SACP) |
| 11 | Tender Package No. | Package No. 12 |
| 12 | Tender Package Name | Supply of Outsourcing Drivers |
| 13 | Tender Last Selling Date and Time | 27.05.2019 up to 5:00 PM. |
| 14 | Tender Closing Date and Time | 28.05.2019 up to 12:00 PM. |
| 15 | Tender Opening Date & Time | 28.05.2019 at 12:30 PM. |
| 16 | Name and Address of the Offices for selling the Tender Documents | Office of the Project Director, Smallholder Agricultural Competitiveness Project (SACP), Sech Bhaban (5 th Floor), 22 Manik Mia Avenue, Sher-e-Bangla Nagar, Dhaka-1207. |
| 17 | Name and Address of the Offices for Receiving Tender Documents | Office of the Project Director, Smallholder Agricultural Competitiveness Project (SACP), Sech Bhaban (5 th Floor), 22 Manik Mia Avenue, Sher-e-Bangla Nagar, Dhaka-1207. |
| 18 | Place of Opening Tender Documents | Office of the Project Director, Smallholder Agricultural Competitiveness Project (SACP), Sech Bhaban (5 th Floor), 22 Manik Mia Avenue, Sher-e-Bangla Nagar, Dhaka-1207. Interested Tenderer or his authorized representative may present during opening of tender documents. |
| 19 | Eligibility of Tenderer | Any reputed Bangladeshi Tenderer having minimum 03 (Three) years' experience in manpower (driver) supply (outsourcing driver) to government/autonomous/well reputed organizations. Tenderers shall have valid and up-to-date trade licence, VAT registration and IT payment certificate. Other eligible criteria are stated in the proposal document (TDS). |
| 20 | Brief Description of Services | To provide 03 (Three) skilled and eligible drivers for the office of the Project Director, Smallholder Agricultural Competitiveness Project (SACP), Department of Agricultural Extension, Sech Bhaban (5 th Floor), 22 Manik Mia Avenue, Sher-e-Bangla Nagar, Dhaka-1207. |
| 21 | Price of Tender Document (Tk.) | 500/- (Taka Five hundred only) |
| 22 | Location | Project Office, Sech Bhaban, Dhaka-1207. |
| 23 | Tender Security Amount (Tk.) | 1,00,000/- (Taka one lakh only) |
| 24 | Name of the Official Inviting Tender | Md. Ayub Ali |
| 25 | Designation of Official Inviting Tender | Project Director |
| 26 | Address of Official Inviting Tender | Office of the Project Director, Smallholder Agricultural Competitiveness Project (SACP), Sech Bhaban (5 th Floor), 22 Manik Mia Avenue, Sher-e-Bangla Nagar, Dhaka-1207. |
| 27 | Contact details of Official Inviting Tender | Smallholder Agricultural Competitiveness Project (SACP), Sech Bhaban (5 th Floor), 22 Manik Mia Avenue, Sher-e-Bangla Nagar, Dhaka-1207. Email:pdsacpdae@gmail.com |

The Procuring Entity reserves the right to reject all the Tenders or annul the Tender proceedings
 (Md. Ayub Ali)
 Project Director