



Arouf Chowdhury, chairman of Bank Asia Securities Ltd, a majority-owned subsidiary of Bank Asia, signs the company's audited financial statement for the year that ended on December 31, 2018 prior to the company's eighth annual general meeting at the Bank Asia Tower in Dhaka recently. The company's directors Romana Arouf Chowdhury, Md Nuzral Huda, Md Arfan Ali, M Shahjahan Mina, Md Sazzad Hossain and Mohammad Ibrahim Khalil, CEO Sumon Das and Company Secretary Md Anisul Alam Sarker were present.

# New standards to drive US sustainability-linked lending

REUTERS, New York

Global standards set in place by loan trade associations this week that tie syndicated loan pricing to companies' sustainability performance are expected to stimulate the budding US green lending market.

Less than a handful of US companies have issued sustainability-linked loans since the first deal for natural gas utility CMS Energy was completed last June, far lagging firms in Europe which are leading the global push to improve environmental performance.

The new sustainability standards, which were issued on Wednesday by the Loan Market Association (LMA), the Loan Syndications and Trading Association (LSTA) and the Asia Pacific Loan Market Association (APLMA), are expected to bolster borrowers' and investors' confidence

in green lending.

Sustainability-linked loans are any kind of loans that incentivize borrowers with margin reductions or increases depending on their ability to meet pre-set environmental performance targets.

A lack of direction and consistency in being able to identify and measure these goals has been stifling growth so far, bankers said.

"By having pricing tied to a borrower's improvement in sustainability performance, it directly incentivizes borrowers to make improvements," said Tess Virmani, the LSTA's associate general counsel. "If market interest keeps gathering steam, then the sustainability-linked loans will find a good home in the corporate loan market."

One of the main differences between sustainability-linked loans and green loans,

which are linked to use of proceeds, is that they can be raised for general corporate purposes rather than specific projects. Loans for general corporate purposes are more widely issued, which is likely to boost sustainability-linked loans.

Key characteristics of sustainability-linked deals include disclosing the loan's tie to the company's overall social responsibility strategy; having sustainability pricing targets arranged between borrower and lender; reporting on sustainability performance and external reviews, according to the new lending principles.

Global water technology company Xylem Inc became the fourth US company to issue a sustainability-linked loan, with an \$800 million revolving credit in early March. Xylem is the first general industrial company to commit to reducing its environmental footprint this way.

# Brussels warns of new row brewing over Italy finances

AFP, Berlin

The EU warned Sunday of a new row brewing with Italy over its budget, barely a few months after both sides agreed on a hard-fought deal with Rome's disputed 2019 finances.

"I'm really worried. In no other EU member state has the economy cooled so dramatically. Already in our winter forecast, we had expected Italy to post growth of only 0.2 percent (in 2019)," said European Commission Vice President Vladis Dombrovskis.

"It shows clearly that the direction taken by the government in Rome is damaging for the economy. The interest rates have risen, instability also," he told Welt am Sonntag newspaper, noting that investor confidence has failed to improve in the country.

The commission will take stock of the

situation in June and discuss next steps.

Italy's public debt is a big problem and now sits at 2.3 trillion euros (\$2.6 trillion), or 131 percent of Italy's GDP -- way above the 60 percent EU ceiling.

After a bitter row, Italy's populist coalition government committed to not adding to its colossal debt load this year.

But Rome's projection for its 2019 budget was based on growth of 1.0 percent of GDP, which international organisations now view as too optimistic.

The International Monetary Fund sees growth reaching only 0.6 percent, while the European Commission's forecast is far more pessimistic, at just 0.2 percent.

"Rome's growth forecasts are too optimistic," warned Dombrovskis.

"It doesn't make things easier that the spending programme decided by the government for 2019 will be pushed back and hit the budget in the coming year."

# Abu Dhabi aims to lure start-ups with investment in new technology hub

REUTERS, Abu Dhabi

Abu Dhabi will commit up to 1 billion dirhams (\$272 million) to support technology start-ups, it said on Sunday, in a dedicated hub as part of efforts to diversify its economy.

US tech giant Microsoft will be a strategic partner, providing technology and cloud services to the businesses that join the hub as the capital of the United Arab Emirates continues its push to reduce reliance on oil revenue. Abu Dhabi derives about 50 percent of its real gross domestic product and about 90 percent of central government revenue from the hydrocarbon sector, according to ratings agency S&P.

The emirate launched a 50 billion dirham (\$13.6 billion) stimulus fund, Ghadan 21, in September last year to accelerate economic

growth. Ghadan means tomorrow in Arabic. The new initiative, named Hub 71, is linked to Ghadan will also involve the launch of a 500 million dirham fund to invest in start-ups, said Ibrahim Ajami, head of Mubadala Ventures, the technology arm of Mubadala Investment Co.

The goal is to have 100 companies over the next three to five years, Ajami said. "The market opportunities in this region are immense," he added. Mubadala, with assets of \$225 billion and a big investor in tech companies, will act as the driver of the hub, located in the emirate's financial district.

Softbank will be active in the hub and support the expansion of companies in which it has invested, Ajami said, adding that Mubadala is also aiming to attract Chinese and Indian companies, among others.

M Khorshed Anwar, head of retail and SME banking at Eastern Bank Ltd (EBL), and Avinash Mathur, vice president of data and device for market operations at Robi Axiata, sign an agreement in Dhaka recently facilitating Robi and Airtel offers for the bank's cardholders.



EBL

Government of the People's Republic of Bangladesh

Ministry of Commerce

Directorate of National Consumers' Right Protection

www.dncrp.gov.bd

Invitation for Tenders

Government of the People's Republic of Bangladesh

1	Ministry/Division	Ministry of Commerce.
2	Agency	Directorate of National Consumers' Right Protection (DNCRP).
3	Procuring entity name	Director General, DNCRP.
4	Procuring entity code	Not used at present.
5	Procuring entity district	Dhaka.
6	Invitation for	Procurement of non-consulting service.
7	Invitation Ref. No.	26.04.0000.110.07.022.19.
8	Date	25 March 2019.
KEY INFORMATION		
9	Procurement method	Open Tendering Method (National).
FUNDING INFORMATION		
10	Budget and source of funds	Government of Bangladesh (GOB).
11	Development partners (if applicable)	Not applicable.
PARTICULAR INFORMATION		
12	Project/program code	Not applicable.
13	Project name	Not applicable.
14	Tender package No.	DNCRP-01.
15	Tender package name	Telecast Message Scroll/Advertorial in info bar in seven TV channels.
16	Tender publication date	25 March 2019.
17	Tender last selling date	08 April 2019, during office hour.
18	Tender closing date and time	Date: 09 April 2019 Time: 12:00 Noon
19	Tender opening date and time	Date: 09 April 2019 Time: 12:30pm
20	Name & address of the office(s)	
- Selling tender document		Directorate of National Consumers' Right Protection, 1, Karwan Bazar (TCB Building-7th Floor), Dhaka.
- Receiving tender document		Directorate of National Consumers' Right Protection, 1, Karwan Bazar (TCB Building-7th Floor), Dhaka.
- Opening tender document		Conference Room, Directorate of National Consumers' Right Protection (DNCRP), 1, Karwan Bazar (TCB Building-7th Floor), Dhaka.
INFORMATION FOR TENDERER		
21	Eligibility of tenderer	<ul style="list-style-type: none"><li>Tenderers shall have the legal capacity to enter into the Contract under the Applicable Law.</li><li>Tenderers shall be enrolled in the relevant professional or trade organisations registered in Bangladesh.</li><li>Tenderers shall have fulfilled its obligations to pay taxes under the provisions of laws and regulations of Bangladesh.</li><li>The minimum number of years of general experience of the tenderer in contracting industries in public sector as prime contractor/sub contractor/management contractor shall be 03 years.</li><li>The minimum specific experience as a prime contractor in providing non-consultant service of at least ONE contract of similar nature, complexity and methods/technology completed over a period of three (3) years each with a value of at least of Tk 13 lac shall be required.</li><li>Experience of telecasting message scroll/advertorial in info bar in TV channels is mandatory.</li></ul>
22	Brief description of services	Telecast Message Scroll/Advertorial in info bar in Seven TV channels i.e. Somoy TV, ATN Bangla, NTV, Ekattor TV, Channel 24, Gtv and Rtv.
23	Price of tender document (Tk)	BDT 1,000 (one thousand) only.
Package No.		Identification of package
DNCRP-01		Telecast Message Scroll/Advertorial in info bar in Seven TV Channels.
		Location
		Dhaka
		Tender security amount (Tk)
		BDT 50,000 (fifty thousand) only
		Completion time in weeks/months
		45 days
PROCURING ENTITY DETAILS		
24	Name of official inviting tender	Manzur Morshed Chowdhury.
25	Designation of official inviting tender	Director (Admin and Finance).
26	Address of official inviting tender	DNCRP, 1, Karwan Bazar (TCB Building-7th Floor), Dhaka.
27	Contact details of official inviting tender	Telephone: 818-9045, Fax: 818-9425, Email: dir-admin@dncrp.gov.bd
28	The procuring entity reserves the right to reject all the tenders or annul the tender proceedings.	
Manzur Morshed Chowdhury Director (Admin and Finance) Directorate of National Consumers' Right Protection 1, Karwan Bazar (TCB Building-7th Floor), Dhaka		

GD-553

## Turkish watchdogs to probe JP Morgan after lira plunge

REUTERS, Istanbul

Turkey's banking watchdog said it had launched an investigation into JP Morgan and other banks over complaints it received after the lira plunged more than 4 percent and the main share index fell sharply on Friday.

The BDDK watchdog said on Saturday it received complaints that a report JP Morgan published on Friday hurt the reputation of Turkish banks and caused volatility in financial markets. The necessary "administrative and judicial processes" would be followed, it said.

The Capital Markets Board of Turkey (SPK) also said it had launched a probe after receiving complaints that a JP Morgan report was "misleading" and caused speculation on the Istanbul bourse.

A JP Morgan spokesman for the region declined to comment.

The Turkish lira tumbled more than 4 per cent against the US dollar on Friday, its biggest one-day fall since a currency crisis took hold in August, raising concerns that Turks are buying more foreign cash as ties with Washington deteriorate.

## Government of the People's Republic of Bangladesh

Local Government Engineering Department

Office of the Upazila Engineer

Dhunot, Bogura

www.lged.gov.bd

উন্নয়নের গণতন্ত্র  
শেখ হাসিনার মূলমন্ত্র

Memo No-46.02.6120.878.17.111.15-747.464

Date: 24-03-2019

## Invitation for Re-Tender (Works) e-Tender Notice No: 01/2018-2019

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of following works, details are given below.

Sl. No.	Package No.	Name of work	Tender last selling (date & time)	Tender closing (date & time)	Tender opening (date & time)	Re-Tender ID No.
1	e-Tender/NBIDGPS/BOG/DHU/2018-19/W1.03506	Construction of Class room of MORICHTOLA and BATIKABARI Govt. Primary School under NBIDGPS(Phase-1)	24-04-19 at 17:00	25-04-19 at 12:00	25-04-19 at 12:00	268379

This is an online tender where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted.

To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches.

Further information and guidelines are available in the National e-GP System Portal and e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

Md. Zahurul Islam

Upazila Engineer

Dhunot, Bogura

Cell No: 01708-161599

GD-550

E-mail: [ue.dhunot@lged.gov.bd](mailto:ue.dhunot@lged.gov.bd)

## গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

জাতীয় ভোক্তা অধিকার সংরক্ষণ অধিদপ্তর

১, কারওয়ান বাজার, টিসিবি ভবন (৮ম তলা), ঢাকা

[www.dncrp.gov.bd](http://www.dncrp.gov.bd)

## e-Tender Notice

The following e-Tender is invited in the National e-GP System Portal (<https://www.eprocure.gov.bd>) for the procurement of:

SL No.	Tender ID No.	Description of the goods	Last selling date and time	Closing date and time	Opening date and time
01	299209	Purchase of Ceramic Mugs (English Bone)	07 April 2019 13.00	08 April 2019 13.00	08 April 2019 13.00

This is online tender, where only e-Tender will be accepted in the National e-GP System Portal and no offline/hard copies will be accepted.

To submit e-Tender, registration in the National e-GP System Portal (<https://www.eprocure.gov.bd>) is required.

The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered bank.

Further information and guidelines are available in the National e-GP System Portal and from e-GP GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

Manzur Morshed Chowdhury

Director (Admin & Finance)

GD-552

Directorate of National Consumers' Right Protection, Dhaka