



Meherun N Islam, president and group managing director of CEMS Global, speaks at a press conference at Economic Reporters' Forum in Dhaka on Tuesday to announce the commencement of three-day exhibitions titled 14th Dhaka Motor Show, 5th Dhaka Bike Show 2019, 3rd Dhaka Commercial Vehicle Show 2019, and 4th Dhaka Auto Parts Show 2019 at International Convention City Bashundhara from March 14.

OECD lowers global growth forecast over trade tensions

AFP, Paris

Global trade tensions and political uncertainty are weighing on the world's economy, the OECD warned Wednesday, cutting its global growth forecast for this year to 3.3 percent, down from the 3.5 percent it predicted in November.

The Organisation for Economic Co-operation and Development, which groups the world's top developed economies, also warned of potential risks including China's slowdown sharpening and knock-on effects in the event of a no-deal Brexit.

"High policy uncertainty, ongoing trade tensions, and a further erosion of business and consumer confidence are all contributing to the slowdown," the Paris-based OECD said in an interim version of its Economic Outlook.

The OECD revised growth downwards in almost all of the countries in the G20 group of industrialised and emerging nations.

The 19-nation eurozone was particularly hard hit, with predicted growth dropping from 1.8 percent to one percent.

The growth forecast for European

powerhouse Germany sunk to 0.7 percent from 1.4, while Italy's was slashed from 0.9 percent to -0.2.

The OECD said the sharp downturn in the two countries reflected "their relatively high exposures to the global trade slowdown compared with that of France", which dropped from 1.5 percent to 1.3.

Britain's forecast was chopped to 0.8 percent from 1.4 -- but the OECD emphasised that this projection was based on the assumption of a smooth Brexit.

If Britain crashes out of the EU without a deal -- the two sides are currently in talks ahead of the scheduled leave date on March 29 -- the OECD said its outlook would be "significantly weaker".

"OECD analysis suggests that the increase in tariffs between the two economies as a result of WTO rules coming into effect would reduce GDP by around two percent (relative to baseline) in the United Kingdom in the next two years."

It also warned a disorderly Brexit "would raise the costs for European economies substantially".

"Although contingency measures

to soften the impact of a no-deal outcome are being taken by both sides, UK-EU separation without an agreement would still be a major adverse shock for Europe and possibly elsewhere in the world". For the eurozone in 2020, the OECD cut its forecast to 1.2 percent, down 0.4 points from its last outlook report.

Trade restrictions imposed last year -- most notably by the United States and China -- are "a drag on growth, investment and living standards, particularly for low-income households," the OECD said in its report.

The world's two biggest economies are in the middle of trade negotiations, but the OECD warned that other risks remain even if they do reach a deal, including potential US tariffs on European car imports.

"This would hit Europe particularly, where motor vehicle exports represent around one-tenth of total EU merchandise exports to the United States," the OECD said.

Growth for China, which is facing an economic slowdown, was revised down slightly to 6.2 percent from 6.3 percent for this year and steady at six percent for 2020.

Australia's economy slows ahead of election

AFP, Sydney

Australia's economic growth ground to a near halt in the second-half of 2018, official data showed Wednesday, thrusting the issue to the front and centre of an already contentious general election campaign.

The figures released by Australia's statistics agency showed growth for October to December at 0.2 percent, after a 0.3 percent reading in the previous three months.

"Growth in the economy was subdued, reflecting soft household spending and a decline in dwelling investment," the Bureau of Statistics' chief economist Bruce Hockman said in a statement. "The approvals for dwelling construction indicate that the decline in dwelling investment will continue."

Conservative Prime Minister Scott Morrison has based his re-election campaign on stewardship of the economy and allegations that a centre-left Labor party government would spell an end to 28 years of continuous growth.

Annual growth came in at 2.3 percent but the pace of expansion in the second-half of 2018 -- the weakest since the central bank last cut interest rates in August 2016 -- slowed considerably as consumer spending weakened and storm clouds gathered in the long-booming housing market.

Public expenditure jumped by 1.8 percent for the period and contributed 0.3 percentage points to GDP growth, while household consumption came in at a soft 0.4 percent.



Toufique Hasan, deputy high commissioner of Bangladesh in Kolkata, opens a showroom of Hatil at Garia, in the south of Kolkata, on Sunday. The Bangladeshi furniture brand opened another showroom at Sodepur in the north of Kolkata recently.



Md Ahsan-uz-Zaman, CEO of Midland Bank, and Samir Vidhate, director of the EMEAA at US-based Transfast Remittance, sign an agreement at the bank's head office in Dhaka on Tuesday facilitating disbursement of remittance sourced by the Transfast through the bank.



Abu Reza Md Yeahia, deputy managing director of Islami Bank Bangladesh Limited (IBBL), and Chowdhury Mohammad Wasiuddin, CEO of Padma Islami Life Insurance Ltd, exchange documents after signing a deal at Islami Bank Tower on Tuesday facilitating life insurance coverage for the bank's employees and customers. Md Mahub ul Alam, the bank's CEO, was present.

Government of the People's Republic of Bangladesh
Bangladesh Police
Central Police Hospital
Rajbari, Dhaka

Invitation for One Stage Two Envelope Method Re-Tender

Sealed re-tender are hereby invited from the suppliers/local agents in their official pad for Supply of Medical Equipment for Radiology & Imaging Department and others as Required by Central Police Hospital, Rajbari, Dhaka for the year 2018-2019.

1	Ministry/Division	Ministry of Home Affairs.		
2	Agency	Central Police Hospital, Rajbari, Dhaka.		
3	Procuring entity name	Inspector General, Bangladesh Police.		
4	Invitation for	Purchase of Medical Equipment for Radiology & Imaging Department and others for Central Police Hospital, Rajbari, Dhaka.		
5	Invitation Ref No.	CPH/Tender-15/2018-2019/2004.		
6	Date	05/03/2019		

KEY INFORMATION

7	Procurement method	Open Tendering Method (One Stage Two Envelope).		
---	--------------------	-------------------------------------------------	--	--

FUNDING INFORMATION

8	Budget and source of funds	Revenue Budget (GOB).		
---	----------------------------	-----------------------	--	--

PARTICULAR INFORMATION

9	Tender publication date	07/03/2019 & 08/03/2019		
10	Tender last selling date	23/03/2019.		
11	Tender closing date and time	At 12:00 noon on 24/03/2019.		
12	Tender opening date and time	12:30pm on 24/03/2019.		
13	Name & address of the office	Office of the Director (DIG), Central Police Hospital, Rajbari, Dhaka.		
	Selling tender document	Office of the Director (DIG), Central Police Hospital, Rajbari, Dhaka.		
	Receiving tender document	Office of the Director (DIG), Central Police Hospital, Rajbari, Dhaka.		
	Opening tender document	Office of the Director (DIG), Central Police Hospital, Rajbari, Dhaka.		
14	Place/date/time of pre-tender meeting (Bidder must present for avoiding any future hassle of ensure quality product)	Office of the Director (DIG), Central Police Hospital, Rajbari, Dhaka.	Date	17/03/2019
			Time	11:00

INFORMATION FOR TENDERER

15	Eligibility of tenderer	(1) Up-to-date Trade License (2) Up-to-date Income Tax Certificate (3) Up-to-date VAT Registration Certificate and other documents described in tender document.		
16	Brief description of goods	SI No.	Name	Price of tender document
				Tender security in Taka
				Completion time in days
		1	Medical Equipment for Radiology & Imaging, Dialysis, Pathological, OT and Others	Tk. 1000.00
				5,00,000.00
				45 (forty-five) days from the date of work order.

PROCURING ENTITY DETAILS

17	Name of official inviting tender	Dr. Md. Emdadul Haque.		
18	Designation of official inviting tender	Superintendent of Police.		
19	Address of official inviting tender	Central Police Hospital, Rajbari, Dhaka.		
20	Contact details of official inviting tender	Tel: 88-02-8312075, Fax: 88-02-9342297.		
21	The tenderers shall submit their Technical and Financial Offer in separate sealed envelope. Furthermore both envelopes shall cover by an outer envelope which is sealed.			
21	Special instructions			
	(a) No tender will be received after the deadline for submission.			
	(b) The procuring entity reserves the right to reject all tenders or annul the tender proceeding.			
	(c) Bangladesh police will establish framework agreement with the successful tenderer for supply of goods.			

Dr. Md. Emdadul Haque
Superintendent of Police
For Director (DIG)
Central Police Hospital,
Bangladesh Police, Rajbari, Dhaka
Phone: 8312075, Fax: 9342297

Tesla says working on China import hiccup

AFP, Beijing

Tesla said Wednesday it was working to resume imports of its new Model 3 sedan in China after the company said a labelling hiccup caused problems with customs.

Elon Musk's electric car firm denied the issue would impact sales of the vehicle in China, a key market for the automaker as it faces a battle to control costs and maintain profitability. "This error resulted from misprinted labels on certain Model 3 vehicles," a Tesla spokesperson said in a statement.

"We have already reached a resolution with Chinese customs, and we are working closely with them to resume clearance procedures on these vehicles," the spokesperson said.

Local business weekly Caixin reported Tuesday that China's customs administration had suspended imports of its Model 3 cars and was holding more than 1,600 of the vehicles -- briefly sending Tesla's stock tumbling in the US. Musk is betting on China's growing market for electric cars as regulators push the industry towards an all-electric future.

Musk was in China in January for the ground-breaking of Tesla's first overseas factory, which will allow it to sell directly in the world's largest market for electric vehicles.

The new plant will eventually have an annual production capacity of 500,000 vehicles, the California-based company has said, dramatically increasing its output.

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH
Power Division
Bangladesh Secretariat, Dhaka

Invitation for Tender (Microbus)

1	Ministry/Division	Power Division, Ministry of Power, Energy & Mineral Resources.		
2	Agency	Power Division, Ministry of Power, Energy & Mineral Resources.		
3	Procuring Entity Name	Power Division, Ministry of Power, Energy & Mineral Resources.		
4	Procuring Entity Code	Not used at present		
5	Procuring Entity District	Dhaka, Bangladesh		
6	Invitation for	Govt. Vehicle (Microbus)		
7	Invitation Ref No	27.00.0000.041.07.015.18- 359		
8	Date	06/03/2019		

KEY INFORMATION

9	Procurement Method	OTM (Open Tender Method)		
---	--------------------	--------------------------	--	--

FUNDING INFORMATION

10	Budget and Source of Funds	Revenue Budget (GoB)		
11	Development Partners (if applicable)	Not Applicable		

PARTICULAR INFORMATION

12	Project /Programme Code	Not Applicable		
13	Project /Programme Name	Not Applicable		
14	Tender Package No.	01 (2018-19)		
15	Tender Package Name	Purchase of Government Vehicles (Microbus)		
16	Tender Publication Date	07/03/2019		
17	Tender Last Selling Date	28/03/2019		
18	Tender Closing Date and Time	31/03/2019	Time: 12:00 PM	
19	Tender Opening Date and Time	31/03/2019	Time: 02:00 PM	
20	Name & Address of the office(s)	Address		
	- Selling Tender Document (Principal)	Senior Assistant Secretary (Admin-3), Power Division, Room#212, Building#6, Bangladesh Secretariat, Dhaka.		
	- Selling Tender Document (Others)	DG, Power Cell, Power Division, Secretariat Link Road, Biddut Vabon, level-10, Dhaka.		
	- Receiving Tender Document	Deputy Secretary (Administration), Power Division, Room#206, Building#6, Bangladesh Secretariat, Dhaka.		
	- Opening Tender Document	Deputy Secretary (Administration), Power Division, Room#206, Building#6, Bangladesh Secretariat, Dhaka.		
21	Place /Date /Time of Pre-Tender Meeting (Optional)	Date	Time	
		Not Applicable	Not Applicable	

INFORMATION FOR TENDERER

22	Eligibility of Tenderer	Well reputed and Financially solvent Tenderers (authorised agents/distributors) having office establishment, repairing workshop, manpower, logistic support, stock position, good performance, qualification and past experience of supplying new and good quality vehicles in government sectors within assigned time.		
23	Brief Description of Goods or Works	Microbuses are to be latest model, International standard, Brand new, Fitted with modern amenities including CNG cylinder, High Efficiency Engine (Heavy Duty min. 4 cylinder/4-Cycle, Water Cooled, SOHC/DOHC Control System-Petrol Engine, CBU by the country of origin with detail specifications (supported by original catalogue/brochure).		
24	Brief Description of Related Services	Not Applicable		
25	Price of Tender Document (Tk)	LOT-1- 3000/-		
26	Lot No	Identification of Lot	Tender Security (Tk)	Completion Time in Weeks
	1	Brand New Microbus 12 seats	Power Division, Bangladesh, Secretariat, Dhaka.	1,05,000.00
				From ready stock or 30 days from the date of work order
27	Name of Official Inviting Tender	Md Khurshed Alam		
28	Designation of Official Inviting Tender	Senior Assistant Secretary		
29	Address of Official Inviting Tender	Senior Assistant Secretary (Admin-3), Room#212, Building #6, Power Division, Bangladesh Secretariat, Dhaka.		
30	Contact details of Official Inviting Tender	029570024	FAX-9514177	Email: admin-3@pd.gov.bd
31	The Procuring Entity reserves the right to accept or reject all or any tender.			
32	Special Condition: This invitation for tender notice will be available at Power Division's website: www.powerdivision.gov.bd and CPTU's website.			

(Md Khurshed Alam)
Senior Assistant Secretary
Ph: 9570024