

China meets debt control target as it ramps up economic support

REUTERS, Beijing

China has met its target for reducing debt levels but will keep cracking down on riskier types of financing to contain risks to its financial system, the banking and insurance regulator said on Monday, urging banks to step up lending to smaller companies.

Concern about China's debt is rising again as Beijing ramps up support for a slowing economy. New bank loans hit a record in January despite increasing bad loans and record defaults in 2018.

ment campaign and does not release comprehensive statistics on debt loads.

But documents provided by the regulator said the leverage level in the economy stabilized in 2018, meeting the target, after growing by an average of more than 10 percent a year.

"Our leverage level is basically stable. This is a marvelous achievement," said Zhou Liang, another CBIRC vice chairman.

Authorities have tried since a 2015 downturn to curb riskier types of financing and a build-up in debt

sure on largely state-owned, banks to keep lending to cash-strapped companies facing "temporary" difficulties.

The last round of China's leverage crackdown is over for now, said Hao Zhou, senior emerging markets economist at Commerzbank, adding that the cycle of policy tightening and loosening normally shifts every two to three years.

"Although China is loosening now, it's possible that the loosening will end as soon as economic growth gathers momentum," he said.

The regulator said in a statement on Monday that it had ordered all of the country's banks to sharply increase financial support for private companies, with big state-owned banks told to increase loans to smaller firms by more than 30 percent.

The private sector accounts for over half of China's economic growth and most of its new jobs, but firms have been facing higher borrowing costs and a tougher time obtaining financing as they carry higher credit risks than state firms.

The regulator said banks will now be prohibited from discriminatory practices when approving loans for private firms.

To crack down on "rampant and blind" expansion of financial institutions, the CBIRC has targeted practices ranging from less regulated interbank activities to the shadow banking sector, which has been a major funding source for private companies.

It has also pressed banks to speed up disposal of bad loans and encouraged companies to convert debt into equity to free up capital for new lending.

The scale of high-risk assets shrank by about 12 trillion yuan (\$1.79 trillion) in the previous two years, while lenders disposed of 3.48 trillion yuan in non-performing loans, the regulator said.

More than 2 trillion yuan worth of debt-for-equity swap deals have been signed by lenders, it added, though details of many of those arrangements have been murky.

It has also banned consumer loans from being used illicitly to speculate on property to avoid fueling real estate bubbles.



REUTERS/FILIE

A China yuan note is seen in this illustration photo.

Though top officials have repeatedly pledged not to resort to another massive spending spree like that during the global financial crisis, analysts say it is vital for policymakers to revive weak credit growth to avoid a sharper slowdown.

"After two years of work, various financial disorders have been effectively curbed," Wang Zhaoxing, vice chairman of the China Banking and Insurance Regulatory Commission (CBIRC), told a news conference.

"This breaks overseas predictions that the 'barbaric' growth of shadow banking and the financial overheating of real estate might lead to systemic financial risks and crises in China."

China has never revealed a specific target for its multi-year risk contain-

which international monitors like the International Monetary Fund say could trigger a banking crisis in the world's second-largest economy.

However, the regulatory pressure drove up borrowing costs last year and made it harder for small firms to secure funding, dragging on business activity and prompting policymakers to shift their focus back to growth boosting measures.

Analysts worry that any halt to the financial risk campaign may also delay much-needed structural reforms, such as allowing market forces to dictate a more efficient use of capital.

Corporate bond defaults hit a record last year, while banks' non-performing loan ratio hit a 10-year high, but authorities have kept pres-



MINISTRY OF TEXTILES AND JUTE

Golam Dastagir Gazi, textiles and jute minister, speaks at a discussion organised by Bangladesh Handloom Board at its office in Dhaka on Saturday.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার		
অধ্যক্ষের কার্যালয়		
সিলেট এমএজি ওসমানী মেডিক্যাল কলেজ		
দরপত্র আহ্বান বিজ্ঞপ্তি		
১	মন্ত্রণালয়/বিভাগ	স্বাস্থ্য মন্ত্রণালয়।
২	সংগ্রাহক স্বত্বাধিকারীর দপ্তর	সিলেট এমএজি ওসমানী মেডিক্যাল কলেজ।
৩	অর্থায়নের উৎস	রাজস্ব (গণপ্রজাতন্ত্রী বাংলাদেশ সরকার)।
৪	স্মারক ও তারিখ	স্মারক নং-৭৩৭ (১১) তারিখঃ ২৪/০২/১৯।
৫	দরপত্রের নাম/কাজের বিবরণ	বইপত্র ও সামগ্রিক।
৬	সংগ্রাহক স্বত্বাধিকারীর জেলা	সিলেট।
৭	ক্রয় প্রক্রিয়া	(উন্মুক্ত দরপত্র প্রক্রিয়া)।
৮	কাজ শেষ করার মেয়াদ	কার্যাদেশের তারিখ হইতে ১৫ (পনের) দিন।
৯	দরদাতাদের যোগ্যতা	যোগ্যতা সম্পন্ন সকল বইপত্র ও সামগ্রিক বিক্রেতা/সরবরাহকারী প্রতিষ্ঠান ও ঠিকাদার। ১) হালনাগাদ ট্রেড লাইসেন্স ২) হালনাগাদ আয়কর সনদ ৩) ভ্যাট রেজিস্ট্রেশন সনদ ৪) ব্যাংক সলভেন্সি ও স্ব-স্ব ব্যবসার অভিজ্ঞতা থাকিতে হইবে।
১০	দরপত্র তফসিলের মূল্য (অফেরতযোগ্য)	১০০০/- (এক হাজার) টাকা মাত্র অফেরতযোগ্য চালানের মাধ্যমে (১)(২)(৭)(১)(০)(০)(০)(০)(২)(৩)(৬)(৬) নং কোডে বাংলাদেশ ব্যাংকে জমাপূর্বক চালানের মূলকপি জমা দিয়া নিম্নস্বাক্ষরকারীর অফিস হইতে সিডিউল সংগ্রহ করিতে হইবে।
১১	বায়নার টাকা (ফেরতযোগ্য)	বায়নার টাকা ১৫০০০০/- তফসীলি ব্যাংক কর্তৃক ইস্যুকৃত ব্যাংক ড্রাফট/পে-অর্ডার আকারে দরপ্রস্তাবের সহিত দাখিল করিতে হইবে।
১২	দরপত্র তফসিল গ্রহণকারী প্রতিষ্ঠানের নাম ও ঠিকানা	১। অধ্যক্ষ, সিলেট এমএজি ওসমানী মেডিক্যাল কলেজের কার্যালয় ২। জেলা প্রশাসক কার্যালয়, সিলেট ৩। পুলিশ সুপার কার্যালয়, সিলেট।
১৩	দরপত্র খোলার দপ্তরের নাম ও ঠিকানা	অধ্যক্ষ, সিলেট এমএজি ওসমানী মেডিক্যাল কলেজের কার্যালয়।
১৪	দরপত্র তফসিল বিক্রয়ের শেষ তারিখ ও সময়	২৩/০৩/২০১৯ইং ২.৩০ মিনিট পর্যন্ত।
১৫	দরপত্র দাখিলের শেষ তারিখ ও সময়	২৪/০৩/২০১৯ইং ১২.০০ ঘটিকা পর্যন্ত।
১৬	দরপত্র খোলার তারিখ ও সময়	২৪/০৩/২০১৯ইং ১.০০ ঘটিকা।
১৭	দরপত্র আহ্বানকারীর পদবী, ঠিকানা ও টেলিফোন নম্বর	অধ্যক্ষ, সিলেট এমএজি ওসমানী মেডিক্যাল কলেজ। টেলিফোনঃ ৭১৪৩৬৮।
বিজ্ঞপ্তি বিস্তারিত শর্তাবলী সম্বলিত দরপত্র সিডিউল নিজস্ব লেটারহেড পেডে আবেদন করিয়া ক্রয় করিতে হইবে।		
অধ্যক্ষ সিলেট এমএজি ওসমানী মেডিক্যাল কলেজ		
জিডি-৩৫৯		



ACCA

Md Ahsanul Hoque Bashar, head of ACCA Bangladesh, and Sadique Salim, vice president for Bangladesh at Dr Mikel J Harry Six Sigma Management Institute Asia, exchange documents after signing a memorandum of understanding at the former's office in Dhaka yesterday. The collaboration will help foster people development, overall knowledge dissemination and engage relevant stakeholders in bringing best business excellence and the Six Sigma's practices in Bangladesh.

Government of the People's Republic of Bangladesh Health Engineering Department (HED) Office of the Executive Engineer, Barishal Division e-mail: xenhedbsl2015@gmail.com	
Memo No. : HED/BD/CC Re-Construction/JICA/2018-19/ 137 (14)	Dated : 25.02.2019
Invitation for Bid (IFB)	
Sealed Bids are hereby invited from the eligible Bidders for Re-Construction of Community Clinic under Japan International Co-operation Agency (JICA) Loan Agreement No. BD-P104 (Health Services Strengthening Project) in HED Barishal Division for financial year 2018-2019. The details of the Bid are shown in the table below as follows :	
1. Ministry/Division	Ministry of Health and Family Welfare (MOHFW)
2. Agency	Health Engineering Department (HED)
3. Procuring Entity Name	Executive Engineer, HED, Barishal Division
4. Procuring Entity Code	Not applicable
5. Procuring Entity District	Pirojpur under HED Barishal Division.
6. Invitation for	Re-Construction of Community Clinic under JICA.
7. Invitation Ref. No.	HED Circle-1 স্মারক নং : স্বাপকম/এইচইডি/সার্কেল-১/প্রাকলন/২০১৮/ ৩২৫ তারিখঃ ২৮.০১.২০১৯ খ্রিঃ।
8. Date	As above (in sl no 7).
KEY INFORMATION	
9. Procurement Method	Open Bidding Method (OTM) offline system.
FUNDING INFORMATION	
10. Budget and Source of Funds	JICA Loan Agreement Contract No. BD-P104
11. Development Partners (if applicable)	GOB (VAT & IT Part)
PARTICULAR INFORMATION	
12. Project / Programme Code (if applicable)	N A
13. Project / Programme Name (if applicable)	Re-Construction of Community Clinic under JICA.
14. Bid Package No	WP-13819/SDP-4(JICA)-HED, WP-13820/SDP-4(JICA)-HED, WP-13821/SDP-4(JICA)-HED, WP-13822/SDP-4(JICA)-HED, WP-13823/SDP-4(JICA)-HED, WP-13824/SDP-4(JICA)-HED, WP-13825/SDP-4(JICA)-HED, WP-13826/SDP-4(JICA)-HED, WP-13827/SDP-4(JICA)-HED, WP-13828/SDP-4(JICA)-HED, WP-13829/SDP-4(JICA)-HED, WP-13830/SDP-4(JICA)-HED, WP-13831/SDP-4(JICA)-HED, WP-13832/SDP-4(JICA)-HED, WP-13833/SDP-4(JICA)-HED, WP-13834/SDP-4(JICA)-HED, WP-13835/SDP-4(JICA)-HED, WP-13836/SDP-4(JICA)-HED, WP-13837/SDP-4(JICA)-HED, WP-13838/SDP-4(JICA)-HED, WP-13839/SDP-4(JICA)-HED, WP-13840/SDP-4(JICA)-HED, WP-13841/SDP-4(JICA)-HED, WP-13842/SDP-4(JICA)-HED, WP-13843/SDP-4(JICA)-HED, WP-13844/SDP-4(JICA)-HED, WP-13845/SDP-4(JICA)-HED, WP-13846/SDP-4(JICA)-HED, WP-13847/SDP-4(JICA)-HED, WP-13848/SDP-4(JICA)-HED, WP-13849/SDP-4(JICA)-HED, WP-13850/SDP-4(JICA)-HED & WP-13851/SDP-4(JICA)-HED = 33 nos
15. Bid Package Name	Re-Construction of Community Clinic.
16. Bid Publication Date	Date : 26.02.2019
17. Bid Last Selling Date and Time	Date : 11.03.2019 & Time : upto 17.00 hours.
18. Bid Closing Date and Time	Date : 12.03.2019 & Time : upto 14.00 hours.
19. Bid Opening Date and Time	Date : 12.03.2019 & Time : 15.00 hours.
20. Name & Address of the office(s):	
a) Selling Bid Document (Principal)	i. Office of the Executive Engineer, HED, 252 Brown Compound Road, Barishal.
b) Selling Bid Document (Others)	ii. Office of the Divisional Commissioner, Barishal Division. iii. Office of the Civil Surgeon, Pirojpur District. iv. Office of the Assistant Engineer, HED, Pirojpur-Jhalokathi District.
c) Receiving Bid Document	i. Office of the Divisional Commissioner, Barishal Division. ii. Office of the Civil Surgeon, Barishal District. iii. Office of the Executive Engineer, HED, 252 Brown Compound Road, Barishal.
d) Opening Bid Document	Bid received in above different offices will be collected and be opened at the office of the Executive Engineer, HED, 252 Brown Compound Road, Barishal.
21. Place / Date / Time of Pre-Bid Meeting (Optional)	Not applicable
INFORMATION FOR BIDDER	
22. Eligibility of Bidder	Bid is open to all potential Bidders except defaulter list.
23. Brief Description of Goods or Works	The works consist of Re-construction as Framed structure building erection with multi-storied foundation comprising Civil work, water supply-plumbing, sewerage-sanitation, electrical works, external civil, ancillary works etc with furniture.
24. Brief Description of related services	Rendering of primary health services to all gender by concerned department.
25. Price Tk.1000.00 (One thousand) only per Bid in the form of treasury chalan against code no 1-2717-0000-2366 & Package List of Bid Document with Bidder's eligibility under special instructions (SI no. 32) in short : Shown in separate page available in the offices (SI no 20 a & b) selling the Bid Document.	
26. Bid Security	Tk. 60,000.00 (Sixty thousand) only for each Package in the form of Pay order (PO)/Bank Draft (BD) from any schedule Bank of Bangladesh in favour of Executive Engineer, HED, Barishal which is to be attached with the original copy of Bid document.
27. Time for Completion	120 (One hundred twenty) Days.
PROCURING ENTITY DETAILS	
28. Name of Official Inviting Bid	Engr. Muhd. Ali Reza Khan
29. Designation of Official Inviting Bid	Executive Engineer, Health Engineering Department, Barishal Division
30. Address of Official Inviting Bid	252 Brown Compound Road, Barishal.
31. Contact details of Official Inviting Bid	i. Phone No. : 0431-63792. ii. Fax No. : 0431-2177311. iii. e-mail address : xenhedbsl2015@gmail.com
32. Special directions/guide lines on the exploit of Bid	i. All required documents must be submitted & signed by the Bidder. If not, it will be treated as Non-Responsive . ii. Original certificate stating the amount of liquid assets, availability of fund or unenjoyed credit facilities must be within IFT date & Bid closing date along with requisite Bid security which would be from any schedule Bank of Bangladesh without which the Bid will be treated as Non-responsive/informal . iii. Bid submission letter should be filled in as per form attached with the Bid document. If not, the Bid will be treated as informal (unofficial) . iv. Bidders are requested to submit one "ORIGINAL" & one "COPY" Bid duly written in separate envelope and both are to be submitted in a single envelope. If not, the Bid will be treated as informal . v. In case of submitting Bid documents by secured post/courier Service addressing to Executive Engineer, HED, 252 Brown Compound Road, Barishal must be reached within the time mentioned in serial no.18. otherwise it will be returned unopened. vi. No above/less or addition/discount on Grand Total is accepted, rather it is to be adjusted in all the items. The authority may ask or may query for submission of detail analysis for any abnormal rate depending on present practical market price. vii. Notification of Award (NOA) will be issued to the successful Bidder after recommendation of the evaluation committee & obtaining approval from the competent authority. viii. Submission, Opening, Evaluation, Same quoted lowest total amount for a package and all such others, shall respectively be dealt with pursuant to Rule SRO 21 of the PPR 2008 under guide line of CPTU regulations and Standard Bidding Document under Japanese ODA Loans (Procurement of small work). ix. The Procuring Entity reserves the right to accept any Bid or reject any or all Bids without assigning any reason whatsoever.
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25.02.19 (Md. Moshur Rahman) Estimator (Civil) HED, Barishal Division.	
25.02.19 (Ashoke Kumar Halder) SAE, Electrical HED, Barishal Division.	
25.02.19 (Engr. Muhd Ali Reza Khan) Executive Engineer HED, Barishal Division.	