



Shah A Sarwar, CEO of IFIC Bank, and SS Ramanathan, senior country manager at Western Union for South Asia, exchange signed documents of an agreement at IFIC Tower in Dhaka recently. Remittance sent through Western Union from over 200 countries can now be collected at the bank's branches.



Nur Mohammed, chairman of Jamuna Bank Foundation, addresses a camp organised by the foundation at Khalishpur in Khulna on Saturday to treat eye care, diabetes, gynae and general medicine patients for free.

Factories to test world's 'delicate equilibrium'

WILLIAM SCHOMBERG FOR REUTERS

The world economy is caught in a "delicate equilibrium" between stabilization and a further downturn, according to Bank of England Governor Mark Carney, and that balance could look even shakier over the next few days.

Early measures of factory activity from Asia, Europe and the United States – which typically give signals of momentum in the overall economy – will be scrutinized by investors, many of whom fear that the sudden weakness of late 2018 is intensifying.

Trade tensions have weighed heavily on factories around the world, something that is likely to be high on the minds of negotiators from the United States and China when they resume their talks to avert an escalation of their tariff war.

Things looked very different a year ago. The world economy seemed to have finally kicked into a higher gear, nearly a decade after the financial crisis of 2007-08, with all regions joining in the upswing.

But a combination of US President Donald Trump's aggressive stance on trade and worries

about the impact of central banks raising interest rates – the US Federal Reserve increased borrowing costs four times in 2018 – has raised fears that the world could be heading back into recession.

Carney, in a speech on Feb. 12, said he believed growth was likely to stabilize at its new slower pace, helped by central banks scaling back their plans for removing the massive levels of stimulus they have held in place for a decade.

"But this is a judgment, not a guarantee. The world is in a delicate equilibrium," Carney warned.

The most recent signs from the world economy have not been promising.

US retail sales for December were far weaker than expected and Germany avoided a recession by the narrowest of margins.

Britain – weighed down by the uncertainty about Brexit as well as the global weakness – is heading for its slowest year of growth since 2009, according to the BoE, while China's economic growth last year was the weakest in 28 years.

In the next few days, a string of surveys of manufacturing will give a fresher sense of whether the slowdown of last year is dissipating

or getting worse.

Purchasing manager indexes (PMIs) for the euro zone, the United States and Japan are due on Feb. 21 and there will be other measures of factory output in the form of US durable goods data and industrial orders in Japan and Italy.

Chris Williamson, chief business economist at IHS Markit which publishes the PMIs, said that in late 2017 only one country's factory sector

– Colombia's – was shrinking. Now 11 of the 30

countries he covers are contracting, including those in China and Germany, from where problems are rippling out into Asia and eastern Europe respectively.

"A lot of the anecdotal evidence that we get is blaming trade wars and tariff worries, and the gloom it is casting over the prospects for the year ahead," Williamson said.

Markit's global export index had been in decline for five months, highlighting how the slowdown was led by weaker trade, although a slight pick-up in optimism among manufacturers around the world in January offered a hint of hope.

Much of that optimism hinges on the chance of the United States and China finding a way to de-escalate their trade war.

Chinese President Xi Jinping said on Friday that talks with the United States would continue in the coming days and he hoped the two sides will be able to reach a deal.

But many investors want to see more definitive signs that the clouds hanging over the economy really are lifting.

Toby Vaughan, chief investment officer with Brown Shipley, a British private bank and wealth management firm, said his team scaled back on equity holdings in October and have not yet raised their exposure back up.

"The reality is, none of those factors have really changed. There are some encouraging signs, but it's headlines and rhetoric with regard to US-China for example," he said.

While Washington and Beijing are sounding positive about their trade stand-off, officials in Europe are worried that the Trump administration is preparing to hit European automobile exports with tariffs, citing national security grounds.



REUTERS/FILE

Chinese national flags are flying near a steel factory in China.

Chattogram Cantonment Board

Chattogram Cantonment

Invitation for Tender

To purchase 2-unit of complete Isuzu NKR Truck, described below for Chattogram Cantonment Board tender has been called from real importer, supplier company/organization, authorised agent with sealed envelope:

Government of the People's Republic of Bangladesh

DML & C under Ministry of Defence.

Cantonment Board Chattogram.

Cantonment Executive Officer, Chattogram Cantonment.

Not used at present.

Chattogram.

Supply.

Invitation Ref. No.

23.22.7004.050.26.IsuzeNKR2019.

Date

KEY INFORMATION

Procurement method

OTM.

FUNDING INFORMATION

Budget and source of funds

Defence Fund.

Development partners (if applicable)

—

PARTICULAR INFORMATION

Project/programme code (if applicable)

—

Project/programme name (if applicable)

—

Tender package No.

01

Date

Tender publication date

14-02-2019

Tender last selling date

13-03-2019

Date

Tender closing date and time

14-03-2019

12:00 hrs.

Tender opening date and time

14-03-2019

12:30 hrs.

Name & address of the office(s)

Address:

Selling tender document (principal)

—

1. Cantonment Executive Officer, Chattogram Cantonment.

2. Station Headquarters, Chattogram Cantonment.

3. GF (Army), Chattogram Cantonment.

Selling tender document (others)

-Do-

Receiving tender document

-Do-

Opening tender document

Cantonment Executive Officer, Chattogram Cantonment.

Place/date/time of Pre-tender meeting (optional)

-Do-

Date

None

Time

None

INFORMATION FOR TENDERER

Eligibility of tenderer

1. Enlisted Contractors of Canit. Boards/Car Suppliers/Govt./Semi-Govt. & Autonomous Bodies.

2. To purchase the tender documents, Contractors should submit the application along with up-to-date Enlistment License, Income Tax Certificate, Trade License, VAT Registration Certificate.

Supply of 2-Unit Isuzu NKR55L, 3Ton Truck with Cabin, Engine Type-4JBL, 2771CC, Power steering, 4-Cylinder, 4-Stroke cycle, 6-Wheeler, 80PS, Water Cooled, direct injection Diesel operated engine, Model Year-2018/2019, Japan, Blue Cabin, Body Size-440cmx210cmx100cm & Complete Truck.

Brief description of related services—

Lot No.

Identification of lot

Location

Tender security amount (Tk.)

Tender price

Completion time in weeks/months

(As per work order)

40 days

1. Supply of 2-Unit Isuzu NKR55L, 3Ton Truck with Cabin, Engine Type-4JBL, 2771CC, Power steering, 4-Cylinder, 4-Stroke cycle, 6-Wheeler, 80PS, Water Cooled, direct injection Diesel operated engine, Model Year-2018/2019, Japan, Blue Cabin, Body Size-440cmx210cmx100cm & Complete Truck.

2. Name of official inviting tender

Designation of official inviting tender

Address of official inviting tender

3. Contact details of official inviting tender

<Tel No. 031-681505,

01769243162

<Fax No. 2580779

<E-mail> chchittagong@gmail.com

4. Special condition of tender

1. To purchase the tender documents, Contractors should submit the application along with up-to-date enlistment (FY-2018-2019) license, Income Tax Certificate, Trade license, VAT Registration certificate, Bank Solvency certificate.

2. The tender will be received after the deadline of submission time & date.

3. Bank Draft/Pay Order of any bank should be submitted in favour of the Cantonment Executive Officer, Chattogram Cantonment with schedule document.

4. Tender will be opened in presence of tenderers (if anybody present).

5. Evaluation will be on the basis of total price. The procurement will be performed according to the Public Procurement Act-2006 and Public Procurement Rules-2008 & Contractual account code 1955.

6. In accordance with government rules VAT, IT and 10% performance security will be deducted from quoted price.

7. Tender should supply all documents, registration/road permit from BRTA, Ctg.

8. The authority has the power to cancel the tender without any notice.

Mohammad Nazmul Haque
Cantonment Executive Officer
Chattogram Cantonment

China to lure foreign investment in state giants: regulator

REUTERS, Beijing

China will seek to attract foreign investment in its larger state-owned enterprises (SOEs), which are undergoing reforms to make them more competitive, the head of the country's state asset regulator said.

China began a new round of reforms in 2016 aimed at streamlining its lumbering SOEs by introducing private capital, curbing overcapacity, shutting down "zombie" subsidiaries and restructuring assets.

Private and foreign firms should "actively participate in reform and development of central enterprises, and jointly explore ways of deep cooperation including mixed-ownership", Xiao Yaqing, chairman of the State-Owned Assets Supervision and Administration Commission (SASAC), said on the regulator's website on Sunday.

China has been promoting "mixed-ownership" reforms aimed at introducing private capital and management methods into giant central government SOEs.

Germany to extend electric company car tax incentives

REUTERS, Berlin

German Finance Minister Olaf Scholz plans to extend tax incentives for electric company cars, he told a newspaper on Saturday, the government's latest attempt to boost demand for clean vehicles.

Germany is trying to increase electric car sales in the wake of a diesel emissions cheating scandal that has engulfed its auto industry in the last three years.

"Half of all cars sold in Germany are company cars," Scholz told the Frankfurter Allgemeine Sonntagszeitung. "So I have decided that we will not end tax support for electric cars and plug-in hybrid company cars in 2021 but extend them maybe over the whole decade," he said, adding that would help improve air quality and meet climate goals.

He added, however, that the rules for plug-in hybrids would be tightened, so that only cars that can travel on electric power further than they do today would be eligible.

Government of the People's Republic of Bangladesh

Office of the Director
Chattogram Medical College Hospital
www.cmch.gov.bd

Memo No: CMCH/Tender/2018-19/Non-MSR(CC Camera)/1720

Date: 16/02/2019

Invitation for Re-Tender

Sealed tenders are hereby invited from experienced Importers/Contractors/Suppliers/Distributors to supply Non-MSR Goods for CMCH in the fiscal year 2018-19. As per PPA-2006 & PPR-2008; Terms and conditions are as follow