



**Mohammad Obaidul Karim, chairman of Kohinoor Chemical Company (BD) Ltd, presides over the company's 31st annual general meeting at Officers' Club Dhaka on Monday. The company approved 20 percent stock and 10 percent cash dividends for the year ending on June 30, 2018. Md Rezaul Karim, managing director, was present.**



**Amin Md Mehedi Hasan, head of digital payments at Eastern Bank Ltd (EBL); Gulam Rabbani Chowdhury, managing director of Royal Educare Ltd, and Jason Bek, principal of the Royal Institute of Smart Education, attend the launch of EBL Edupay, the bank's digital platform for students' fee collection, on the institute's campus in Sylhet recently.**

# India's rupee slides as central bank chief quits

AFP, Mumbai  
India's rupee plunged on Tuesday after the country's central bank chief quit following a dispute with the government that analysts say raises fears about its independence.  
Urjit Patel stood down as governor of the Reserve Bank of India (RBI) on Monday evening following months of tensions with Prime Minister Narendra Modi's government over interference in policy.  
Patel cited "personal reasons" for his decision but experts and media reports have said he was annoyed by New Delhi's repeated efforts to impose its influence.  
The rupee sank more than one percent against the dollar, with speculation swirling that an RBI intervention kept it from falling further.  
Indian stocks saw volatile trade, with the benchmark Sensex in Mumbai falling sharply at the opening bell before rebounding to sit slightly higher in the afternoon.  
Analysts say Patel's departure, extremely rare for a central banker before the end of his term, is evidence that the RBI's autonomy is under threat.  
"This is a clear signal of an eminent institu-

tion being attacked and its independence being chipped away one step at a time by the government," independent economist Ashutosh Datar told AFP. "It is obvious Patel resigned because he faced a lot of pressure on issues such as bad loans, shadow banking, and the central bank's independence."  
"This will reflect badly on the government and probably affect the central bank's sovereignty in the long run," he added.  
The shock resignation comes after Patel's deputy, Viral Acharya, warned the government in a strongly worded speech in October that undermining the bank's independence could be "potentially catastrophic".  
Indian business dailies reported in October and November that the government had invoked never-before-used powers to send at least three letters to Patel seeking to direct policy.  
Newspapers suggested Patel was close to quitting over the issue at the time, but the tensions were believed to have been diffused following clear-the-air talks three weeks ago.  
The government is believed to be unhappy with the RBI over a number of issues including its handling of interest rates, how to deploy reserves and what to do about the sliding rupee.

The rupee has been one of Asia's worst-performing currencies this year, although it has bounced back in the past fortnight, while economic growth slowed to under eight percent in the July-September quarter.  
It is understood the government is pressuring the bank to enact policies to help spur growth ahead of next year's elections, when Modi will run for a second term.  
"With the RBI governor's resignation one more independent institution has fallen," Rahul Gandhi, Modi's rival from the Congress Party in polls expected by the end of May, said in a tweet.  
A senior official from a government think-tank played down the resignation, however, saying the RBI was "not dependent on any one particular individual".  
"RBI's institutional capabilities are very strong and they will do whatever is required for the markets and economy," said Rajiv Kumar, vice-chairman of Niti Aayog, according to the Press Trust of India.  
The government would like the RBI to lower interest rates and free up more of its cash reserves to invest in Asia's third-largest economy, analysts say. It has also been pushing it to ease lending norms following the near collapse of IL&FS, a so-called "shadow bank" responsible for huge investment in infrastructure projects.  
The finance ministry wants mainstream commercial banks to be allowed to lend more but the RBI is reluctant, instead focusing on tackling a massive bad loans crisis.  
Patel took over as RBI chief in August 2016 and his term was due to end in September next year. Governors are traditionally offered a second term.  
Patel succeeded the charismatic and outspoken Raghuram Rajan who himself clashed with the Bharatiya Janata Party-led government.  
Patel was initially seen as a more pliant figure, seeming to back Modi's shock decision in November 2016 to scrap 86 percent of the country's currency notes.  
The government is likely to appoint an interim chief, probably the most senior of the bank's four deputy governors.  
It is then expected to form a committee to lead the search for a permanent replacement.  
Indian newspapers have suggested Subhash Chandra Garg, the country's economic affairs secretary, and Subir Gokarn, an executive director at the International Monetary Fund, as early front-runners.



**Vajira Tennakoon, marketing director of Singer Bangladesh, receives a best brand award on behalf of the company at "Best Brand Award Bangladesh 2018" organised by Bangladesh Brand Forum in partnership with Nielsen Bangladesh and in association with The Daily Star at Le Méridien Dhaka recently.**



**An employee counts Indian rupee notes inside a money exchange office in New Delhi.**



**Mirza Salman Ispahani, chairman of MM Ispahani Ltd, and Zahida Ispahani, a director, receive a best brand award in overall category on behalf of tea brand Ispahani Mirzapore at "Best Brand Award Bangladesh 2018" organised by Bangladesh Brand Forum in partnership with Nielsen Bangladesh and in association with The Daily Star at Le Méridien Dhaka recently. The brand also received "Best Brand Award" in hot beverage category.**

**Padma Oil Company Limited**  
4, Strand Road, Sadarghat, Chattogram

### Invitation for Tender

1	Ministry/Division	Power, Energy & Mineral Resources/Energy & Mineral Resource Division.
2	Agency	Bangladesh Petroleum Corporation.
3	Procuring entity name	Padma Oil Company Limited.
4	Procuring entity district	Chattogram.
5	Invitation for	Supply & Installation of (a) Air Cooler (b) Office Equipments & Furniture at Mongla Oil Installation, BPC, Mongla, Bagerhat. Note: Tenderer will quote any one item (if need) & order may be placed separately.
6	Invitation Ref. No.	BPC (MOI) 42.29/21.
7	Procurement method	Open Tendering Method, Single Stage One Envelope System.
8	Budget & source of fund	POCL, MPL & JOCL (own fund).
9	Project name	Mongla Oil Installation, Mongla, Bagerhat.
10	Tender package No.	BPC (MOI): GD (Air Cooler, Furniture & Office Equipments).
11	Tender publishing date	09-10 December, 2018
12	Tender last selling date & time	26.12.2018
13	Tender closing date & time	27.12.2018 at 11:00 hrs.
14	Tender opening date & time	27.12.2018 at 11:30 hrs.
15	Name & address of the office	
Selling tender document (principal)		Cashier.
Selling tender document (others)		Padma Oil Company Limited, 4, Strand Road, Sadarghat, Chattogram Meghna Petroleum Limited, 58-59, Agrabad C/A, Chattogram Jamuna Oil Company Limited, Jamuna Bhaban, Agrabad C/A, Chattogram
Receiving tender documents		1. Project Director's Office of Mongla Oil Installation Project, Padma Oil Company Limited, 4, Strand Road, Sadarghat, Chattogram. 2. Bangladesh Petroleum Corporation, BSC Bhaban, Saltgola Road, Chattogram.
Opening		Office of the Project Director, MOI, Padma Oil Company Limited, BPC, 4, Strand Road, Sadarghat, Chattogram.
16	Eligibility of tenderer	The tenderer shall have the following experiences: The tenderer shall have a minimum of 05 (five) years of overall experience in the supply of goods and related services at gov/semi-gov/autonomous or private sector. 2. The tenderer shall have successfully completed minimum 01 (one) number supply contract of Air Cooler systems not less than Taka 2 (two) lac (b) Office Equipments & Furniture not less than Taka 10 (ten) lac within last 03 (three) years i.e. years counting backward from the date of publication of IFT in the newspaper. * Others qualification as specified in tender document.
17	Brief description of goods and works	N/A.
18	Price of tender document	BDT 3,000.00 (Taka three thousand only) by cash (non-refundable).
19	Identification of lot	Complete work.
20	Lot No.	Single.
21	Location	Plot No. 21, Mongla Port I/A, Mongla Oil Installation, (BPC Project), Mongla, Bagerhat.
22	Tender security amount	BDT 20,000.00 (twenty thousand) for item (a) and BDT 1,00,000.00 (one lac) for item (b) only through Pay Order in favour of Padma Oil Company Limited.
23	Completion time	30 (thirty) days from the effective date of contract signing.
24	Association of foreign firm is	N/A.
25	Name of official inviting tender	Engr. Md. Mosaddeque Hossain.
26	Designation of official inviting tender	Project Director.
27	Address of official inviting tender	Padma Oil Company Limited, 4, Strand Road, Sadarghat, Chattogram.
28	Contact details of official inviting tender:	Mob: 01777703334, Fax: 880-31-618312, 612668 e-mail: mosadbpc@gmail.com
29	(a) The procuring entity reserves the right to accept or reject any or all tenders without assigning any reason whatsoever. (b) If it is not possible to receive/open the tender on the scheduled date for any unavoidable circumstances, the same will be received/opened on the next working day at the same time and same venue. (c) This tender notice will also be available at Bangladesh Petroleum Corporation (BPC) website: www.bpc.gov.bd, CPTU website: www.cptu.gov.bd & Padma Oil Company Limited website: www.pocl.bd.com	

Engr. Md. Mosaddeque Hossain  
Project Director  
Mongla Oil Installation, BPC  
Padma Oil Company Limited

## Signs of gloom lifting for German investors

AFP, Frankfurt  
Confidence among German investors recovered slightly from recent months' lows in December, a regular survey found Tuesday, but remained gloomy overall.  
Measuring expectations for the coming months, the ZEW institute's monthly barometer based on a poll of 201 analysts and financial players added 6.6 points to reach -17.5. "The increase in economic expectations in December is welcome, but shouldn't be over-interpreted," warned ZEW chief Achim Wambach in a statement.  
"Uncertainties negatively influencing private investment and German exports remain, like the growing international trade conflict and Brexit."  
Looking to other elements of the survey, investors' judgement of the current economic situation in Germany worsened by 12.9 points, to 45.3.  
"This points to relatively weak economic growth in the fourth quarter" following a contraction of 0.2 percent between July and September, Wambach said.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার  
বাংলাদেশ ডাক বিভাগ  
ডাক অধিদপ্তর, ঢাকা-১০০০

নংঃ ১৪.৩১.০০০০.০৫০.০১৪.০১৬.১৮  
তারিখঃ ১০-১২-২০১৮খ্রিঃ

### গাড়ি ভাড়ার দরপত্র বিজ্ঞপ্তি

বাংলাদেশ ডাক বিভাগের নিম্নোক্ত উন্নয়ন প্রকল্পের আওতায় প্রকল্প চলাকালীন সময় (৩০ জুন ২০১৯) পর্যন্ত প্রকল্প মনিটরিং কাজে ব্যবহারের নিমিত্তে ০২ (দুই)টি গাড়ি ভাড়া নেয়ার লক্ষ্যে অগ্রহী প্রতিষ্ঠানসমূহের পক্ষ থেকে দরপত্র আহ্বান করা যাচ্ছে। এ বিষয়ে প্রয়োজনীয় তথ্যাবলী নিম্নে প্রদান করা হলোঃ

● প্রকল্পের নাম	ঃ "ঢাকা শহরে ডাক বিভাগের কর্মকর্তা/কর্মচারীদের জন্য আবাসিক ভবন নির্মাণ"।
● গাড়ির ধরণ	ঃ মাইক্রোবাস।
● সীট ক্যাপাসিটি	ঃ ০৮ জন (ন্যূনতম)।
● ব্যবহার এলাকা	ঃ ঢাকা মহানগরী।
● ব্যবহার পরিধি	ঃ গাড়ি দুটি প্রকল্প বাস্তবায়নের পাশাপাশি মাসে ন্যূনতম ৮ (আট) দিন প্রকল্প বাস্তবায়ন কাজে স্টেশনের (ব্যবহার এলাকা) বাইরে ভ্রমণ করতে হতে পারে।
● গাড়ির জ্বালানি	ঃ বর্ণিত গাড়িটি সিএনজি ও পেট্রোল উভয় প্রকার জ্বালানিতে চালিত হবে।
● সিডিউল ক্রেয়	ঃ (ক) স্থানঃ সহকারী প্রকল্প পরিচালক, "ঢাকা শহরে ডাক বিভাগের কর্মকর্তা/কর্মচারীদের জন্য আবাসিক ভবন নির্মাণ" প্রকল্প, রুম নং-২০৮, ডাক অধিদপ্তর, ঢাকা। (খ) সিডিউলের মূল্যঃ ১০০০.০০ (এক হাজার) টাকা মাত্র, যা দেশের যে কোন ডাকঘরে অশ্রেণীখাতে জমা (UCR) দিয়ে রশিদটি সিডিউল ক্রেয়ের জন্য দাখিল করতে হবে।
● আর্নেস্টমানি	ঃ ৪০,০০০.০০ (চল্লিশ হাজার) টাকা মাত্র (পে-অর্ডার/ডিডি/ব্যাংক গ্যারান্টি আকারে)।
● গুরুত্বপূর্ণ তারিখসমূহ	ঃ ১। দরপত্র ক্রেয়ের শেষ তারিখঃ ২৬ ডিসেম্বর, ২০১৮খ্রিঃ (বিকাল ৪:৩০ ঘটিকা পর্যন্ত)। ২। দরপত্র জমার শেষ তারিখঃ ১১ ডিসেম্বর হতে ২৭ ডিসেম্বর, ২০১৮খ্রিঃ (বিকাল ২.০০ ঘটিকা পর্যন্ত) ডাকযোগে/অফিসে রক্ষিত টেন্ডার ব্যাগে দরপত্র দাখিল করা যাবে। ৩। দরপত্র উন্মোচনঃ ২৭ ডিসেম্বর, ২০১৮খ্রিঃ (বিকাল ২:৩০ ঘটিকা)। দরপত্র প্রকল্প পরিচালক, ডাক অধিদপ্তর, ঢাকা এর দপ্তরে নির্ধারিত তারিখ ও সময়ের মধ্যে পৌছাতে হবে।

"ঢাকা শহরে ডাক বিভাগের কর্মকর্তা/কর্মচারীদের জন্য আবাসিক ভবন নির্মাণ" শীর্ষক প্রকল্পের অধীনে গাড়ি ভাড়া সংক্রান্ত অন্যান্য তথ্যাদি জানার জন্য সহকারী প্রকল্প পরিচালক, "ঢাকা শহরে ডাক বিভাগের কর্মকর্তা/কর্মচারীদের জন্য আবাসিক ভবন নির্মাণ" প্রকল্প, রুম নং-২০৮, ডাক অধিদপ্তর, ঢাকা (ফোনঃ ০২-৯৫১৪৯৬৬) এর সঙ্গে যোগাযোগ করার জন্য অনুরোধ করা হলো।

মোঃ আনজীর আহমদ  
প্রকল্প পরিচালক  
"ঢাকা শহরে ডাক বিভাগের কর্মকর্তা/কর্মচারীদের জন্য আবাসিক ভবন নির্মাণ"

জিডি-২৭৯৯  
৯৫৬৪৭০৯