



Harry Verweij, ambassador of the Netherlands to Bangladesh, and Faruque Hassan, president of Dutch-Bangla Chamber of Commerce and Industry, pose at a welcome reception in honour of the new Dutch ambassador organised by the chamber at the Westin Dhaka on Thursday.

Trump opens door to trade deal with China soon

President Donald Trump said Friday that China was ready to make a deal to defuse trade tensions, so he might not have to punish the country with more import tariffs.

A deal to resolve the dispute would be a huge breakthrough on the issue that has dominated much of Trump's two years in office, blowback from which threatens to take the steam out of the US economy.

"China wants to make a deal," Trump told reporters. "They sent a list of things that they are willing to do."

While the offer is not acceptable yet, he said he was optimistic for an agreement to get "reciprocal" trade.

Trump this year has imposed steep tariffs on \$250 billion of Chinese goods and has threatened to hit the remaining \$267 billion in products the US imports from the world's number two economy each year.

US companies and farmers have complained of lost business and rising prices for key components as a result of the trade friction and that was a factor in some of the contests in the midterm congressional elections early this month.

"I think a deal will be made and we will find out very soon," Trump said, noting Beijing's list included 142 items and includes "a lot of the things we asked for."

"Some things were left off. We will probably get them, too," he said.

But the statements seemed to contradict comments from Trump's Commerce Secretary Wilbur Ross, who just hours earlier had said a deal with Beijing before January was "impossible."

Trump is due to meet with China's President Xi Jinping late this month in Buenos Aires on the sidelines of the Group of 20 leaders summit.

However, Ross said those talks would serve as a framework to resolving the dispute. "We certainly won't have a full formal deal by January. Impossible," he said, according to Bloomberg.

The January date is key since the 10 percent tariffs in place on \$200 billion in annual imports from China is due to increase to 25 percent.

Trump indicated he will continue to continue to take a hard line with China until the country changes.

US officials have highlighted high Chinese tariffs but also the country's trade and investment rules that allows rampant theft of American technology.

"We have to have reciprocal trade," he said. "We can't have trade meant for stupid people. That's the way they took advantage of our country."

US stocks jumped following Trump's remarks, but quickly retreated although the benchmark Dow Jones Industrial Average ended the day with a slight increase.

Investors are hoping for a deal soon to end the uncertainty which hurts the bottom line for many companies as well as increasing prices for consumers.

Some firms have even warned that they might have to postpone investment plans if they cannot insure a steady supply of material.

Economists say the tariffs' full bite has yet to hit the American economy but the trade conflict comes at a bad time for China, which is seeing slower growth.

In addition, Chad Bown of the Peterson Institute for International Economics, who has been studying the impact of the trade tariffs closely, said in a report on Thursday that Trump's tariffs on steel, which largely targeted China and other big producers, were inflicting collateral damage on poorer nations that are small producers and pose no threat to the US economy.

ASM Mohiuddin Monem wins best taxpayer award again



ASM Mohiuddin Monem
STAR BUSINESS DESK

ASM Mohiuddin Monem, deputy managing director of Abdul Monem Ltd, has recently received the best taxpayer award for 2017-18 given by the government.

Monem, also the chairman of ServEngine Ltd, has won the award for the fifth year in a row, the company said in a statement yesterday.

The number of income tax return submission will grow three to four times if the taxes are reduced considering the rates of other countries, Monem commented after receiving the award.



Winnie Estrup Petersen, Danish ambassador to Bangladesh, speaks at the launch of the second phase of a project titled "Improving the health and safety of workers in Bangladesh through the strengthening of labour authorities", at a hotel in Dhaka on Thursday. It is a project of Denmark in association with Bangladesh's labour ministry and the Department of Inspection for Factories and Establishments.

Australia raps India sugar subsidies as part of WTO transparency drive

REUTERS, Geneva

India's annual subsidies to sugarcane producers have breached the allowed limits by as much as tenfold in the past six years, Australia told the World Trade Organization in a document published by the world body on Friday.

India's support for producers is supposed to be capped at 10 percent of the value of production,

but it had paid between 77.1 percent and 99.8 percent since 2011, with payments between \$9.3 billion and \$11.8 billion, Australia said.

The Australian challenge to India follows a US call for transparency at the WTO, which President Donald Trump has threatened to quit if it does not "shape up".

Australia said India had not reported any subsidies for sugarcane

or its derived products since 1995-6, when the WTO was created, but evidence Australia had collected showed the actual payments were "vastly in excess of the limits".

Australia said it was ready to discuss its findings with India and other WTO members, as well as the impact of the payments on global markets.



Khondker Ibrahim Khaled, former deputy governor of Bangladesh Bank; SA Chowdhury, former managing director of Sonali Bank, and Md Golam Faruque, CEO of SBAC Bank, pose with the participants of a workshop on "Professionalism in banking" organised by SBAC's training institute at its head office in Dhaka yesterday.

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Memo No. 46.02.0600.000.07.068.17-5236 Dated: 15-11-2018

e-Tender Notice-173-193/2018-19

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the Procurement of

Tender No.	Package No.	Name of work	Last receiving date & time
173/2018-19	GSIDP/BRS/SDW-110	Improvement of Natirhat Jame-E-Mosque Union Nazirpur Latitude 225730 Longitude 901853 under Muladi Upazila Barishal District. e-ID No-250401	05-12-2018 Time: 12.00pm
174/2018-19	GSIDP/BRS/SDW-111	Improvement of Saheberhat Akonbari Jame-E-Mosque Union Nazirpur Latitude 225730.66 Longitude 901853.28 under Muladi Upazila Barishal District. e-ID No-250443	05-12-2018 Time: 12.00pm
175/2018-19	GSIDP/BR/DW-112	Improvement of Brammonkathi Nesaria Sador Jame Masjid Union Banaripara Latitude 22.7722 Longitude 90.1379. under Banaripara Upazila Barishal District. e-ID No-250403	05-12-2018 Time: 12.00pm
176/2018-19	GSIDP/BRS/DW-113	Improvement of Darbesh Meseria Jame Masjid Union Banaripara Latitude 22.7636 Longitude 90.1559. under Banaripara Upazila Barishal District. e-ID No-250402	05-12-2018 Time: 12.00pm
177/2018-19	GSIDP/BRS/DW-114	Improvement of Kajlaher Sharbojonin Durga Mondir Union Banaripara Latitude 22.7702 Longitude 90.1265. under Banaripara Upazila Barishal District. e-ID No-250406	05-12-2018 Time: 12.00pm
178/2018-19	GSIDP/BRS/DW-115	Improvement of Banaripara College Field Union Banaripara Latitude 22.7821 Longitude 90.1558. under Banaripara Upazila Barishal District. e-ID No-250407	05-12-2018 Time: 12.00pm
179/2018-19	GSIDP/BRS/DW-116	Improvement of Dakhin Najirpur High School Field Union Dakhin Najirpur Latitude 22.7801 Longitude 90.1540. under Banaripara Upazila Barishal District. e-ID No-250408	05-12-2018 Time: 12.00pm
180/2018-19	GSIDP/BRS/DW-117	Improvement of Banaripara Muslim Graveyard Jame Masjid Union Banaripara Latitude 22.7883 Longitude 90.1560. under Banaripara Upazila Barishal District. e-ID No-250409	05-12-2018 Time: 12.00pm
181/2018-19	GSIDP/BRS/DW-118	Improvement of Banaripara Central Sarbojanin Durga Mondir Union Banaripara Latitude 12.7850 Longitude 90.158. under Banaripara Upazila Barishal District. e-ID No-250410	05-12-2018 Time: 12.00pm
182/2018-19	GSIDP/BRS/DW-119	Improvement of Kachua Gharami Bari Jame Masjid Union Baisari Latitude 22.7984 Longitude 90.1333. under Banaripara Upazila Barishal District. e-ID No-250411	05-12-2018 Time: 12.00pm
183/2018-19	GSIDP/BRS/DW-120	Improvement of Baisary Bozilul Hoque Collage Field Union Baisary Latitude 22.7987 Longitude 90.1224. under Banaripara Upazila Barishal District. e-ID No-250412	05-12-2018 Time: 12.00pm
184/2018-19	GSIDP/BRS/DW-121	Improvement of Narottampur Baitunnur Jame Masjid Union Saliabakpur Latitude 22.7791 Longitude 90.1698. under Banaripara Upazila Barishal District. e-ID No-250413	05-12-2018 Time: 12.00pm
185/2018-19	GSIDP/BRS/DW-122	Improvement of Maddho Morichbunia Edgha Union Bisarkandi Latitude 22.8352 Longitude 90.0525. under Banaripara Upazila Barishal District. e-ID No-250415	05-12-2018 Time: 12.00pm
186/2018-19	GSIDP/BRS/DW-123	Improvement of Moluhar Poboner Hat Shahe Jame Masjid Union Iluhar Latitude 22.8001 Longitude 90.0700. under Banaripara Upazila Barishal District. e-ID No-250416	05-12-2018 Time: 12.00pm
187/2018-19	GSIDP/BRS/DW-124	Improvement of Jame Masjid Near Moluhar High School Union Iluhar Latitude 22.8068 Longitude 90.0585. under Banaripara Upazila Barishal District. e-ID No-250417	05-12-2018 Time: 12.00pm
188/2018-19	GSIDP/BRS/DW-125	Improvement of Udaykati Bottola Jame Masjid Union Banaripara Latitude 22.7986 Longitude 90.1247 under Banaripara Upazila Barishal District. e-ID No-250418	05-12-2018 Time: 12.00pm
189/2018-19	GSIDP/BRS/DW-126	Improvement of Tetla Central Sarbojanin Durga Mondir Union Udaykati Latitude 22.8171 Longitude 90.1077. under Banaripara Upazila Barishal District. e-ID No-250419	05-12-2018 Time: 12.00pm
190/2018-19	GSIDP/BRS/DW-127	Improvement of Lobonsara Eidga Union Udaykati Latitude 22.8014 Longitude 90.1233. under Banaripara Upazila Barishal District. e-ID No-250420	05-12-2018 Time: 12.00pm
191/2018-19	GSIDP/BRS/DW-128	Improvement of Baitun Noor Jame Masjid Union Sayedkati Latitude 22.8425 Longitude 90.1349. under Banaripara Upazila Barishal District. e-ID No-250421	05-12-2018 Time: 12.00pm
192/2018-19	GSIDP/BRS/DW-129	Improvement of Chakhar Kalir Bazar Sarbojanin Durga Mondir Union Udaykati Latitude 22.8150 Longitude 90.1762 under Banaripara Upazila Barishal District. e-ID No-250422	05-12-2018 Time: 12.00pm
193/2018-19	GSIDP/BRS/DW-130	Improvement of Jame Masjid at Chakhar Bazar Union Chakhar Latitude 22.8069 Longitude 90.1924. under Banaripara Upazila Barishal District. e-ID No-250423	05-12-2018 Time: 12.00pm

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Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

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