



CROWN CEMENT

A Majid Chowdhury, an adviser of Crown Cement, and Jabari Wang, deputy project manager of Power China International Group Ltd, the main contractor of Dhaka-Narayanganj Railway Project, exchange documents after signing a deal in Dhaka on Monday for supply of cement to the project.



BERGER PAINTS

Rupali Chowdhury, managing director of Berger Paints Bangladesh, poses with the winners of the company's Eid-ul-Azha campaign "Eid Aanondo Baratey, Ghari Asbey Barite" for its dealers at a programme in Dhaka yesterday.



ACI MOTORS

Robiul Haque, business manager of ACI Motors, the sole distributor of Yamaha motorcycles, and Taskin Ahmed, national cricketer, open a new showroom of Yamaha—Crescent Enterprise (South)—at Paltan in the capital on Monday.

Flipkart and Amazon not abusing market position in India: CCI

REUTERS, New Delhi

Amazon and its rival in India, the Walmart-owned Flipkart, did not break regulations through their selection of merchants and brands, the Competition Commission of India (CCI) said in a ruling late on Tuesday.

The decision is a defeat for a lobby group representing thousands of online sellers in India.

A case brought by the All India Online Vendors Association (AIOVA), which represents more than 3,500 online sellers, complained that Flipkart was using its

dominant position to favour select sellers - an argument the CCI rejected.

AIOVA's case alleged Flipkart was not adhering to a section of India's anti-trust laws that says companies should not abuse a dominant market position through "unfair or discriminatory" pricing.

"Looking at the present market construct and structure of online marketplace platforms market in India, it does not appear that any one player in the market is commanding any dominant position at this stage of evolution of market," the Commission said in its ruling.

Shorter lead time key to RMG export growth

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"So, we have improved our production capacity." Two years ago, Square Denims used to produce 1.5 million yards of denim fabrics a month; it has now doubled it to 3 million yards.

Currently, the monthly demand for denim fabrics in Bangladesh is 80 million yards and 31 local denim mills can supply 60 million yards in a month, according to Chowdhury.

Thanks to the higher demand, new denim mills are coming into operation in Bangladesh almost every year, he said.

The local participants in the show complained about the low prices of garment items from Bangladesh although the cost of production is increasing 15 to 18 percent every year.

This year, 63 companies from 12 countries such as Germany, the US, Turkey, Italy, Singapore, Spain, Pakistan, Japan, San Marino, China and India are displaying denim products and technologies in the two-day show.

In the world market of denim, simplicity is now the ultimate sophistication, said Mostafiz Uddin, the organiser of the exposition, which is ending today.

"So, in this edition, the Bangladesh Denim Expo will try to give a much simpler message about sustainability and ecology in denim," he added.

Earnings of listed NBFIs sink

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DSEX, the prime index of the DSE, declined 886 points, or 16.50 percent, in the first nine months of the year, according to data from the DSE. In contrast, a year earlier the index soared 1,009 points or 19.85 percent.

"Bad management and bad governance also caused the decline in profit," Khan added.

The financial sector is suffering from huge bad loans, so they have to keep provisioning that is eating into the profits, said Khondkar Ibrahim Khaled, a former deputy governor of the Bangladesh Bank.

The sector also has to maintain lower interest rates (6 percent on

deposits and 9 percent on lending), which is putting pressure on the profits, said Khaled, also a former chairman of Bangladesh Krishi Bank. Both public and private banks decided on July 1 to lower the lending rate to single digit and the deposit rate to 6 percent.

LankaBangla Finance had to keep huge amounts in the provisioning account, which pushed the EPS to down, said Khwaja Shahriar, its managing director.

Their income from the stock market also declined due to the sinking index. "If the stock market bounces back, so will our EPS," Shahriar said.

Too many lenders at the heart of bank woes

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Non-performing loans have become a burning problem as the volume of the country's bad loans is much higher than many other nations', according to the research paper 'Exploring the Strategic of Managing NPLs: An Analytical Revisit of NPL Management In Selected Asian Countries'.

Between 2011 and 2017 NPLs doubled.

The global standard of NPL is 2 percent or below, said Mohammad Omar Faruk from Bank Asia's research and strategy division while a research paper authored with two other local bankers.

"The NPL percentage in Bangladesh is 5 to 6 times more than that standard. This is alarming for the sector."

As of June, total NPLs amounted to Tk 89,340 crore, which is 10.41 percent of the total loans given by the banking sector, according to data from the central bank.

In the last five years, NPLs is Pakistan, the Maldives and Sri Lanka declined at a noticeable rate, Faruk said.

China has recently taken strict measures against the defaulters. In an unprece-

dentied crackdown, China's Supreme Court has blacklisted 6.73 million bank defaulters and restricted them from buying real estates, obtaining land from government, applying for loans, according to the paper.

The paper suggested that the authority concerned should not provide any subsidies and financial promotion to defaulters.

Most of the banks ran after the large borrowers, which has created the risk of rising NPLs, said Syed Mahbubur Rahman, chairman of the Association of Bankers, Bangladesh, a platform of private banks' managing directors.

"Competition and higher number of banks than what is required have got the country the worse NPL scenario," he added.

Wilful defaulters should be marked and not to be given further credit, said Faruq Mainuddin Ahmed, managing director of Trust Bank.

Md Mehmood Husain, managing director of NRB Bank, and Anis A Khan, managing director of Mutual Trust Bank, also addressed the session.

Quazi Mohammad Shahed, CEO of Business Complex-1 of Partex Star Group, and AKM Zahurul Islam, chief operating officer of Rakeen Development Company BD Ltd, attend a deal signing ceremony at the former's corporate office in Dhaka. Flat owners and the tenants of Bijoy Rakeen City in the capital's Mirpur will get cash discounts on purchase of Partex furniture.

PARTEX STAR GROUP



Government of the People's Republic of Bangladesh

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Phone: 02-9553447

Memo No: C-IV/W-1/4/1/3784

Date: 07/11/18

e-Tender Notice (OTM)

e-Tender is invited in the National e-GP Portal (<http://www.eprocure.gov.bd>) for the Procurement of the Building Construction Work of Dhaka PWD Circle-IV, Dhaka.

SI No.	Tender ID No.	Name of the work	Last selling date & time	Closing date & time
1	246373	Construction of Multistoried Residential Flat for Government Officers in Azimpur Govt. Colony (Zone-A), Dhaka. (Sub-Head: Construction of 2 Nos. 1800sqft, 20 storied Building (152 flat) including civil, internal sanitary & water supply arrangement, gas connection and internal electrification works. Package No: W-5	09-Dec-2018 16:00pm	10-Dec-2018 15:00pm
2	246816	Construction of Multistoried Residential Flat for Government Officers in Azimpur govt. Colony (Zone-A), Dhaka. (Sub-Head: Construction of 2 Nos. 1250sqft, 20 storied Building (152 flat) including civil, internal sanitary & water supply arrangement, gas connection and internal electrification works. Package No. W-3.	10-Dec-2018 16:00pm	11-Dec-2018 15:00pm
3	246817	Construction of Multistoried Residential Flat for Government Officers in Azimpur Govt. Colony (Zone-A), Dhaka. (Sub-Head: Construction of 2 Nos. 1250sqft, 20 storied Building (152 flat) including civil, internal sanitary & water supply arrangement, gas connection and internal electrification works. Package No. W-4.	10-Dec-2018 16:00pm	11-Dec-2018 15:00pm

This is an online tender, where e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted, to submit tender registration in the e-GP System Portal (<http://www.eprocure.gov.bd>) is required.

The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any e-GP registered bank's branches up to date & time mentioned in respective tender. Further information and guidelines are available in the National e-GP System Portal and from e-GP helpdesk (<http://www.eprocure.gov.bd>).

Md Abul Hossain
Superintending Engineer
Dhaka PWD Circle-IV, Dhaka

Government of the People's Republic of Bangladesh

Chittagong City Corporation

Anderkilla, Chittagong

www.ccc.org.bd

Dated: 06/11/2018

e-Tender Notice-CCC/XEN-2/2018-19

This is an online tender where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required.

The fees for downloading the e-Tender documents of following packages from the National e-GP System Portal have to be deposited online through any registered bank branches up to the time given below.

SI No.	Package No.	Name of works	Tender ID	Last date & time of security submission	Last date & time of submission documents
1	DR23005-NIF	Construction of Road, Drain, Slab in front of Gofran Mosque at Bangshalpara of 23 No. Ward.	237482	22/11/2018 13.00	22/11/2018 14.00
2	DR23006-NIF	Construction of DT Road bye lane starting from Khaza Enterprise to Azim Building at 23 No. Ward.	237480	22/11/2018 13.00	22/11/2018 14.00
3	RR23001-IIF	Construction of Road and Drain with slab starting from Dhaniapara Chand Mohammed Sowdagor Resident of Bailus Sharaf Junction at 23 No. Ward.	237484	22/11/2018 13.00	22/11/2018 14.00
4	RR23002-IIF	Dev. of Road & Drain of Sayed Shah Dargah Motiarpol to Kadamtali at 23 No. Ward.	237483	22/11/2018 13.00	22/11/2018 14.00

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (<http://www.eprocure.gov.bd>).

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CCC/PRD-322/18
GD-2573

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