

Ali Reza Iftekhar, CEO of Eastern Bank Ltd (EBL), and Dawood Siddiqui, country manager for CPP Global Assistance Bangladesh Ltd, exchange documents after signing a deal at the former's head office in Dhaka recently on jointly providing customers comprehensive protection plans for financial emergencies.

New trade pact leaves most US industry at mercy of Mexico's courts

REUTERS, New York/Mexico City

The new North American trade agreement ends key legal protections for many US businesses operating in Mexico, leaving their operations exposed to a risk they had avoided under the old trade deal: Mexico's court system.

For thousands of US firms, the change could add complications and uncertainty to doing business south of the border. Mexico is the thirdlargest US trading partner. The previous trade agreement, Nafta,

included provisions that gave US firms operating in Mexico and Canada the option to challenge government decisions at an international tribunal. A change in Mexican or Canadian regulations,

for example, that had a material impact on a US firm's operations, could be challenged through an international panel instead of local courts.

The removal of the investment protection means firms would now be at the mercy of Mexico's courts, which are notorious for corruption, an energy industry source said.

The provision has been part of numerous dispute settlement (ISDS) protections over trade pacts to lessen risks for firms operating coming years. overseas. Its removal makes the new agreement an outlier, trade experts and industry sources in Washington said.

The administration of US President Donald Trump took a negative view on the provision. US Trade Representative (USTR) Robert Lighthizer sees it as a subsidy for US companies to invest in Mexico.

A spokeswoman for USTR declined to comment for this story, referring to Lighthizer's previous statements, which essentially said the old provision encouraged companies to move operations overseas at the cost of American jobs.

Trump blamed Nafta for the loss of thousands of US manufacturing jobs to Mexico, where labor is cheaper. He threatened to end the free trade deal until Mexico and Canada agreed to more favorable terms. A revised pact was signed last month.

The new deal, officially called the United States-Mexico-Canada Agreement (USMCA), will phase out much of the old investor-state

Lighthizer had initially wanted to remove all such protections, but agreed to some carve outs after pressure from Mexico and US industry groups, Mexican sources said.

"He took a more moderate position because

Mexico wanted to preserve ISDS, because it is very important for investment," said Jesus Seade, lead trade negotiator for Mexico President-elect Andrés Manuel Lopez Obrador. Republican lawmakers in the United States,

including Senator Orrin Hatch from Utah, also opposed Lighthizer's attempts to cut ISDS from the deal. He led other lawmakers to press Lighthizer to keep Nafta's "robust investor protections" in a March letter.

A spokeswoman for Hatch said he is still reviewing the deal and working to ensure it "will build on Nafta's proven success".

Under the new deal, the ISDS tribunal would only be an option for firms disputing a small number of issues, such as state expropriation of assets or discrimination against foreign entities.



new premium grade motorcycle engine oil—Havoline Super 4T—at a programme.

try director of Navana

Petroleum Ltd, introduces

NAVANA PETROLEUM

Office of the Transport Manager-2

University of Dhaka, Dhaka-1000

Invitation for Tender

Ministry of Education.

Ministry/division Agency Procuring entity name

University of Dhaka. Transport Manager-2. Procuring entity district Dhaka.

Purchase: 1 (one) New AC Coaster/AC Minibus.

Invitation Ref No. Date **KEY INFORMATION** Procurement method

20.

25.

GD-2439

Designation of official inviting tender

Address of official inviting tender

Invitation for

Open Tendering Method (OTM). **FUNDING INFORMATION** Capital fund. Budget and source of funds Development partners (if applicable) N/A. PARTICULAR INFORMATION Date: 23-10-2018. Tender publication date Date: 15-11-2018 Time: 12.00 noon Tender closing date and time Time: 12.00 noon Tender receiving date and time Date: 15-11-2018 Name & address of the office(s) Address Online - Selling tender document - Receiving tender document In website (http://e-tender.univdhaka.edu). e-Tender Room, Office of the Chief Engineer, Opening tender document (TOC)

Date & time of tender opening Date: 15-11-2018 Time: 12.30pm INFORMATION FOR TENDERER Eligibility of tenderer Manufacturer or their authorize distributor having minimum 5 years experience of similar type of supply. Vehicles will be 2017 or latest model, international Brief description of goods or standard, good quality and brand new. And also obey works Technical Specification and PPR. Brief description of related As per tender document.

University of Dhaka.

services Price of tender document Tk. 8,000/- (eight thousand) to be deposited as per (non-refundable) Tk. instructions stated in website. Tender security Identification of lot Completion time Location

in weeks/months amount (Tk.) Tk. 2,00,000/-University of 90 days after Operated Diesel Coaster/AC Minibus. 30 Seats. issue of work (two lac) Dhaka Piston displacement: 4.0 L(min) order. Md Kamrul Hasan. Name of official inviting tender

Contact details of official inviting tender 9661900 Ext: 4316

Admin Building, University of Dhaka.

Transport Manager-2, University of Dhaka.

The procuring entity reserves the right to accept or reject all tenders or any tender without assigning any reason.

Md. Kamrul Hasan Transport Manager-2 University of Dhaka

Japan firms fined \$3.4m over maglev bid-rigging

AFP, Tokyo

Two major construction companies were Monday ordered to pay fines totalling more than \$3 million for colluding to win contracts on Japan's multi-billiondollar maglev project.

The state-of-the-art maglev -- magnetic levitation -trains are scheduled to begin commercial service between Tokyo and Nagoya in central Japan in 2027, later extending to the western hub of Osaka.

The giant project, estimated to cost nine trillion yen (\$86 billion) in total, has seen a host of firms compete for contracts ranging from tunnelling work to building stations.

The Japan Fair Trade Commission brought charges against four companies in March for suspected antitrust violations, accusing them of sharing estimated costs for construction work.

On Monday, the Tokyo district court ordered one of those companies, Obayashi, to pay 200 million yen (\$1.77 million) and a second, Shimizu, to pay 180 million yen. The case against the two other companies is still ongoing.

Philips posts mixed results in Q3

Dutch electronics giant Philips, which is focusing its business on medical equipment and services, on Monday posted higher third quarter sales but profits dipped due to currency headwinds.

Sales rose 4.0 percent to 4.3 billion euros (\$4.9 billion) year-on-year and orders for the Amsterdambased group's medical diagnostic and treatment machines grew 11 percent.

Net profit in the three months to September fell to 292 million euros from 423 million euros a year earlier.

"While I am pleased with the continued strong 11 percent order intake growth in the quarter, operational improvements were partly offset by foreign exchange headwinds," Philips chief executive Frans van Houten said.

falls in the Turkish lira and Argentine peso. Best known for the manufacture of light bulbs, electrical appliances and television sets, Philips has gradually pulled out of these activities in face of fierce competition from Asia.

Philips chief financial officer Abhijit Bhattacharya

told a teleconference Philips was particularly hit by



বড়পুকুরিয়া কোল মাইনিং কোম্পানি লিমিটেড (পেট্রোবাংলা'র একটি কোম্পানি)

Barapukuria Coal Mining Company Limited (A Company of Petrobangla) Request for Expressions of Interest

Rete	erence No: BCMCL/300/3	30/5	52/1769 Date: 22/10/2018		
1.	Ministry/division	100	Ministry of Power, Energy and Mineral Resources/Energy and Mineral Resources Division.		
2.	Agency	*	Barapukuria Coal Mining Company Limited (BCMCL), Petrobangla.		
3.	Procuring entity name	*	Managing Director, Barapukuria Coal Mining Company Limited.		
4.	Procuring entity code		Not used at present.		
5.	Procuring entity district	•	Dinajpur.		
6.	Expression of interest for selection of	•	For selection of Full Time International Individual Consultant: Coal Mine Consultant (Time Based).		
7.	Title of service		International Individual Consultant: Coal Mine Consultant for "To find out the necessity of Open Cut Mine Feasibility Study at the Northern and the Southern Side of Barapukuria Coal Basin considering previous feasibility study reports undertaken by Barapukuria Coal Mining Company Limited and other aspects."		
8.	EOI Ref No.		BCMCL/300/330/52/1769.		
9.	Date	:	22-10-2018		
KEY	INFORMATION				
10.	Procurement sub- method	\$	Selection of International Individual Consultant (SIC).		
FUN	DING INFORMATION	7 70			
11.	Budget and source of funds	i	BCMCL's Own Fund.		
12.	Development partner	:	Not applicable.		
PAR	TICULAR INFORMATION		164V		
13.	Project/program code	:	Not applicable.		
14.	Project/program name	*	Coal Mine Consultant for "To find out the necessity of Oper Cut Mine Feasibility Study at the Northern and the Southern		

			Mining Company Limited and other aspects."
15.	EOI closing date, time and EoI submission place		Date: 15/11/2018, Time: 12.00 noon, Place: Liaison Office Petrocentre (14th Floor), 3, Kawran Bazar C/A, Dhaka-1218 Bangladesh.
INFO	DRMATION FOR APPLICA	ANT	
16.	Brief description of the assignment		The objective of the assignment is to provide consultant services for: 1. Conduct an assessment to identify the necessity of Open Cut Mine Feasibility Study at the Northern and

Southern side of the Barapukuria Coal Basin considering previous feasibility study reports undertaken by Barapukuria Coal Mining Company Limited and other aspects. 2. If Open Cut Mine Feasibility Study is required then the Consultant will prepare a full TOR for Open Cut Mine Feasibility Study for the Northern and the Southern

side of Barapukuria Coal Basin considering previous

feasibility study reports undertaken by Barapukuria Coal

side of the Barapukuria Coal Basin. The Consultant's duties and responsibilities will include but not necessarily be limited to do the following works (Detail is mentioned in the TOR):

Consultants will conduct brief and high level

assessment of necessity for Open Cut Mine Feasibility Study in the Northern and Southern Side of Barapukuria Coal Basin. For this purpose the Consultant will assess the data to be received from presently completed North-South extension Feasibility Study. The Consultant will also analyze the previous study data that are available to BCMCL.

ii) If Open Cut Mine Feasibility Study is required then the Consultant will prepare a full TOR for the Open Cut Mine Feasibility Study for the Northern and the Southern Side of the Barapukuria Coal Basin. iii) If it is assumed by the Consultant that the Open Pit Mine Feasibility Study is not required then the

Consultant will give detail explain in his/her Report.

The Consultant should have Bachelor degree in Mining

Expressions of Interest in accordance with the

Application Forms which may be obtained by the office

Engineering/Master degree in Geology with good knowledge in English. The Consultant must have previous track record of working in coal mining based feasibility study projects and mine planning & mine design specially in Open Cut Coal Mines. Experience of 20 years or more in feasibility study and Mine plan & Mine design in related field is required. 1. Interested Consultant are required to submit their

Experience, resources

and delivery capacity

required

Other details

Association with

foreign firm is

GD-2438

of the undersigned during normal office hour or available in the website: www.bcmcl.org.bd Detailed Terms of References (TOR) along with qualification criteria will be available upon request either through e-mail or in person from the address provided below. 3. The short-listed candidate will be invited for interview

before selection. The Individual Consultant will be selected in accordance with the guidelines of PPR-2008.

Expression of Interest (EOI) shall be submitted by 15/11/2018 either in sealed envelope clearly marked

"EOI for International Individual Consultant: Coal Mine Consultant- To find out the necessity of Open Cut Mine Feasibility Study at the Northern and Southern side of the Barapukuria Coal Basin". 6. Any application submitted later than the specified time

shall not be entertained. 7. The BCMCL reserves the right to accept or reject any or all EOI.

Not applicable.

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20.	Ref No.	Phasing of services	Location	Indicative start date	Indicative completion date
	BCMCL	Request for Expression of Interest (REOI) for International Individual Consultant: Coal Mine Consultant	Chowhati, Parbatipur, Dinajpur, Bangladesh	01-01-2019	31-01-2019
PRO	CURING E	NTITY DETAILS	0	-	

1110	CONING ENTIT I DETAILS	200	212000000000000000000000000000000000000
21.	Name of official inviting expression of interest	:	ABM Kamruzzaman.
22.	Designation of official inviting expression of interest	•	General Manager (Planning and Exploration).
23.	Address of official inviting expression of interest	:	Barapukuria Coal Mining Company Limited Head Office: Chowhati, Parbatipur, Dinajp

bangladesh. Liaison Office: Petrocentre (14th Floor), 3, Kawran Bazar C/A, Dhaka-1215, Bangladesh. Contact details of official inviting E-mail: gmplanning.environment@bcmcl.org.bd Website: www.bcmcl.org.bd expression of interest

The procuring entity reserves the right to cancel the notice of Expression of Interest and/or to reject any or all applications without assigning any reason thereof.

ABM Kamruzzaman General Manager (Planning and Exploration) Barapukuria Coal Mining Company Limited