



**Igor Petlyakov, CEO of Softline International, and ME Chowdhury Shameem, CEO of MARS Solutions Ltd, exchange documents after signing a memorandum of understanding at a Dhaka hotel on October 5.**

## India may be forced to delay Axis Bank stake sale

REUTERS, New Delhi

India may be forced to delay selling its stake in Axis Bank Ltd because of a weak stock market, The Economic Times newspaper reported on Saturday, citing unnamed market sources and an investment banker aware of the development.

India was planning to raise 70 billion rupees (\$950 million) by selling 4 percent of its stake in Axis Bank by early November, the newspaper reported, adding that a delay would be a setback for the government in meeting its divestment target for the year.

The government holds a 9.6 percent stake in Axis Bank through state-owned entity Specified Undertaking of Unit Trust of India (SUUTI).

Axis Bank, India's third-biggest private sector lender, did not immediately respond to an email seeking comment. A spokesman at India's finance ministry could not immediately be reached.

Since the beginning of the year the rupee has fallen by 14 percent, while the price of crude oil has risen by 37.4 percent sending India's stock market into a tailspin.



**Tony Khan, president of Tony Khan Culinary Institute & Hotel Management, and Mohammed Nasir Uddin Chowdhury, a director of Bengal Meat, open a new outlet of Bengal Meat at Shantinagar in Dhaka on Friday.**

# SoftBank to invest \$500m in ride-hailing firm Grab

REUTERS, Singapore/Jakarta

SoftBank Group Corp is closing in on a deal to invest about \$500 million in Grab as part of roughly \$1 billion that Southeast Asia's biggest ride-hailing firm is seeking in its latest funding, sources with knowledge of the matter said.

Six-year-old Grab has garnered more than \$6 billion in total funding, led by SoftBank, Chinese ride-hailing firm Didi Chuxing and Toyota Motor Corp. After its last funding a few months ago, Grab was valued at around \$11 billion.

SoftBank first bought a stake worth \$250 million in Grab in 2014 and has invested more subsequently. A doubling down on Grab with new funding would underscore SoftBank's confidence in the ride-hailing company's aggressive expansion after it acquired Uber Technologies Inc's Southeast Asian business this year.

Singapore-headquartered Grab is

looking to transform itself into a leading consumer technology group, offering services such as food and parcel deliveries, electronic money transfers, micro-loans and mobile payments, besides ride-hailing, in one of the world's fastest growing markets - home to some 640 million people.

"Grab is going into so many verticals to become the dominant platform play. SoftBank clearly sees it as the long-term winner in this huge market," said one source. SoftBank did not comment for the story when contacted by Reuters. Grab declined to comment. The sources declined to be identified as the information is not public.

The sources said SoftBank and Grab are in advanced talks to finalize terms of the latest investment and Grab's latest funding round is likely to be completed in a few weeks. It was not clear which unit of SoftBank is making the investment. Grab is likely to tap strategic and financial firms for the remainder of the

funding and this could be the final major funding before a potential IPO in a few years, the sources said.

It has already raised \$2 billion this year, led by Toyota and financial firms, to fuel its expansion that has now taken its ride-hailing business to 235 cities in eight countries in Southeast Asia.

Ride hailing services in Southeast Asia are expected to surge to \$20.1 billion in gross merchandise value in 2025 from an estimated \$5.1 billion in 2017, according to a Google-Temasek report. Grab's app has been downloaded more than 109 million times and it has clocked more than 2 billion rides so far.

Within Southeast Asia, Indonesia - home to 250 million-plus people - is shaping up as a battleground for global technology giants such as Alibaba, Tencent Holdings Ltd, JD.com, Google and SoftBank in the fight for market share in ride-hailing, online payments and e-commerce.

**FR Khan, managing director of Building Technology & Ideas Ltd (bti); Md Mahmudul Kabir, executive director for sales and marketing, and Mominul Islam, managing director of IPDC Finance, attend the launch of bti's new luxury real estate projects—The Platinum Collection—at Lakeshore Hotel in Dhaka on Saturday.**



BTI

# জয়িতা ফাউন্ডেশন

মহিলা ও শিশু বিষয়ক মন্ত্রণালয়

জয়িতা ফাউন্ডেশন কার্যালয়, ৫ম তলা, রাপা প্লাজা, ধানমন্ডি-২৭ (পুরাতন), ঢাকা

স্মারক নং-জঃফাঃ/জনবল/আউটসোর্সিং/নিয়োগ/৮৯(অংশ-১)/২০১৮-১৩৮

তারিখঃ ০৪/১০/২০১৮খ্রিঃ

## আউটসোর্সিং পদ্ধতিতে ১ বছরের জন্য জনবল সরবরাহের দরপত্র বিজ্ঞপ্তি

মহিলা ও শিশু বিষয়ক মন্ত্রণালয়ধীন জয়িতা ফাউন্ডেশন এর আওতায় জয়িতা বিপণন কেন্দ্র ও সদর কার্যালয়ে দায়িত্ব পালনের জন্য নিম্নবর্ণিত পদসমূহে আউটসোর্সিং পদ্ধতিতে জনবলের সেবা গ্রহণের লক্ষ্যে অর্থ বিভাগ হতে জারিকৃত আউটসোর্সিং সেবা গ্রহণ নীতিমালা ২০০৮ অনুসরণে সরকার অনুমোদিত/স্বীকৃত সিকিউরিটি গার্ড/ক্লিনার/জনবল সরবরাহকারী প্রতিষ্ঠানের নিকট থেকে দরপত্র আহ্বান করা যাচ্ছে।

ক্রঃ নং	পদের নাম	পদের সংখ্যা	০৪/১০/২০১৮ তারিখে বয়সসীমা	জাতীয় বেতন স্কেল, ২০১৫ অনুসারে সেবামূল্য	শিক্ষাগত যোগ্যতা	অভিজ্ঞতা
১	অফিস সহায়ক	৩ (তিন)	১৮-৩৫	গ্রেড-২০ অনুযায়ী মাসিক সেবামূল্য ১৫,৫৫০/- এবং বিধি অনুযায়ী বছরে ২টি উৎসব প্রদোদনা এবং ১টি নববর্ষ প্রদোদনা।	এসএসসি পাস	১। আউটসোর্সিং হিসাবে সরকারি/আধা-সরকারি/স্বায়ত্তশাসিত প্রতিষ্ঠান/সরকারি প্রকল্প বা কর্মসূচিতে অফিস সহায়ক পদে কমপক্ষে ৬ মাসের কাজের অভিজ্ঞতা অবশ্যই থাকতে হবে।
২	সিকিউরিটি গার্ড	০৮ (আট)	১৮-৪৫	গ্রেড-২০ অনুযায়ী মাসিক সেবামূল্য ১৫,৫৫০/- এবং বিধি অনুযায়ী বছরে ২টি উৎসব প্রদোদনা এবং ১টি নববর্ষ প্রদোদনা।	ন্যূনতম ৮ম শ্রেণী পাস	১। ৮টি পদের মধ্যে কমপক্ষে ৪টি পদে আনসার-ভিডিপি থেকে প্রশিক্ষণপ্রাপ্ত অথবা যে কোন সরকারি বাহিনী থেকে অবসরপ্রাপ্ত হতে হবে। ২। অবশিষ্ট ৪টি পদে আউটসোর্সিং হিসাবে সরকারি/আধা-সরকারি/স্বায়ত্তশাসিত প্রতিষ্ঠান/সরকারি প্রকল্প বা কর্মসূচিতে সিকিউরিটি গার্ড পদে কমপক্ষে ১ বছরের কাজের অভিজ্ঞতা অবশ্যই থাকতে হবে।
৩	ক্লিনার	০৬ (ছয়)	১৮-৪৫	গ্রেড-২০ অনুযায়ী মাসিক সেবামূল্য ১৫,৫৫০/- এবং বিধি অনুযায়ী বছরে ২টি উৎসব প্রদোদনা এবং ১টি নববর্ষ প্রদোদনা।	কমপক্ষে ৮ম শ্রেণী পাস	১। ৬টি পদের মধ্যে ৫ জন মহিলা এবং ১ জন পুরুষ। ২। আউটসোর্সিং হিসাবে সরকারি/আধা-সরকারি/স্বায়ত্তশাসিত প্রতিষ্ঠান/সরকারি প্রকল্প বা কর্মসূচিতে ক্লিনার পদে কমপক্ষে ৬ মাসের কাজের অভিজ্ঞতা অবশ্যই থাকতে হবে।

আগ্রহী স্বীকৃত সিকিউরিটি গার্ড/ক্লিনার/জনবল সরবরাহকারী প্রতিষ্ঠান দরপত্র সিডিউলের মূল্য বাবদ ১০০০/- (এক হাজার) টাকা নগদ প্রদানপূর্বক পত্রিকায় প্রকাশের দিন থেকে ২৪/১০/২০১৮ তারিখ পর্যন্ত অফিস চলাকালীন সময়ে জয়িতা ফাউন্ডেশন কার্যালয়, রাপা প্লাজা, ৫ম তলা, ধানমন্ডি-২৭, ঢাকা থেকে দরদাতার যোগ্যতা ও শর্তাবলীসহ সিডিউল সংগ্রহ করতে পারবে এবং ২৫/১০/২০১৮ তারিখ দুপুর ১২.০০টা পর্যন্ত একই ঠিকানায় রক্ষিত বাস্তব জমা দিতে পারবে। আর্থিক জনবলের প্রস্তাব গ্রহণযোগ্য হবে না।

মোঃ আশরাফ হোসেন

ব্যবস্থাপনা পরিচালক

জয়িতা ফাউন্ডেশন

জিডি-২৩৩৩

## China to cut reserve requirement ratio for fourth time

AFP, Beijing

China's central bank announced Sunday it would reduce the reserve requirement ratio (RRR) for most banks by one percentage point, the fourth time this year the country has sought to free up credit for businesses as they face down \$250 billion in US tariffs.

The move to cut the amount of cash which most commercial and foreign banks must hold in reserve, to repay loans obtained via the central bank's medium-term lending facility, will take effect on October 15.

The decision is intended to "further encourage the stable development of the real economy, optimise the liquidity structure of commercial banks and financial markets, lower financing costs, and to continue increasing the financial systems' efforts to support small businesses, private enterprise and innovation," the People's Bank of China said in a statement.

## IMF to gather in Indonesia to focus on global economic tremors

AFP, Bali

Rising protectionism, vulnerable emerging markets and record debt levels: The IMF holds its annual meeting this week in earthquake-stricken Indonesia, as it shines a light on tremors in the global economy.

Finance ministers and central bankers from 180 nations will be among 32,000 attendees in Bali for the annual meeting of the International Monetary Fund and World Bank, which takes place every three years outside of Washington. The gathering will be held from Tuesday to Sunday.

The resort island of Bali is 1,125 kilometers (700 miles) from Palu, the city on Sulawesi that wracked by an earthquake and tsunami on September 28 that left more than 1,500 dead and 1,000 missing.

Despite the distance, security is a major concern for Indonesian organizers.

Bali experienced a series of volcanic eruptions over the summer, while the neighboring island of Lombok was struck by a string of deadly earthquakes.

If there is an earthquake, Jakarta recommends participants stay in the conference center, which, like many hotels in Bali, is built to withstand such seismic events.

In case of tsunami risk, attendees would be evacuated to a nearby building.

But the focus of the meeting is averting economic rather than natural disasters.

The trade war launched by US President Donald Trump against China, along with disputes with allies like the European Union, Mexico and Canada, is a key source of concern.

The dispute caused a proliferation of protectionist measures in recent months that is weighing more and more on interna-

tional trade.

Trump has imposed tariffs on \$250 billion of annual imports from China, to try to pressure Beijing to change trade policies he calls unfair, including theft of American technology.

Beijing countered by imposing punitive duties on \$110 billion of US products.

Washington also has imposed steep tariffs on steel, aluminum, washing machines and solar panels, drawing retaliation from Canada, Mexico, China and others.

Like the OECD, which lowered its economic growth forecast for the world economy to 3.7 percent for 2018, IMF chief Christine Lagarde signaled the fund would cut the outlook which in July stood at 3.9 percent.

After sounding the alarm in recent years about threats to the global economy, Lagarde said last week "some of those risks have begun to materialize" and "there are signs that global growth has plateaued."

The rise in trade barriers is slowing trade, and dampening investment and manufacturing as uncertainty increases, she said.

And she repeated the warning about rising debt levels which "reached an all-time high of \$182 trillion -- almost 60 percent higher than in 2007."

That creates concerns for emerging market economies which will come under increased pressure as the US central bank raises interest rates, while investors are likely to pull out of those markets seeking higher returns.

Argentina and Turkey already have been hit by headwinds, seeing their currencies collapse and forcing Buenos Aires to go the IMF for help.

### Government of the People's Republic of Bangladesh

Office of the Executive Engineer

Jamalpur PWD Division

Jamalpur

Phone/Fax: +880981-63666

[www.pwd.gov.bd](http://www.pwd.gov.bd)

## 2<sup>nd</sup> Corrigendum

Memo No: 25.36.3900.164.07.001.18/577

Date: 04-10-2018

It is hereby notified to all concerned that the Tender Package Name: Construction of hospital building (6 storied building with 10 storied foundation) including internal sanitary and external water supply, internal electrification, compound drain, gas connection etc. IFIT No. 1/2018-2019. Invited Vide this office memo No. 25.36.3900.164.07.001.16/433 dated 13-09-2018 the following corrigendum has been made:

Tender notice/document t SI No.	Description	As published in tender notice/document	As per amended
15. (iv)	Construction Turnover	The required average annual construction turnover shall be greater than USD 11.50 million (USD eleven point five million only) over the last 5 (five) years or best 5 (five) years in the last 10 (ten) years or equivalent amount in other currency.	The required average annual construction turnover shall be greater than USD 16.50 million (USD sixteen point five zero million only) over the last 5 (five) years or best 5 (five) years in the last 10 (ten) years or equivalent amount in other currency.
15. (v)	Liquid Asset	The minimum amount of liquid assets i.e. working capital or credit line(s) of the tenderers shall be USD 2.5 million (USD two point five million only) or equivalent amount in other currency.	The minimum amount of liquid assets i.e. working capital or credit line(s) of the tenderers shall be USD 3.0 million (USD three million only) or equivalent amount in other currency.
ITT-10.1	Pre-tender meeting	A Pre-tender meeting shall be held Address: Office of the Chief Engineer, Population Project Cell (PPC).	A Pre-tender meeting shall be held Address: Office of the Chief Engineer, Population Project Cell (PPC) Time & Date: 16-10-2018 at 11:30am.

All other terms and conditions will remain unchanged. This corrigendum is a part and parcel of the tender.

**Mohammad Ataur Rahman Siddique**

Executive Engineer

Jamalpur PWD Division

Jamalpur

GD-2331