



Moshir Rahman Chowdhury, managing director of AB Bank, and AKM Shirajul Islam, executive director of the Bangladesh Association for Social Advancement (BASA), exchange documents after signing an agreement at the bank's head office in Dhaka. The BASA and the bank will jointly organise different training programmes, including workshops, for female entrepreneurs.

AB BANK

Opec oil output boost in Sep limited by Iran losses

REUTERS, London

Opec delivered only a limited increase in oil production in September, a Reuters survey has found, as a cut in Iranian shipments due to US sanctions offset higher output in Libya, Saudi Arabia and Angola.

The 15-member Organization of the Petroleum Exporting Countries pumped 32.85 million barrels per day in September, the survey on Monday found, up 90,000 bpd from August's revised level and the highest this year.

But the 12 Opec members bound by a

supply-limiting agreement actually cut output by 70,000 bpd because of declines in Iran and Venezuela, boosting compliance with supply targets to 128 percent from a revised 122 percent in August, the survey found.

Oil prices have extended a rally this year on expectations the sanctions on Iran will test Opec's ability to replace the shortfall, despite the group agreeing in June to pump more after pressure from US President Donald Trump. Oil LCOs on Monday reached \$83.32 a barrel, the highest since 2014.

Electric cars cast growing shadow on profits

REUTERS, Paris

Electric cars are poised to arrive en masse in European showrooms after years of hyped concept-car launches and billions in investment by automakers and suppliers. Now comes the hard part: selling them at a profit.

Battery models making their car-show debut in Paris this week, from PSA Group's electric DS3 Crossback to the Mercedes EQC, will erode profitability as they struggle to stay in the black, executives generally acknowledge.

But concerns are mounting that the impact could be worse, as consumers resist paying more for electrified vehicles - forcing carmakers to sell them at a bigger loss to meet emissions goals.

"What everyone needs to realize is that clean mobility is like organic food - it's more expensive," said Carlos Tavares, chief executive of Peugeot, Citroen and Opel manufacturer PSA.

A Sept. 25 profit warning by BMW, blamed in part on electrification costs and tightening emissions rules, was "a first alarm signal", Tavares said in a weekend radio interview.

"Either we accept paying more for clean mobility, or we put the European auto industry in jeopardy."

Underlining the turbulence facing automakers, British Prime Minister Theresa May will confront Conservative rebels demanding a harder Brexit stance at her party's annual conference, just as the Paris show gets underway on Tuesday.

On its second day, the European Parliament votes on plans to cut carbon dioxide car emissions by as much as 45 percent by 2030 from an average 95 grammes per kilometer in 2021 - a goal many automakers are already in danger of missing, on pain of fines running to hundreds of millions of euros.

After declining for a decade, new-vehicle carbon emissions are rising again as customers flock from cars to SUVs, and from diesel to gasoline engines. Diesels emit more nitrogen oxides and particulates, but less CO2.

Early signs suggest electric-car prices may fall sooner and faster than production costs, as carmakers adjust for stalled emissions progress and weak consumer appetite. That promises more red ink, as discounted battery car sales finally take off.

Volkswagen has said the ID hatchback, due to

open the brand's electric onslaught next year, will be priced close to conventionally powered versions of the Golf compact.

"VW is about to launch a load of electric vehicles at the same price as gasolines, and therefore at a loss," said Laurent Petizon, a managing director at consulting firm AlixPartners.

"Our interpretation is that the 2021 fines have already been factored into their sales strategy," he said. "Rather than pay penalties they prefer to lose money on vehicles and get the market going."

Volkswagen declined to discuss pricing in detail. "We want our electric cars to be a real alternative to a reasonably equipped Golf Diesel," a spokesman said.

Volkswagen and Mercedes parent Daimler, which between them have announced 30 billion euros (\$35 billion) in electrification investment, both warned last month that it would not be enough.

They and other carmakers are also mandated to sell more electric cars in China and a group of

US states led by California. More than 200 electric and plug-in model launches are already scheduled globally over the next three years.

Electric cars still cost 7,800 euros more to produce on average than conventional ones, AlixPartners calculates. Plug-in hybrids - which combine a smaller rechargeable battery with a combustion engine - overshoot by 5,000 euros.

When that cost gap is reflected in the price, few are sold.

Mass-market electrics such as the Renault Zoe and Nissan Leaf have been on sale for most of the current decade, and heavily subsidized in Europe, while Tesla has made inroads into the premium business. Yet pure-electric cars claim just 1 percent of the market overall.

Despite their higher cost, BMW plug-in models are already priced broadly on a par with diesels. The luxury carmaker acknowledges that their margins are significantly thinner.

Mercedes also says the EQC electric SUV will be priced close to its GLC cousin to tackle Tesla's \$49,000 Model 3.



REUTERS/FIL

The first fully electric Mercedes car EQC is seen at a presentation in Stockholm, Sweden.

India pumps in liquidity to ease cash crunch

REUTERS, Mumbai

The Reserve Bank of India (RBI) said on Monday it would pump 360 billion Indian rupees (\$4.95 billion) into money markets in October in its latest attempt to stem fears of a cascading credit crunch, pledging to buy back bonds after the government dramatically reduced its own borrowing by 700 billion rupees on Friday.

Indian bond yields dropped sharply on Monday to their lowest in more than a month as investors took in the news.

The benchmark 10-year bond yield dropped as much as 12 basis points to 7.90 percent in opening deals, its lowest level since Aug. 29. By 0535

GMT however, it was down 7 basis points at 7.95 percent.

"Markets are cheering after a long time. The cut in borrowing and the (bond buying) open market operation have both helped equally," said Harish Agarwal, a fixed income trader with First Rand Bank in Mumbai.

"But I fear profit booking will keep it between 7.95-8.00 percent levels," he added.

The RBI said early on Monday that it has decided to buy a total of 360 billion rupees worth of government bonds under its open market operations (OMOs) this month, in a bid to ease liquidity conditions in the market.

The RBI's open-market operation announcement followed news on

Friday when India said it would borrow a gross 2.47 trillion rupees (\$34.08 billion) from the market between October and March through dated securities, lower than budgeted estimates.

The government will effectively cut its market borrowing by 700 billion rupees due to higher-than-expected earnings of 750 billion rupees through its small savings scheme.

The RBI said that its assistance plan followed an assessment of "durable liquidity" needs and the seasonal growth in currency in circulation ahead of upcoming holiday celebrations.

The auctions would be conducted during the second, third and fourth week of October, the RBI said.

Japan business confidence down for third straight quarter: BoJ

AFP, Tokyo

Confidence among Japan's biggest manufacturers has slipped for the third straight quarter, a key central bank survey showed on Monday, reflecting concern about trade wars and a string of natural disasters.

The Bank of Japan's Tankan report -- a quarterly survey of about 10,000 companies -- showed a reading of 19 among major manufacturers in its September survey, against 21 in the June report.

It is the first time the reading has fallen for three straight quarters since 2008, at the height of the economic crisis. Economists say the decline was partially due to worries over US-led trade disputes, with companies also rattled by major quakes and typhoons that have affected Japan's regional economies this year.

The index for non-manufacturers also declined for the quarter, slipping to 22 from 24 in the previous quarter.



NRB BANK

Md Mehmood Husain, CEO of NRB Bank, opens an agent outlet at Satoria in Manikganj on Sunday.



DBCCI

Gowher Rizvi, international affairs adviser to the prime minister; Faruque Hassan, president of the Dutch-Bangla Chamber of Commerce & Industry (DBCCI); Rensje Teerink, European Union ambassador, and Harry Verweij, Dutch ambassador to Bangladesh, attend an international conference on "Inclusive Business" jointly organised by the DBCCI, SNV Netherlands Development Organisation and Social Responsibility (SR) Asia at North South University in the capital.

Government of the People's Republic of Bangladesh
Local Government Engineering Department
Office of the Executive Engineer
District- Rangpur, www.lged.gov.bd

উন্নয়নের গণতন্ত্র
শেখ হাসিনার মূলমন্ত্র

Memo No. 46.02.8500.000.07.067.17-3535 Date: 30/09/2018

Invitation for Tender (Works)
e-Tender Notice No. 07/2018-2019

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of following works, details are given below.

Sl. No.	Tender ID No.	Package No.	Description of work	Tender closing/opening (date & time)
1	227900	RDRIP-2W-SCH-08	A. Improvement of Ghospur Zame Mosque NHW-Ghospur GP Govt. Primary School Connecting Road. School Code-105040904. B. Improvement of Connection Road at Panbari GPS Road. School Code-105040203 [Pirganj] [LTM].	16-10-2018 (11:00 hrs)
2	227899	SHOUIII/Ran/W-14	Repair work of Shahidbag Union Parishad Complex Bhaban under Kaunia Upazila Dist Rangpur [LTM].	16-10-2018 (11:00 hrs)
3	230713	RDRIP-2W-VRB-032	A. Improvement of Choddamatha Bazar-BWDB Embankment Khalifar Bazar-Embk Road Ch. 00-470m ID No-185275053. Salvage Amount Tk. 804156.00 (Taka eight lac four thousand and one hundred fifty-six only). B. Improvement of Mondolehat-H/O Awal Professor Road Ch. 00-1500m ID No-185275076. C. Improvement of Khamermohana HBB Kaimari Hat via Kasem Surir Mosque Road Ch. 1200-2780m ID No-185275075. [Gangachara] [OSTETM] [2 nd call].	16-10-2018 (11:00 hrs)
4	230712	RDRIP-2W-VRB-150	A. Improvement of Shahapur Chapra-Uttor Moksadpur Road Ch. 00-2000m ID No. 185034004. [Salvage Amount: Tk. 5,49,395.00 (Taka five lac forty-nine thousand three hundred ninety-five) only]. B. Improvement of Punch Tepoti-Hepamiraha Para Road Ch. 00-2000m ID No. 185034058. C. Improvement of Mathergonj Hat Pucca Road-Dhalalight Pucca Road via Dilalpur Kachari Road Ch. 00-1200m ID No. 185034075 [Badarganj] [OSTETM] [2 nd Call].	16-10-2018 (11:00 hrs)
5	230711	RDRIP-2W-VRB-103	A. Improvement of Almarbazar-Totamore Road Ch. 1000-2300m ID No. 185275072. B. Improvement of Gangachara Sarabazar UZR near Jamchowra Bazar-Alalhat Road near Abu Sayed Munis house via Mornia High School Road Ch. 200-1910m ID No. 185275133. C. Improvement of Almar Bazar Kurir More-Shakepara Baro Bridge via Bhangagura hat Road Ch. 00-2200m ID No. 185275175. D. Improvement of Vangagara hat Near Azizer More-Almerbazar via Alalhat Chowdhuripara GPS Road Ch. 00-1835m ID No. 185275313 [Gangachara] [OSTETM] [2 nd call].	16-10-2018 (11:00 hrs)
6	230710	RDRIP-2W-VRB-130	A. Improvement of Mithapukur Dakkhin Para-Babori Mosque via Boudha Bihar Ch. 00-843m ID No. 185584068. B. Improvement of Jarullapur Matherhat Bura Jumma-Bakultala via Bongram Road Ch. 00-1500m ID No. 185584045. C. Improvement of Elap More-Rupshi Road Ch. 800-1603m ID No. 185584306. D. Improvement of Bara Mirzapur Sakur Tepotee-Ranju Mias house Road Ch. 00-555m ID No. 185584182. E. Improvement of Latipur Passhim Para Bou Bazar-Hazir More Road Ch. 1000-2000m No. 185584035. F. Improvement of Dhap Shampur-Vendabari Khutirpar via Gokorna GPS Road Ch. 2000-3360m ID No. 185584027 [Mithapukur] [OSTETM] [2 nd call].	16-10-2018 (11:00 hrs)
7	227945	CIB-Ran-W-73	Const. of 96m long PSC Girder Bridge over Ghaghat river at Gagalganj Ghat on Jaiger Hat-Pirgasa via Balar Hat Road at Ch. 13365m under Mithapukur Upazila District Rangpur Road ID 185582006 [OSTETM].	30-10-2018 (11:00 hrs)
8	227904	RDRIP-2W-VRB-127	A. Improvement of Chatra Eid-Gha field-Kaders Ghat via H/O Mr. Bichna Mr. Mojibar Chairman Road Ch. 00-1000 Road ID No. 185765080. B. Improvement of Borokhola Mosque-Amtola Road Ch. 500-1500m Road ID No. 185765182. C. Improvement of Dobarpukur-Pabonpara Road Ch. 00-1000m Road ID No. 185765163. D. Improvement of Annotopur Girls High School-Basudebpur Blu Store Road Ch. 00-1000m Road ID No. 185765136. E. Improvement of Rashulpur Bagarbari Road Ch. 1000-2100m Road ID No. 185765008. F. Improvement of Kuathpur H/O Robiul-Gorer Bazar Road Ch. 3000-4000m Road ID No. 185765196 [Pirganj] [OSTETM].	30-10-2018 (11:00 hrs)
9	227902	RDRIP-2W-VRB-126	A. Improvement of Vendabari Pucca Road-Khashtaluk Eidgah Math Road Ch. 00-1000 Road ID No. 185765052. B. Improvement of Dhaperhat Chatra FRB-Laldighi Girls Academe School Road Ch. 00-500m Road ID No. 185765132. C. Improvement of Gaborhanpur-NHW Chak Karim Laldighi UP Road Ch. 2065-3515m Road ID No. 185765048. D. Improvement of Kasti Pachimpura Jami Mosque Chowpoti-Kanchoner Bazar Pacca Matha via Boro Alompur GPS Road Ch. 00-2000m Road ID No. 185765117. E. Improvement of Pochakanto-Balua Road Ch. 200-960m Road ID No. 185765082 [Pirganj] [OSTETM].	30-10-2018 (11:00 hrs)
10	227901	RDRIP-2W-VRB-166	A. Improvement of Laldighi Mela UZR-Nokharpara via Palgram Road Ch. 1390-2390 Road ID No. 185764078. B. Improvement of RHD Road-Boher Hat via Tularam Mozidpur Road Ch. 1000-2500m Road ID No. 185764023. C. Improvement of Pirganj-Khalaspir UZR to Uzirpur Road Ch. 00-1000m Road ID No. 185764024. D. Improvement of Kadirabad-Tukuria via Gandharbapur Road Ch. 3000-4000m Road ID No. 185764075 [Pirganj] [OSTETM].	30-10-2018 (11:00 hrs)

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted.
To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required.
The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches up to 15-10-2018 at 16:00 hrs (SI No. 01 to 06) and 29-10-2018 at 16:00 hrs (SI No. 07 to 10).
Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

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GD-2290