



BUSINESS

DHAKA SUNDAY SEPTEMBER 30, 2018, ASHWIN 15, 1425 BS • starbusiness@thecitizenstar.net

Switch to any operator Mobile number portability launches tonight

STAR BUSINESS REPORT

Customers can now switch to any operator without changing their existing 11-digit mobile phone number as the country is set to introduce the much-awaited mobile number portability (MNP) service tonight.

Bangladesh will be the 72nd country to launch the service.

Customers will be charged Tk 50 as well as a 15 percent value-added tax to change carriers within 72 hours. To do so within 24 hours, another Tk 100 has to be paid. Both require a visit to the new operator's customer care centre.

Customers will have to wait at least 90 days to make another switch.

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STOCK MANIPULATION Rogue players cash in on small firms

AHSAN HABIB

In a curious development, Stylecraft, a little-known textile company, last week became the second most valued stock on the Dhaka Stock Exchange (DSE), beating the consistently top-performing British American Tobacco Bangladesh (BATB).

Within a space of six months, stocks of Stylecraft soared 147.23 percent to Tk 3,911.3. In contrast, Rahim Textile, the second most valued textile stock, was selling at Tk 412 on Thursday, the last trading day.

In a similar development, Monno Jute Stafflers, a mediocre performer, became the most valued stock at Tk 4,639.40. The abnormal price hike prompted the stock market regulator to suspend trading of Monno's stocks on August 16.

In contrast, shares of BATB traded at Tk 3,389.

Both the companies have informed several times through the DSE that there is no reason for the unusual price hike of their shares, but investors kept pouring in money.

Poorly performing companies are becoming high valued stocks all on a sudden, said Mohammed Rahmat Pasha, managing director of UCB Capital Management. "This is very risky and concerning for the stock market."

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Fish export to Tripura resumes

PALLAB BHATTACHARYA, New Delhi

Bangladeshi exporters yesterday restarted supplying fish to the traders in Tripura following a 25-day hiatus over "alleged demands for extortion by anti-socials" in the north eastern Indian state.

The resumption was brought about after a seven-member exporters' delegation of Akhaura went to Agartala and held a meeting with the importers on Friday.

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CURRENCIES As on Thursday STANDARD CHARTERED BANK

USD 82.75	EUR 97.71	GBP 109.16	JPY 0.72
BUY TK 82.75	SELL TK 83.75	BUY TK 83.75	SELL TK 101.61
BUY TK 101.61	SELL TK 112.76	BUY TK 112.76	SELL TK 0.76

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Denim maker blazes a trail It recruits transgender people



DENIM EXPERT
Two transgender people who work for Denim Expert Ltd pose for a photograph.

REFAYET ULLAH MIRDHA

At a time when most of the transgender community are begging on the streets for livelihood, some of them have found gainful employment thanks to an initiative of Denim Expert, a garment exporter.

The Chittagong-based firm last month recruited two transgender workers, with more set to join as part of a project it is running in collaboration with the USAID, according to Mostafiz Uddin, managing director of the company.

One of the workers is Shima Akther, who is working as a junior safety assistant on the production floor. The other is Dilruba Akter, who is working as a junior supervisor in the housekeeping team.

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