



EBL

Khورشed Anowar, head of retail banking of Eastern Bank Ltd (EBL), and Murshed Elahy, head of business of Navana Foods Ltd, exchange documents on signing an agreement in Dhaka recently. EBL cardholders will get coupons for offers like two-for-one and cash back at Gloria Jeans Coffee, brought to the country by Navana.

# India reassures equity investors as liquidity fears grow

REUTERS, Mumbai

Indian Finance Minister Arun Jaitley said on Monday the government is ready to ensure credit is available to non-banking financial companies (NBFCs), just a day after the market regulator and the central bank sought to calm skittish investors.

Jaitley's assurances followed panic selling in the equity market on Friday that pushed the benchmark Nifty more than three percent lower in less than 30 minutes.

It later recovered to end the day down 0.81 percent.

The sell-off was sparked by news that a large fund manager sold short-term bonds issued by Indian NBFC Dewan Housing Finance Corp at a sharp discount, raising fears of wider liquidity problem among NBFCs.

The news came amid soured

market sentiment after one of the biggest names in the NBFC sector - Infrastructure Leasing & Financial Services (IL&FS) - defaulted on a series of its coupon payments. In a tweet on Monday Jaitley said, "The Government will take all measures to ensure that adequate liquidity is maintained/provided to the NBFCs."

Jaitley's message came on the heels of assurances from both the Reserve Bank of India and market regulator Securities and Exchange Board of India, which sought separately on Sunday to reassure investors they were closely monitoring developments in financial markets and stood ready to act if needed.

Indian equity markets have hit record highs this year despite sell-offs in domestic bonds and weakness in the rupee that has made it

Asia's worst-performing currency this year.

A sharp correction in equity markets could hurt Prime Minister Narendra Modi and the ruling Bharatiya Janata Party as they prepare for a series of key state elections later this year and a general election by May 2019.

Modi and his BJP swept to power in 2014 on the slogan "Achhe din aane waale hain (good days are coming)," but a lack of jobs, falling crop prices and surging fuel costs have sparked discontent and some protests in recent months.

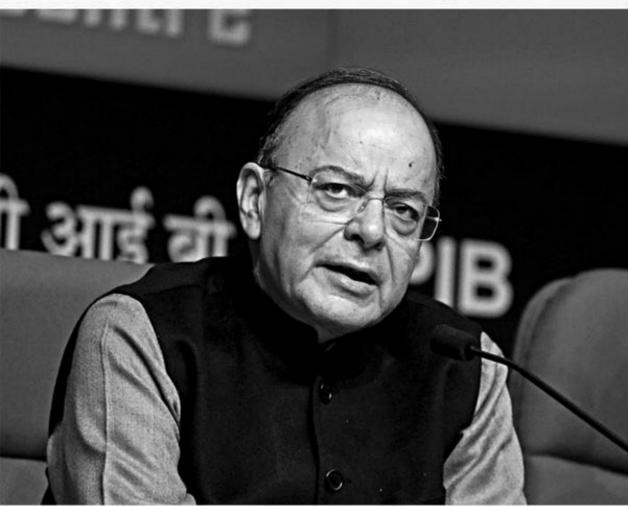
A sell-off in equity markets, which have been one of the few bright spots in the economy, could further dent Modi's popularity among some of the small business and trading community, a core base of BJP supporters, who were already stung by two of his largest reform moves - demonetisation and a nationwide Goods and Services Tax (GST).

India's largest bank, the State Bank of India, also sought to calm investors, issuing a statement on Sunday saying fears that banks were wary of lending to NBFCs were baseless.

"SBI lends support to NBFCs in the private and public sector within the regulatory policy framework and will continue to do so," SBI Chairman Rajnish Kumar said in a statement. "There is no concern on liquidity of NBFCs in view of their liquid cash position and availability of committed lines."

Despite these assurances, India's financial markets were all weaker on Monday.

At 0658 GMT, the Nifty was down 1.34 percent while the benchmark 10-year bond yield was up 3 basis points at 8.11 percent as bond prices dipped. The partially convertible rupee was weaker at 72.61 per dollar versus its previous close at 72.1950 and not too far from its record low of 72.99 hit early last week.



REUTERS

India's Finance Minister Arun Jaitley attends a news conference sharing details about the recapitalisation of public sector banks in New Delhi, India yesterday.

## German business morale dips slightly in September

AFP, Frankfurt Am Main

Confidence among German business leaders dipped slightly in September but remained strong, a closely-watched survey said Monday, as Europe's export powerhouse nervously eyes an escalating trade war between the United States and China.

The Munich-based Ifo institute's monthly barometer slipped to 103.7 points from 103.9 the previous month, when the index hit its highest level since February.

The reading beat expectations, with analysts surveyed by Factset predicting a steeper drop in morale.

"Despite growing uncertainty, the German economy remains robust," Ifo chief Clemens Fuest said in a statement.

Companies' assessments of both their present economic situation and future expectations fell back somewhat but "remain at a high level", he added.



CONCORD

Shahriar Kamal, managing director of Concord, hands over a freezer van to Mohammad Javed Patwary, inspector general of police, last week.



TRAUMALINK

Esha Chowdhury, executive director of TraumaLink, and Mustafizur Rahman Shazid, chief operating officer of Butterfly Marketing, exchange documents of an agreement in the latter's corporate office in the capital's Motijheel yesterday. Butterfly will contribute small monthly amounts to maintain operations of TraumaLink, a free first responder system for highway accident victims.

## Brent oil jumps to four-year high near \$81

AFP, London

Brent oil soared Monday close to \$81, reaching the highest level since November 2014 after Opec and other global producers snubbed pressure from US President Donald Trump to dampen prices.

At 0840 GMT, Brent North Sea crude for delivery in November soared to a peak of \$80.94 per barrel. That was the highest level since November 12, 2014.

The benchmark Brent contract later stood at \$80.85, up \$2.05 from Friday's close.

New York's main contract, West Texas Intermediate (WTI) or light sweet crude for delivery in November, added \$1.52 to \$72.30 after earlier striking a two-month pinnacle.

Oil leapt after the world's top producers decided to maintain output during a meeting in Algeria at the weekend.



ONE BANK

M Fakhru Alam, managing director of ONE Bank, and Tanvir A Mishuk, managing director of Third Wave Technologies, sign an agreement yesterday. The bank will facilitate distributors' collections for Third Wave's "Nagad" through its branches.

## Government of the People's Republic of Bangladesh

Department of Public Health Engineering  
Office of the Superintending Engineer, Groundwater Circle  
14, Shaheed Captain Mansur Ali Sarani, Kakrail, Dhaka-1000  
Memo No: 46.03.2600.043.99.009.18-1928 Date: 23/09/2018

### EOI Notice

This is to inform that the Request for Expression of Interest (EOI) to short list of National Consulting Firms for **Design, Monitoring, and Supervision** services towards Water Supply and Sanitation Systems under Emergency Assistance Project in Cox's Bazar (DPHE component), ADB Grant No. 0582 (SF), has been published in Consultant Service Recruitment Notice (CSRN) in ADB website.

The deadline to submit the EOI is on or before **08 October 2018**. Interested Firms are invited to submit online EOI using the ADB Portal <https://www.adb.org/site/business-opportunities/operational-procurement/consulting/cms>.

No offline submission of EOI is allowed in this regard.

Md Saifur Rahman  
Superintending Engineer, DPHE &  
Project Coordinator  
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GD-2243

## Government of the People's Republic of Bangladesh

Local Government Engineering Department  
Office of the Upazila Engineer  
Upazila: Lohagara, District: Narail  
[www.lged.gov.bd](http://www.lged.gov.bd)

Memo No.46.02.6552.000.07.001.17.697 Date: 23-09-2018

### e-Tender Notice No: 01/2018-2019

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of following.

Sl No.	Tender ID	Name of work	Last selling date & time	Closing date & time	Opening date & time
1.	226505	Construction of Kashipur Primary School under Lohagara Upazila, Narail (Package No: e-Tender/NBIDGSP/NRL/LOH/2017-18/W1.02166.	15/10/2018 12:00	15/10/2018 15:30	15/10/2018 15:30
2.	226506	Construction of Narandia Primary School under Lohagara Upazila, Narail (Package No: e-Tender/NBIDGSP/NRL/LOH/2017-18/W1.02167.	15/10/2018 12:00	15/10/2018 15:30	15/10/2018 15:30

This is an online tender where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online branches of any registered bank branches. Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

Syed Mosharef Ali  
Upazila Engineer  
Local Govt. Engineering Department  
Lohagara, Narail  
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GD-2245

## Canada PM says informal Nafta talks likely in next few days at UN

REUTERS, Montreal

US and Canadian officials trying to reach a deal on Nafta are "very likely" to hold informal talks on the sidelines of a major U.N. meeting in the next few days, Canadian Prime Minister Justin Trudeau said on Sunday.

With time running out ahead of a U.S.-imposed deadline of the end of September, negotiators are making slow progress on updating the North American Free Trade Agreement.

U.S. President Donald Trump struck a side deal on Nafta with Mexico last month and has threatened to exclude Canada if necessary. He also said he might impose a 25 percent tariff on Canadian autos exports, which would badly hurt Canada's economy.

Trump took office last year vowing to tear up Nafta unless major changes were made to a pact he blames for the loss of U.S. manufacturing jobs.

Canadian Foreign Minister Chrystia Freeland and U.S. Trade Representative Robert Lighthizer - the two top officials at the talks - are due to be in New York on Monday and Tuesday for the U.N. General Assembly.

"Certainly the fact that many of our negotiators, many of our teams, will be in New York at the same time (means) it's very likely that conversations continue in a constructive but less formal way," Trudeau told reporters.

Trudeau, speaking after talks with Spanish Prime Minister Pedro Sanchez, said nothing had formally been arranged. A Freeland spokesman declined to comment.

The United States and Canada are divided over the best way to resolve trade disputes and a U.S. demand for more access to Canada's protected dairy market.

**Meghna Petroleum Limited**  
(A Subsidiary of Bangladesh Petroleum Corporation)  
58-59, Agrabad Commercial Area, Chittagong

### Tender Notice

1.	Name of the procuring entity	Meghna Petroleum Limited, 58-59, Agrabad Commercial Area, Chittagong.		
2.	Invitation of tender for	Tender No.	Description	Cost of tender documents
		PUR: 025 Date: 23-09-2018	RENEWAL OF TANK CALIBRATION CHART FOR MAIN INSTALLATION AND ALL DEPOTS OF MPL.	Tk. 2,000/- (non-refundable)
3.	Procurement method	Open Tendering Method (OTM). Tender to be submitted in a single envelope & THE ENVELOPE MUST BE SEALED PROPERLY.		
4.	Last selling date of tender document	October 07, 2018	15:30 hrs.	
5.	Tender closing time & date	October 08, 2018	15:00 hrs.	
6.	Tender opening time & date	October 08, 2018	15:15 hrs.	
7.	Name & address of the offices for:	1. Purchase Section, Meghna Petroleum Limited, 58-59, Agrabad C/A, Chittagong. 2. Cash Section, Meghna Petroleum Limited, Meghna Bhaban, 131, Motijheel C/A, Dhaka.		
8.	Qualification of tenderer	a. The bidder must be up-to-date BSTI Enlisted calibrator.		
		b. The tenderer must have minimum 5 (five) years of general experience in similar works as a prime contractor.		
9.	Special Instruction	c. Interested contractor must have successfully completion of Tank Calibration Works of minimum Tk. 1.00 (one) lac in a single order as a Prime Contractor in any Government/Semi-government/Autonomous bodies including supply of all necessary men and materials within last 05 (five) years i.e. years counting backward from the date of publication of IFT in the newspaper.		
		d. The bidder must be financially solvent.		
		e. Average annual turnover must be 2.00 (two) lac during the last 03 (three) Financial Year.		
		Offer must comprise the following documents, failing which the tender may be rejected as being incomplete:		
		a. Tender Submission Letter (Form PW 2-1).		
b. Tenderer Information (Form PW 2-2).				
c. Attested copy of work order along with satisfactory completion certificate of Tank Calibration Works of taka minimum Tk. 1.00 (one) lac in a single order as a Prime Contractor in any Government/Semi-government/Autonomous bodies including supply of all necessary men and materials within last 05 (five) years i.e. years counting backward from the date of publication of IFT in the newspaper.				
d. Attested copy of up-to-date enlistment certificate of BSTI.				
e. Attested copy of up-to-date bank solvency certificate.				
f. Attested copy of Income Tax/TIN certificate, up-to-date trade license & VAT registration certificate.				
g. Original tender schedule duly sealed & signed by the person duly authorized to sign on behalf of the tenderer.				
h. Original copy of money receipt against purchase of tender documents.				
i. Earnest money as mentioned above & any other information/documents as specified in the tender schedule.				
10.	Procuring entity reserves the right to accept or reject any or part of any tender without showing any reason whatsoever.			

**Note:** If the tender cannot be received/opened on the date of schedule due to any uncontrollable reason, the same will be received/opened on the next working day at same time and same place.

GD-2244