



Ahsan Khan Chowdhury, chairman and CEO of Pran-RFL Group, greets a team of Engel Foreign Food Group of the Netherlands which signed an agreement at Pran-RFL Centre yesterday for purchasing \$5 million-worth noodles, juice and confectionary items every year.

PRAN

Pakistan invites Saudi Arabia to join China's Belt and Road corridor

REUTERS, Islamabad

Islamabad has invited Saudi Arabia to become the third partner in the Beijing-funded Belt and Road corridor of major infrastructure projects inside Pakistan, Pakistan's information minister said on Thursday.

The announcement comes on the back of a two-day trip to Saudi Arabia by new Prime Minister Imran Khan, who had been expected to push for financial assistance from Islamabad's ally to help Pakistan deal with a brewing currency crisis.

Information Minister Fawad Chaudhry did not reveal if Saudi Arabia would be loaning money to Pakistan to help top up its dwindling foreign currency reserves, but said he expected Saudi Arabia to invest in Pakistan in a major way.

"Saudi Arabia is the first country whom we have invited as third country partner in CPEC," Chaudhry said, referring to the China-Pakistan Economic Corridor (CPEC), the Pakistan leg of China's vast Belt and Road infrastructure initiative.

Beijing has pledged \$60 billion to build power stations, major highways, new and upgraded railways and higher capacity ports, to help turn Pakistan into a major overland route linking western China to the world.

Chaudhry said a Saudi delegation will be coming to Pakistan in the first week of October, including the Saudi minister for finance and energy, and that should lay down a "foundation for a very big partnership".

"God willing, very big investments will be coming to Pakistan from Saudi Arabia this way," he added.

Khan's term began with new doubt over the CPEC projects, when his commerce minister was quoted as saying Pakistan would suspend them for a year and review them. The minister later said his comments were taken out of context, and Pakistani officials reassured Beijing there would be no delay.

Pakistan has in the past suggested that other countries could join CPEC, but the response has been lukewarm due to concerns that China would dominate any relationship.



SHANTA HOLDINGS

A "Meet the Owners" organised by Shanta Holdings for its condominium project "The Vantage" in the capital's Banasree on Friday.

Canada inflation 2.8pc in August

AFP, Ottawa

Canadians paid 2.8 percent more for goods and services in August than a year earlier, with prices rising across the board, official data released Friday showed.

Inflation was only a tick higher than analysts had forecast, after the consumer price index soared to 3.0 percent the previous month.

Statistics Canada said the price of gasoline -- the main contributor -- was up nearly 20 percent year over year.

Water, electricity and other fuels, as well as travel tours and airline tickets, and passenger vehicles also cost more in the month, the government statistical agency said.

But most prices rose at a slower pace than in July.

Economists expect the Bank of Canada to hike its key lending rate in October in order to temper inflation as the economy hovers at near capacity.

But the central bank has wavered due to uncertainty over the future of a crucial continental trade pact with the United States and Mexico.

The bank increased interest rates in July by 25 basis points, after a previous hike in January -- bringing rates to the highest level in a decade.

"While (the economic data) is not screaming for rate hikes, it gives the bank comfort to hike in October even if GDP growth slows a little from Q2's pace," commented CIBC Economics analyst Andrew Grantham in a research note.

Japan inflation edges up but way below target in August

AFP, Tokyo

Prices in Japan edged up modestly in August, according to government data on Friday, as the world's third-largest economy continues its years-long battle with deflation.

Inflation stood at 0.9 percent year-on-year in August, still far below the Bank of Japan's two-percent target, even though slightly higher than 0.8 percent in July and June and 0.7 percent in May.

The latest figure was in line with market consensus.

With fresh food and energy stripped out, prices rose by even less -- just 0.4 percent year-on-year in August, the internal affairs ministry said.

Japan has battled deflation for many years and the central bank's ultra-loose monetary policy appears to be having limited impact.

The Bank of Japan will not raise interest rates "for an extended period of time", its chief said after the latest rate-setting meeting, even as US and European peers tighten monetary policy.

Deflation is bad for the economy partly because the expectation of falling prices discourages spending and dampens growth.

The latest data come a day after Prime Minister Shinzo Abe won comfortable re-election as leader of his ruling party, setting him on course to become Japan's longest-serving premier.

During the election campaign for the vote, Abe said he wanted the economy to strengthen enough to allow the central bank to wind up the current super-loose monetary policy "by the end of" his new three-year term.

Analysts say Abe's re-election means that the government will take active fiscal measures to boost the still-fragile economy along with the central bank.

India relaxes foreign fund rules for non-residents

REUTERS, Mumbai

India's market regulator on Friday relaxed norms on foreign investments by Indians based abroad after concerns over stricter regulations rattled markets earlier this month.

The Securities and Exchange Board of India (SEBI) said it accepted the recommendations by a panel it had set up to review the rules for foreign portfolio investments.

Earlier this month, Indian markets fell sharply after a group of fund managers raised fresh concerns over an April circular from the market regulator related to rules on foreign funds ownership by entities of Indian origin, which they said could lead to massive dollar outflows from the economy.

The panel, headed by a former central bank deputy governor, had suggested, among other changes, that non-resident Indians be allowed to invest as foreign portfolio investors if a single holding is under 25 percent and group holding is under 50 percent in a fund.

EU ratchets up pressure on Swiss to clinch new treaty

REUTERS, Zurich

The European Union heaped more pressure on Switzerland to clinch a new bilateral treaty cementing ties, threatening to cut off cross-border stock trading by year's end if no deal emerges.

European Commissioner Johannes Hahn, who has been liaising with the Swiss foreign minister, told the Neue Zuercher Zeitung newspaper that time was running out to clinch an accord that Brussels has been seeking for a decade.

"In the interest of both sides we have to get results soon. Negotiations cannot become a never-ending story," Hahn said. "I expect that by the end of October at the latest we see clearly whether we can put something together or not."

The Commission last year agreed to recognise Swiss bourse trading rules only until the end of 2018, linking any extension to progress on a treaty with non-EU member Switzerland.

Asked what would happen to stock trading if no treaty deal emerged by the end of October, Hahn said: "I honestly cannot imagine...that we would extend the exception by another year."

Trading volume on Swiss stock exchanges could plunge by 70 to 80 percent should the EU refuse to recognise Swiss

exchange rules as equivalent to EU norms, prompting the Swiss government in June to draw up contingency plans that could ban trading of Swiss shares on EU bourses in a retaliatory move.

European Commission President Jean-Claude Juncker last week also urged Bern to wrap up negotiations quickly, saying time was short as attention turns to the crunch phase of Brexit talks.

The Swiss government has been wrestling with its approach toward treaty talks, which have run around because of opposition from both the anti-EU far right and the usually pro-Europe centre left.

The left is refusing to budge on safeguards to protect Swiss wages and working conditions, while the far right opposes any deal that would impinge on Swiss sovereignty. The four-party cabinet is due to decide its strategy on Friday.

Unlike Britain in its messy divorce from the EU, Switzerland has a patchwork of around 120 sectoral accords that govern ties with its most important trading partner and that will remain in effect even if treaty talks fail.

But Brussels has been pushing for a treaty that would sit atop those accords and have the Swiss routinely adopt changes to single market rules. It would also provide a more effective platform to resolve disputes.



RAKEEN

SAK Ekramuzzaman, managing director of Rakeen Development Company, takes a photo with some owners of a commercial complex in Bijoy Rakeen City in the capital's Mirpur following the building's handover last Wednesday.

Government of the People's Republic of Bangladesh

Office of the Project Director
Clean Air and Sustainable Environment (CASE) Project-DoE Component
Department of Environment
Paribesh Bhaban, E-16, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207
www.case.doe.gov.bd

Memo No. Paribesh/CASE/Media Campaign/DoE-AF-NC1/281/2018/970

Date: 20/09/2018

Invitation for Tender (IFT) (Re-Tender)

1	Ministry/Division	Ministry of Environment, Forest and Climate Change.
2	Agency	Department of Environment (DoE).
3	Procuring entity name	Project Director, Clean Air and Sustainable Environment (CASE) Project-DoE Component.
4	Procuring entity code	45-4541.
5	Procuring entity district	Dhaka.
6	Invitation for	Procurement of Physical Service.
7	Invitation Ref. No.	Paribesh/CASE/Media Campaign/DoE-AF-NC1/281/2018/970.
8	Date	20/09/2018.

KEY INFORMATION

9	Procurement method	Open Tendering Method (OTM).
FUNDING INFORMATION		
10	Budget and source of funds	Development Budget (IDA Credit No. 5924-BD).
11	Development partners	World Bank.

PARTICULAR INFORMATION

12	Project/program code	5030.
13	Project name	Clean Air and Sustainable Environment (CASE) Project.
14	Tender package No.	DoE-AF-NC1.
15	Tender package name	Media Campaign Service for CASE Project.
16	Tender publication date	On or before 23/09/2018.
17	Tender last selling date (must be the date prior to the day of tender closing date)	02/10/2018 during office hours.
18	Tender closing date and time	03/10/2018; 3:00pm.
19	Tender opening date and time	03/10/2018; 3:15pm.
20	Name & address of the office(s):	
	Selling tender document (principal)	Project Director, Clean Air and Sustainable Environment (CASE) Project, Paribesh Bhaban (3rd Floor), E-16, Agargaon, Sher-e-Bangla Nagar, Dhaka 1207.
	Selling tender document (others)	N/A.

No conditions apply for sale, purchase or distribution of tender documents

	Receiving tender document	Project Director, Clean Air and Sustainable Environment (CASE) Project, Paribesh Bhaban (3rd Floor), E-16, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207.
	Opening tender document	Project Director, Clean Air and Sustainable Environment (CASE) Project, Paribesh Bhaban (3rd Floor), E-16, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207.

INFORMATION FOR TENDERER

21	Eligibility of tenderer		As mentioned in TDS of the tender document.		
22	Brief description of services		Media Campaign-Information, Education & Communication (IEC) Service for CASE Project.		
23	Price of tender document		BDT 1,000.00 (BDT one thousand) only; In the form of a Bank Draft/Pay Order of any schedule bank of Bangladesh in favour of Project Director, Clean Air and Sustainable Environment (CASE) Project.		
24	Package No.	Identification of package	Location	Tender security amount (Tk)	Completion time in weeks/ months
	DoE-AF-NC1 (Single Lot)	Media Campaign Service for CASE Project	Different cities of Bangladesh	BDT 1,75,000.00 (BDT one lac seventy-five thousand only)	2 months from the date of contract signing

PROCURING ENTITY DETAILS

25	Name of official inviting tender	Dr. S. M. Munjurul Hannan Khan.
26	Designation of official inviting tender	Project Director.
27	Address of official inviting tender	Paribesh Bhaban (3rd Floor), E-16, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207.
28	Contact details of official inviting tender	Phone: 02-8181788; E-mail: pdcasesdoe@gmail.com
29	The procuring entity reserves the right to reject all the tenders or annul the tender proceedings.	

Dr. S. M. Munjurul Hannan Khan
Project Director (Additional Secretary)
Clean Air and Sustainable Environment
(CASE) Project-DoE Component

GD-2225

Chittagong Port Authority Invitation for Tenders

1.	Ministry/Division	Ministry of Shipping.
2.	Agency	Chittagong Port Authority.
3.	Procuring entity name	Chittagong Port Authority.
4.	Procuring entity code	5205.
5.	Procuring entity district	Chittagong.
6.	Invitation for	Procurement of three (3) numbers of 4 high Straddle Carrier with spare parts, tools, accessories and related services.
7.	Invitation Ref. No.	CPA/CHE/8/1819
8.	Date	16/09/2018
9.	Procurement method	Open tendering with international competition (Single stage two envelope system).
10.	Budget and source of fund	CPA's own fund.
11.	Tender publication date	24/09/2018
12.	Tender document last selling date	12/11/2018
13.	Tender closing date and time	13/11/2018 at 12:00 hrs.
14.	Tender opening date and time	13/11/2018 at 12:15 hrs.
15.	Name & address of the office(s)	Chief Engineer (Mechanical), Room-313, Port Administrative Building (Annex), Chittagong Port Authority, Chittagong, Bangladesh.
	-Selling tender document	-Do- Room-313, Port Administrative Building (Annex), Chittagong Port Authority, Chittagong, Bangladesh.
	-Receiving tender document	-Do- Room-313, Port Administrative Building (Annex), Chittagong Port Authority, Chittagong, Bangladesh.
	-Opening tender document	-Do- Room-313, Port Administrative Building (Annex), Chittagong Port Authority, Chittagong, Bangladesh.
16.	Place/date/time of pre-tender meeting	CPA Board Room, Port Administrative Building, Chittagong Port Authority, Chittagong, Bangladesh. Date: 23/10/2018, Time: 10:30am.
17.	Eligibility of tenderer	Any tenderer of countries with which Bangladesh has commercial relation and who fulfils the qualifications stated in the tender document.
18.	Brief description of goods	Procurement of three (3) numbers of 4 high Straddle Carrier as mentioned in the tender document.
19.	Brief description of related services	Installation, Testing, Commissioning, Training and after sales services as mentioned in the tender document.
20.	Price of tender document	Bangladeshi Taka two thousand (BDT 2000.00) only.
21.	Tender security amount	BDT 45,00,000.00 or USD 56,250.00
22.	Name of official inviting tender	Chief Engineer (Mechanical).
23.	Designation of official inviting tender	Chief Engineer (Mechanical).
24.	Address of the official inviting tender	Room-313, Port Administrative Building (Annex), Chittagong Port Authority, Chittagong-4100, Bangladesh.
25.	Contact details of official inviting tender	Phone: 88-031-726918, Fax: 88-031-2510889 Email: cemcgabd@gmail.com
26.	The procuring entity reserves the right to accept any or reject all tenders.	
NB:	If the last date of selling, closing and opening of tenders is disturbed by any holiday or any unavoidable circumstances, the next working day shall be applicable for the same.	

Chief Engineer (Mechanical)
Chittagong Port Authority

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