



Tofail Ahmed, commerce minister; Sujan Roy, head of international business for passenger vehicle business unit of Tata Motors, and Abdul Matlub Ahmad, chairman of Nitol Niloy Group, attend the launch of Tata Nexon, a compact sport utility vehicle, at the Sonargaon hotel in Dhaka on Saturday.

Jack Ma to unveil succession plan next week, remain chairman

REUTERS, Beijing
Alibaba Group Holding Ltd's billionaire co-founder Jack Ma will announce a succession plan on Monday to hand the reins of his sprawling empire to a new generation of leaders but will remain executive chairman for the time being.
Ma will announce the plan on his 54th birthday and the handover strategy will stretch over a significant period of time, the South China Morning Post (SCMP) newspaper reported citing a company spokesman.
Alibaba declined to comment but pointed toward the SCMP story when asked about Ma's plans.
Ma, who co-founded Alibaba in 1999,

stepped down as chief executive in 2013. He currently serves as the company's international face at top political and business events.
The New York Times reported on Friday that Ma would retire from the e-commerce company on Monday as the former English teacher seeks to focus on philanthropy in education.
China's third richest person with a net worth of \$36.6 billion according to Forbes magazine, Ma was quoted by the New York Times as saying his retirement was not the end of an era, but the beginning of one. While Ma's plan to gradually step back is a milestone, analysts and industry professionals said it was unlikely his involvement would change significantly.

India relaxing foreign fund rules for non-resident Indians

REUTERS, New Delhi
A working group of the Securities and Exchange Board of India (SEBI) on Saturday recommended relaxing foreign fund rules for non-resident Indians.
Indian markets were hit by uncertainty emerging from concerns over an April circular from SEBI that said foreign investment rules for companies of Indian origin had been tightened.
Non-resident Indians may be allowed to invest as foreign portfolio investment (FPI) if a single holding is under 25 percent and group holding is under 50 percent in a fund, SEBI's working group said.

Post-crisis bank rules survive attacks; consumer protections at risk

AFP, Washington
Tougher US bank regulations designed to prevent another crippling financial meltdown have survived threats to undermine and weaken them -- but the consumer protections that were a key feature remain at risk.
One of the architects of the post-crisis regulations says President Donald Trump's regulators have been "wrecking" the agency designed to shield consumers from some of the deceptive practices that helped precipitate the 2008 financial crisis.
Those practices included offering products such as interest-only home loans that forced monthly payments to explode in the later years, which the borrower could not afford.
Trump has repeatedly pledged to make cutting regulations a central goal of his presidency and he has support from Republicans in Congress who had been working to dilute the tougher rules on banks.
However, retired Massachusetts legislator Barney Frank, one of the driving forces behind the Dodd-Frank banking reform bill, told AFP he was satisfied his namesake legislation had survived and would continue to flash warning lights if banks get into risky situations. That will ensure the government is not again forced to use taxpayer funds to bail out a financial institution.
Still he remains concerned about what Trump's regulators are doing to the Consumer Financial Protection Bureau (CFPB), created by Dodd-Frank, because "the right wing hates this notion that the

government has to protect people from the private sector."
"It is very clear that well over 95 percent of that bill in terms of its importance is now rock solid," Frank said in an interview, referring to the reform Congress passed this summer.
The only area where there has been serious damage has been from Mick Mulvaney, Trump's interim choice to lead the CFPB, a frequent critic of the agency's very existence. Let alone its aggressive enforcement, he said.
Mulvaney has said the bureau "is far too powerful," and has taken steps to curb that power: he imposed a hiring freeze and a review of litigation.
New cases have come to a halt since he took over, according to reports, and officials have reversed or weakened scrutiny of auto loans -- one of the fastest growing types of debt nationwide -- payday lenders, and data to track racial discrimination in home mortgage lending.
"I regret that but that's not a stability issue," Frank said. And the agency has not been changed through legislation and could be restored by a future administration.
Aaron Klein, an expert on regulations at the Brookings Institution, said, "The biggest change to Dodd-Frank has been the change from Obama-era regulators to Trump-era regulators."
"That change dwarfs any legal changes that have occurred to the act, by orders of magnitude," he told AFP, noting that Mulvaney, a White House budget official, had "deeply politicized" the agency, weakening its role as "an active police force" that guards against misconduct by financial services providers.

And while he agreed a global crisis was unlikely to result from lax consumer protections, "I'm not comfortable with the idea of million of Americans getting ripped off in basic financial services because a regulator in Washington doesn't want to do his job."
Despite some changes, the main pillars of the law requiring increased scrutiny of banks, especially large banks, survived and should ensure the financial system will not be as vulnerable to a crisis, certainly not a crisis created by an explosion of opaque financial products at the heart of the one a decade ago.
And the legislation ensures regulators have the flexibility to take steps to curb new potential threats when they arise. They already have used that new authority against some cryptocurrency investment schemes.
"It's true the Trump people are talking about being less rigorous with the regulations," Frank said. But "every one of those rules is going to remain in place," and if their optimism that the private sector has learned its lessons proves to be wrong "all the levers are there to stop it long before it reaches crisis."
"I feel gratified that our work has held up," politically and economically, he said.
Congress did ease scrutiny of smaller banks -- defined as those with less than \$100 billion in assets -- while those with over \$250 billion have the toughest oversight, and regulators are allowed discretion with those that fall in between.



Shyam Sunder Sikder, posts and telecommunications secretary, attends a programme on "Digital transformation: Navigating towards paperless board meeting" organised by IT solution provider Infosapex at the Institution of Diploma Engineers, Bangladesh in the capital on Saturday.



Rahel Ahmed, CEO of Prime Bank, and Syed M Omar Tayub, head of MSME, pose with a "Best SME Deal Award" accorded to Prime Bank at Asian Development Bank's (ADB) Trade Finance Program Award 2018 at a Singapore hotel recently.



Azharul Islam, chairman of Uttara Bank, opens a branch relocated on Sadar Road in Bhola's Daulatkhana upazila yesterday. An ATM booth was also opened there.

Trump tells Apple to make products in US to avoid China tariffs

REUTERS
US President Trump tweeted on Saturday that Apple Inc should make products inside the United States if it wants to avoid tariffs on Chinese imports.
The company told trade officials in a letter on Friday that the proposed tariffs would affect prices for a "wide range" of Apple products, including its Watch, but it did not mention the iPhone.
Trump, speaking on Friday aboard Air Force One, said the administration had tariffs planned for an additional \$267 billion worth of Chinese goods.
Trump tweeted that "Apple prices may increase because of the massive Tariffs we may be imposing on China - but there is an easy solution where there would be ZERO tax, and indeed a tax incentive. Make your products in the United States instead of China. Start building new plants now."



Hemant Arora, a cyber security partner of PwC Bangladesh, conducts a workshop on cyber security at PwC's Dhaka office recently. Chief technology officers and chief information officers of different banks attended the workshop.

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Date: 09 September 2018

e-Tender Notice No. 1/2018-19
e-Tender is invited in the National e-GP System Portal (www.eprocure.gov.bd) for procurement as follows:

Tender ID No	Description	Tender Document Last selling Date and Time	Tender Closing Date and Time	Tender Opening Date and Time
220860	Printing Materials (1) Thermal PS Plate: Size: 1050 m.m. X 795 m.m. X 0.3 m.m. (2) Thermal PS Plate: Size: 1030 m.m. X 800 m.m. X 0.25 m.m.)	23-09-2018 17:00	24-09-2018 11:15	24-09-2018 11:15

This is an online Tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP system Portal (www.eprocure.gov.bd) is required. The fees for downloading the e-Tender Documents from the e-GP portal have to be deposited online through any branch of the Banks registered in the e-GP System. Further information and guideline are available in the National e-GP system portal (www.eprocure.gov.bd) and from e-GP help desk (helpdesk@eprocure.gov.bd).

Md. Omar Faruque
Store Officer
Surveyor General Office
For: Surveyor General of Bangladesh
Telephone-02-8170399.

Government of the People's Republic of Bangladesh
Office of the Executive Engineer, DPHE
Lakshampur District, Lakshampur
Memo No. 46.203.5100.061.07.265.14-163 Date: 09/09/2018

Invitation for e-Tender Notice No. 02 (2018-19)

1	Ministry/Division	Local Government Division.
2	Implementing agency	Department of Public Health Engineering.
3	Project/program me name	Preferential Rural Water Supply Project (PRWSP).
4	e-Tender ID	221488
5	Description of works:	Construction of 4 Nos. Public Toilet Sanitary Electrical Works & Running Water Supply etc.
6	Name, designation & address of official inviting tender	Mr. Md. Nasrullah, Executive Engineer, DPHE, Lakshampur District. Tel. No. 0381-61405
7	This is online tender, where only e-Tenders will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. Interested person/firms can see details in the website: www.eprocure.gov.bd	

Md. Nasrullah
Executive Engineer, DPHE
Lakshampur District

BIWTC
Bangladesh Inland Water Transport Corporation
(An Inland Shipping Organization)
Fearly House, 24, Kazi Nazrul Islam Avenue, Dhaka-1000
website: www.biwtc.gov.bd

e-Tender Notice

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of goods as follows:

Tender ID No.	Reference No.	Description of goods	Last selling date & time	Closing date & time	Opening date & time
219523	18.151.026.16 .13.40.2.2018	Procurement of 2 (two) Nos. Portable Digital Ultrasonic Flow Meter.	26.09.18 (12:00)	27.09.18 (12:15)	27.09.18 (12:15)

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the <http://www.eprocure.gov.bd> have to be deposited online through any registered bank branches. Further information & guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

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