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Name and shame loan defaulters

Finance ministry tells state-run banks

REJAUL KARIM BYRON

The finance ministry has recommended that state-run banks publish the details of large loan defaulters on their websites at regular intervals in order to make the defaulters feel embarrassed.

The regular publication of such details would help recover loans that have remained unpaid for years as the defaulters are usually socially and politically influential and would want to avoid the embarrassment.

This is one of 27 recommendations -- short, medium and long term -- that the banking division of the finance ministry sent to state-run banks and the central bank last month for implementation.

The ministry said the major loan default-

ers represented an influential quarter of the society and many think that publicising their names and addresses would lead them to come forward to repay their loans and avoid public embarrassment.


"Most borrowers who have defaulted for long periods are established in society; they are financially and politically influential," the ministry said in its observation.

It said an up-to-date list of major loan defaulters would have to be automatically published in the websites of the banks, notice boards and other visible locations.

A top official of the banking division said they would begin monitoring the implementation status of the recommendations at the beginning of next year.

Economists and policymakers welcomed

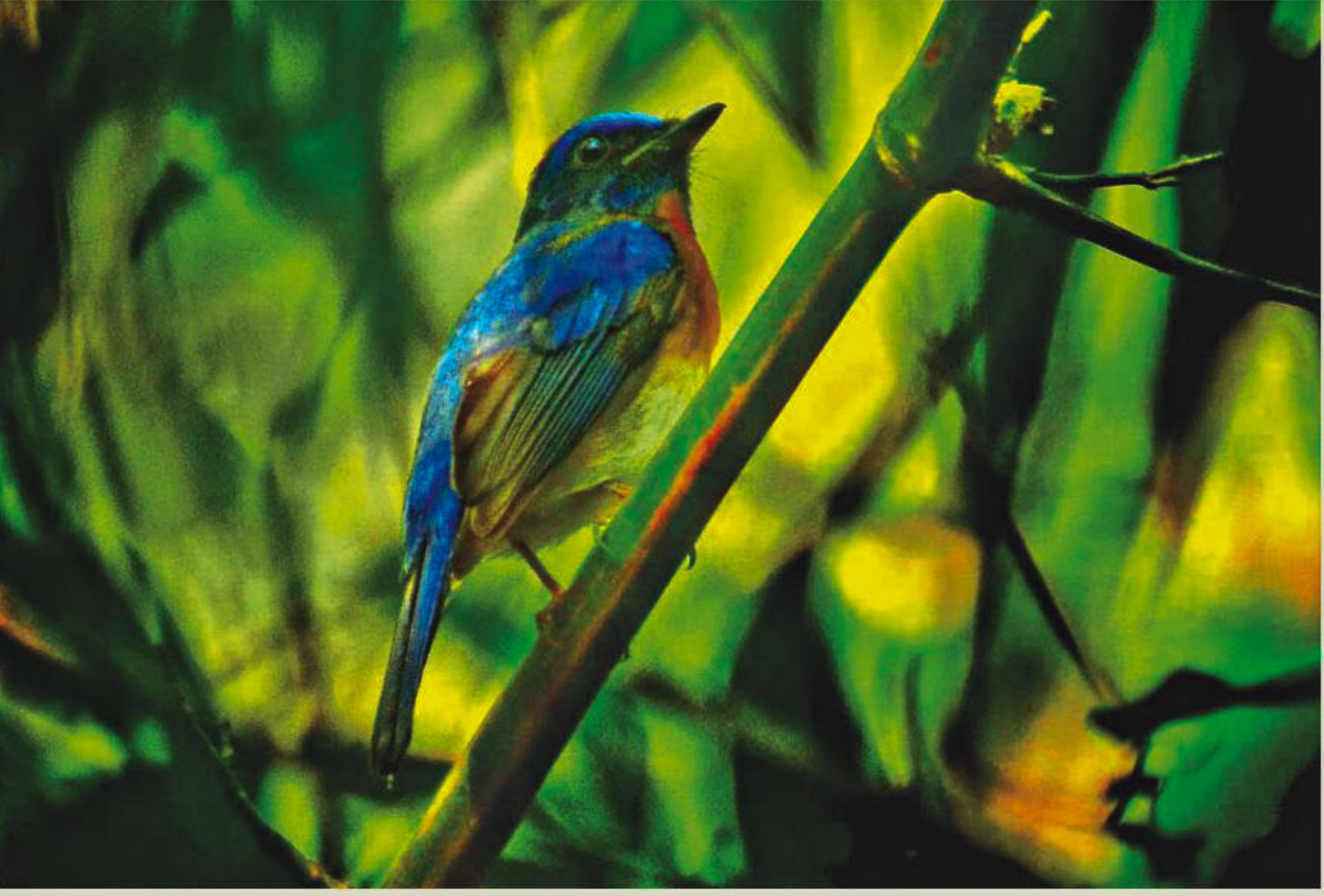
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BEAUTY IN BLUE

A blue-throated blue flycatcher perches on a tree in Rajshahi. Its stunning, luminous plumage makes the tiny passerine bird stand out in the greenery.

PHOTO: TOUFIQ SITU





Aretha Franklin (1942-2018)

'Queen of Soul' no more

AFP, Detroit

Aretha Franklin, the music icon, legendary singer and "Queen of Soul" loved by millions whose history-making career

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JMB raising funds thru' robbery

Say counter-terror officials

SHARIFUL ISLAM and MOHAMMAD JAMIL KHAN

Banned militant outfit Jama'atul Mujahideen Bangladesh, which remained below law enforcers' radar for many years, has lately been gathering strength through collecting funds mainly by robbery, counterterrorism officers said.

JMB militants in jail are also convincing other inmates, who were jailed for robbery and other similar crimes, to share with JMB a portion of their loot, police officers said.

They are telling inmates, "If you spend a portion of the loot for the welfare of Islam your sin will be forgiven," an officer told The Daily Star.

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BERNICAT'S VEHICLE

Govt condemns Aug 4 attack, pledges action

DIPLOMATIC CORRESPONDENT

Twelve days into the attack on the vehicle of US Ambassador to Bangladesh Marcia Bernicat, the government yesterday condemned the incident and promised to take appropriate actions on completion of investigation.

"The Government of Bangladesh strongly

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RAPE-MURDER OF 6TH-GRADER

Mother still kept at police station

Police claim she's there to help with probe; key suspect held

OUR CORRESPONDENT, Patuakhali

Police have arrested the key suspect in the rape and murder of a sixth grader at Bablatala Bazar in Kolapara upazila of Patuakhali yesterday.

Meanwhile, the victim's mother has been kept in Mohipur Police Station for two days, as police brought her in after the incident to help with investigation.

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PRAYER TIMING AUGUST 17

Fazr Juma	Asr	Maghrib	Esha
4-25	12-30	4-45	6-38
8-00			
JAMAAT	5-00	1-15	5-00
6-41	8-30		

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