

# Indian rupee hits record low

AFP, Mumbai

The Indian rupee hit a record low of 70 to the dollar on Tuesday as emerging market currencies are sold off by investors spooked by the Turkish financial crisis.

The under-pressure rupee touched 70.09 briefly during mid-morning trade as fears grow that the plight of Turkey's lira will spread to other emerging countries.

South Africa, Argentina, Mexico, Brazil and Russia have all seen their currencies slip

over the past week because, like Turkey, they remain heavily dependent on foreign capital, especially the dollar.

The rupee has been on a downward spiral throughout 2018 after starting the year at 63.67.

India is a massive net importer of oil, securing more than two-thirds of its needs from abroad.

Analysts say the high crude prices are squeezing the Indian currency, making it less appealing to investors.

# UK jobless rate falls to 4pc

AFP, London

Britain's unemployment rate dropped to 4.0 percent in the second quarter to stay at the lowest level for 43 years, official data showed on Tuesday.

The jobless rate compared with a rate of 4.2 percent in the three months to the end of May -- which had also been a 1975 low -- the Office for National Statistics said in a statement.

Taking the gloss off the headline unemployment figure, however, both employment and wages growth remained subdued in the second quarter.

"Slower employment growth may well be at least partly caused by employers finding it harder to find suitable candidates -- in some cases significantly influenced by fewer workers coming from the EU" amid Brexit, noted Howard Archer, chief economic advisor at EY ITEM Club.



BANK ASIA

Mohammed Zahirul Alam, deputy managing director of Bank Asia, and Aniruddha Hom Roy, private sector adviser at Economic Growth Office of USAID, attend the launch of Bank Asia's publication "Agent Nirdeshika" at its corporate office in Dhaka yesterday.

# German economy bounces back in Q2

AFP, Frankfurt

Germany has bounced back from an early 2018 slowdown, official data showed Tuesday, as the pace of growth accelerated despite the rumblings of a trade war that could trip up its export-led economy.

Growth rebounded from its first-quarter slide to reach 0.5 percent quar-

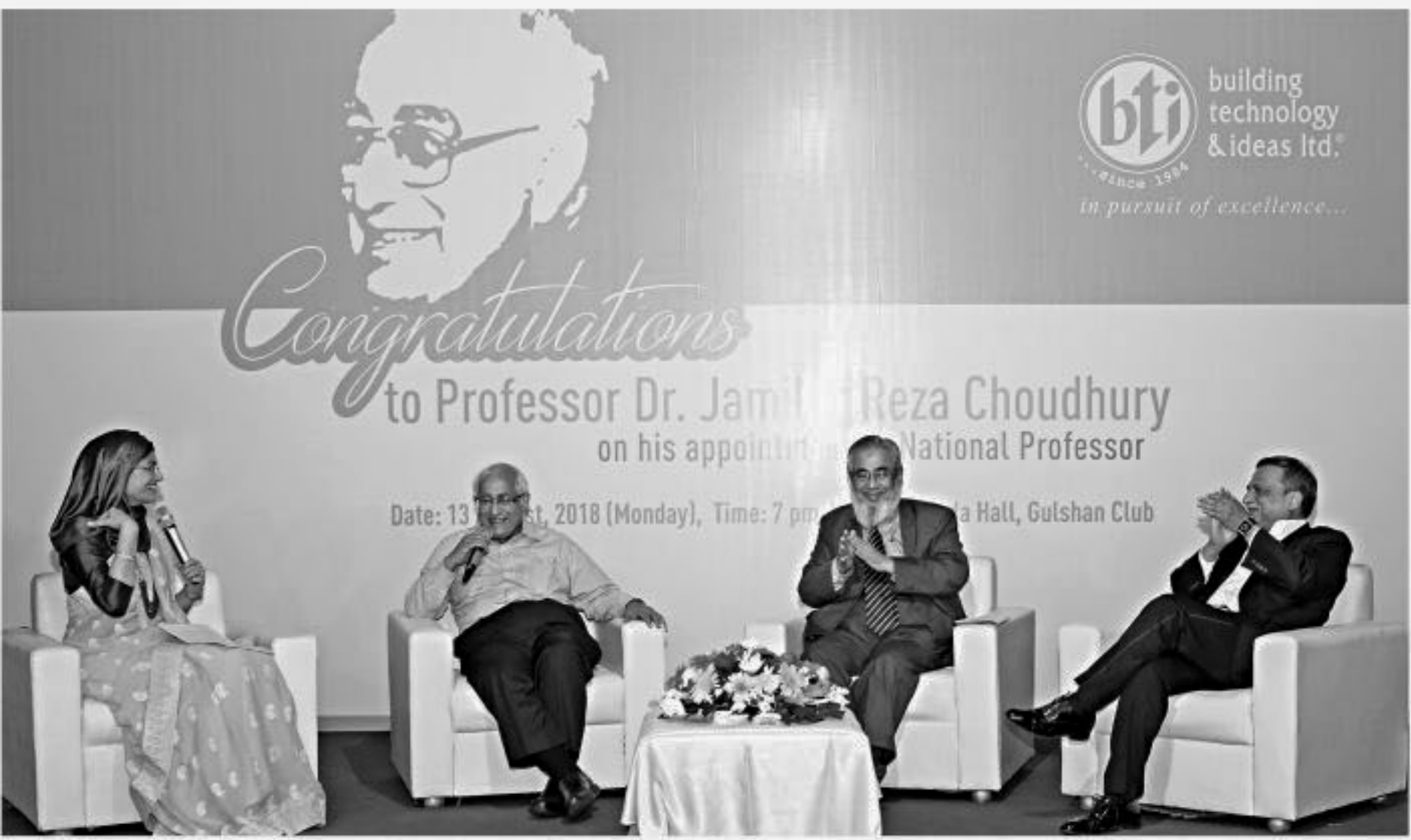
ter-on-quarter between April and June, according to preliminary data from federal statistics authority Destatis.

Analysts surveyed by data company Factset had predicted expansion would remain at the pace seen between January and March, when growth slowed to 0.4 percent.

"Contrary to the national soccer team, the German economy did not

have a rude awakening at the start of the summer," ING Diba bank analyst Carsten Brzeski said.

The figures showed Europe's largest economy had grown 2.0 percent year-on-year by the end of the second quarter, a result likely to comfort observers who had feared a slowdown throughout 2018 after the weaker first three months.



BTI

Professor Jamilur Reza Choudhury, vice chancellor of the University of Asia Pacific, and FR Khan, honorary adviser at Building Technology and Ideas Ltd (bti), attend a reception accorded by the real estate company at Gulshan Club on Monday on Choudhury being appointed national professor in June for the next five years.



PARTEX STAR GROUP

AKM Ahsanul Haque, chief operation officer of Partex Cables Ltd, and Mashid Rahman, divisional director at Rangs Properties Ltd, attend a deal signing ceremony at the latter's corporate office in Dhaka yesterday. Rangs Properties will avail Partex cables as its sole supplier for the next three years.

# China data shows economic momentum flagging

AFP, Beijing

The Chinese economy is displaying further signs of weakness, with data Tuesday showing the pace of investment slumping to a record low in the first seven months of the year while retail sales growth slowed.

Beijing faces a delicate balancing act, aiming to shift its growth driver away from investment and exports towards personal consumption, while at the same time battling a mountain of debt.

A trade brawl with Washington has added to the difficulties -- the yuan and stock markets have tumbled in recent weeks -- providing relief to exporters but hurting Chinese consumers.

US tariffs on \$34 billion worth of Chinese goods, and retaliatory levies from Beijing, came into force in early July, with more tit-for-tat measures due next week.

But the extent of the conflict's impact on China remains unclear, said National Bureau of Statistics spokeswoman Liu Aihua. Trade data last week showed exports holding up in July.

"The negative impact will be gradual, with the impact on the international economy and the global economy already emerging," Liu said.

Output at factories and workshops expanded 6.0 percent on-year in July, in line with June's reading, according to the NBS, but short of the 6.3 percent forecast in a Bloomberg News survey.

Steel production -- a sore spot with the Trump administration -- was especially strong in July with crude output climbing 7.2 percent on-year to a record 81.24 million tonnes as producers ramped up production to take advantage of high prices.

The commodity's price is at a six-year high as expectations for demand pick up and the government's fight against pollution sees a number of plants shuttered.

Retail sales, a key gauge of domestic consumption, rose 8.8 percent on-year in July, down from nine percent in June, and also missing estimates of 9.1 percent growth.

# Euro zone growth better than expected

REUTERS, Brussels

Euro zone growth was better than expected in the second quarter, flash estimates showed on Tuesday, in a sign that the negative effects of global trade tensions might be seen only later in the year.

However, while the economy expanded by 0.4 percent in the second quarter, above forecasts of 0.3 percent growth, industrial output in the in 19-country currency bloc fell sharply in June driven by a collapse in machinery and equipment investment, European statistics office Eurostat said.

Eurostat's flash growth estimate was also higher than its previous estimate of 0.3 percent growth. The agency also revised up the year-on-year growth to 2.2 percent from its previous 2.1 percent estimate.

The revised monthly figure, if confirmed by final data to be released on Sept. 7, would show that the bloc has maintained a 0.4 percent growth pace in the first two quarters of the year, confounding initial fears of a slowdown in the second quarter.

The better-than-expected estimate could increase the European Central Bank's confidence in winding down its asset purchase programme, but the growth outlook remains unclear, given the industrial output data.

The bloc was outperformed by the United States which doubled to 1.0 percent its quarterly growth from 0.5 percent in the first quarter of the year.

Eurostat's upward revision came after Germany, the bloc's largest economy, recorded a better-than-expected 0.5 percent expansion in the second quarter, driven by consumption and state spending that could signal the beginning of a shift from Germany's export-led economic model.

But it said the bloc's industrial output fell by 0.7 percent in June on the month, recording a larger drop than expected by economists polled by Reuters who had forecast a 0.4 percent fall.

Germany's monthly output was down by 0.6 percent in June after a 2.4 percent growth in May, Eurostat said.

"For the months ahead, production seems to be limited by concerns about the global economy on the one hand and capacity constraints on the other," Bert Colijn, a senior economist at ING bank said in a note to clients, predicting that the euro zone's current growth rate would remain unchanged this year.

**Eastern Refinery Limited**  
(A Subsidiary of Bangladesh Petroleum Corporation)  
North Patenga, Chittagong  
www.erl.com.bd

Ref: ER/LP/LT/eGP-36/2018


Date: 14-08-2018

**e-Tender Notice**  
e-Tender has been invited in the National e-GP System Portal for procurement of the goods as stated below:

Sl No.	Tender reference	Tender ID	Description of goods & related service	Tender Doc last selling date & time	Tender closing & opening date & time
1	ER/LT/eGP-36/2018	216754	Supply of Horizontal Hydraulic (Hand Operated) Pipe Bending Machine.	05-Sep-2018 17:00	06-Sep-2018 10:30

This is online tender, where only e-Tenders will be accepted through National e-GP Portal <https://www.eprocure.gov.bd> and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered bank's branches. Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

GD-1961

**Government of the People's Republic of Bangladesh**  
Bangladesh Police  
Central Police Hospital  
Rajarbag, Dhaka

**Invitation for Tender**

Sealed tender are hereby invited from the suppliers/local agents in their official pad for the purchase of the following items for Central Police Hospital, Rajarbag, Dhaka for the financial year 2018-2019.

1	Ministry/Division	Ministry of Home Affairs.
2	Agency	Central Police Hospital, Rajarbag, Dhaka.
3	Procuring entity name	Inspector General, Bangladesh Police.
4	Invitation for	Purchase of different Medical Equipment for Central Police Hospital, Rajarbag, Dhaka.
5	Invitation Ref No.	CPH/Tender-15/2018-2019/2958.
6	Date	12/08/2018.

**KEY INFORMATION**

7	Procurement method	Open Tendering Method (OTM).
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**FUNDING INFORMATION**

8	Budget and source of funds	Revenue Budget (GOB).
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**PARTICULAR INFORMATION**

9	Tender publication date	14/08/2018 & 15/08/2018.
10	Tender last selling date	28/08/2018.
11	Tender closing date and time	At 12.00 Noon on 29/08/2018.
12	Tender opening date and time	12.30pm on 29/08/2018
13	Name & address of the office(s)	
	Selling tender document	1. Office of the Director (DIG), Central Police Hospital, Rajarbag, Dhaka.
	Receiving tender document	Office of the Director (DIG), Central Police Hospital, Rajarbag, Dhaka.
	Opening tender document	Office of the Director (DIG), Central Police Hospital, Rajarbag, Dhaka.
14	Place/date/time of pre-tender meeting (Bidder must present for avoiding any future hassle of ensure quality product)	Office of the Director (DIG), Central Police Hospital, Rajarbag, Dhaka
		Date: 26/08/2018 Time: 11.00

**INFORMATION FOR TENDERER**

15	Eligibility of tenderer	(1) Up-to-date trade licence (2) Up-to-date income tax certificate (3) VAT registration certificate and (4) Other documents described in tender document.
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16	Brief description of goods	Package No.	Name	Price of tender document	Tender security in Taka	Completion time in days
1	Medical Equipment of Pathology & Biochemistry Department			Tk 1000.00	2,10,000.00	60 (sixty) days from the date of work order
2	Medical Equipment of Kidney & Dialysis Unit			Tk 1000.00	1,00,000.00	60 (sixty) days from the date of work order
3	Medical Equipment of Gynaecology & Obstetrics			Tk 1000.00	70,000.00	60 (sixty) days from the date of work order
4	Medical Equipment of Physiotherapy & Physical Medicine			Tk 1000.00	50,000.00	60 (sixty) days from the date of work order
5	Medical Equipment of Surgery & Orthopaedics			Tk 1000.00	2,10,000.00	60 (sixty) days from the date of work order

**PROCURING ENTITY DETAILS**

17	Name of official inviting tender	Dr. Md. Emdadul Haque.
18	Designation of official inviting tender	Superintendent of Police.
19	Address of official inviting tender	Superintendent of Police, Central Police Hospital, Rajarbag, Dhaka.
20	Contact details of official inviting the tender	Tel: 88-02-8312075 Fax: 88-02-9342297.
21	<b>Special instructions:</b> a) No tender will be received after the deadline for submission. b) The procuring entity reserves the right to reject all tenders or annul the tender proceeding. c) Bangladesh Police will establish framework agreement with the successful tenderer for supply of goods. d) All medical equipment will be procured subject to the allocation of budget.	

**Dr. Md. Emdadul Haque**  
Superintendent of Police  
for- Director (DIG)  
Central Police Hospital  
Bangladesh Police, Rajarbag, Dhaka  
Phone: 8312075 Fax: 9342297

GD-1956

**Government of the People's Republic of Bangladesh**  
Bangladesh Planning Commission  
General Economics Division  
No. 20.01.0000.050.14.04.2018-386

Date: 12 August, 2018

**Request for Expression of Interest (EOI)**

1.	Ministry/division	Ministry of Planning/General Economics Division.
2.	Agency	General Economics Division (GED).
3.	Procuring entity name	"Impact Assessment and Coping Up Strategies of Graduation from LDC Status for Bangladesh" Project.
4.	Procuring entity district	Dhaka.
5.	Expression of Interest for selection of	National Consultant Firm.
6.	EOI Ref. No.	LDC Graduation/Procurement/2018-19/Service/SD1
7.	Date (dd/mm/yy)	13 August, 2018.

**KEY INFORMATION FOR FUNDING INFORMATION**

8.	Procurement method	Selection under Fixed Budget (SFB) Method.
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**FUNDING INFORMATION**

9.	Budget & source of funds	Government of Bangladesh (GoB).
10.	Development partners (if applicable)	None.

**PARTICULAR INFORMATION**

11.	Project code	224237400
12.	Project name	Impact Assessment and Coping Up Strategies of Graduation from LDC Status for Bangladesh.
13.	EOI closing date & time	Date: 29 August, 2018 Time: 12:00 noon

**INFORMATION FOR APPLICANT**

14.	Brief description of assignment	Main assignment of the firm would be to conduct a comprehensive study in assessing the impact of graduation from LDC for Bangladesh and suggesting necessary coping up actionable strategies and pathways during transition and after graduation and submit the study report according to the scope of the project. Detailed ToRs will be available upon request from the project office.
15.	Duration	The firm will be appointed for a maximum period of 06 months.
16.	Experience, resource & delivery capacity required	The firm is expected to have expertise in conducting relevant national level study/impact analysis, preparing national plan/policy documents in complex sociopolitical environments. It must have experiences in formulating medium term and long term development planning/policy planning/strategy formulation at aggregate level. Experiences in developing macroeconomic framework, economic analysis, macro-economic modeling relation to trade is required. Experiences in domestic and international trade, commerce, export, import; aid flow analysis; labour market growth and productivity analysis are also required. This consultant team needs to consist of national experts in different relevant fields. The firm should have minimum of the following key consultants: Macro Economist (Team Leader); Development Economics Specialist; International Trade, Commerce and Finance Specialist; Aid flow Analyst/Aid Architecture Specialist; and Senior Research Associate/Research Associate. Additional staff can be proposed by the tenderer with specific argument within their financial proposal. The consultant team members must be nationally recognized in their field of expertise with considerable international experiences.
17.	Other details	General Economics Division (GED) now invites eligible firms to indicate their interest in providing the services. Firms are needed to provide information and documents (brochures, description of similar assignments, experiences, availability of appropriate professional, qualification and experience among staff, trade license, VAT, income tax certificate, financial solvency certificate, etc.) indicating that they are qualified to perform the services.

**PROCURING ENTITY DETAILS**

18.	Name of the official inviting EOI	Md Mafidul Islam.
19.	Designation of the official inviting EOI	Project Director.
20.	Address of the official inviting EOI	Room-31, Block-14, General Economics Division, Bangladesh Planning Commission, Sher-e-Bangla Nagar, Dhaka-1207.
21.	Contact details	Tel: 02 918 06 15; e-mail: <a href="mailto:mafidi_erd@yahoo.com">mafidi_erd@yahoo.com</a>

**Md. Mafidul Islam**  
Joint Chief & Project Director

GD-1959