

## ABRIDGED VERSION OF PROSPECTUS OF



## KATTALI TEXTILE LIMITED

Chowdhury Bari, Kornel Jones Road, North Kattali, Pahartoli, Chittagong -4217

Public Issue of 34,000,000 Ordinary Shares of Tk. 10.00 each at par of Totaling Tk. 340,000,000 (Thirty Four Crore)

Opening date of Subscription: August 28, 2018

Closing date of Subscription: September 13, 2018

1) Name(s), address(s), telephone number(s), web address(s), e-mail(s), fax number(s) and contact persons of the issuer, issue manager(s), underwriter(s);

| ISSUER:  |   |  |
|--|---|--|
| Name & Address   | Contact Person                                      | Telephone & Fax Number, E-mail, Web Address  |
| Kattali Textile Limited<br>Chowdhury Bari, Kornel Jones Road,<br>North Kattali, Pahartoli,<br>Chittagong -4217 | Md. Emdadul Hoque<br>Chowdhury<br>Managing Director | Tel: +88-031-2511654<br>Fax: +88-031-2770044<br>E-mail: info@kattalitextileld.com<br>Web: www.kattalitextileld.com |

| ISSUE MANAGER:  |   |   |
|---|---|---|
| Name & Address  | Contact Person                                      | Telephone & Fax Number, E-mail, Web Address   |
| NRB Equity Management Ltd.<br>Al-Raji Complex, Suite# G-602, 603<br>(6 <sup>th</sup> Floor) 166-167, Shaheed Syed<br>Nazrul Islam Sarani, Purana Paltan,<br>Dhaka-1000. | Md. Musahuddin Chowdhury<br>Chief Executive Officer | Tel: +88-02-9585326<br>Fax: +88-02-9585281<br>E-mail: ceo@nrbequity.com<br>Web: www.nrbequity.com |

| UNDERWRITERS:  |   |   |
|--|---|---|
| Name & Address   | Contact Person  | Phone & Fax Number, E-mail, Web Address   |
| CAPM Advisory Limited<br>Tower Hamlet (9 <sup>th</sup> floor), 16 Kamal<br>Ataturk Avenue, Banani C/A,<br>Dhaka-1213                                   | Mufakkkharul Islam<br>Managing Director & CEO             | Phone: +88-02-9856271, 9822391-2<br>Fax: +88-02-9822393<br>E-mail: ceo@capmadvisorybd.com<br>Web: www.capmadvisorybd.com    |
| Beta One Investment Limited<br>Level 4, Green Delta AIMS Tower,<br>51-52 Mohakhali C/A, Dhaka-1212<br>Bangladesh                                       | Mohammed Atiquzzaman<br>Managing Director                 | Phone: +88-029887337<br>Fax: +88-02-9880733<br>E-mail: info@betaone.com.bd<br>Web: betaone.com.bd                           |
| AIBL Capital Management Limited<br>Peoples Insurance Bhaban (7 <sup>th</sup> Floor)<br>36 Dilkusha C/A, Dhaka-1000.                                    | Muhammad Husain Ahmad<br>Chief Executive Officer (CC)     | Phone: 9551962 PABX-7123255-7<br>Fax: +88-02-9575379<br>E-mail: cml@al-arafibank.com<br>Web: al-arafibank.com               |
| Citizen Securities & Investment<br>Limited<br>Al-Raji complex (Suite-G#802),<br>166-167 Shaheed Syed Nazrul Islam<br>Sarani, Purana Paltan, Dhaka-1000 | Tahid Ahmed Chowdhury,<br>FCCA<br>Managing Director & CEO | Phone: 02-9514542, 02-9515439<br>Fax: +88-02-9570546<br>E-mail: ceo@citizensciurities.com<br>Web: www.citizensciurities.com |

2) Amount, type and offering price of the securities on a per unit and aggregate basis of securities being issued; Public Issue of 34,000,000 (Three Crore Forty Lac) Ordinary of Tk. 10.00 each at par of totaling Tk. 340,000,000.00 (Thirty Four Crore) Only.

3) Opening and Closing date of subscription: Opening date of Subscription: August 28, 2018 Closing date of Subscription: September 13, 2018

4) Availability of Prospectus The Prospectus and Abridge Version of the Prospectus in hard and soft forms of Kattali Textile Limited shall be obtained from the following address:

| ISSUER   |   |  |
|--|---|--|
| Name & Address   | Contact Persons                                     | Telephone & Fax Number, E-mail, Web Address  |
| Kattali Textile Limited<br>Chowdhury Bari, Kornel Jones Road,<br>North Kattali, Pahartoli,<br>Chittagong -4217 | Md. Emdadul Hoque<br>Chowdhury<br>Managing Director | Tel: +88-031-2511654<br>Fax: +88-031-2770044<br>E-mail: info@kattalitextileld.com<br>Web: www.kattalitextileld.com |

| ISSUE MANAGER   |  |   |
|---|--|---|
| Name & Address  | Contact Person   | Telephone & Fax Number, E-mail, Web Address   |
| NRB Equity Management Ltd.<br>Al-Raji Complex, Suite# G-602, 603<br>(6 <sup>th</sup> Floor) 166-167, Shaheed<br>Syed Nazrul Islam Sarani, Purana<br>Paltan, Dhaka-1000. | Md. Musahuddin<br>Chowdhury<br>Chief Executive Officer | Tel: +88-02-9585326<br>Fax: +88-02-9585281<br>E-mail: ceo@nrbequity.com<br>Web: www.nrbequity.com |

| STOCK EXCHANGES   |  |  |
|---|--|--|
| Name & Address  | Contact person                             | Telephone & Fax Number, E-mail, Web Address  |
| Dhaka Stock Exchange Limited<br>DSE Library, 9/F Motiheel C/A,<br>Dhaka-1000.   | Afzalur Rahman<br>Manager                  | Tel: +88-02-9635108<br>Fax: +88-02-964727, +88-02-969755<br>E-mail: research@dsedb.org<br>Web: www.dsedb.org |
| Chittagong Stock Exchange<br>Limited<br>CSE Library, CSE Building, 1080,<br>Sheikh Mujib Road Agrabad,<br>Chittagong- 4100. | Mohammed Javed Sarwar<br>Assistant Manager | Tel: 031-714632-3<br>Fax: 031-714101<br>E-mail: javed@cse.com.bd<br>Web: www.cse.com.bd                      |

The Prospectus would also be available on the websites of BSEC (www.sec.gov.bd) at the Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

5) Name of the Credit Rating Company (if any) along with rating assigned with date of validity; Not applicable for Kattali Textile Limited.

6) Name of the Valuer, if any and the auditors;

Valuer: Not applicable for Kattali Textile Limited.

| AUDITOR:  |  |  |
|---|--|--|
| Name & Address  | Contact Person                         | Telephone & Fax Number, E-mail, Web Address                                    |
| Shiraz Khan Basak & Co.<br>Chartered Accountants<br>R.K Tower (Level-10) 86, Bir Uttam C.R Datta<br>Road (312, Sonargaon), Dhaka-1205 | Ramendra Nath<br>Basak, FCA<br>Partner | Tel: +88-02-9635139<br>Fax: +88-02-8621575<br>Email: shirazkhanbasak@yahoo.com |

7) "A person interested to get a prospectus may obtain from the issuer and the issue manager"

8) "If you have any query about this document, you may consult the issuer, issue manager and underwriter"

9) "CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER'S CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, UNDERWRITERS, AUDITOR(S), VALUER AND/OR CREDIT RATING COMPANY (IF ANY)."

10) "পূঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন"

"Investment in capital market involves certain degree of risks. The investors are required to read prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions."

11) Summary of use of Proceeds of the Offer;

| Sl No. | Particulars                                      | Amount in TK |
|--------|--|--------------|
| 1      | Construction of Factory Building Expansion Unit  | 172,779,916  |
| 2      | Construction of Dormitory for employee           | 25,312,794   |
| 3      | Acquisition of New Machinery for Expansion Unit  | 89,787,540   |
| 4      | Electric Installation of Transformer & Generator | 7,995,750    |
| 5      | Bank Loan Repayment (One Bank Limited)           | 25,000,000   |
| 6      | IPO Expenses                                     | 19,124,000   |
| Total  |  | 340,000,000  |

12) Brief corporate directory of the Issuer;

|   |   |
|---|---|
| Name of the Company                         | Kattali Textile Limited   |
| Date of Incorporation as Private Limited    | June 26, 2002 Reg. No.-C- 4364  |
| Converted Public Limited Company            | October 17, 2016  |
| Date of Commercial Operation                | March 01, 2004  |
| The Logo of the Issuer                      |   |
| Factory Location                            | Chowdhury Bari, Kornel Jones Road, North Kattali, Pahartoli, Chittagong -4217   |
| Telephone & fax Number                      | Tel: +88-031-2511654, Fax: +88-031-2770044  |
| E-mail Address                              | info@kattalitextileld.com   |
| Registered Office, Other offices and plants | Chowdhury Bari, Kornel Jones Road, North Kattali, Pahartoli, Chittagong -4217   |
| Telephone & fax Number                      | Tel: +88-031-2511654, Fax: +88-031-2770044  |
| E-mail Address                              | info@kattalitextileld.com   |
| Auditor's to the Company with Address       | Shiraz Khan Basak & Co.<br>Chartered Accountants<br>R.K Tower (Level-10), 86 Bir Uttam C.R Datta Road (312, Sonargaon), Dhaka-1205<br>Tel: +88-02-9635139, Fax: +88-02-8621575<br>E-mail: shirazkhanbasak@yahoo.com   |
| Bankers for the IPO                         | BRAC BANK LIMITED   |
| Banker to the Company                       | Islami Bank Bangladesh Limited, One Bank Limited, Sahajalal Islami Bank Limited<br>Hasan Mohammed Reyad (L.L.B & LL.M)<br>Advocate (Supreme Court of Bangladesh)<br>35, Purana palon Lane (2 <sup>nd</sup> & 3 <sup>rd</sup> Floor), Dhaka-1000<br>Tel: 9340920, Mob: 01819-547362<br>E-mail: adv_reyad@yahoo.com |
| Lawyer to the Company                       | Sifat Sabrina, Director   |
| Compliance Officer                          | Sifat Sabrina, Director   |

13) Location of the Project; KTL's registered office &amp; factory is situated at Chowdhury Bari, Kornel Jones Road, North Kattali, Pahartoli, Chittagong -4217, Bangladesh.

14) Principal Products or Services of the Issuer

The principal product of the company is 100% export oriented woven garments in different constructions. The products are exported to European countries. It is concentrated in Manufacturing, Cutting, Sewing & Finishing of 100% woven garments and exporting the same to European Countries. The principal activities of the company are to produce and export different types of garment products like Men's Long Shirt, Boys Pant, and Ladies shirt, Boy's Polo Shirt, Boys Long Pant, Boys Jacket, Men's Fit Front Shirt, Ladies Shorts, Boy's Trouser, Girl's Pant, Girl's Skirts, Girl's Top and Man's Top etc. It is serving many international buyers in the North American and the European markets. The principal buyers of the company are Wal-mart, GRAN INC (USA), Regatta Limited, Kohls, JC Penney, Target, K-mart, Mango, Calvin Klein, At-Last, Weatherproof, ENYCE, Kenneth Cole, Nautica, etc. The company won many awards for its quality products and compliance with economy standards.

15) Name of associates, subsidiary/ related &amp; holding of the issuer Company;

There is no subsidiary, associates, subsidiary and holding company of Kattali Textile Limited.

16) Name, address and short description of each of the directors;

## NASREEN HOQUE, CHAIRMAN

Nasreen Hoque aged 53; Chairman of the Company was born in a well-known Muslim family of Chittagong on 15 July, 1964. Her father's name is Late Syed S.M. Mowiana Abul Kashem & mother's name is Late Khurida Begum. After completion of her HSC she engaged herself in business. She is involved in many social activities and related works. She became a successful business woman in short time of her business career with her sincerity, honesty and conceptual problem-solving ability. Her interpersonal skills, leadership behavior, high analytical ability and hardworking nature made her worth as a business leader and she is Director of Takaful Islami Insurance Limited.

## MD. EMDADUL HOQUE CHOWDHURY, MANAGING DIRECTOR:

Md. Emdadul Hoque Chowdhury, Managing Director of the Company was born on February 23, 1957 in a well known Muslim family in Chittagong. His Father name is Late Al-Haj Md. Anwar Chowdhury and mother is Late Salma Khatun. After completion of his Bachelors of Arts he engaged himself in business since 1971. He became a successful businessman in short time of his business career with his sincerity, honesty, conceptual and practical problem-solving ability. During his tenure of a business career, he gained business knowledge in Textile, agro-based and readymade garments industries. At present, he is Vice Chairman of Takaful Islami Insurance Limited, Elected President (2018-2019) of Rotary Club of Chittagong Pearl, Ex-Director Chittagong Chamber of Commerce and Industry also Ex. Director of BGMEA, Ex- MIC of Chittagong Club Limited, and lifetime member of Chittagong Rifle Club, Chittagong Press Club, Bhatary Golf and Country Club, Chittagong Boat Club & Chittagong Ma-O-Shishu Hospital.

## MD. ANWARUL HAQUE CHOWDHURY, DIRECTOR:

Md. Anwarul Haque Chowdhury, Director of Kattali Textile Limited. He is the elder son of Md. Emdadul Hoque Chowdhury & Nasreen Hoque Chowdhury. He was born on October 8<sup>th</sup> 1988. He completed his O level in 2005 from International School of Dhaka (ISD). International Baccalaureate Diploma in 2007 from International School of Dhaka (ISD). Bachelor of Business Administration (Intl. Business & Major International Logistics) from Queensland University of Technology (QUT) Australia in 2011 & Masters of Business Administration in Finance from Independent University Bangladesh (IUB) 2016. He joined the company on a full-time basis immediately after his graduation. He is the head of Business Development. He worked as Customer Service Nominee Director at Yum Inc. Melbourne Central and worked as Admin Assistant at Service Stream Communications, Geebung, QLD. At present, he is the key management personnel of the company.

## MD. MOKARRAM ANOWER CHOWDHURY, DIRECTOR:

Md. Mokarram Anower Chowdhury, Director of the Kattali Textile Limited. He is the younger son of Emdadul Hoque Chowdhury & Nasreen Hoque Chowdhury. He was born on May 21, 1991. He completed his O-level in 2008 and A- level in 2010. He completed his Bachelor of Arts (Major in Communication & Public Relation) from Simon Frezere University. He has vast experience in Financial and Corporate Management. He is responsible for the Merchandising function of the company and therefore plays a vital role in the negotiations with the buyers.

## WADUDA SABRINA (NOMINEE OF EIAN APPARELS LTD.) DIRECTOR:

Waduda Sabrina (Nominee Director of Eian Apparels Ltd., Director of the Kattali Textile Limited. She is the elder daughter of Md. Emdadul Hoque Chowdhury & Nasreen Hoque Chowdhury. She was born in 1984. She completed her BBA from The Independent University of Bangladesh in 2007; Diploma in Business Administration from Brisbane North Institute of TAFE in 2008. She has wide experience in Management, Procurement, HR and Internal Audit in the Garments and Textile sector. She is responsible for the procurement and internal audit section. She also holds shares of several organizations. She is associated with various cultural and humanitarian organizations.

## SIFAT SABRINA (NOMINEE OF LUCKY CORNER) DIRECTOR:

Mrs. Sifat Sabrina (Nominee of Lucky Corner) Director of the Kattali Textile Limited. She is the younger daughter of Md. Emdadul Hoque Chowdhury & Nasreen Hoque Chowdhury. She was born on September 10, 1985. She completed her BBA & MBA from North South University in 2008 & 2010. She has wide experience in HR and Internal Audit in the Garments and Textile sector. She is responsible for the Human Resource Section of the company and therefore plays a vital role in the Organization.

## SYED MANZUR QUADER, INDEPENDENT DIRECTOR:

Syed Manzur Quader, Independent Director of the Kattali Textile Limited. He is the Son of Late Syed Fazlul Quader & Miss Halima Quader. He was born on 16 March, 1980. He completed his SSC and HSC from Chittagong Public School and college and BSS in Economics from Dhaka University and also completed his M.Sc in Finance and Business Economics from the University of Essex (United Kingdom). Then he took Ph.D. In Economics from University of Sheffield (United Kingdom). He has an interest in the teaching profession, as a result, he joins in Independent University as a Lecturer in Economics, School of Business. But at present, he is an Associate Professor of Chittagong Independent University.

## MOHAMMED NURUL ALAM, INDEPENDENT DIRECTOR:

Mohammed Nurul Alam, Independent Director of the Kattali Textile Limited. He is the Son of Late Eyakub Ali & Late Morium Khatun. He was born on 15 February, 1947. He completed his S.S.C and H.S.C. from Ishamati Yakub Maryam High School and College and BSS in Economics from Chittagong University. He is the president of Southland Center, Agrabad and also a member of Lions Club, Chittagong. He has an interest to the business professionals. He is well experienced in Business Planning, Formation & Corporate Advisory.

17) Comparative financial Statements and NAV, EPS and financial ratios for the last five years or from commercial operation, which is short

Auditors' Report under Section -135 (1) and Para-24(1) of Part-II of Schedule-III of the Companies Act 1994. We have compiled the accompanying statements of KATTALI TEXTILE LIMITED U/S 135 (1) and Para 24 (1) Part II of the Third Schedule of Companies Act 1994. The statement comprises of the financial information for the period ended November 30, 2016 audited by Shiraz Khan Basak & Co., Chartered Accountants and for the year June 30, 2016 & 2017, August 31, 2015, 2014, 2013 audited by Shiraz Khan Basak & Co. Chartered Accountants.

A. Statement of Comprehensive Income of the company is as under;

| Kattali Textile Limited<br>Statement of Financial Position |                                      |                      |                    |                    |                    |
|--|--------------------------------------|----------------------|--------------------|--------------------|--------------------|
| Particulars  | For the year ended (Amounts in Taka) |                      |                    |                    |                    |
|  | 30-Jun-17                            | 30-Jun-16            | 31-Aug-15          | 31-Aug-14          | 31-Aug-13          |
| <b>ASSETS</b>  |                                      |                      |                    |                    |                    |
| <b>NON CURRENT ASSETS</b>                                  |                                      |                      |                    |                    |                    |
| Property, Plant & Equipment                                | 776,871,445                          | 594,139,198          | 571,368,939        | 559,363,389        | 433,167,264        |
| Capital Work-in Process                                    | 711,455,829                          | 568,412,333          | 571,368,939        | 559,363,389        | 433,167,264        |
|  | 65,415,616                           | 25,726,865           |                    |                    |                    |
| <b>CURRENT ASSETS</b>                                      |                                      |                      |                    |                    |                    |
| Advances, Deposits and Prepayments                         | 485,151,282                          | 442,827,429          | 319,308,170        | 270,586,744        | 236,063,680        |
| Inventory  | 68,992,696                           | 78,500,735           | 27,679,545         | 23,543,239         | 17,966,970         |
| Trade Receivables  | 161,083,792                          | 137,696,337          | 96,685,367         | 92,388,247         | 75,308,855         |
| Cash and Cash Equivalents                                  | 254,730,081                          | 224,525,934          | 193,118,326        | 151,457,364        | 132,595,601        |
|  | 344,712                              | 2,104,423            | 1,824,932          | 3,206,894          | 10,192,254         |
| <b>TOTAL ASSETS</b>  | <b>1,262,022,726</b>                 | <b>1,036,966,627</b> | <b>890,677,109</b> | <b>829,950,133</b> | <b>669,230,944</b> |
| <b>EQUITY &amp; LIABILITIES</b>                            |                                      |                      |                    |                    |                    |
| <b>SHAREHOLDERS' EQUITY</b>                                |                                      |                      |                    |                    |                    |
| Share Capital  | 1,126,437,056                        | 543,501,980          | 457,697,354        | 390,219,218        | 321,995,458        |
| Retained Earnings  | 550,407,000                          | 99,999,000           | 5,000,000          | 5,000,000          | 5,000,000          |
|  | 576,437,056                          | 443,502,980          | 462,697,354        | 385,219,218        | 316,995,458        |
| <b>NON CURRENT LIABILITIES</b>                             |                                      |                      |                    |                    |                    |
| Share Money deposit  | 33,137,855                           | 306,642,267          | 232,487,730        | 223,130,839        | 171,633,555        |
| Deferred Tax   |                                      | 264,393,559          | 203,610,628        | 203,610,628        | 161,880,628        |
| Long term loan (Non-Current Portion)                       | 30,884,274                           | 39,596,774           | 25,737,537         | 19,520,211         | 9,752,927          |
| <b>CURRENT LIABILITIES</b>                                 |                                      |                      |                    |                    |                    |
| Accounts Payable   | 102,447,815                          | 186,822,380          | 200,492,025        | 216,600,076        | 175,601,931        |
| Liabilities for expense                                    | 3,932,481                            | 3,371,290            | 4,852,000          | 6,009,707          | 6,426,731          |
| Long Term Loan (Current Portion)                           | 39,357,976                           | 37,894,874           | 27,194,093         | 21,035,624         | 12,809,164         |
| Short Term Loan  | 24,440,767                           | 117,250,613          | 145,232,108        | 163,311,641        | 150,559,799        |
| Bank Overdraft   | 32,318,266                           | 27,909,406           | 23,213,824         | 26,243,105         | 5,806,237          |
| <b>Total Liabilities</b>                                   | <b>135,585,760</b>                   | <b>493,464,647</b>   | <b>432,979,755</b> | <b>439,730,915</b> | <b>347,235,486</b> |
| <b>TOTAL EQUITY &amp; LIABILITIES</b>                      | <b>1,262,022,726</b>                 | <b>1,036,966,627</b> | <b>890,677,109</b> | <b>829,950,133</b> | <b>669,230,944</b> |

B. Statement of Operating Results:

| Kattali Textile Limited<br>Comparative Statements of Comprehensive Income |                                      |                     |                     |                     |                    |
|---|--------------------------------------|---------------------|---------------------|---------------------|--------------------|
| Particulars   | For the year ended (Amounts in Taka) |                     |                     |                     |                    |
|   | 30-06-2017                           | 30-06-2016          | 31-08-2015          | 31-08-2014          | 31-08-2013         |
| Net Turnover  | 595,295,265                          | 486,266,104         | 564,388,585         | 561,642,281         | 517,506,289        |
| Cost of Sales   | (459,349,206)                        | (376,508,354)       | (459,020,362)       | (451,141,557)       | (422,660,550)      |
| <b>Gross Profit/ (Loss)</b>   | <b>135,946,059</b>                   | <b>109,757,750</b>  | <b>105,368,223</b>  | <b>110,500,724</b>  | <b>94,845,739</b>  |
| Operating Expenses  | (24,402,563)                         | (19,313,534)        | (23,587,108)        | (24,118,222)        | (21,827,263)       |
| <b>Operating Profit / (Loss)</b>  | <b>111,543,496</b>                   | <b>90,444,216</b>   | <b>81,781,114</b>   | <b>86,382,502</b>   | <b>73,018,476</b>  |
| Financial Expenses  | (5,820,380)                          | (8,785,948)         | (4,478,121)         | (3,043,215)         | (886,476)          |
| <b>Profit Before Non Operating Income</b>                                 | <b>105,723,116</b>                   | <b>81,658,268</b>   | <b>77,302,993</b>   | <b>83,339,287</b>   | <b>72,132,000</b>  |
| Non- Operating Income   | 1,291,552                            | 1,402,113           | 2,083,049           | 2,660,976           | 2,661,563          |
| <b>Profit Before Income Tax</b>   | <b>107,014,668</b>                   | <b>83,060,381</b>   | <b>79,386,042</b>   | <b>86,000,263</b>   | <b>74,793,563</b>  |
| <b>Provision For Income Tax</b>   | <b>(128,840)</b>                     | <b>(25,191,255)</b> | <b>(11,907,906)</b> | <b>(17,776,503)</b> | <b>(7,479,356)</b> |
| <b>Current Tax</b>  | <b>(8,841,340)</b>                   | <b>(11,332,017)</b> | <b>(5,690,581)</b>  | <b>(8,009,219)</b>  | <b>(5,081,190)</b> |
| Deferred Tax  | 8,712,500                            | (13,859,238)        | (6,217,325)         | (9,767,284)         | (2,398,166)        |
| <b>Profit available for appropriation</b>                                 | <b>106,885,828</b>                   | <b>57,869,126</b>   | <b>67,478,136</b>   | <b>68,223,760</b>   | <b>67,314,207</b>  |
| <b>Earnings Per Share (Basic)</b>   | <b>2.07</b>                          | <b>1.99</b>         | <b>2.45</b>         | <b>2.73</b>         | <b>3.04</b>        |
| <b>Earnings Per Share (Diluted)</b>                                       | <b>1.94</b>                          | <b>1.05</b>         | <b>1.23</b>         | <b>1.24</b>         | <b>1.22</b>        |

\*\* Diluted Earnings per Share (EPS) for all the years is calculated considering the