The Daily Star

UK wants to invest in infrastructure

Says British PM's Trade Envoy to Bangladesh Rushanara Ali



British Prime Minister's Trade Envoy to Bangladesh Rushanara Ali MP meets Prime Minister Sheikh Hasina at Gono Bhaban in Dhaka yesterday.

UNB, Dhaka

The United Kingdom wants to invest in a big way in Bangladesh to help achieve its middle-income country status saying the next genmake the difference with their cemented ties with Bangladesh, says a British trade envoy.

"Obviously, infrastructure is a big area for investment," British Prime Minister's Trade Envoy to Bangladesh Rushanara Ali MP told the news agency, adding that there were new areas Bangladesh and the UK could work on.

She listed the energy sector, especially renewable energy, and technological cooperation, education and skill sharing as some of the potential areas for cooperation.

"You've a very young population eration of British Bangladeshis can increasingly educated. You're really getting involved in developing new enterprises," Rushanara said mentioning that the two countries have a lot to do together.

British High Commissioner in Dhaka Alison Blake was, among others, present during Rushanara's interview with a select group of media.

The British trade envoy said

there was a real recognition that basic things such as rail, roads, bridges and airports need investment and partnership with countries to help Bangladesh achieve its ambition of becoming a middleincome country.

Saying that these are related to economic development, Rushanara also laid emphasis on "inclusive development" in Bangladesh.

Talking about investment barriers, she said further improvement in business climate meant that more investors were looking at Bangladesh for future investment, not just from the UK but from other countries. "This is something very important."

The trade envoy, who is now here on her third visit to Bangladesh representing the British prime minister, said, "Businesses go to countries where environment is conducive to investing and operating. You all know it very well."

Rushanara said the barriers were well understood and she thinks Bangladeshi people could understand them better than she could describe. She, however, expressed opti-

mism that they have been working together and a favorable business environment was considerably worked out. "That's something we'll keep doing.

Talking about British-Bangladeshi nationals, she said they have a very high expectation as

they have a relationship with this country. "Their origin is here. They've a huge amount of commitment to this country."

Rushanara said sometimes people go away getting disappointed if they get confronted by barriers. "The relationship needs to be protected, cemented and harnessed. We've a role to play."

She laid emphasis on producing high-value garment products and tech business saying there was real potential for partnership.

On the Rohingya issue, the British lawmaker said it was a "terrible tragedy" and the international community needs to increase humanitarian assistance.

"We'll keep up the pressure. We want to make sure the international community doesn't turn its eyes way from this severe crisis," she said, adding that their first priority was to increase assistance.

In February, over 100 British parliamentarians, including Rushanara, said it was time for the UK to state that Myanmar's military should be referred to the International Criminal Court (ICC) for their appalling "security operations" against the Rohingya, described as ethnic cleansing and possibly genocide by the United Nations.

The parliamentarians wrote to the then British foreign secretary seeking measures in line with their call and calling for an ICC referral for Myanmar's military general.

PALLAB BHATTACHARYA, New Delhi

Ministry/Division

Procuring entity name

Agency

Bangladesh and India yesterday dis-

cussed the timeline for setting up six

new border haats along the border

with Tripura state that had earlier been

Transcom Digital brings Samsung chest freezers



TRANSCOM ELECTRONICS

Arshad Huq, chief operating officer of Transcom Electronics Ltd, and Seungwon Youn, managing director of Samsung Bangladesh, attend the launch of Samsung's chest freezers by Transcom Digital at an Uttara outlet in Dhaka on Sunday.

STAR BUSINESS DESK

Transcom Digital for the first time in Bangladesh launched Samsung's chest freezers recently to meet customers' demand this summer and marking Eid-ul-Azha.

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Three models, of capacities 205, 265 and 304 litres and priced Tk 39,900, Tk 45,900 and Tk 49,900 respectively, will be available at Transcom Digital's outlets across the country, Transcom Electronics said in a statement yesterday.

These freezers are in demand globally for their efficient service with some exclusive features like a power freeze function which allows superfast freezing and a cool pack technology which provides cooling back up

capital city of Tripura.

during power cuts, reads the statement. Customers will get a five-year warranty

for the compressor, a one-year one for service and another one-year one for parts.

Transcom Digital will also provide a sixmonth equal monthly instalment facility and free delivery.

"Our concern is always to serve customer's interests and we care about our valuable customers who put their trust on us," Arshad Huq, chief operating officer of Transcom Electronics Ltd.

Seungwon Youn, managing director of Samsung Bangladesh, said, "Samsung has always provided the best electronic products to serve our clients' demands in Bangladesh."

Abul Khair to supply steel for metro rail

STAR BUSINESS DESK

Abul Khair Steel has recently signed a statement yesterday. contract to supply steel for a project under which a metro rail is being constructed in the capital.

The company signed the agreement with Italian-Thai Development and China's Sinohydro JV, (ITD-Sinohydro

JV), the two firms jointly conducting the construction, the company said in a

Md Wahidun Nabi Chowdhury, head of corporate marketing of Abul Khair Steel, and Titinan Panpila, project manager of ITD-Sinohydro JV, signed the agreement at the project's office in Uttara's Diabari in Dhaka recently.

Iran becomes India's No. 2 oil supplier

REUTERS, New Delhi

Iran was the second-biggest

oil supplier to Indian state refiners between April and June, India's oil minister said on Monday, replacing Saudi Arabia as companies took advantage of steeper discounts offered by Tehran.

Tk 1 lakh for each project

FROM PAGE B1 Mansur said the planning ministry should stop the projects or allocate the necessary funds.

Often, the politicians just want to show that they are working on a big number of projects, so the projects are kept alive by allocating token funds, said AB Mirza Azizul Islam, former adviser to the caretaker government.

"It's eyewash," he added. Towfiqul Islam Khan, research fellow at the Centre for Policy Dialogue, said they have also found some projects that have finished but still got allocations and so did some others that are yet to take

Abdus Salam, chairman of the Chittagong Development Authority, suggested Khan might be right.

The Muradpur-2 Gate and GEC Junction Flyover project has already been completed, he said.

"I was surprised to see that the government has allocated Tk 1 lakh for the project in the current fiscal year."

areas adjoining the haats. agreed by both the sides. Extensive discussions were held on They also shed light on the issues related to review of operations roadmap for further expansion of the of the four functional border haats and existing haats. The first two-day meetsuggestions for improvement, a stateing of the India-Bangladesh Joint

India, Bangladesh discuss plan

to set up six new border haats

Committee on Border Haats started on

July 22 in Tripura state's Agartala,

The meeting highlighted the posi-

tive impact of border haats on the

livelihoods of the people living in

Bangladesh.

Industry Ministry said. It was agreed that the next meeting would be held in Bangladesh on mutually agreed dates. The joint committee visited the

ment of Indian Commerce and

border haat at Kamlasagar (Sipahijala district of Tripura) - Tarapur (Brahmanbaria) on July 22, appreciated its vibrant functioning and noted the need for improvement of infrastructure there.

Apparel to gain from Sino-US trade row

The high level of media and public attention to the social responsibility problems remaining in the Bangladeshi garment industry, such as factory safety and treatment of workers, further adds to the complexity and sensitivity of the issue.

Since compliance is so important to American fashion companies, concerns about the compliance risks involved in sourcing from Bangladesh could hold companies back from giving more orders to the country, the study found. The survey was conducted in the April-

May period, when talks of a trade war by the Trump Administration were high.

For the second year in a row, respon-

dents say the protectionist trade policy agenda in the US is their number one concern -- up from a ranking for number 8 and 11 between 2014 and 2016. China remains the top supplier for

most US fashion companies. However, China now accounts for only 11-30 percent of companies' total sourcing value or volume, compared with 30-50 percent in the past, according to the study. Consistent with the official US trade

statistics, China (100 percent of the respondents) and Vietnam (96 percent) continue to be the two most utilised sourcing destinations, followed by Indonesia (79 percent), India (75 percent), Bangladesh (75 percent) and Cambodia (61 percent).

ADB doubles commitment for next three years

FROM PAGE B1

If projects are ready to roll, funds will be given from the standby allocation, according to the ERD official. The development lender does not approve a project before it is ready.

The ADB's new lending will be in energy, transport, education, water and urban services, agriculture and rural development.

The bank will provide about \$140 million for the Bangladesh-India grid interconnection project, \$35 million in

technical assistance loan for the Dhaka Metro line-5 (South) and \$250 million in investment for the first phase of the same project. Some \$100 million will go towards

LNG imports, \$200 million for LNG transmission pipeline, \$200 million for Dhaka-Chittagong high-speed rail, and \$200 million for Dhaka-Chittagong Expressway project.

In 2018, the resource available is \$1.64 billion, and ad of July the ADB board has approved \$1.19 billion.

Regulator okays Kattali Textile IPO despite DSE's objection

FROM PAGE B1

In December 2017, Kattali Textile applied to the DSE expressing its willingness to go public and submitted its draft prospectus accordingly.

The listing affairs and the corpo-

rate governance and financial report-

ing compliance departments of the exchange reviewed the prospectus. According to the review, exports of Kattali Textile increased 22.42 percent

and the cost of goods sold rose 22 percent year-on-year in 2016-17. Its cash received and cash paid also went up that year. To verify the authenticity of the data, the DSE asked for some docu-

ments such as bank statements, letter of credit documents, bill of entry, VAT and tax documents and bill voucher. But the company failed to submit the documents. This led the DSE board not to recommend the IPO of Kattali

Textile to the commission.

Md Fazlul Hoque, chief financial officer of the company, informed The Daily Star through a mobile phone message that Kattali Textile submitted all the related documents the BSEC and the DSE asked for.

when it comes to giving IPO approval," said Saifur Rahman, a spokesperson of the commission.

Market analysts, however, said the BSEC should value the recommendations of the stock exchanges as the bourses are the primary regulator of the capital market.

Mohammad Musa, a capital market expert, said the commission can disregard the recommendations of the stock exchanges, but there must be

a ground. The DSE can itself decline to list a company on the basis of its queries as company's website.

well as on the ground of protecting small investors, said Musa, who coauthored the book "Initial Public Offering - The Case of Bangladesh".

Kattali Textile will use the proceeds from the IPO to set up factories and dormitories for workers, buy new "The BSEC is the final authority equipment and repay bank loans, according to a statement of the BSEC. Net asset value of the company was

> June 30, 2017, and the earnings per share were Tk 1.94 in 2016-17. NRB Equity Management Ltd is the issue manager of the IPO, the com-

> Tk 20.48 (without revaluation) on

pany said in a statement. Located in Pahartoli, Chittagong, Kattali Textile specialises in the production of woven, knit tops and bottoms and has served many international buyers in North America and European markets, according to the

Government of the People's Republic of Bangladesh

Office of the Project Director

Establishment of Colonel Malek Medical College & 250 Bedded Hospital, Manikganj, Bangladesh

Directorate General of Health Services, Mohakhali, Dhaka, Bangladesh.

Establishment of Colonel Malek Medical College & 250 Bedded Hospital, Manikganj,

Invitation for Tender (ICT) Ministry of Health and Family Welfare.

4	Procuring entit	ty district	Manikganj, Bangladesh.				
5	Invitation for	<i>*</i>	Procurement of Medical Equipment.				
6	Invitation Ref.	No.	CMMC & 250Bed/Project/Manik/2018/210				
7	Date		22/07/2018	22/07/2018			
KEY	INFORMATION						
8	Procurement r	method	ICT (Open)	ICT (Open)			
FUN	DING INFORMA	ATION					
9	Budget and so	ource of funds	GOB	GOB			
10	Development	partners	N/A	N/A			
PAR	TICULAR INFO	RMATION					
11	Tender packag	ge No.	CMMCH-01,	CMMCH-01, CMMCH-02, CMMCH-03, CMMCH-04 & CMMCH-05			
12	Tender packag	ler package name Medical Equipment.					
13	Tender publica	ation date	Date: 22/07/	2018			
14	The pre-tender meeting		Date: 09/08/2018		11:30am	11:30am	
15	Tender last selling date		Date: 01/09/	2018	Time: 2:30pm		
16	Tender closing	Tender closing date and time		2018	Time: 12:00 noon		
17	Tender openin	ng date and time	Date: 03/09/	2018	Time:12:30pm		
18	Name & address of the offices:						
	Selling tender document		Office of Project Director, Establishment of Colonel Malek Medical College & 250 Bedded Hospital, Manikganj, Bangladesh.				
	Receiving tender document		Office of the	Office of the Director, Central Medical Store Depot. (CMSD), Dhaka, Bangladesh.			
	Opening tender document		Office of the	Office of the Director, Central Medical Store Depot. (CMSD), Dhaka, Bangladesh.			
INFO	RMATION FOR	TENDERER	114.0-3.700.0.000			**************************************	
19	Eligibility of ter	nderer	Detailed con-	Detailed conditions are specified/described in the tender documents.			
20							
21	Price of tende	r document (Tk.)	The purchas Bangladesh favour of Pr	Tk. 4000.00 (four thousand only) per package (non-refundable). The purchase price of abovementioned tender documents is to be deposited in the Bangladesh Bank/Sonali Bank by treasury challan in Code No. 1-2711-0000-2366 in favour of Project Director, Establishment of Colonel Malek Medical College & 250 Bedded Hospital, Manikganj, Bangladesh.			
22	Package No.	Identification of package	Location	Tender se	ecurity (refundable)	Completion time in weeks/months	
	CMMCH-01 CMMCH-02 CMMCH-03	Medical Equipment	CMMCH, Manikganj,	37,00,000.00 10,00,000.00 10,50,000.00	In the form of Bank Guarantee/Pay Order from any scheduled	As per schedule	
	200 200 200 200 200 200 200 200 200 200	LUUIDHICH			Irom any scheduled	14 x 0 0 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

CMMCH-04 10,00,000.00 Bangladesh bank in Bangladesh. CMMCH-05 15,00,000.00 Dr. Mohammad Deluar Hossain. Name of official inviting tender Project Director. Designation of official inviting 24 tender Address of official inviting tender Establishment of Colonel Malek Medical College & 250 Bedded Hospital, Manikganj, Bangladesh. Address: 2nd Floor, Sadar Hospital (New Building), Manikganj, Bangladesh. The procuring entity reserves the right to reject all tenders or annul the tender proceedings.

If the date of selling, receiving & opening of tender is interrupted under any unavoidable circumstances, the next working day will be applicable for the same respectively.

Tenderer will have to supply the requisite goods on priority and necessity basis of the procurement authority within schedule time after work order upon the availability of fund. And the Item/Quantity may be Increased/Decreased as per allotment.

> Project Director Establishment of Colonel Malek Medical College & 250 Bedded Hospital, Manikganj, Bangladesh

Dr. Mohammad Deluar Hossain

from any scheduled

GD-1797

Note:

Equipment