



Ahmed Shaheen, deputy managing director of Eastern Bank, and Lakshmanan Sankaran, chairman and CEO of Fintech Innovations International UAE, exchange documents after signing an agreement in Dhaka recently. The bank says its customers will be able to buy and sell trade assets faster and more securely and competitively using TradeAssets, Fintech's blockchain-based online platform.

EBL



AKM Shaheed Reza, chairman of Mercantile Bank, and Kazi Masihur Rahman, CEO, pose with the bank's management trainees following a foundation course at a hotel in the capital yesterday.

# In Silicon Valley, Chinese 'accelerators' aim to bring startups home

REUTERS, New York/San Francisco

Beijing's unslakeable thirst for the latest technology has spurred a proliferation of "accelerators" in Silicon Valley that aim to identify promising startups and bring them to China.

The surge in the number of China-focused accelerators - which support, mentor and invest in early-stage startups - is part of a larger wave of Chinese investment in Silicon Valley. At least 11 such programs have been created in the San Francisco Bay Area since 2013, according to the tech-sector data firm Crunchbase.

Some work directly with Chinese governments, which provide funding. Reuters interviews with the incubators showed that many were focused on bringing US startups to China.

For US government officials wary of China's growing high-tech clout, the accelerator boom reaffirms fears that US technological know-how is being transferred to China through investments, joint ventures or licensing agreements.

"Our intellectual property is the future of our economy and our security," Senator Mark Warner, the Democratic vice-chairman of the US Senate Intelligence Committee, said in a statement to Reuters about Chinese accelerators. "China's government has clearly prioritized acquiring as much of that intellectual property as possible. Their ongoing efforts, legal or illegal,

pose a risk that we have to look at very seriously."

The US has already moved to block many Chinese acquisitions in the tech sector, and is considering several measures that could impose sweeping new strictures on Chinese investment in Silicon Valley. US President Donald Trump's crackdown down on visas for foreign tech workers and threats of a trade war with China are also changing the landscape.

And to be sure, the Chinese programs are a small part of the picture; there are 159 accelerators and 70 incubators of all types in the San Francisco Bay area, according to Crunchbase.

Yet the accelerators reflect close ties between entrepreneurs, tech investors and top engineering talent in the US and China. US universities remain a major training ground for Chinese engineers, for example, and US companies such as Microsoft have long had research laboratories in China.

Officials at several China-backed accelerators told Reuters their goal was to help startups gain access to the China market and nurture relationships between entrepreneurs and investors in both countries. "We are building the door or bridge to the China market," said Wei Luo, chief operating officer at ZGC Capital Corp, which runs the ZGC Innovation Center.

The center is backed by Zhongguancun Development Group, an entity funded by the Beijing local government; its name refers to the

Zhongguancun neighborhood, which is sometimes called China's Silicon Valley.

Accelerators like ZGC "help US entrepreneurs understand China better," Luo said.

Ethan Schur, an American entrepreneur and co-founder of Grush, a smart toothbrush that combines brushing with gaming to encourage children to clean their teeth, has teamed up with ZGC and called the partnership "very helpful."

ZGC helped Grush set up shop in China, Schur said. "We're able to meet the manufacturers we want to work with, are trustworthy, reliable and have a good price," he said.

For entrepreneurs David Lee and Grace Wang, who founded a ZGC-backed travel planning app called The Explorer.io, running a company that is not well connected to China is bad for business.

"It's all about collaboration," said Wang, who was born in China and moved to the United States in 2011 for college before attending graduate school at the University of California Berkeley. "There should be some way where we can help countries grow together and work with each other."

During a Reuters visit, the ZGC Innovation Center in Santa Clara, in the heart of Silicon Valley, was bustling with tech entrepreneurs of both Chinese and American origin. Since its 2014 opening, the center has hosted 55 startups and has invested in more than 40.

Henrik Naaby, managing director of Firexpress, a Danish firefighting systems company, and Selim Chowdhury, managing director of G4S Bangladesh, sign the papers of an agreement at the Danish ambassador's residence in Dhaka recently. G4S Bangladesh will exclusively market Firexpress products.



G4S BANGLADESH

**Government of the People's Republic of Bangladesh**  
Office of the Principal  
M Abdur Rahim Medical College, Dinajpur

## Invitation Tender

Memo No. MARMCD/Tender/2017-18/758 Date: 15/05/2018  
Sealed tenders are hereby invited from bonafide experienced Importers/Agents/Suppliers/Distributors to supply Code No-4852 Chemical & Reagent for the year of till 2017-2018 as per PPR-2008 terms and conditions are as follows:

KEY INFORMATION	
1	Ministry/division: Ministry of Health and Family Welfare.
2	Agency: M Abdur Rahim Medical College, Dinajpur.
3	Procuring entity name: M Abdur Rahim Medical College, Dinajpur, Principal, Prof. Dr. Kanta Roy Rimi.
4	Procuring entity district: Dinajpur.
5	Invitation for: Code No-4852 Chemical & Reagent.
6	Tender Ref. No.: MARMCD/Tender/2017-18/758
7	Date: 15/05/2018
8	Procurement method: Open Tender (OTM).
FUNDING INFORMATION	
9	Budget and source of funds: GOB/Any other fund.
10	Development partners: N/A
PARTICULAR INFORMATION	
11	Project/program code: N/A
12	Project/program name: M Abdur Rahim Medical College, Dinajpur.
13	Tender package: Package-01
14	Tender package name: Code-4852 Chemical & Reagent.
15	Tender last selling date: 06/06/2018 during office hour.
16	Tender closing date and time, place: 07/06/2018 at 12:00 noon.
17	Tender opening date and time: 07/06/2018 at 12:30pm.
18	Name and address of the office's: a) Selling tender documents: Office of the Principal, M Abdur Rahim Medical College, Dinajpur. b) Receiving tender documents: (1) Office of the Principal, M Abdur Rahim Medical College, Dinajpur, (2) Office of the Deputy Commissioner, Dinajpur, (3) Office of the Police Super, Dinajpur. c) Opening tender documents: Office of the Principal, M Abdur Rahim Medical College, Dinajpur.
INFORMATION FOR TENDERER	
19	Tenderer eligibility: a) The tenderer should have valid trade licence, VAT registration certificate & up-to-date Income Taxes clearance certificate. b) The tenderer shall be a Manufacturer/Importer/Agent/ Suppliers/ Distributors. c) Other details condition including in the schedule.
20	Brief description of goods: Code No-4852 Chemical & Reagent.
21	Brief description of related services: N/A
22	Price of tender documents Taka: Taka 1,000/- (one thousand) only in cash (non-refundable) with application on letterhead pad.
23	Location: Office of the Principal, M Abdur Rahim Medical College, Dinajpur. Package Identification: Package-01, Code No-4852 Chemical & Reagent. Tender security amount in Bangla Taka: Taka 1,00,000 (one lac) only Bank Guarantee/Bank Draft/Pay Order in favour of Principal, M Abdur Rahim Medical College, Dinajpur. Completion time in weeks: 9 weeks from signing of contract.
PROCURING ENTITY DETAILS	
24	Name of official inviting tenders: Prof Dr Kanta Roy Rimi.
25	Designation of official inviting tenders: Principal, M Abdur Rahim Medical College, Dinajpur.
26	Address of official invitation tenders: Office of the Principal, M Abdur Rahim Medical College, Dinajpur.
27	Contact details of official inviting tenders: Office of the Principal, M Abdur Rahim Medical College, Dinajpur.

The procuring entity reserves the right to accept or reject in part or whole of any or all tenders.  
Note: (i) If the date of selling, receiving & opening of tender is disturbed under any unavoidable circumstances, the next working day will be applicable for the same respectively.  
(ii) Tenderer will have to supply the requisite goods on priority and necessary basis of the procurement authority within schedule time after work order upon the availability of fund. And the Item/Quantity may be Increased/Decreased as per allotment.

Prof Dr Kanta Roy Rimi  
Principal  
M Abdur Rahim Medical College, Dinajpur

GD-1333

## Asia oil thirst tab \$1tr a year as crude rises to \$80

REUTERS, Singapore/Mumbai/Manila

Oil prices are poised to break through \$80 per barrel and Asia's demand is at a record, pushing the cost of the region's thirst for crude to \$1 trillion this year, about twice what it was during the market lull of 2015/2016.

Oil prices have gained 20 percent since January to just shy of \$80 per barrel, a level not seen since 2014.

With the US dollar in which virtually all oil is traded - also growing stronger, concerns are rising that economies will take a hit, especially in import-reliant Asia. Surging costs could have an inflationary effect that will hurt both consumers and companies.

"Asia is most vulnerable to an oil price spike," Canadian investment bank RBC Capital Markets warned in a note this month, after oil prices hit their highest since November 2014.

Asia-Pacific consumes more than 35 percent of the 100 million barrels of oil the world uses each day, according to industry data, with the region's global share steadily rising.

Asia is also the world's smallest oil producing region, accounting for less than 10 percent of output.

US bank Morgan Stanley said this week that diesel use contributes 10-20 percent to cash costs for miners, while oil contributes from 4 percent to 50 percent to the cost of power generation, depending on a company's or country's fuel mix.

"A rising oil price therefore shifts the entire cost curve higher," it said.

China is by far Asia's - and the world's - biggest importer of oil, ordering 9.6 million barrels per day in April. That's almost 10 percent of global consumption.

At current prices, this amounts to a Chinese oil import bill of \$768 million per day, \$23 billion per month - a whopping \$280 billion a year.

Other Asian countries are even more exposed to rising oil prices. Most damage will be done to countries like India and Vietnam, which not only rely heavily on imports, but also where national wealth is not yet large enough to absorb sudden increases in fuel costs.

"Poorer countries with limited borrowing capacity may face financing difficulty amid higher import bills," RBC said.

Unless fuel is heavily subsidized, households and businesses in poorer countries are also more vulnerable to rising oil prices than they are in wealthier nations.

**Government of the People's Republic of Bangladesh**  
Local Government Engineering Department  
Office of the Executive Engineer  
District: Comilla  
[www.lged.gov.bd](http://www.lged.gov.bd)

উন্নয়নের গণতন্ত্র  
শেখ হাসিনার মূলমন্ত্র

Memo No. 46.02.1900.000.07.133.17.2842 Date: 16/05/2018

### e-Tender Notice

#### Tender Notice No. 57/2017-18

e-Tender is invited in the National e-GP Portal (<http://www.eprocure.gov.bd>) for the procurement of works as stated below:

Sl No.	Package No.	Name of works	Tender ID No.	Method of tender
1	GSIDP/COM/DW-09	Improvement of Fakimura Jame Mosque, Union: Baropara, Latitude: 23.3059058. Longitude: 91.147356 under Sadar Dakshin Upazila, District: Comilla	197803	LTM
2	GSIDP/COM/DW-10	Improvement of Alishar Shanti Nikatan Bodda Mondir, Union: Parul Uttar, Latitude: 23.305754, Longitude: 91.131221 under Sadar Dakshin Upazila, District: Comilla.	197804	LTM
3	PRMPP/Com/M-10/Br.Bu.Ch.Ho.NaSaG-01/2017-18	(a) Muktijuddho Memorial at Barura, Comilla (2) Muktijuddho Memorial at Burichong, Comilla (3) Muktijuddho Memorial at Chouddagram, Comilla (4) Muktijuddho Memorial at Homna, Comilla (5) Muktijuddho Memorial at Nangalkot, Comilla (6) Muktijuddho Memorial at Cantonment, Sadar Comilla.	187806	OTM
4	RIDP (SDNK-2)/SD-W29	Improvement of Kolomyia (RHD) Jadolepur Amin Master House-Matain Coat Road (Ch. 00-2115m) (Salvage Tk 6,69,005/-) (Road ID # 419915175) under Upazila: Sadar Dakshin, District: Comilla (3rd Call).	198133	LTM
5	RIDP(SDNK-2)/SD-M11	(a) Maintenance (Rehabilitation) of Shiberbazar-Beltali Bazar (Hossainpur end) Road (Ch. 00-945m) (Road ID # 419913012) (b) Maintenance (Overly) of Comilla Laksam-RHD-Parul Dhaksin GPS Road (Ch. 00-1500m) (Road ID # 419915185) (c) Maintenance (Overly) of Hadgara-Baratula Road (Ch. 00-1195m) (Road ID # 419914036) (d) Maintenance (Overly) of Kakatita-Tolatoli Road (Ch. 00-1575m) (Road ID # 419914013) under Sadar Dakshin Upazila, District: Comilla (3rd Call).	198776	LTM
6	RIDP(CBC)/C-W314	Improvement of Chandanail-Baraichora Road (Ch. 866-1900m) (Road ID # 419814120) under Upazila: Muradnagar, District: Comilla (2nd Call).	197771	OTM
7	RIDP(CBC)/C-BW44	Construction of 39m long RCC Girder Bridge on Monohorgonj H/Q-Betiapara-Valkor-Sahapur Sorospur Road at Ch. 4208m (Road ID # 419903013) under Upazila: Monohorgonj, District: Comilla (2nd Call).	196234	LTM
8	RIDP(CBC)/C-W287	(a) Improvement of Mogshair-Panagazi House to Zabeed Mostafa House Road (Ch. 400-890m) (Road ID # 419814074) (b) Improvement of Siddique Market-Magnapara Road (Ali Modina-Digirpar-Alam Polti Farm-Mokbul Member House) Road (Ch. 400m-900m) (Road ID # 419814116) under Upazila: Muradnagar, District: Comilla (4th Call).	198062	OTM
9	RIDP(CBC)/C-W322	(a) Improvement of Abjalkandi Godaraghat-Abjalkandi Beribundh Road at Ch. 00-1490m (Road ID # 419895013) (b) Construction of 109m Protective Work under Upazila: Titas, District: Comilla.	194748	LTM
10	RIDP(CBC)/C-W323	(a) Improvement of Shahpur (Majidpur UP Office)-Majidpur Road at Ch. 275-1175m (Road ID # 419893014) (Salvage Tk 30,684/-) (b) Construction of 272m Protective Work under Upazila: Titas, District: Comilla.	194749	LTM
11	RIDP(CBC)/C-W324	(a) Improvement of Pumamati R&H-Rajapur Bazar Road at Ch. 1100-1600m (Road ID # 419184046) (b) Improvement of Dakshingram Uttarpura Monohor Ali Master House-Dakshingram Dakshinpara Bazu Sarder House Road at Ch. 00-650m (Road ID # 419185153) (Salvage Tk 1,40,348/- under Upazila Burichong, District: Comilla.	194750	LTM
12	RIDP(CBC)/C-W325	Improvement of Chandina-Latifpur road Start from Chandiara to Baragobindapur-Etbarpur Road at Ch: 110-500m (Road ID # 419275093) under Upazila: Chandina, District: Comilla.	194751	LTM
13	IRIDP-2/COM/DW-307	Improvement of Satani UP Office (Barkawnia)-Krishnapur-Via Charkumaria-Sarasatichar Road (Ch. 00-1000m) (Road ID # 419893016) under Upazila: Titas, District: Comilla (3rd Call).	185249	OTM
14	IRIDP-2/COM/DW-309	(a) Improvement of Kalachandkani-Bhitikandi-Daskandi Road (Ch. 00-800m) (Road ID # 419894024) (b) Construction of 1 No. 0.600x0.600m slab culvert at Ch. 412m on the same road under Upazila: Titas, District: Comilla (2nd Call).	176331	OTM
15	IRIDP-2/COM/DW-306	Improvement of Kalaigobindapur-Dicharchar Road (Ch. 00-820m) (Road ID # 419895009) under Upazila: Titas, District: Comilla (3rd Call)	197510	OTM
16	IRIDP-2/COM/DW-329	Improvement of Baharchar Eidghar-Bhajra Govt. Pry. School via Baharchar H. School Road (Ch. 60-907m) (Road ID # 419364061) under Upazila: Daudkandi, District: Comilla (2nd Call).	197041	OTM
17	IRIDP-2/COM/DW-207	Improvement of Jadobpur Primary School-Pomgaon Uttarpura Road (Ch. 00-820m) (Road ID # 419904088) under Upazila: Monohorgonj, District: Comilla (5th Call).	197795	OTM
18	IRIDP-2/COM/DW-205	Improvement of Jalom (North) UP- Sreeyang Bazar Road via Barakeshtola Bazar (Monohorgonj Portion) Road (Ch. 2600-3550m) (Road ID # 419903004) under Upazila: Monohorgonj, District: Comilla (6th Call).	197787	OTM
19	IRIDP-2/COM/DW-276	Improvement of Deosh-Chobbas-Barodushia-Sabujpara R&H Road (Ch. 910-2140m) (Road ID # 419154046) under Upazila: Brahmanpara, District: Comilla (3rd Call).	197015	OTM
20	IRIDP-2/COM/DW-330	Improvement of Goalmary (Chowdhary Bari to South Nasharuddin Road (Ch. 00-1017m) (Road ID # 419364049) under Upazila: Daudkandi, District: Comilla (2nd Call).	197602	OTM
21	IRIDP-2/COM/SDW-355	Improvement of Luterchar River Ghat-Vitkandi River Ghat via flood shelter road (Ch. 2500-3500m) (Road ID # 419884021) under Upazila: Meghna, District: Comilla.	195619	LTM
22	IRIDP-2/COM/MW-356	(a) Maintenance of Monohorgonj H/Q- Hasnabad UP Road via Jalpur, Badamtoli Bazar Road (Ch. 2940-5010m) (Road ID # 419903024) (b) Construction of 1 No. 1x3.00mx3.00m RCC Box Culvert at Ch. 4010m on the same road (c) Construction of 3 Nos. 625mx600m slab culvert at Ch. 3210m, 3910m & 4110m on the same road under Upazila: Monohorgonj, District: Comilla.	195621	LTM
23	IRIDP-2/COM/SDW-357	Improvement of Kashipur-Bara Shapmara Road (Ch. 00-1108m) (Road ID # 419884058) under Upazila: Meghna, District: Comilla.	195622	LTM
24	IRIDP-2/COM/DW-323	Improvement of Baradara-Nagaish Kalamkandi Road (Ch. 1850-3350m) (Salvage Tk 8,59,018.16) (Road ID # 419154001) under Upazila: Brahmanpara, District: Comilla.	172638	OTM
25	IRIDP-2/COM/RSDW-130	Improvement of Comilla Barura (R&H) Amratoli Bazar-Kanupur Village Usha Ranjon House to Haji Ali Asraf Mosque Road (Ch. 00-620m) (Road ID # 419095185) under Upazila: Barura, District: Comilla.	195624	LTM

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP Portal have to be deposited through online at any branches of registered bank up to 03/06/2018, 17.00pm for tender ID No. 197803, 197804, 187806, 198133, 198776, 197771, 196234, 198062, 194748, 194749, 194750 & 194751 up to 05/06/2018, 17.00pm for Tender ID No. 185249, 176331, 197510, 197041, 197795, 197787, 197015, 197602, 195619, 195621, 195622, 172638 & 195624. Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)). The Tender Notice will be available on the website: [www.lged.gov.bd](http://www.lged.gov.bd).

Md. Sohrab Ali  
Executive Engineer  
LGED, Comilla  
Phone: 081-68960  
e-mail: [xen.comilla@lged.gov.bd](mailto:xen.comilla@lged.gov.bd)

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