Amount in Taka

Amount in Taka

(22,280,570)

350,239,830

(9,232,350)

(10,425,178)

1,761,849,513

11,723 20,933,679,331

11,734 21,522,615,341

(452,407)

1,515,980

(2,846,079)

590,290,963

(24,854)

541,657

Total

equity

11,355 18,863,438,836

11,551 19,191,939,753

Non-

controlling

interest



consolidated

As at 31 March 2018

Cash

In Bangladesh

Investments

Government

Other assets

**Total assets** 

Liabilities

Bills payable

Other deposits

Other liabilities

**Total liabilities** 

Paid-up capital

Statutory reserve

General reserve

Retained earnings

Revaluation reserve

Non - banking assets

LIABILITIES AND CAPITAL

Subordinated non-convertible bonds

Fixed deposits/Mudaraba fixed deposits

Deposits and other accounts

Bearer certificates of deposit

Capital/shareholders' equity

Foreign currency translation reserve

Total liabilities and shareholders' equity

Forward assets purchased and forward deposits placed

Total off-balance sheet items including contingent liabilities

Non-controlling (minority) interest

**OFF-BALANCE SHEET ITEMS** 

Acceptances and endorsements

Contingent liabilities

Letters of guarantee

Bills for collection

Irrevocable letters of credit

Other contingent liabilities

Other commitments

Total shareholders' equity

Others

Outside Bangladesh

PROPERTY AND ASSETS

(including foreign currencies)

**BALANCE SHEET** 

In hand (including foreign currencies)

Money at call and on short notice

Loans and advances/investments

Bills purchased and discounted

Loans, cash credits, overdrafts, etc/investments

Fixed assets including premises, furniture and fixtures

Borrowings from other banks, financial institutions and agents

Current/Al-wadeeah current accounts and other accounts

Savings bank/Mudaraba savings bank deposits

Balance with Bangladesh Bank and its agent bank

Balance with other banks and financial institutions

**FINANCIAL STATEMENTS** (UN-AUDITED) **FOR THE 1st QUARTER ENDED** 31 March 2018

Amount in Taka

31 Dec 2017

17,933,208,773

1,994,978,583

15,938,230,190

30,077,880,452

29,087,820,840

28,145,350,291

24,431,255,000

3,714,095,291

200,328,423,831

184,322,321,558

16,006,102,273

5,344,230,907

9,117,178,530

30,465,558,247

207,283,945,687

42,242,103,482

3,968,967,652

34,496,938,426

126,575,936,127

24,170,500,633

20,933,679,331

9,870,110,990

7,345,137,782

2,154,384,193

1,554,316,722

290,946,272,783

135,839,309,791

42,864,351,001

40,615,034,541

37,891,236,914

14,468,687,335

317,134,285

8,166,144

1,551,777

11,723

**Particulars** 

Balance at 01 January 2017

Transferred during the period

Balance as at 31 March 2017

Transferred to retained earnings

Transferred during the period

Net profit for the period

Issue of bonus shares

Net profit for the period

Net profit for the period

Balance as at 31 March 2018

Cash dividend paid

Foreign currency translation for the period

Foreign currency translation for the period

Balance as at 31 December 2017

Foreign currency translation for the period

Transferred during the period

8,092,588,885

990,059,612

31 March 2018

16,214,334,870

2,071,155,171

14,143,179,699

25,447,605,201

25,018,000,464

28,638,802,023

24,869,570,190

3,769,231,833

205,416,434,602

186,480,672,769

18,935,761,833

5,375,140,397

9,640,639,438

36,968,568,274

7,492,588,885

198,924,302,192

42,159,517,277

2,546,325,331

34,056,400,810

120,162,058,774

26,224,881,838

21,522,615,341

9,870,110,990

7,588,333,539

2,155,900,173

1,898,565,839

291,132,956,531

140,769,393,627

45,586,473,725

42,183,888,427

37,317,395,363

15,681,636,112

497,760,000

141,267,153,627 136,156,444,076

8,166,144

1,526,922

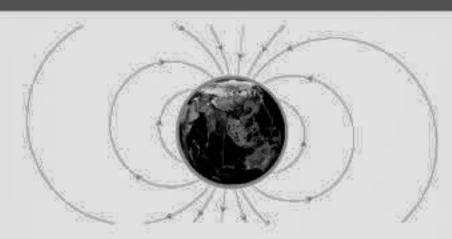
11,734

291,132,956,531 290,946,272,783

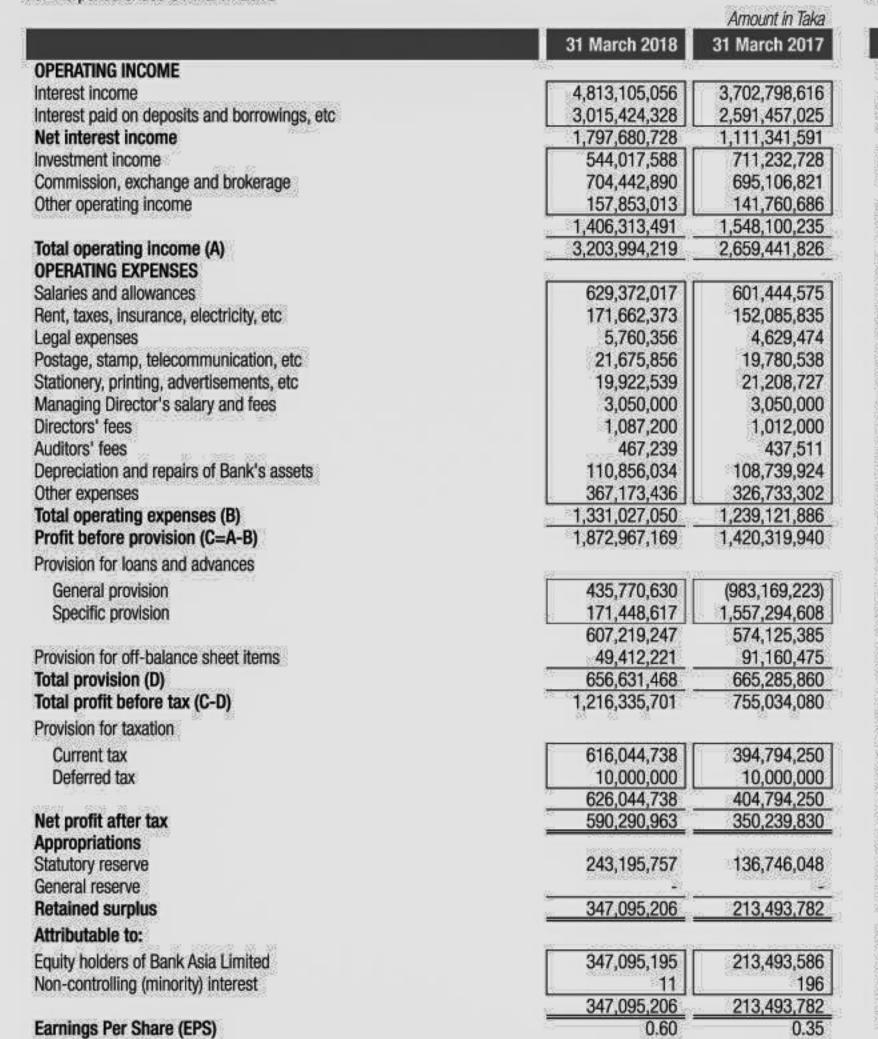
269,610,341,190 270,012,593,452

429,604,737

400,000,000



#### consolidated **PROFIT AND LOSS STATEMENT** For the period ended 31 March 2018



consolidated STATEMENT OF CHANGES IN EQUITY For the period ended 31 March 2018

Adjustment on revaluation of fixed assets and other investment

Adjustment on revaluation of fixed assets and other investment

Adjustment on revaluation of fixed assets and other investment

Foreign currency translation for opening retained earnings

Foreign currency translation for opening retained earnings







The Financial Statements are available at www.bankasia-bd.com

consolidated **CASH FLOW STATEMENT** For the period ended 31 March 2018

	Amount in Taka		
	31 March 2018	31 March 2017	
Cash flows from operating activities (A)			
Interest receipts	4,547,599,665	4,004,405,557	
Interest payments	(2,650,636,073)	(2,591,457,025)	
Fees and commission receipts	704,442,890	695,106,821	
Recoveries on loans previously written off	3,700,000	424,639	
Cash payment to employees	(642,981,825)	(611,310,341)	
Cash payment to suppliers	(33,748,778)	(37,198,464)	
Income tax paid	(298,950,723)	(416,938,587)	
Receipts from other operating activities	160,809,137	171,573,143	
Payments for other operating activities	(570,876,460)	(507,120,796)	
Operating profit before changes in operating assets & liabilities	1,219,357,833	707,484,947	
Increase/(decrease) in operating assets and liabilities	5.753A C.27.73.74.45.754.75		
Loans and advances to customers and banks	(5,091,710,771)	477,029,289	
Other assets	(65,904,340)	279,399,872	
Deposits from customers and banks	(8,359,643,495)	(4,469,210,372)	
Trading liabilities	6,503,010,028	(2,050,177,000)	
Other liabilities	1,066,899,889	(414,791,118)	
Net Increase/(decrease) in operating assets and liabilities	(5,947,348,690)	(6,177,749,329)	
Net cash flows from operating activities	(4,727,990,857)	(5,470,264,382)	
Cash flows from investing activities (B)	85 C 13 E	2 13 2 K	
Investments in treasury bills, bonds and others	(438,315,190)	12,459,343,512	
Sale/(Purchase) of trading securities	(55,136,542)	167,119,074	
(Purchase)/disposal of fixed assets	(127,165,265)	(114,346,184)	
Net cash flows from/(used in) investing activities	(620,616,997)	12,512,116,402	
Cash flows from financing activities ( C )	dymesydetaeaendin	THE ASSOCIATION SHAPES	
Payment for finance lease	/000 000 000V	(107,864)	
Adjustment of subordinated non-convertible bond  Net cash flows from/(used in) financing activities	(600,000,000)	(107.964)	
38 SECTION 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(5,948,607,854)	(107,864)	
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(3,946,007,034)	7,041,744,156	
Effects of exchange rate changes on cash and cash equivalents	40 010 760 226	24 471 016 226	
Cash and cash equivalents at the beginning of the period  Cash and cash equivalents at the end of the period	48,012,769,325 42,064,161,471	34,471,916,226 41,513,660,382	
Cash and cash equivalents:	42,004,101,471	41,313,000,302	
Cash	2,071,155,171	1,874,814,328	
Balance with Bangladesh Bank and its agent bank(s)	14,143,179,699	16,852,913,865	
Balance with other banks and financial institutions	25,447,605,201	19,252,935,789	
Money at call and on short notice	400,000,000	3,530,000,000	
Prize bonds	2,221,400	2,996,400	
Net Operating Cash Flows per Share	42,064,161,471 (4.79)	41,513,660,382 (5.54)	
	3.00	(0.07)	

### separate set of financial statements of the bank **RAI ANCE SHEET**

As at 31 March 2018		Amount in Taka
	31 March 2018	31 Dec 2017
PROPERTY AND ASSETS		
Cash	16,210,897,283	17,930,274,917
In hand (including foreign currencies)	2,067,717,584	1,992,044,727
Balance with Bangladesh Bank and its agent bank	VIII VIII VIII VIII VIII VIII VIII VII	///
(including foreign currencies)	14,143,179,699	15,938,230,190
Balance with other banks and financial institutions	25,064,281,355	29,603,011,389
In Bangladesh	24,708,737,235	28,766,652,560
Outside Bangladesh	355,544,120	836,358,829
Money at call and on short notice	400,000,000	
Investments	27,984,150,736	27,545,818,419
Government	24,869,570,190	24,431,255,000
Others	3,114,580,546	3,114,563,419
Loans and advances/investments	202,695,519,551	197,504,138,756
Loans, cash credits, overdrafts, etc/investments	183,759,757,718	181,498,036,483
Bills purchased and discounted	18,935,761,833	16,006,102,273
Fived accete including promises furniture and fivtures	5 361 407 177	5 320 740 40

billo parciladea aria discounted	10,000,101,000	10,000,102,270
Fixed assets including premises, furniture and fixtures	5,361,407,177	5,329,740,498
Other assets	11,617,451,555	11,083,658,773
Non - banking assets		-
Total assets	289,333,707,657	288,996,642,751
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	36,947,406,532	30,268,312,053
Subordinated non-convertible bonds	7,492,588,885	8,092,588,885
Deposits and other accounts	198,623,007,006	207,041,471,381
Current/Al-wadeeah current accounts and other accounts	41,858,222,091	41,999,629,176
Bills payable	2,546,325,331	3,968,967,652
Savings bank/Mudaraba savings bank deposits	34,056,400,810	34,496,938,426
Fixed deposits/Mudaraba fixed deposits	120,162,058,774	126,575,936,127
Bearer certificates of deposit	3.5	
Other deposits	-	
Other liabilities	24,618,716,905	22,539,776,869
Total liabilities	267,681,719,328	267,942,149,188
Capital/shareholders' equity		
Total shareholders' equity	21,651,988,328	21,054,493,564
Paid-up capital	9,870,110,990	9,870,110,990
Statutory reserve	7,588,333,539	7,345,137,782
Revaluation reserve	2,155,900,173	2,154,384,193
General reserve	8,166,144	8,166,144
Retained earnings	2,029,477,483	1,676,694,455
Total liabilities and shareholders' equity	289.333.707.657	288.996.642.751

Retained earnings	2,029,477,483	1,676,694,455
Total liabilities and shareholders' equity	289,333,707,657	288,996,642,751
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	140,769,393,627	135,839,309,791
Acceptances and endorsements	45,586,473,725	42,864,351,001
Letters of guarantee	42,183,888,427	40,615,034,541
Irrevocable letters of credit	37,317,395,363	37,891,236,914
Bills for collection	15,681,636,112	14,468,687,335
Other contingent liabilities	(T)	2,70
Other commitments		20 and 20

#### PROFIT AND LOSS STATEMENT

		Amount in Taka		
	31 March 2018	31 March 2017		
OPERATING INCOME				
Interest income	4,796,249,069	3,637,502,046		
Interest paid on deposits and borrowings, etc	3,014,334,030	2,582,162,385		
Net interest income	1,781,915,039	1,055,339,661		
Investment income	544,017,588	711,232,728		
Commission, exchange and brokerage	675,267,074	619,943,230		
Other operating income	156,022,870	134,112,075		
	1,375,307,532	1,465,288,033		
Total operating income (A)	3,157,222,571	2,520,627,694		
OPERATING EXPENSES	300000000000000000000000000000000000000			
Salaries and allowances	611,865,578	585,515,729		
Rent, taxes, insurance, electricity, etc	164,774,025	145,356,316		
_egal expenses	5,164,116	4,329,285		
Postage, stamp, telecommunication, etc	21,043,160	19,082,729		
Stationery, printing, advertisements, etc	19,349,938	20,807,581		
Managing Director's salary and fees	3,050,000	3,050,000		
Directors' fees	1,032,000	920,000		
Auditors' fees	-	4,600		
Depreciation and repairs of Bank's assets	109,674,132	107,847,715		
Other expenses	358,659,369	316,889,552		
Total operating expenses (B)	1,294,612,318 1,203,8			
Profit before provision (C=A-B)	1,862,610,253	1,316,824,187		
Provision for loans and advances				
General provision	435,770,630	(983,169,223)		
Specific provision	161,448,617	1,525,102,693		
	597,219,247	541,933,470		
Provision for off-balance sheet items	49,412,221	91,160,475		
Total provision (D)	646,631,468	633,093,945		
Total profit before tax (C-D)	1,215,978,785	683,730,242		
Provision for taxation	March Control			
Current tax	610,000,000	360,000,000		
Deferred tax	10,000,000	10,000,000		
	620,000,000	370,000,000		
Net profit after tax	595,978,785	313,730,242		
Appropriations	333,370,703	313,730,242		
Statutory reserve	243,195,757	136,746,048		
General reserve	240,130,707	100,740,040		
donorum rodor v	243,195,757	136,746,048		
Retained surplus	352,783,028	176,984,194		
Earnings Per Share (EPS)	0.60	0.32		

## **CASH FLOW STATEMENT**

**Foreign Currency** 

translation

541,657

2,004,183

(452,407)

1,551,777

(24,854)

Retained

earnings

1,462,526 1,267,955,303 18,863,427,481

(136,746,048)

350,239,634

(674,759,704)

53,715,264

(10,425,178)

- (1,057,511,890)

- 1,761,849,341

(243, 195, 757)

(2,846,079)

590,290,952

1,526,922 1,898,565,839 21,522,603,607

1,481,448,889 19,191,928,202

1,554,316,722 20,933,667,608

Total

(22,280,570)

350,239,634

(9,232,350)

(10,425,178)

1,761,849,341

(452,407)

1,515,980

(24,854)

(2,846,079)

590,290,952

541,657

Revaluation

2,239,612,377

(22,280,570)

2,217,331,807

(9,232,350)

(53,715,264)

1,515,980

General

reserve

8,166,144

8,166,144

8,166,144

8,166,144

Statutory

6.533,632,030

136,746,048

6,670,378,079

674,759,704

243,195,757

9,870,110,990 7,588,333,539 2,155,900,173

7,345,137,782 2,154,384,193

Paid-up

capital

8,812,599,100

8,812,599,100

1,057,511,890

9,870,110,990

	- <u> </u>	Amount in Take
	31 March 2018	31 March 2017
Cash flows from operating activities (A)	100	
nterest receipts	4,479,138,777	3,939,108,987
nterest payments	(2,597,940,874)	(2,582,162,385)
ees and commission receipts	675,267,074	619,943,230
Recoveries on loans previously written off	3,700,000	424,639
Cash payment to employees	(625,475,386)	(595,381,495
Cash payment to suppliers	(33,176,177)	(36,797,318
ncome tax paid	(294,047,213)	(406,675,696
leceipts from other operating activities	158,978,994	163,924,532
Payments for other operating activities	(553,722,670)	(489,024,618
perating profit before changes in operating assets & liabilities	1,212,722,525	613,359,876
ncrease/(decrease) in operating assets and liabilities		
oans and advances to customers and banks	(5,191,380,795)	537,046,368
Other assets	(73,901,786)	312,751,900
Deposits from customers and banks	(8,418,464,375)	(4,424,404,749
Frading liabilities	6,679,094,480	(2,069,658,795
Other liabilities	1,099,844,063	(349,267,802
Net Increase/(decrease) in operating assets and liabilities	(5,904,808,414)	(5,993,533,078
let cash flows from operating activities	(4,692,085,889)	(5,380,173,202
ash flows from investing activities (B)		-
nvestments in treasury bills, bonds and others	(438,315,190)	12,459,343,512
ale/(Purchase) of trading securities	(17,127)	125,503,789
Purchase)/sale of fixed assets	(127,148,162)	(113,426,184
let cash flows from/(used in) investing activities	(565,480,479)	12,471,421,117
Cash flows from financing activities (C)		
Payment for finance lease	141	(107,864
Adjustment of subordinated non-convertible bond	(600,000,000)	***************************************
Net cash flows from/(used in) financing activities	(600,000,000)	(107,864
let increase/(decrease) in cash and cash equivalents (A+B+C)	(5,857,566,368)	7,091,140,051
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at the beginning of the period	47,534,966,406	34,127,083,171
Cash and cash equivalents at the end of the period	41,677,400,038	41,218,223,222
Cash and cash equivalents:		
Cash	2,067,717,584	1,873,886,911
Balance with Bangladesh Bank and its agent bank(s)	14,143,179,699	16,852,913,865
Balance with other banks and financial institutions	25,064,281,355	18,958,426,046
Money at call and on short notice	400,000,000	3,530,000,000
Prize bonds	2,221,400	2,996,400
	41,677,400,038	41,218,223,222
Net Operating Cash Flows per Share	(4.75)	(5.45

Forward assets purchased and forward deposits placed

Total off-balance sheet items including contingent liabilities

STATEMENT OF OF The period ended 31 March 2018	HANGES	IN EQUITY				
Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Amount in Tak Total
Balance at 01 January 2017	8,812,599,100	6,533,632,030	2,239,612,377	8,166,144	1,444,468,074	19,038,477,725
Statutory reserve	7.	136,746,048	1000		(136,746,048)	-
Revaluation reserve	5:	97	(22,280,570)	55	-	(22,280,570)
Net profit for the period	-	100		-	313,730,242	313,730,242
Balance at 31 March 2017	8,812,599,100	6,670,378,079	2,217,331,807	8,166,144	1,621,452,267	19,329,927,397
Transferred during the period		674,759,703	1.74	· · · · · · · · · · · · · · · · · · ·	(674,759,703)	
Adjustment on revaluation of fixed assets and other investment			(9,232,350)	-		(9,232,350)
Transferred to retained earnings	-	(-)	(53,715,264)		53,715,264	-
Issue of bonus shares	1,057,511,890	-			(1,057,511,890)	**
Cash dividend paid		19-s	184	88		
Net profit for the period					1,733,798,517	1,733,798,517
Balance at 31 December 2017	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,676,694,455	21,054,493,564
Transferred during the period	-	243,195,757	-	-	(243,195,757)	-
Adjustment on revaluation of fixed assets and other investment	*	7.47	1,515,980	2	140100000000000000000000000000000000000	1,515,980
Transferred to retained earnings	-	121	-	62	2	2
Issue of bonus shares	₩.	7/27	-	12	2	-
Net profit for the period	-			8	595,978,785	595,978,785

7,588,333,539

497,760,000

141,267,153,627 136,156,444,076

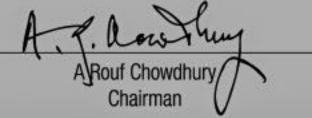
# **FINANCIAL**

	31 March 2018		31 March 2017	
	Solo	Consolidated	Solo	Consolidated
Net Asset Value (NAV) per Share	21.94	21.81	21.33	21.21
Earnings per Share (EPS)	0.60	0.60	0.32	0.35
Net Operating Cash Flow per Share (NOCFPS)	(4.75)	(4.79)	(5.45)	(5.54)

### SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2018

- 1.1. Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2017. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.
- 1.2 Provision for income tax has been shown @ 40 % as prescribed in Finance Act, 2017 of the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including provision for loans.
- 2.0 General:
  - Figures appearing in these financial statements have been rounded off to the nearest Taka.
  - Figures of previous period have been rearranged wherever necessary to conform to current period's
  - The Board of Directors in its 380th meeting held on April 8, 2018 has recommended stock dividend @ 12.5% subject to the approval of the shareholders at the next Annual General Meeting.



Chief Financial Officer

9,870,110,990

Balance at 31 March 2018

Md. Kamrul Hasan Company Secretary

2,155,900,173

317,134,285

8,166,144

2,029,477,483 21,651,988,328

President and Managing Director

Mashiur Rahman Director