

Md Mizanur Rahman, executive director of East Coast Group, and Nizam Mohammad Nusrat, general manager of Omera Home Appliances, pose with the latter's top dealers at a "Partners Meet" conference in Seagull **Hotel in Cox's Bazar** recently. Omera Home Appliances is a unit of **Radiant Alliance** Limited, a company of the group.

OMERA HOME APPLIANCES



GM Kamrul Hassan, CEO for Igloo Ice Cream and Milk Unit of Abdul Monem Ltd, speaks at a press conference at a hotel in Dhaka yesterday to announce the start of a threeday "Igloo Ice Cream Festival" at International Convention City Bashundhara in the capital. The festival starts today.

Fed says small firms lack key

and 36 percent had wind damage, yet

only 16 percent had flood insurance

coverage and only 21 percent had wind

experienced disaster-related losses did

have insurance, the types of coverage

appear to be mismatched to the actual

damage experienced," Emily Perlmeter,

community development advisor at the

"This leaves critical gaps that need to be

The report was prepared by the Federal

Reserve banks of New York, Dallas,

Richmond and San Francisco. A separate

Dallas Fed, told reporters.

addressed and better understood."

"We find that although most firms that

insurance for disasters

Small US businesses hit by last year's natural

disasters often suffered doubly since they did

not have the right kind of insurance to cover

historic hurricanes and wildfires in 2017

largely lacked business interruption insur-

ance that would cover for power failures or

loss of customers in a disaster, according to

the joint report by four regional Federal

United States, 65 percent cited power outages

as the source of their financial losses, yet only

Of the firms affected in the continental

Small companies that suffered from the

their losses, according to a report Tuesday.

AFP, New York

Reserve banks.

## Amazon launches international shopping from US

Amazon.com Inc has launched an international shopping feature that will enable customers across the world to shop more than 45 million items that can be shipped to their country from the United States.

The international shopping feature, which is available on a mobile browser and the mobile app for both iOS and Android devices, has been extended to users to purchase products outside their home markets and is available in five languages, including Spanish, English, simplified Chinese, Brazilian Portuguese and German, Amazon said on Tuesday.

It will allow customers to shop in 25 currencies, with more languages and currencies to be added in 2018.

Customers can also choose from different shipping options and delivery speeds.

Series Se

2 Agency

Ministry/Division

Invitation for

**KEY INFORMATION** 

Invitation Ref. No.

7 Procurement method

**FUNDING INFORMATION** 

PARTICULAR INFORMATION

11 Invitation for Tender Ref. No.

12 Tender last selling date

Project name

8 Budget and source of funds

9 Development partner (if applicable)

Tender closing date and time

15 Place/date/time of pre-tender meeting

Name & address of the office(s)

Selling tender document (principal)

-Selling tender document (others)

-Receiving tender document

Opening tender document INFORMATION FOR TENDERER

Eligibility of tenderer

18 Brief description of work

20 Type of payment for tender price

21 Type of payment for security amount

Identification

of lot

PROCURING ENTITY DETAILS

23 Name of official inviting tender

25 Address of official inviting tender

24 Designation of official inviting tender

Location

19 Tender document price

LOT INFORMATION

No.

22 N/A N/A

14 Tender opening date and time

Procuring entity name Procuring entity district

## EU pushes quick Japan trade deal in face of US protectionism

AFP, Strasbourg

leading the defence of free trade in the face of US "protectionism" as it unveiled plans to fast-track deals Trump's tariffs on steel and aluwith Japan and Singapore.

proposals to push through the Trade Organization. trade pacts by next year come as Brussels is at loggerheads with Washington over President Donald Trump's tariffs on steel and aluminium.

"They send a strong signal to the Mercosur trade bloc. world that the EU is committed to open rule-based trade," EU Trade Commissioner Cecilia Malmstroem told a press conference in Strasbourg, France.

"We are willing to take that leadership," the Swedish commissioner said on the sidelines of a European Parliament session.

The commission, the executive arm of the European Union, has concluded draft deals with Japan and Singapore, but the 28 EU states have yet to formally approve them.

Padma Oil Company Limited

(A Subsidiary of Bangladesh Petroleum Corporation) Strand Road, Sadarghat, Chittagong

Tender Notice

Bangladesh Petroleum Corporation (BPC).

Own Fund of Padma Oil Company Limited.

E&P/CAPEX-74/F-58/P-34/17-18

Padma Oil Company Limited.

E&P/CAPEX-74/F-58/P-34/17-18

at Karwan Bazar, Dhaka.

06/05/2018 up to 1400 hrs.

lac over the last 3 (three) years.

As per tender schedule.

On Cash Payment.

POCL Rented Dhaka Office at BTMC Bhaban

tenderer shall be Tk. 09 (nine) lac.

BDT 1000/- per tender schedule (non-refundable)

In the form of PO or DD in favour of Padma Oil Company Limited.

Date (dd/mm/yyyy)

07/05/2018

07/05/2018

Address(s)

Address(s)

Interior Decoration of POCL Rented Dhaka Office at BTMC Bhaban (10th Floor) at Karwan Bazar, Dhaka

Chittagong

NCT

National Tender

It proposes that member states

pact with Canada.

Malmstrom had just described minium as "pure protectionism" The European Commission that breach the rules of the World

> But she said support for "good, win-win trade agreements is growing in the world," with the EU also close to striking trade deals with Australia, Mexico and Latin America's

The deal that EU negotiators concluded with Japan in December will form the world's biggest economic area of more than 600 million people while the one with Singapore is seen as a "stepping stone" to Southeast Asia.

Malmstroem said she hoped now for "quick handling" of the deals by the member states, saying it was "realistic" to do so before the fiveyear mandate of Jean-Claude Juncker's commission expires in mid-2019.

Before they are signed, she said, products.

should approve them directly, the deals will also have to be thereby avoiding votes in national endorsed by the legislatures in Japan The EU said on Wednesday it was parliaments that nearly derailed a and Singapore, but "this can happen by the end of the year".

> The trade agreements with Japan and Singapore do not face the additional hurdles of having to be ratified by the EU national parliaments.

> They do not contain clauses on investment protections that nearly derailed a trade pact with Canada two years ago when Belgium's regional parliament of Wallonia threatened to veto the whole deal.

However, a separate investment protection agreement with Singapore must be ratified by EU countries.

Critics have alleged that clauses to protect powerful international investors could force governments to change laws against the wishes of the people.

Under the Japan deal, the EU will open its market to the world-leading Japanese auto industry, with Tokyo in return scrapping barriers to EU farming products, especially dairy

## study on the situation in Puerto Rico, 17 percent of that group had business disrupwhich was hit by two powerful hurricanes, tion insurance, the report found. Another 38 percent cited flood damage will be released later this year. Prime Bank

PRIME BANK

Rahel Ahmed, managing director of Prime Bank, cuts a cake to celebrate the bank's 23rd anniversary at its head office in Dhaka on Tuesday.

Government of the People's Republic of Bangladesh

Office of the Executive Engineer, RHD

Road Division, Faridpur

Siraji, chairman of Jamuna Bank, and Golam Dastagir Gazi, a director and a lawmaker, inaugurate **Jamuna Bank Sports** Club at the bank's head office in Dhaka on Tuesday.

**Md Ismail Hossain** 

JAMUNA BANK

## Opening Ceremony

Ministry of Power, Energy and Mineral Resources/Energy and Mineral Resources

Works

Single Stage

Interior Decoration of POCL Rented Dhaka Office at BTMC Bhaban (10th Floor)

Time

a) Padma Oil Company Limited, Strand Road, Sadarghat, Chittagong.

a) Padma Oil Company Limited, Strand Road, Sadarghat, Chittagong

Padma Oil Company Limited, Strand Road, Sadarghat, Chittagong.

b) DGM (Dhaka)'s Office, Padma Oil Company Limited, 6, Paribagh, Dhaka.

b) Bangladesh Petroleum Corporation, BSC Bhaban, Saltgola Road, Chittagong.

a) A satisfactory completion of similar 1 (one) No. Interior Decoration/Civil

Work at Government/Semi-Government Organization/Oil Marketing/ Autonomous

body/ Reputed Private Organization of Tk.10 (ten) lac over a period of last 5 (five)

b) The required average annual construction turnover shall be minimum Tk. 10 (ten)

(c) The minimum amount of liquid assets or working capital or credit facilities of the

Tender security

amount in Taka

be Tk. 50,000.00

1200 hrs

1500 hrs

Date and Time

British inflation drops to lowest level in year

Single Lot

British inflation unexpectedly slowed in March to reach the lowest level in a year, data showed Wednesday, undermining the urgency of raising interest rates although analysts said a hike was still likely next month.

The pound slumped following news that the Consumer Prices Index 12-month rate dropped to 2.5 percent in March as the official data throws into doubt the course of the Bank of England's monetary policy this year.

Analysts' consensus forecast had been for the annual inflation rate to remain at 2.7 percent last month, while the Office for National Statistics said this was undone by prices for clothing rising by less than one year earlier.

"Sterling fell sharply on the news, losing more than half a cent against the dollar," said Ben Brettell, senior economist at Hargreaves Lansdown.

"Traders had been betting on an interest rate rise next month from the Bank of England, and while this still looks the most likely outcome, the absence of inflationary pressure lessens the onus on the Bank to act immediately," he added.

Markets have been pricing in two interest rate hikes from the BoE's Monetary Policy Committee (MPC) this year, in May and November, as workers in Britain enjoy a pick-up in wage growth.

"The fact that inflation has fallen further means that real wages are likely to have strengthened more than expected, relieving some of the pressure on consumers," noted Paul Hollingsworth, senior UK economist at Capital Economics research group.

"This means that -- somewhat counterintuitively -the fall in inflation might make it easier for the MPC to raise interest rates."

The Bank of England's main lending rate stands at 0.5 percent. Analysts expect it to rise to 1.0 percent this

GD-1073

☎/Fax: 0631/63256-66367 E-mail: eefar@rhd.gov.bd RHD Quotation for Toll Collection Sealed Quotation are hereby invited for the following work

01	Leasing quotation notice No.	•	FRD-01/2017-2018(9th Call).
02	Description of toll	•	Leasing out for collection of Toll from different Vehicular Traffic crossing the GORAI BRIDGE at 66th km of Daulatdia-Faridpur (Goalchamat)-Magura-Jhenaidah-Jessore-Khulna-Mongla (Degraj) N-7 Road under Road Division, Faridpur during the year 2018-19, 2019-2020, 2020-2021. (From 01/07/2018 to 30/06/2021)
03	Lease period	:	3 (three) financial years (from 01/07/2018 to 30/06/2021) 3 years.
04	Price of quotation scheduled	:	Tk 5,000.00 (five thousand) only.
05	Earnest money	•	10% of quoted rate (Except VAT & IT) in the form of BD/PO from any schedule bank of Bangladesh in favour of the Executive Engineer, RHD, Road Division, Faridpur.
06	Last date & time for selling leasing quotation document	:	06-05-2018 up to office hour.
07	Last date & time for receiving the quotation	:	07-05-2018 up to 12:30
80	Eligibility of quotationer	:	Contractors in RHD or in any Department/Any Persons/Firm in Bangladesh (who possess nationality of Bangladesh, VAT, up-to-date trade licence & Income Tax certificate).
09	Name of offices where leasing quotation will be available	•	Divisional Commissioner, Dhaka Division, Dhaka/Deputy Commissioner, Faridpur/Executive Engineer, RHD, Road Division, Faridpur/Madaripur/Shariatpur/Gopalganj/Rajbari/Magura/Planning Division-1, Sarak Bhaban, Tejgaon, Dhaka/Sub-Divisional Engineer, RHD, Road Sub-Division-1/2/1st Line Workshop, Faridpur.
10	Name of offices where leasing quotation will be received	i	Executive Engineer, RHD, Road Division, Faridpur/Magura. Additional Chief Engineer, RHD, Road Zone, Gopalganj & Deputy Commissioner, Faridpur.
11	Date, time & place for opening the quotation	•	Place: Executive Engineer, RHD Office, Roads & Highways Department, Road Division, Faridpur.  Date: 07-05-2018

The undersigned reserves the right to accept or reject any/all quotations without assigning any reason thereof.

Time : 4:00pm

Mohammad Jahangir Alam ID No. 601929 Executive Engineer, RHD Road Division, Faridpur

GD-1071

(10th Floor) at Karwan Bazar, Dhaka (fifty thousand) date of handing over the site. Engr. Md. Nurul Amin. Deputy General Manager (E&P). Strand Road, Sadarghat, Chittagong, Bangladesh. 26 Contact details of official inviting tender Phone: 031-633243, Fax: 031-612668, 031-618312, email: aminpocl@yahoo.com 27 The procuring entity reserves the right to accept or reject any or all tenders without showing any reason whatsoever.

Engr. Md. Nurul Amin DGM (E&P) Telephone: 031-633243

Completion time in

weeks/months

45 (forty-five) days from the

year following two quarter-point hikes.