

# Poultry farm in rly shed for 10 years

Authorities unable to evict the encroachers

MINTU DESHWARA with ANDREW EAGLE

Adjacent to Shamshernagar Railway Station in Kamalganj upazila of Moulvibazar there is a shed where, as one might expect, tools and supplies for the railway are supposed to be housed. For the last ten years the building has operated instead as the site of illegal poultry farms, with railway officials seemingly unable to evict the encroachers.

"They sell chickens from the railway warehouse," casually notes local resident Mizanur Rahman.

"The general area has been polluted by these farms for a decade," says the general secretary of the local environment journalist forum, Nurul Mohaimin Milton. "Residents have set up several commercial enterprises on railway land."

It is well-understood that running businesses on railway land is illegal but it's a situation to which local Bangladesh Railway authorities have had to become accustomed. "The railway can't take any action," says local Mohammad Ali, "Influential people back the hawkers."

"For a decade I've been running poultry farms in the red warehouse on a lease from the railway office," says one proprietor, Nurul Islam, who couldn't show any docu-

ment to support his claim.

Sahed Ahmed, who founded another commercial establishment beside the main warehouse, similarly says his business is sited on leased land and is therefore not illegal.

Shamshernagar's station master, Kabir Ahmed Lal, disagrees. "These commercial activities are being carried out without any permission or lease from the railway. Rather they are supported by an influential local. Railway police have been informed. Their assistance in proceeding with evicting the commercial enterprises has been sought, but we've had no reply."

When asked if his own staff collect monthly tolls from the hawkers, which several locals alleged, the station master denied the allegation. "It isn't true," he says. "If anyone catches any of my staff doing such a thing I will personally reward them."

The assistant estate officer with the Bangladesh Railways responsible for Shamshernagar, Md Ahidun Nabi, says he took the post only recently. "To the best of my knowledge no land in that area has been leased out by the railway," he says. "The establishment of poultry farms and other commercial enterprises on railway grounds will have to be examined."



A poultry farm has been running for ten years in a railway warehouse adjacent to the track at Shamshernagar Railway Station in Kamalganj upazila of Moulvibazar.

PHOTO: STAR



Mymensingh district police administration has arranged building a house for Saabjan Bibi (inset), after helping the 80-year-old widow to get back her homestead at Tangongati village in Ishwarganj upazila of the district from land grabbers. The photo was taken yesterday.

PHOTO: STAR

## Cops' noble initiative Saabjan Bibi to get new house

OUR CORRESPONDENT, Mymensingh

After getting back her homestead, 80-year-old widow Saabjan Bibi will also have a new house, thanks to the initiative of the district police administration.

Saabjan's homestead at Tangongati village in Ishwarganj upazila of the district was grabbed by a few neighbours after her husband's death 45 years ago.

Saabjan, a mother of four children, got back 2.35 acres of land through a court order in 2017. She made four rooms on the land in January this year and started staying there with her two daughters.

But the influential quarter looted and demolished the rooms on the night of April 12.

As Saabjan sought help from Mymensingh Superintendent of Police (SP) Syed Nurul Islam, he ordered immediate action and local police helped Saabjan to return to her land on Monday.

The SP arranged building a house for the woman and the work began yesterday, said Sub-inspector Tofazzal Hossain, who is monitoring the construction work.

Saabjan lodged a case against 13 people and police arrested one of the attackers Jewel Mia on Monday.

"The criminals will be brought to book and the woman will get security," the SP said after inspecting construction work of the house in the afternoon.

Ishwarganj Upazila Nirbahi Officer (UNO) Elish Sharmin visited the spot yesterday and gave Saabjan Tk 10,000 from the upazila administration.

"The woman will get elderly allowance. We will also provide her a solar system, three bundles of corrugated iron sheet and a tube-well," said the UNO.

Saabjan expressed gratitude to all concerned for helping her during the crisis.

## Farmer abducted in Bandarban

OUR CORRESPONDENT, Bandarban

Criminals abducted a tobacco farmer from Nykkhongchhari upazila of the district early yesterday.

The victim is Saiful Islam, 20, of the upazila.

Police and locals said an armed gang of seven to eight picked up Saiful and his father Nur Mohammad from a tobacco farmhouse in remote Ledukal Mukh area around 1:30am.

Later, the abductors released Nur and asked him to arrange Tk two lakh as ransom for his son's release.

Officer-in-Charge of Nykkhongchhari Police Station Mohammad Sheikh Alamgir said they along with BGB are trying to rescue Saiful.

On January 20 this year, armed criminals abducted four tobacco farmers from a farmhouse in the same area.

## Hridoy still

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Prof Zaman said Hridoy's head injury was not as serious as Rajib's.

"His recovery will be swifter. We can fix a prosthetic hand through surgery within a couple of months," he said, adding that at present doctors are focusing on his full physical recovery.

Witnesses said Hridoy was sitting on the right side back seat of a Dhaka-bound passenger bus and his hand was slightly outside when the collision took place severing his hand from the body.

He was initially taken to Gopalganj General Hospital but later transferred to Dhaka Medical College and Hospital (DMCH).

His father Robiul Islam, a bus supervisor in Gopalganj, said Hridoy has been working as a bus helper for the past two years to support his five-member family living in Khulna.

The day before the incident, Hridoy travelled to Tungipara in Gopalganj for some bus repair work.

He was about to get down from the bus within minutes when the accident happened, his father said.

Talking to The Daily Star, Hridoy said he cannot remember much about the accident. He said he remembered something "smashing" against his right hand before he lost his consciousness.

ROOM FOR  
IMAGINATION

## RAK Ceramics (Bangladesh) Limited

RAK Tower (7th,8th & 9th Floor), Plot 1/A Jasimuddin Avenue, Sector -3, Uttara, Dhaka-1230. Phone: 58957393, 58952303, web: www.rakcerambd.com

Un-audited Consolidated financial statements as at and for the period ended 31 March 2018

RAK  
CERAMICS

### Consolidated statement of financial position as at 31 March 2018

	31 Mar 2018 Taka	31 Dec 2017 Taka
<b>Assets</b>		
Property, plant and equipment	3,351,252,032	3,394,940,284
Investment property	699,084,921	701,681,877
Intangible assets	15,078,230	5,429,027
Capital work-in-progress	50,423,235	41,415,719
<b>Total non-current assets</b>	<b>4,115,838,418</b>	<b>4,143,466,907</b>
Inventories	2,888,670,552	2,533,703,266
Trade and other receivables	803,304,415	590,423,877
Advances, deposits and prepayments	403,933,532	309,772,083
Advance income tax	2,899,334,707	2,831,624,003
Cash and cash equivalents	1,208,220,470	1,382,359,206
<b>Total current assets</b>	<b>8,203,463,676</b>	<b>7,647,882,435</b>
<b>Total assets</b>	<b>12,319,302,094</b>	<b>11,791,349,342</b>
<b>Equity</b>		
Share capital	3,536,931,410	3,536,931,410
Share premium	1,473,647,979	1,473,647,979
Retained earnings	1,686,645,606	1,445,455,970
<b>Equity attributable to equity holders of the company</b>	<b>6,697,224,995</b>	<b>6,456,035,359</b>
Non-controlling interests	1,645	1,524
<b>Total equity</b>	<b>6,697,226,640</b>	<b>6,456,036,883</b>
<b>Liabilities</b>		
Borrowings	291,811,994	359,163,292
Deferred tax liability	182,797,583	178,813,760
<b>Total non-current liabilities</b>	<b>474,609,577</b>	<b>537,977,052</b>
Employees benefits payable	14,524,369	-
Borrowings	663,409,838	548,162,038
Trade and other payables	663,176,440	573,706,416
Accrued expenses	497,373,950	447,661,843
Provision for income tax	3,308,981,280	3,227,805,110
<b>Total current liabilities</b>	<b>5,147,465,877</b>	<b>4,797,335,407</b>
<b>Total liabilities</b>	<b>5,622,075,454</b>	<b>5,335,312,459</b>
<b>Total equity and liabilities</b>	<b>12,319,302,094</b>	<b>11,791,349,342</b>

Sd/- Sd/- Sd/- Sd/- Sd/-  
Chairman Managing Director Director Chief Financial Officer Company Secretary

Dated, 18 April 2018

### Consolidated profit or loss and other comprehensive income for the period ended 31 March 2018

	31 Mar 2018 Taka	31 Mar 2017 Taka
Sales	1,708,616,163	1,541,052,399
Cost of sales	(1,084,241,868)	(899,212,027)
<b>Gross profit</b>	<b>624,374,295</b>	<b>641,840,372</b>
Other income	2,115,000	812,031
Administrative expenses	(87,048,345)	(95,757,712)
Marketing and selling expenses	(199,342,258)	(180,551,038)
	(284,275,603)	(275,496,719)
<b>Profit from operating activities</b>	<b>340,098,692</b>	<b>366,343,653</b>
Finance income	14,339,216	5,709,884
Finance expenses	(13,667,118)	(44,874,646)
Net finance income	672,098	(39,164,762)
<b>Profit before contribution to worker's profit participation and welfare fund</b>	<b>340,770,790</b>	<b>327,178,891</b>
Contribution to worker's profit participation and welfare fund	(14,421,040)	(17,602,781)
<b>Profit before income tax</b>	<b>326,349,750</b>	<b>309,576,110</b>
Income tax expense	(81,176,170)	(93,261,925)
Current tax	(5,983,823)	(16,102,802)
Deferred tax	(85,193,993)	(109,364,727)
	241,189,757	200,211,383
<b>Profit for the period</b>	<b>241,189,757</b>	<b>200,211,383</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>241,189,757</b>	<b>200,211,383</b>
<b>Profit attributable to:</b>		
Equity holders of the company	241,189,636	200,211,260
Non-controlling interests	121	123
<b>Profit after tax for the period</b>	<b>241,189,757</b>	<b>200,211,383</b>
<b>Basic earnings per share (Par value TK 10)</b>	<b>0.68</b>	<b>0.57</b>

Sd/- Sd/- Sd/- Sd/- Sd/-  
Chairman Managing Director Director Chief Financial Officer Company Secretary

Dated, 18 April 2018

### Consolidated statement of changes in equity for the period ended 31 March 2018

	Share capital Taka	Share premium Taka	Retained earnings Taka	Total Taka	Non-controlling interests Taka	Total equity Taka
<b>Balance as at 01 January 2017</b>	3,368,506,110	1,473,647,979	1,269,570,793	6,111,724,882	1,501	6,111,726,383
Total comprehensive income for 2017	-	-	200,211,260	200,211,260	123	200,211,383
Transactions with the shareholders	-	-	(673,701,222)	(673,701,222)	(400)	(673,701,622)
Cash dividend (2016)	168,425,300	-	(168,425,300)	-	-	-
<b>Balance as at 31 March 2017</b>	3,536,931,410	1,473,647,979	627,655,531	5,638,234,920	1,224	5,638,236,144
<b>Balance as at 01 January 2018</b>	3,536,931,410	1,473,647,979	1,445,455,970	6,456,035,359	1,524	6,456,036,883
Total comprehensive income for 2018	-	-	241,189,636	241,189,636	121	241,189,757
<b>Balance as at 31 March 2018</b>	3,536,931,410	1,473,647,979	1,686,645,606	6,697,224,995	1,645	6,697,226,640

### Consolidated statement of cash flows for the period ended 31 March 2018

	31 Mar 2018 Taka	31 Mar 2017 Taka
<b>Cash flows from operating activities</b>		
Cash receipts from customers	1,404,697,077	1,529,304,835
Cash payments to suppliers and employees	(1,484,607,748)	(1,104,215,481)
<b>Cash generated from operating activities</b>	<b>(79,910,671)</b>	<b>425,089,354</b>
Interest received from bank deposit	1,442,086	949,318
Income tax paid	(67,710,704)	(69,950,413)
<b>Net cash (used in)/from operating activities</b>	<b>(146,179,289)</b>	<b>356,088,259</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(65,624,007)	(117,265,204)
Disposal proceeds of associate	-	37,012,500
Interest received from FDR	8,919,232	5,227,548
Income from rental	2,970,000	610,000
Intangible assets	(10,628,823)	(430,000)
<b>Net cash (used in)/from investing activities</b>	<b>(64,363,598)</b>	<b>(74,845,156)</b>
<b>Cash flows from financing activities</b>		
Finance charges	(11,477,774)	(13,563,898)
Avail/(repayment) of term loan	(67,351,298)	(54,134,835)
Avail/(repayment) of short-term loan	115,247,800	(46,243,494)
Dividend paid	(14,577)	(315,862)
Adjustment related with non-controlling interest	-	(400)
<b>Net cash (used in)/from financing activities</b>	<b>36,404,151</b>	<b>(114,258,489)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(174,138,736)</b>	<b>166,984,614</b>
<b>Cash and cash equivalents as at 01 January</b>	<b>1,382,359,206</b>	<b>802,643,479</b>
<b>Cash and cash equivalents as at 31 March</b>	<b>1,208,220,470</b>	<b>969,628,093</b>

The detail of the published Un-audited Consolidated Financial Statements is available in the website of the Company. The address of the website is www.rakcerambd.com