

# India rice prices rise on muted supply

REUTERS, Bengaluru

Rice export prices rose in India this week on limited supply and improved demand, while a lack of fresh overseas interest weighed on the staple market in Thailand.

In top exporter India, prices for the 5 percent broken parboiled variety rose by \$6 to \$425-\$429 per tonne amid reduced supply.

Demand from African and Asian buyers has also been better than last week, said an exporter based in Kakinada in the southern state of Andhra Pradesh.

Meanwhile, neighbouring Bangladesh, which has emerged as a major rice importer since 2017 after floods damaged its crops, imported more than 3.5 million tonnes during

the July to March period, and has already exceeded its previous annual import record, data from the country's food ministry showed this week.

Bangladesh could buy more rice in the next few months, given the high prices in the domestic markets, a food ministry official said on Thursday.

Prices edged higher in Vietnam as well, with rates for the 5-percent broken rice rising to \$410-\$428 a tonne from \$405-\$415 last week as farmers and agents slowed sales, in anticipation of potential overseas deals.

"Farmers and trading agents are still refraining from selling strongly as they are waiting for more information about government-to-government contracts, especially one with the Philippines," a Ho Chi Minh City trader said.

Vietnam exported 1.35 million metric

tonnes of rice in the first quarter this year, up 9.1 percent from a year earlier, the government's General Statistics Office (GSO) said on Thursday.

Rice export revenue in the January-March period rose 23.8 percent to \$668 million, while shipments in March totalled 520,000 tonnes valued at \$260 million, compared with 340,000 tonnes worth \$169 million in February, the GSO said.

As for Thailand, prices of the benchmark 5 percent broken rice variety were in a \$415-\$435 per tonne range, free on board (FOB) Bangkok, compared with \$430-\$432 last week, amid a lack of fresh deals.

"Many exporters are now looking for new deals in markets like Indonesia and the Philippines," a Bangkok-based rice trader said.



Md Abdul Karim, chairman of Green Delta Insurance Company; Farzana Chowdhury, CEO, and Nasir A Choudhury, advisor, attend the company's 32nd annual general meeting at Spectra Convention Centre in Dhaka yesterday. The company declared 20 percent cash dividend for 2017.



Sayem Ahmed, chairman of Dutch-Bangla Bank, presides over the bank's 22nd annual general meeting at Pan Pacific Sonargaon Dhaka yesterday. The bank declared 30 percent cash dividend for 2017.

Md Zakiullah Shahid, chairman of Prime Insurance Company, presides over the company's 22nd annual general meeting at PSC Convention Hall in Dhaka yesterday. The company declared 15 percent cash dividend for 2017.

PRIME INSURANCE



## Government of the People's Republic of Bangladesh

Local Government Engineering Department  
Office of the Executive Engineer  
District: Brahmanbaria  
[www.lged.gov.bd](http://www.lged.gov.bd)

উন্নয়নের গৃহত্ব  
শেখ হাসিনার মূল্যায়

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04	177504	CCP-3/B-W15	Sadar Upazila
05	177505	CCP-3/B-W16	Bijoynagar Upazila
06	177506	CCP-3/B-W17	Bijoynagar Upazila
07	177507	CCP-3/B-W18	Nabinagar Upazila
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GD-870

## US economy grows fast in Q4

AFP, Washington

The US economy grew significantly faster at the end of 2017 than previously reported, as consumer spending hit a three-year high and business investment rose, the government reported Wednesday.

The rosier revised estimate for the October-December period was a modest shot in the arm for President Donald Trump, whose trade policies face stiff opposition at home and abroad and have sent shudders through global stock markets.

GDP grew 2.9 percent in the final three months of last year, 0.4 points higher than the prior estimate, the Commerce Department said. And that rate was significantly faster growth than analysts were expecting.

The third and final quarterly estimate, based on a fuller set of data, marked the third quarter in a row at or around Trump's target of three percent annual growth. And the new estimate does not account for December's sweeping \$1.5 trillion tax cuts, which economists say should boost growth in the near term at least for a short time.

"Consumer spending appears to have had its strongest quarter in three years," Oxford Economics said in a research note, adding that tax cuts and stronger government spending should fuel GDP in 2018.

But for all of 2017 the growth rate was unchanged at a modest 2.3 percent, faster than the 1.5 percent posted in 2016, but still well below Trump's goal and the 2.9 percent expansion seen in 2015.

Toyota, Suzuki to produce cars for each other in India

REUTERS, Tokyo

Toyota Motor Corp and Suzuki Motor Corp agreed on Thursday to produce cars for each other in India as Toyota aims to increase its market share in the world's fifth-largest passenger car market.

The agreement follows an R&D tie-up announced by the two Japanese automakers a year ago, and will see Toyota, one of the world's biggest automakers, secure production from its much smaller rival, which dominates India with its line-up of affordable compact cars.

Suzuki will supply gasoline and mild-gasoline hybrid versions of its Baleno hatchback, along with the Vitara Brezza compact SUV to Toyota while the latter will produce gasoline and gasoline-hybrid Corolla sedans for Suzuki, the automakers said.

## ইনসিটিউট অব ডিজাস্টার ম্যানেজমেন্ট

খুলনা প্রকৌশল ও প্রযুক্তি বিশ্ববিদ্যালয়

খুলনা-১২০৩

## ভর্তি বিজ্ঞপ্তি

### (পোস্ট প্রাইজেট ডিপ্লোমা প্রোগ্রাম)

অত্র বিশ্ববিদ্যালয়ের ইনসিটিউট অব ডিজাস্টার ম্যানেজমেন্ট-এ জুলাই-২০১৮ইং মেসিস্টারে পোস্ট প্রাইজেট ডিপ্লোমা প্রোগ্রামে ভর্তির জন্য বাংলাদেশের প্রকৃত নাগরিকদের নিকট হতে নির্ধারিত ফরমে নথিকৃত হতে রয়েছে আর্থ হাতে। আগামী ০১/০৪/২০১৮ইং তারিখ হতে ২৬/০৪/২০১৮ইং তারিখ পর্যন্ত শিক্ষা শাখার মাধ্যমে (টাকা জমা রাখিদেশ শিক্ষা শাখা কর্তৃক স্বাক্ষরের পর) আবেদন ফরম বাবদ ৫০/- (পঞ্চাশ)

টাকা ব্যাংকে জমা দিয়ে অফিস চলাকীলীন সময়ের মধ্যে অত্র বিশ্ববিদ্যালয়ের শিক্ষা শাখা থেকে ভর্তি ফরম সংগ্রহ করা যাবে।

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অফেস্রড ড. কাজী হামিদুল বারী

(প্রিচালু ইন্ডিউম)

খুলনা প্রকৌশল ও প্রযুক্তি বিশ্ববিদ্যালয়

জিভি-৮৬৬

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