



Francois de Maricourt, CEO of HSBC Bangladesh, and AKM Saiful Majid, director of the Institute of Business Administration under Dhaka University, pose with the participants of a workshop for the students who are taking part in the "HSBC-IBA Business Case Competition 2018", at the bank's head office in Dhaka recently.

## Zuckerberg apology fails to cheer up Facebook shares

Shares of Facebook Inc fell 1.5 percent in premarket trading on Thursday as an apology from Chief Executive Mark Zuckerberg failed to quell Wall Street nerves about the company's handling of a row over user privacy.

Zuckerberg on Wednesday promised tougher steps to restrict developers' access to user information, his first response to allegations that consultancy Cambridge Analytica improperly accessed data to build profiles on American voters it used in the 2016 presidential election.

Analysts from several brokerages expressed relief that there were no signs in Zuckerberg's first public comments on the row of a more fundamental shift in the company's revenue model.

Facebook shares, however, have fallen for two of the last three days, knocking nearly \$46 billion off its market value, and some analysts said it was clear the company would have to carry extra costs to shore up its reputation in the months ahead.

"We expect more cautious FB investors to point to the potential for FB to spend more this year due to these increased safeguards...which will hold back earnings power," Morgan Stanley's Brian Nowak said in a morning note.

Stifel analyst Scott Devitt was the fourth major Wall Street name to cut his price target on Facebook by \$27 to \$168, saying the uncertainty generated by the row demanded a higher discount.

"Facebook's current plight reminds us of eBay in 2004 - an unstructured content business built on trust that lost that trust prior to implementing policies to add structure and process," Devitt said.

"We would buy all of our Buy-rated stocks and many of our Hold-rated stocks before we would buy Facebook shares, given the information available to us," Devitt added. He has a 'Hold' rating on Facebook.

## Protectionist fears damp German business confidence

Confidence among German businesses fell back in March, a regular survey showed Thursday, with managers' mood clouding over as the threat of a transatlantic trade war draws nearer.

The Ifo institute's regular barometer fell 0.7 points for a reading of 114.7 this month, slightly lower than analysts surveyed by Factset had predicted.

Business leaders' judgement of their present situation and their expectations for the coming months both worsened.

"The threat of protectionism is dampening the mood in the German economy," Ifo president Clemens Fuest said in a statement, although companies' judgement of their present situation "nevertheless remained at a high level." Germany performed strongly in 2017, booking its most powerful economic expansion since 2011 as indicators like industrial output and employment sparked.

But while the dashboard of Europe's largest economy remains largely green for now, the threat of US President Donald Trump slapping tariffs on steel and aluminium imports and sparking a transatlantic trade war has sapped the euphoric mood.

The ZEW institute's monthly sounding of confidence among German investors fell back even more sharply than Ifo's March reading earlier this week.

## UK retail sales rebound in February

British retail sales rebounded in February from the previous month, boosted by growth in food and online purchases, official data showed on Thursday.

Sales grew by 0.8 percent last month following a drop of 0.2 percent in January, the Office for National Statistics said in a statement.

"The monthly increase to the quantity bought follows two monthly declines in December and January, resulting in an overall decrease of 0.4 percent in the three months to February," it said.

"Internet sales saw an increase in its proportion of all seasonally adjusted retailing in February when compared with January, accounting for 17.2 percent of all retail," it added.

With shoppers increasingly moving online, some retailers are being forced to axe stores and even close for business, having failed to react quickly enough to the fast-evolving e-commerce landscape.

UK fashion chain New Look on Wednesday revealed it had agreed a restructuring plan with creditors, resulting in 60 store closures and the loss of up to 980 jobs.

Meanwhile the British arm of troubled retailer Toys'R'Us is winding down its activities, with the loss of more than 3,000 positions. It comes as the parent group shuts all its US stores.

But companies that have adapted well to the rise of e-commerce are enjoying strong earnings. British fashion brand Ted Baker on Thursday announced an 11-percent rise in total group sales.

"The online operation is growing strongly, while the steady roll-out of stores in new locations across the world is sensible, and adds further geographic diversification," noted George Salmon, equity analyst at Hargreaves Lansdown.



Thomas Loesche, chairman of German engineering company Loesche Group, visits a cement factory of Aman Group in Narayanganj's Sonargaon on Monday. Rafiqul Islam, chairman of the group, was present. The former supplied two vertical roller mills to the latter two years ago.

## Eurozone sees 'quite dramatic' activity slowdown: Markit

Growth in eurozone business activity grew at its slowest rate for over a year in March, a key survey showed on Thursday, signalling that the economic recovery in the single currency area's was losing momentum.

Employment growth remained solid however, according to the report by data monitoring company IHS Markit, with job creation seen in both the services and manufacturing sectors, even if at slower rate.

Analysts at Markit said that the data showed a second successive monthly easing in the eurozone's growth rate after a bumper start to the year. January's PMI had been the highest since June 2006.

A purchasing managers' index (PMI) by Markit data monitoring company IHS Markit fell to 55.3 in March from 57.1 in February. A figure over 50 indicates the economy is expanding.

"While the first quarter average PMI reading remains relatively robust, indicative of GDP rising by 0.7-0.8 percent, the loss of momentum since the buoyant start to the year has been quite dramatic," Chris Williamson of Markit said.

"At least some of the slowing may be ascribed to bad weather in some northern regions and, perhaps more importantly, 'growing pains' resulting from the strength of the recent growth spurt," he added.

The final figure was well below the forecast by financial services company Factset, which predicted 56.8 for March.

## BMW delays electric car mass production until 2020

BMW has held back the mass rollout of electric cars until 2020 because current fourth generation electric car technology is not profitable enough for volume production, Chief Executive Harald Krueger said.

"We wanted to wait for the fifth generation to be much more cost competitive," Krueger said speaking to analysts in Munich on Thursday. "We do not want to scale up with the fourth generation," Krueger explained. The cost advantage between BMW's fourth and fifth generation electric vehicle technology amounts to a "two digit number," Krueger said.

## Jaguar Land Rover vehicles to use BlackBerry software

Luxury carmaker Jaguar Land Rover will use BlackBerry Ltd's infotainment and security software in its vehicles, the companies said on Thursday.

The licensing deal with Tata Motors Ltd's JLR is the Canadian firm's latest in the automobile industry following agreements with Qualcomm Inc, Baidu Inc and Aptiv Plc.

Under the deal, terms of which were not disclosed, BlackBerry will license its QNX software for cars and Certicom security technology to JLR.

The Waterloo, Ontario-based company has sought to reinvent itself after the collapse of its smartphone business, focusing on a rapidly changing auto industry that is racing to add more autonomous features and ultimately build self-driving cars.

The name badge is seen on Jaguar Land Rover's I-PACE concept car on display ahead of its 2018 production launch as Jaguar's first fully electric SUV at their 'Tech Fest' in London, September 7, 2017. REUTERS/Toby Melville

BlackBerry's shares have risen more than 80 percent in Toronto in the past year. The QNX unit, which has long been used to run car infotainment consoles, is expected to start generating revenue in 2019.

"Connected and autonomous vehicles will react and drive based on rich data. Our platforms help process data efficiently and keep it secure and trusted," said John Wall, general manager of BlackBerry QNX.

JLR, which was bought by the Tata group in 2008, said last year that all its new cars would be available in electric or hybrid versions from 2020.

Britain's biggest carmaker said in January it would open a software engineering centre in Ireland to work on advanced automated driving and electrification technologies.


Abdul Haque, managing director of SMC Enterprise Ltd, hands over a crest to Shaheen Samad, a singer, whom the company and RTV jointly honoured along with seven women through a programme titled "Joya Alokito Nari 2018" at Pan Pacific Sonargaon Dhaka recently. Joya is the SMC's sanitary napkin brand.



ময়লা আবর্জনা নালা, নর্দমায় ফেলবেন না।

আপনার সমস্যা-পরামর্শ চট্টগ্রাম সিটি কর্পোরেশনের ১৬১০৪ নম্বরে জানান।

উন্নয়নের গণতন্ত্র শেখ হাসিনার মূলমন্ত্র।

**Government of the People's Republic of Bangladesh**  
Chittagong City Corporation  
Anderkilla, Chittagong  
[www.ccc.org.bd](http://www.ccc.org.bd)

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Dated: 21.3.18

### e-Tender Notice/Mech

This is an online tender where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents of following packages from the National e-GP System Portal have to be deposited online through any registered bank branches up to particular date specified on tender notice.

| Sl No. | Package No.                     | Name of works  | Tender ID | Last date & time of selling documents | Last date & time of submission documents | Opening date & time |
|--------|---------------------------------|--|-----------|---------------------------------------|--|---------------------|
| 1      | ccc/xen-mec-224 MEPRMS00212     | Supply of 80 Nos. 12 V 11 Plate battery & 15 Nos. 12 V 13 Plate battery.   | 173515    | 10/4/18                               | 10/4/18                                  | 10/4/18             |
| 2      | ccc/xen(Mec)/229                | Body, Cabin, Denting Painting Out Fitting with Necessary Parts Renew/Repair of Eichar Dump Truck No- 322840 322742 322773 322774 322775 322776 Total 6 Nos. Vehicle. | 178039    | 10/4/18                               | 10/4/18                                  | 10/4/18             |
| 3      | ccc/xen-mec-227 MEPRSP00810     | Repair of 38 Nos. self starter and 4 Nos. alternator.  | 173960    | 10/4/18                               | 10/4/18                                  | 10/4/18             |
| 4      | ccc/xen-mec-226 MERPTK00301     | Engine Overhauling and Necessary parts renew/repair of Mitsubishi Truck No. Da-3 and 4010.   | 173962    | 10/4/18                               | 10/4/18                                  | 10/4/18             |
| 5      | ccc/xen(mec)/191(p) MERPTK00111 | Repair of ISUZU N.K.R. Truck No-Da-1 Da-205-0030 05-0039 05-0057 05-0058 05-0061 05-0066 05-0095 Total 9 (nine) Nos. Vehicle by Frame work contract.                 | 173451    | 10/4/18                               | 10/4/18                                  | 10/4/18             |
| 6      | ccc/xen-mec-221 MEWV010514R     | Engine overhauling with necessary parts of water bouchar No-10514  | 173455    | 10/4/18                               | 10/4/18                                  | 10/4/18             |
| 7      | ccc/xen-mec-223                 | Construction of Shade for Vehicle of Sagorika Yard   | 173526    | 10/4/18                               | 10/4/18                                  | 10/4/18             |
| 8      | ccc/xen-mec-227 MEPU020105R     | Installation of Recondition Engine & Denting Painting with necessary parts renew/repair of double Cabin Pickup No-02-0105.   | 175017    | 10/4/18                               | 10/4/18                                  | 10/4/18             |
| 9      | ccc/xen-mec-223 MEPRVP00103     | Supply of Generator Filter & Installation Gearbox & Tail com in Ariel Lift.  | 174976    | 10/4/18                               | 10/4/18                                  | 10/4/18             |
| 10     | ccc/xen-mec-226 MERPEX00102     | Repair & Maintenance of Amphibious excavator No-1 & excavator No-3   | 175018    | 10/4/18                               | 10/4/18                                  | 10/4/18             |
| 11     | ccc/xen-mec-225                 | Supply spare parts of road roller.   | 175019    | 10/4/18                               | 10/4/18                                  | 10/4/18             |
| 12     | ccc/xen(Mec)/224 MERPCG00101    | Supply Spare parts & Repair of 20 Nos. CNG, Taxi.  | 175009    | 10/4/18                               | 10/4/18                                  | 10/4/18             |
| 13     | ccc/xen-mec-128 METK110302R     | Body Renew/Repair of ISUZU N.K.R Truck No-11-0079 11-302   | 176351    | 10/4/18                               | 10/4/18                                  | 10/4/18             |
| 14     | ccc/xen(Mec)/231 MEPRSP00302    | Repair of 20 Nos. Container  | 178388    | 10/4/18                               | 10/4/18                                  | 10/4/18             |
| 15     | ccc/xen(mec)/230                | Repair of 3 ton Eichar dump truck No-334324 334325 334427 334428 334429 334430 Total 6 (six) Nos. Vehicle by Frame work contract.                                    | 178216    | 10/4/18                               | 10/4/18                                  | 10/4/18             |

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