



Saber Hossain Chowdhury, vice chairman of GSP Finance Company (Bangladesh) Ltd, presides over the company's 23rd annual general meeting at the Institution of Diploma Engineers, Bangladesh in the capital last week. The company approved 23.5 percent stock dividend for 2017.

US trade groups urge Trump to stop planned China tariffs

AFP, Washington

Leading US trade associations have written to President Donald Trump urging him to halt plans to slap tariffs on Chinese imports.

The letter, first reported Sunday by the Wall Street Journal, is signed by 45 US trade groups representing everything from the high-tech industry to apparel vendors, agribusiness and auto parts importers.

The trade groups represent companies such as Apple, Alphabet - the parent company of Google - Walmart and Nike.

"The imposition of sweeping tariffs would trigger a chain reaction of negative consequences for the US economy, provoking retaliation; stifling US agriculture, goods, and services exports; and raising costs for businesses and consumers," reads the letter, dated Sunday.

The Trump administration "should not respond to unfair Chinese practices and policies by imposing tariffs or other measures that will harm US companies, workers, farmers, ranchers, consumers, and investors."

US officials should "work with

like-minded partners to address common concerns with China's trade and investment policies," the letter reads.

Unilateral US tariffs "would only serve to split the United States from its allies, hinder joint action to effectively address shared challenges, and ensure that foreign companies take the place of markets that American companies, farmers and ranchers must vacate when China retaliates."

It also asked that the administration let "industry experts ... comment on these issues, including the

economic impact of any potential actions." The United States has long accused Beijing of forcing US companies to turn over proprietary commercial information and intellectual property as a condition of operating in China.

US Trade Representative Robert Lighthizer recently proposed a package of \$30 billion in tariffs on China but Trump wants it to go higher, according to US media.

The US trade deficit with China ran to a record \$375 billion last year -- but US exports to the country were also at a record.



Thamaka Thimbiripola, a director of Feni Lanka Power Ltd (FLPL), a subsidiary of Sri Lankan company Lakdhanavi Ltd; Mina Masuduzzaman, secretary to Bangladesh Power Development Board (BPDP), and Sheikh Faezul Amin, joint secretary to Power Division, attend a ceremony yesterday when FLPL signed power purchase and implementation agreements with BPDP and the Ministry of Power, Energy and Mineral Resources for a 114 MW heavy fuel oil-based power plant in Feni.

FLPL

Government of the People's Republic of Bangladesh		
Directorate General of Health Services		
Medical Education & Health Manpower Development (ME & HMD)		
Mohakhali, Dhaka-1212		
Memo No. DGHS/ME&HMD/TMIS/246		Date: 18/03/2018
1	Ministry/Division	Ministry of Health and Family Welfare/Health Education and Family Welfare Division.
2	Agency	Directorate General of Health Services.
3	Name of procuring entity	Prof. Dr. Md. Abdur Rashid, Director and Line Director, Medical Education and Health Manpower Development, DGHS, Mohakhali, Dhaka.
4	Procuring entity code	5-7401-5000
5	Procuring entity district	Dhaka
6	Expression of interest for selection of	Consulting Firm.
7	EOI Ref No.	Memo No. DGHS/ME&HMD/TMIS/246 Date: 18/03/2018
8	Date (dd/mm/yyyy)	
KEY INFORMATION		
9	Procurement method	Quality and Cost Based Selection (QCBS).
FUNDING INFORMATION		
10	Budget and source of funds	GoB Development.
11	Development partner (if applicable)	N/A
PARTICULAR INFORMATION		
12	Project/programme code (if applicable)	270218
13	Project/programme name (if applicable)	Medical Education and Health Manpower Development.
14	EOI closing date and time	08/04/2018, 01:00pm.
INFORMATION FOR APPLICANT		
16	Brief description of the Assignment: Medical Education and Health Manpower Development under 4th Health, Population and Nutrition Sector Programme (HPNSP) are engaged to provide training of different categories of health personnel in different courses. To monitor the performance of trained personnel at worksite, a training data base is required. Moreover to avoid duplication of training conducting by other Line Directors, calendar and implementation plan should be prepared with the help of training management information system. For this reason ME & HMD has an allocation under GOB Development to develop and maintain Training Management Information System (TMIS). Objective of the assignment: To develop web based data base software for Training Management Information System (TMIS) under ME & HMD, DGHS for management of training and coordinating with other Line Directors for avoiding duplication and overlapping during implementation of training. Upgradation and maintenance of the developed software for three years (FY 2017-18 to FY 2019-2020).	
17	Experience, resources & delivery capacity required	Minimum 5 (five) years experience of consulting firm in developing web based data base software and maintenance. Adequate number of system engineers and software developers.
18	Other details (if applicable)	i. Background with brochures and areas of expertise; ii. Descriptions of similar assignments; iii. Experience in similar operating conditions; iv. Experience of last five years professional qualifications of applicant's staff and resources to carry out the assignment; v. Administrative strength and financial capability; vi. Audit report of last three years.
19	Association with foreign firms is	Not encouraged.
	Ref. No. DGHS/ME&HMD/TMIS/246 Date: 18/03/2018	Phasing of Services: N/A Location: Office of the Line Director, ME&HMD, DGHS, Mohakhali, Dhaka. Indicative Start Date (Month/Year): 1 April, 2018 Indicative Completion Date (Month/Year): 30 June, 2020
Prof. Dr. Md. Abdur Rashid Director and Line Director Medical Education and Health Manpower Development DGHS, Mohakhali, Dhaka		

GD-792

Apple developing own screens using MicroLED tech

REUTERS

Apple Inc is developing its own MicroLED device displays and has made small numbers of the screens for testing, Bloomberg reported, in a move that could hurt Asian display suppliers to the US tech giant over the long-term.

MicroLED is a new display technology that has grabbed the attention of several tech firms. Screens using MicroLED are thinner, brighter, use less power and are more durable than the OLED displays that are increasingly being adopted for a variety of smart devices.

The new technology is however unproven and difficult to use, analysts say.

"It is not clear whether MicroLED will be better than the OLED displays Apple uses for its smartwatches. At this point, this seems to me that Apple wants to show off - its more of what look what we can do rather than a realistic alternative," said Dongbu Securities analyst SR Kwon.

Apple is developing MicroLED screens at a secret plant in California in a project overseen by Lynn Youngs, who is in charge of iPhone and Apple Watch screen technology, Bloomberg said, citing people familiar with the matter.

The company aims to use the new technology in its wearable computers first, the report said, adding that it is unlikely to reach an iPhone for at least three to five years.

Alibaba doubles investment in SE Asia e-commerce firm

AFP, Shanghai

Chinese e-commerce giant Alibaba said Monday it will appoint one of its founders as head of Lazada and inject another \$2 billion into Southeast Asia's leading online shopping firm, boosting its regional expansion.

Alibaba, which already owns 83 percent of Lazada with two investments totalling \$2 billion as of June last year, has been trying to acquire both online and offline assets to further bolster its business.

Lazada operates in Indonesia, Malaysia, the Philippines, Singapore, Thailand and Vietnam and has 560 million consumers in the region.

One of Alibaba's founders, Lucy Peng, will take over as chief executive officer of Lazada. Peng is already chairwoman of the Southeast Asia firm.

"With a young population, high mobile penetration and just 3 percent of the region's retail sales currently conducted online, we feel very confident to double down on Southeast Asia," Peng said.

Lazada founder Max Bittner said Alibaba's "new commitment of capital and resources is good for Lazada and good for the Southeast Asia e-commerce market".

Peng is also the chairwoman and chief executive of Alibaba's affiliate Ant Financial, which is planning a separate public offering.

Singapore fines StanChart entities \$4.9m for money laundering breaches

REUTERS, Singapore

Singapore's central bank imposed penalties of \$55.2 million (\$3.95 million) on Standard Chartered Bank and \$1.2 million on Standard Chartered Trust (Singapore) (SCTS) for breaching money laundering rules and terrorism financing safeguards.

In a statement on Monday, the Monetary Authority of Singapore (MAS) said the breaches occurred when trust accounts of SCBS' customers were transferred from Standard Chartered Trust (Guernsey) to SCTS from December 2015 to January 2016.

"MAS requires financial institutions to adequately assess money laundering risks when deciding whether to accept custom-

ers. They should also have in place good systems and processes to monitor customer transactions," said MAS Deputy Managing Director Ong Chong Tee.

The MAS and Guernsey's Financial Services Commission had been looking into Standard Chartered's movement of some assets, mainly of Indonesian clients in late 2015, just before the Channel Island adopted new global rules on exchanging tax information.

"The timing of the transfers raised questions of whether the clients were attempting to avoid their CRS reporting obligations. However, SCBS and SCTS did not adequately assess and mitigate against this risk factor and also failed to file suspicious transaction reports in a timely manner," MAS said.



Mohsin Habib Chowdhury, senior general manager for sales and marketing of Berger Paints Bangladesh, and Mostofa Ashraf Islam Alvi, managing director of building material solution provider P2P Experience Centre, attend a deal signing ceremony in Chittagong recently. They will jointly work to provide customers with quality products and services.

Government of the People's Republic of Bangladesh	
Department of Shipping	
141-143, Motijheel C/A, Dhaka -1000	
EOI Re- Invitation	
Request for Expressions of Interest for Selection of Consulting Firm	
EOI Ref No. 18.17.0000.004.04.007.16/1694	Dated: 18th March 2018
Department of Shipping (DoS) has been allocated public fund from the Annual Development Program (ADP) of Government of Bangladesh (GoB) to meet the cost of the consultancy services for 'Development of Maritime Legislation of Bangladesh' project. Now it is required to select Consulting Firm (National) for drafting maritime legislations including updating Bangladesh Merchant Ordinance 1983 and Rules there under.	
The service of the Firm includes the following tasks:	
Therefore, the following tasks are broadly mentioned to be performed under the project:	
Task 1: The review/updating of the MSO: The Bangladesh Merchant Shipping Ordinance (MSO), 1983 and Rules there under - the most important task is the revision of the MSO. The experts will review the said legislation and international convention relating to maritime and shipping. They will prepare new draft legislation according to the national and international requirements and frame rules where necessary, in particular in the following subjects both in Bangla and English. Task 2: Framing Life Saving, Fire Fighting, Tonnage, Load line and Grain rules: The expert will review the relevant chapter of the MSO and make a draft rules on the basis of the applicable international (IMO) conventions ratified by Bangladesh and also the other Conventions in force, even if not acceded by Bangladesh. Task 3: International Ship and Port Security Regulations (ISPS Code): The expert will review the existing legal regime in this respect and draft a regulations keeping provision in the MSO in order to implement the ISPS Code. Task 4: Framing Rules on Carriage of Dangerous Goods by Sea (IMDG Code): The IMDG Code falls under the SOLAS Convention, but also has obvious implications for marine pollution and the implementation of MARPOL. Task 5: Upgrading Bangladesh Merchant Shipping Officers and Ratings Training Certification, Recruitment, Work Hours and Watch keeping Rules, 2011. Task 6: Any other Rules and Regulations need to be framed under MSO. Task 7: To frame Marine Pollution prevention Act and Rules there under in compliance with the international applicable Conventions and national perspective as well. Task 8: Experts will Review the Bangladesh Inland Shipping Ordinance, 1976 and amended thereto; and update it with framing of secondary Rules and regulations, as applicable. Task 9: Arrange workshops/seminar in order to obtain stakeholders' opinions with a view to finalizing draft legislation. Task 10: Submitting all draft legislations both in Bangla and English.	
The experience, resources and delivery capacity of the consultancy service required are as follows:	
(i) The Firm must have the general experience of rendering the Consultancy Services in maritime sector within the last 10 (ten) years; (ii) The Firm and/or its consultant(s) must have the specific consultancy and/or working experience of drafting and preparing legislation/rules/manuals/documents for maritime administration of any IMO member state to implement obligations under various IMO Conventions. (iii) In case of Joint Ventures, the Lead Partner must have the above experiences of rendering the Consultancy Services to maritime administrations of any IMO member state. Other partners must have the experience of rendering Consultancy Services to Bangladesh maritime administration.	
The Director General, DoS, hereby invites eligible Applications to indicate their interest in providing the above services. The interested Consulting Firms are invited to provide the following information in support of their ability to perform the tasks:	
(a) Background of the Firm(s) (limited to one page); (b) General and overall experience of the Firm(s); (c) Summary of three completed assignments related to drafting and preparing legislation/rules/ manuals/ documents for maritime administration by the firm and/or its consultants; (d) Audited financial reports of the Firm(s) for the last (three) years; (e) Summary of experience of permanent professional employees and of the consultants who will be delivering the service ; (f) Nature, size, employer, location and type of assignments in hand (limited to three pages); (g) Summary of three overseas works in developing and drafting maritime legislation/rules/documents/manual, if any (limited to one page);	
After short listing of the responsive Firm (s), follow up action will be taken on the basis of approval from the appropriate authority.	
A Firm will be selected, using the Quality and Cost Based Selection (QCBS) procurement Method in accordance with the Public Procurement Act 2006 and the Public procurement Rules 2008 of the GoB. It is expected that the drafting of aforesaid maritime legislation works will commence in May 2018 and completed in December 2018, however, the time of completion may be extended logically.	
Interested Applicants may obtain further information by applying to the address below during the normal office hours.	
The Expression of Interests shall be submitted by 1.00 p.m. on 8 April 2018, in sealed envelope delivered to Director General, Department of Shipping and be clearly marked as "Request for Expressions of Interest for selection of Consulting Firm".	
The procuring entity reserves the right to accept or reject all EoIs.	
 Capt. K. M. Jashimuddin Sarker Chief Nautical Surveyor(c.c)	