



A Rouf Chowdhury, chairman of Bank Asia Securities Ltd, a majority-owned subsidiary of Bank Asia, signs the company's audited financial statement for the year ending on December 31, 2017 prior to the company's seventh annual general meeting at its head office in the capital yesterday. The company's directors Md Nazrul Huda, Dilwar H Choudhury, Md Arfan Ali, Md Sazzad Hossain and Mohammad Ibrahim Khalil, CEO Sumon Das and Company Secretary Md Anisul Alam Sarkar were present.

China to merge banking, insurance regulators in massive overhaul

At the top of the reform list is the government's proposed change combining the insurance and banking regulators into one agency, according to the proposal introduced at the annual session of the rubber-stamp parliament.

The new regulator will be capable of "holding the bottom line to prevent systematic financial risk", the parliament document says.

The responsibilities of the two separate regulators currently overlap in some areas, leaving regulatory roles unclear, the document says.

"China's whole regulatory system will change directions, from sector oversight to oversight of specific financial activities," said Betty Wang an economist at ANZ Bank.

"It will promote coordination and information sharing between different regulators," she said. The two merged regulators will hand off duties such as proposing laws to the People's Bank of China in a sign that the central bank is beefing up its regulatory role.

China is in the midst of a battle against financial risk, as credit in the world's second largest

economy has exploded since the financial crisis a decade ago.

Financial regulators have cracked down on major companies -- even taking over Anbang Insurance this year -- to get a handle on building risk and unwieldy debt that some analysts worry pose a serious threat to China's financial stability.

Liu He, President Xi Jinping's top economic advisor, is overseeing that battle on financial risk and praised the reforms as "revolutionary" in an editorial published in the Communist Party mouthpiece People's Daily on Tuesday.

"We should understand the necessity of promoting this deep transformation," Liu wrote of the reforms. Analysts applauded the moves.

"The government is taking steps in the right direction for reining financial risks and debt deleveraging," Tao Dong, vice chairman for Greater China at Credit Suisse Private Banking in Hong Kong, told Bloomberg.

Oil rescued from price lows by Libyan supply disruption

Oil rose on Tuesday, after Libya said loadings of crude at a key port had been suspended, offsetting an earlier dent to the price caused by evidence of the inexorable growth in US oil output.

All loadings at the Libyan oil export port of Zawiyah, which exports crude from the 308,000-barrel per day El Sharara field, have stopped due to a strike, a Libyan website said.

Brent crude futures LCOc1 were last up 11 cents on the day at \$65.06 a barrel by 1017 GMT, up from an earlier low of \$64.67, while US West Texas Intermediate (WTI) crude futures CLc1 were up 17 cents at \$61.53 a barrel.



Reshadur Rahman, chairman of Dhaka Bank, and Syed Mahbubur Rahman, managing director, attend the bank's town hall business meeting at International Convention City Bashundhara in Dhaka on Saturday.

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Invitation Ref. No. 46.50.3029.250.02.006.18-91 Date: 08-03-2018

e-Tender Notice No. 09/2017-2018

The e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for procurement of the following works described below:

Package No.	Name of scheme	Tender ID	Tender/proposal document last selling/downloading date & time	Tender/proposal closing/opening date & time
MGSP/O&M/FNI/17-18/W-01	Maintenance of (a) Masterpara-Alokdia Road to Shahid Badaruddoza Road connecting bituminous carpeting road (b) Birinchi Bhuiyan Bari Mosque RCC Road (c) Morhum Ahasan Ullah Master Bari RCC Road (d) Barahpur Abu Bakkar bituminous carpeting road (e) Modhupur Malek Miah Bazar BC Road (f) East Bijoying Sarengpara BC road start from Luddarpar Cyclone Center road mosque side road (g) Rampur Hazari BC Road start from Dhaka-Chittagong Highway road to Rampur Latumiah Bridge side road (h) Panchgasia Bazar road to Circuit House BC Road start from Feni-Noakhali road to Bezoying Latif Bhuiyan road (i) Middle Charpur Moulabi Abdus Salam BC road start from Feni-Comilla road to Abdul Zabbar road (j) Doctorpara Hazi Zoyunul Hoque BC Road (start from S.S.K road to Hayder Clinic road side road) (k) Mohipal Shajahan Chowdhury BC Road start from Hazrat Phagla Miah road to Moulavi Sultan Ahmed BC Road (l) Boctlar Bhuiyan RCC Road (m) Sahid Didarul Alam Road side RCC Drain (n) Sahadepur Kali Mondir Road side RCC drain (o) Doctor Fazele Mohi Road side RCC drain south side of G.A. Academy School (p) Barahpur Hazi Riaz Uddin road side RCC drain & 01 No. RCC cross drain and (q) Maintenance of PWSS Building at Petrobangla in Ward No. 01 under Feni Pourashava.	Tender ID: 169039	11 April, 2018 17:00 hr.	12 April, 2018 13:00 hr.

1) This is an online tender, where only e-Tender will be accepted in National e-GP Portal and no offline/hard copies will be accepted.
2) To submit e-Tender, registration in National e-GP System Portal (<http://www.eprocure.gov.bd>) is required.
3) The fee for downloading the e-Tender documents of the following package from the National e-GP System Portal has to be deposited through online any registered bank branches up to dated 11 April, 2018, 17:00 hr.
4) Further information and guidelines are available in the National e-GP System Portal and e-GP help desk (helpdesk@eprocure.gov.bd).

Md. Azizul Hoque
Executive Engineer (PE)
Feni Pourashava, Feni

Apple buys digital magazine subscription service

Apple announced Monday it is buying digital magazine subscription service Texture, adding to the side of its business aimed at making money from online content or services.

The iPhone maker did not disclose financial terms of the deal to buy Texture from its owners -- publishers Conde Nast, Hearst, Meredith, Rogers Media and global investment firm KKR.

Texture gives subscribers unlimited access to more than 200 magazines, such as Forbes, Esquire, GQ, Wired, People, The Atlantic and National Geographic for a \$10 monthly fee.

"We're excited Texture will join Apple, along with an impressive catalog of magazines from many of the world's leading publishers," Apple senior vice president of internet software and service Eddy Cue said in a statement.

"We are committed to quality journalism from trusted sources and allowing magazines to keep producing beautifully designed and engaging stories for users."

The Texture application launched in 2012, the product of a joint venture created two years earlier.

"We could not imagine a better home or future for the service," Texture chief executive John Loughlin said.

Despite Apple's spectacular trajectory in the decade since the introduction of the iPhone, the California technology titan is facing challenges on whether it can continue growth.

While iPhone sales are at the heart of Apple's money-making machine, the company has taken to spotlighting revenue from the App Store, iCloud, Apple Music, iTunes and other content and services people tap into using its devices.

Texture could add digital magazine subscription revenue to that lineup.

Apple reported that it finished last year with cash reserves of \$285 billion -- much of that stashed overseas.

Qatar Petroleum announces Abu Dhabi oil deal despite boycott

State-owned Qatar Petroleum announced Tuesday it has signed a deal with Abu Dhabi to operate the shared Al-Bunduq offshore oil field, despite a bitter diplomatic rift.

"We are delighted to sign this concession agreement, which will ensure the continued development and operation of the Al-Bunduq oil field for many years to come," Qatar Petroleum's president and CEO, Saad Sherida Al-Kaabi said in a statement.

The small oil field is located on the maritime border between Qatar and Abu Dhabi and is developed by a Japanese oil consortium.

Government of the People's Republic of Bangladesh



Chittagong Port Authority
Bandar Bhaban
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Ref: 18.04.0000.300.14.006.18/28

Date: 11/03/2018

Request for Expression of Interest (EOI) for

Matarbari Port Development Project (CPA Component)

- The Government of the People's Republic of Bangladesh has applied for an Official Development Assistance (ODA) Loan from Japan International Cooperation Agency (JICA) towards the cost of "Matarbari Port Development Project" ("the Project") with the objective of strengthening the port logistics capacity of Bangladesh by constructing a new commercial port at Matarbari area in Chittagong Division, thereby contributing to acceleration of logistics with neighbouring countries. At this stage, this project will comprise of two components: (i) construction of a new port and (ii) construction of a new road. This construction of a new port component is expected to consist of the following components:
 - Civil Works for Port Construction (Package 1):
 - Construction of a container and multipurpose terminal (Length: 760m, Depth of berth: CDL-16m)
 - Reclamation for a multipurpose and container terminal with soil improvement
 - Yard pavement for a container and multipurpose terminal
 - Terminal office buildings, terminal gates and workshops
 - Terminal utilities (drainage, power supply including cold ironing/shore power, water supply, fire-fighting with alarm system, deep well and reservoir tank)
 - Seawalls, revetments and terminal fence and boundary fence
 - Rain water reservoir and re-use system.
 - Procurement of Equipment (Package 2):
 - Quay Gantry Crane (QGC) for Container
 - Quay Gantry Crane (QGC) for Multipurpose Berth
 - Rubber Tired Gantry Crane (RTG)
 - Reach Stacker
 - Tractor and Chassis
 - Emergency Generator
 - Tug-boat
 - Pilot-boat
 - Security-boat
 - CCTV system, Terminal Operation System (TOS)
 - Vessel Traffic Management (VTM) System
 - Solar power system.

A part of the proceeds from the loan will be utilized for consulting services for assistance of implementing the Project.

Chittagong Port Authority (CPA) will be the employer of this consulting services and the duration is estimated for 64 months followed by 12 months of defects liability period.

- The scope of consulting services will include the following:
 - Detailed design (Package 1)
 - Concept design (Package 2)
 - Tender Assistance
 - Construction supervision (Package 1)
 - Construction supervision (Package 2)
 - Facilitation of Implementation of Environmental Management Plan (EMP), Environmental Monitoring Plan (EMoP)
 - Technology transfer.
- Selection of the shortlisted consultants will be made in accordance with the "Guidelines for the Employment of the Consultant under Japanese ODA Loan, April 2012" following Quality Based Selection (QBS); http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/oda_op_info/guide/
- EOI is invited from eligible consulting firms in single or in the form of Joint Venture, or association/consortium, which has required expertise and experience in the abovementioned areas. In case of Joint Venture, where the Lead Partner of JVCA must be an International Consultancy firm with other International firms or Local Firm(s), if any with similar work experiences may be included in the JVCA.
- The Lead partner of JVCA should have the following experiences in the last 15 years including at least one completed project for 5) a. to c.:
 - Have experience in detailed design, tender assistance and/or construction supervision of Green Field overseas commercial or industrial port projects and/or container terminal projects.
 - Have experience in designing artificial channel.
 - Have experience in detailed hydraulic studies of tidal rivers and river mouth dynamics and stability, related to river training and land reclamation works in approach channels.

Other required experiences of the JVCA are:

 - Experience in implementation and monitoring of Environmental Management Plan (EMP), Environmental Monitoring Plan (EMoP) and/or Resettlement Action Plan (RAP) as per World Bank or Asian Development Bank or JICA Guidelines for Environmental and Social Considerations.
 - Have experience in preparing road network, rail network, within the Jetty area.
 - Experience of consulting services of port construction projects in Asia Pacific and South Asia Region.
 - Have experience in Japanese ODA Loan funded projects.
- Interested consultants must provide information indicating that they are qualified to perform the serviced (such as brochures, description of similar assignments, experiences in similar conditions, availability of appropriate skills among staff etc.). Experience in feasibility study and master planning works will not be applicable. Submitted EOIs would be evaluated on the basis of among others the following:
 - Company profile (Form-1);
 - Related experiences of the firm, similar assignments in projects of comparable size, condition and technical specification (Form-2);
 - Financial information (Form-3); and
 - Agreement of Joint Venture, or association/consortium, if applicable (Form-1b).
- EOI as well as forms/supporting documents attached shall be written in English. Documents originally written in other than English should be translated into English and attached to the original to be duly attested by the competent authority.
- Outline of the project and Forms of Expression of Interest are posted on the websites of www.cpa.gov.bd and hard copy of the same is available from the office in the address given hereunder.
- Three (3) signed copies of EOI shall be submitted in a sealed envelope and delivered by hand, subscribing "Consultancy Services for Matarbari Port Development Project (CPA Component)" on top of the envelope to the following address mentioned below by 12:30pm, Date: 25/04/2018.
- CPA reserves the right to accept/reject one or all EOIs or stop the process of approval at any stage, with assigning reasons and shall bear no liability whatsoever consequent upon such a decision.
- The abovementioned criteria are an outline of overall criteria for the prospective Consultancy Firm. However the detailed Terms of Reference (TOR), Qualification criteria, resource requirements, financial strength and all other related terms as required for rendering the consultancy services will be clearly elaborated in the Request for Proposal (RFP). This RFP will be issued only to the short listed consultancy firms.

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