



Clockwise, Ali Reza Iftekhar, CEO of Eastern Bank; Md Golam Faruque, CEO of South Bangla Agriculture and Commerce Bank; Mominal Islam, CEO of IPDC Finance, and Mamun-Ur-Rashid, MD of Standard Bank, exchange documents of deals with Rezaul Islam, a general manager of Bangladesh Bank, at a ceremony in Dhaka on Wednesday. BB has formed a Tk 468 crore fund for lending to 19 banks and five non-banks under the Foreign Direct Investment Promotion Project assisted by Japan International Cooperation Agency (JICA). Fazle Kabir, BB governor, and Takatoshi Nishikata, chief representative of JICA Bangladesh office, were present.

Iran raises rates to shore up rial

September on the deposit rates offered by lenders, Iranian media reported. Banks will now be able to offer interest rates of up to 20 percent on fixed one-year deposits against 15 percent previously. Authorities also closed the bank accounts of 775 people they suspected of distorting the foreign exchange market with capital movements totalling some 200 trillion rials (more than \$4 billion), government daily Iran reported. The move came after police closed 10 foreign exchanges on Wednesday and arrested around 100 dealers. State television broadcast footage of the crackdown. "The foreign exchange speculators have been identified," central bank chief Valiollah Seif said, quoted by Iranian media on Thursday. "We will use all means at our disposal to get out of this situation and restore calm to the market." The combination of measures had some success in shoring up the value of the rial -- it was changing hands at 47,400 to the dollar on Thursday morning. But it was still a far cry from the 10,000 level it was trading at prior to the tightening of US-led nuclear sanctions in 2012. The nuclear deal struck in 2015 had raised hopes that level would return and, when it was announced, many Tehranis celebrated by waving dollar bills alongside 10,000 rial notes.

\$1.8B FRAUD AT SINGLE BRANCH

Indian bank says it has ability to recover funds

REUTERS, New Delhi
Punjab National Bank, India's second-largest state-run lender, said on Thursday it has the capability and capacity to recover after uncovering a staggering \$1.77 billion fraud at one of its branches that went undetected for years. The loan fraud - the largest ever in Indian history - has sent PNB's shares tumbling about 20 percent this week. "This cancer that's been going on since 2011, we have brought it out and we are resolving it," PNB's Chief Executive Sunil Mehta said at a press briefing, adding that the bank would honour all its commitments. "If the entire onus is on us, we will take responsibility," Mehta said, adding the bank has taken action to book culprits and protect its financial interests. The bank said Nirav Modi, a billionaire jeweller and diamond merchant it believes to be at the centre of the fraud case, has so far not come up with any concrete plan to repay PNB. The bank said it has asked Modi to come up with a formal repayment plan. Modi's jewellery stores and other business establishments were raided by law enforcement officials in Mumbai and New Delhi on Thursday, Reuters witnesses said. Modi, who has not spoken about the case so far, could not be reached for comment. His flagship company Firestar Diamond has said it had no involvement in the case. Indian bank shares slid further on Thursday a day after being hit by news of the bank fraud. PNB, which has assets of \$120 billion, disclosed the fraud in a regulatory filing on Wednesday, saying it had referred the matter to law enforcement agencies. Given the scale of the fraud, the fallout from the case could spread and give rise to fresh questions about lending procedures at Indian lenders, particularly public sector banks, mired in soured debt. ONGOING PROBE PNB first notified India's Central Bureau of Investigation (CBI) of its discovery in late January, and on Monday it issued a "caution notice" to warn other lenders about the suspected fraud. PNB has said that two junior officials at one of its branches in Mumbai had illegally issued "letters of undertaking" to get overseas branches of other lenders to extend credit to "a few select account holders," most notably companies with ties to Modi, who runs a global diamond jewellery business. Indian federal agents last week said they were investigating the jeweller and others over accusations that they defrauded PNB of \$44 million. A CBI official said told Reuters on condition of anonymity that the cases were related. Television news channels reported that investigators also raided Modi's home in Mumbai on Thursday. A finance ministry official said the Enforcement Directorate, a government agency that fights financial crime, would investigate the case to see whether it involved money laundering. SHARES TUMBLE On Thursday, PNB shares sank more than 14 percent, its biggest fall since 2009, after having dropped 9.8 percent the day before. The steep fall has wiped tens of billions of rupees off PNB's market value. The fall dragged the National Stock Exchange's Nifty PSU bank index down 2 percent on Thursday, after it fell a much as 2.8 percent on Wednesday. India's broader NSE share index was up 0.2 percent by mid-afternoon, tracking gains in Asian shares, after losing less than 0.4 percent on Wednesday. PNB has not named the other banks it said had advanced money to customers based on the fraudulent transactions. The BTVI news channel cited unnamed sources saying that Axis Bank had discounted 40 billion rupees (\$624.4 million) worth of fraudulent LoUs from PNB and that it had sold a majority of this to SBI. Axis Bank said on Thursday that it had dealt in transactions that had been guaranteed with letters of undertaking from Punjab National Bank, but that it had since sold those transactions. Axis shares were down less than one percent in mid-afternoon trading. "We await more details, but if the 'other banks' have advanced money to overseas suppliers against PNB's letter of credit, PNB would have to honour the payments, in our view, and would have to seek to recover the money from these overseas suppliers," said Morgan Stanley analyst Sumeet Kariwala, in a note to clients on Thursday.

নর্থ-ওয়েস্ট পাওয়ার জেনারেশন কোং লিঃ
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Memo No-27.28.0000.501.11.001.17.0154 Date: 15.02.2018

CAREER OPPORTUNITY

North-West Power Generation Company Limited (An Enterprise of Bangladesh Power Development Board) is looking for energetic and promising persons for immediate appointment on contractual basis to the following posts and invites applications through online system from Bangladeshi Nationals:

SL. No	Name of the Post & Basic Salary	No. of Posts	Required Educational Qualification	Experience	Age
01	Deputy Manager (Chemical) Basic Salary : Tk. 70,000/-	01	Candidate must be B.Sc. in Chemical Engineering or M.Sc. with Honors in Applied Chemistry from any recognized university with at least CGPA 3.00 on the scale of 5.00 and CGPA 2.50 on the scale of 4.00, no third Division/Class at any stage of the academic career shall be acceptable.	At Least 04 (Four) years of working experience as Assistant Manager or Equivalent in the relevant field, including 03 (Three) years of working experience in large power plant/chemical industries/water treatment plant.	Age Shall be Maximum 37 (Thirty Seven) Years on 15.02.2018
02	Assistant Manager (ICT/MIS) Basic Salary : Tk. 52,000/-	01	Candidates must be B.Sc. in Computer Science & Engg. (CSE)/Information Technology (IT)/Electronics & Comm. Engg. (ECE)/Electronic & Telecomm. Engg. (ETE)/ Computer Engg. / Computer Science from any recognized university with at least CGPA 3.50 on the scale of 5.00 and CGPA 3.00 on the scale of 4.00 or equivalent.		Age shall be maximum 30(Thirty) years on 15.02.2018

Compensation Package:
a) House rent allowance, medical benefits/allowances, festival bonus, gratuity, other fringe benefits & allowances as per the pay structure and the rules of North-West Power Generation Company Limited.
b) Income Tax: To be paid by the employee.

General Conditions:
1. Candidates must have strong communication skill in Bengali and English (written & oral) including computer literacy.
2. Persons employed in Government / Semi-Government / Autonomous organization(s)/Govt. owned company(s) should have permission from the proper authority.
3. Candidates passed from foreign university(s)/institute(s) should have equivalent result and certificate from the competent authority.
4. Candidates passed O level and A level having minimum grade point B for each subject can apply.
5. Candidates should also be capable of working in challenging and stressful situations.
6. Candidates must be ready to work in any area of North-West Power Generation Company Limited.
7. Any kind of Persuasion will disqualify the candidate.
8. North-West Power Generation Company Limited management reserves the right to increase or decrease the number of post and cancel any or all applications without assigning any reasons whatsoever.

Submission of Application:
• Interested candidates must apply through the [Online Application System](http://career.nwpgcl.org.bd) where a scanned photograph and signature of the candidate shall be inserted properly. The online application system will be available in the [career site \(http://career.nwpgcl.org.bd\)](http://career.nwpgcl.org.bd) of North-West Power Generation Company Limited's website (<http://nwpgcl.org.bd>).
• The applicant must pay Tk. 1,000/- (one thousand) through the payment process of [Dutch-Bangla Bank Mobile Banking](http://www.dutch-bangla-bank.com) followed by necessary directives mentioned in the [career site NWPGL](http://career.nwpgcl.org.bd) (<http://career.nwpgcl.org.bd>).
• Interested candidates must apply not later than 01.03.2018. (5:00 p.m)

(Signature)
15.02.2018
(Md. Mamunur Rahman Mondal)
General Manager (HR & Admin.)
North-West Power Generation Company Limited.

Government of the People's Republic of Bangladesh
Office of the Project Director
Establishment of National Institute of Digestive Diseases, Research and Hospital, Dhaka, Bangladesh
Outdoor Building, 2nd Floor, Room No. 311/7, Dhaka Medical College Hospital
Telephone No.: +88 02 55165071, Fax No.: +88 02 55165070
E-mail address: digestiveinstitute2011@gmail.com

Memo No.: NIDDRH/Furniture Purchase-2/2013/60 Date: 14/02/2018

Invitation for Tender

KEY INFORMATION	
1. Ministry/Division	Ministry of Health and Family Welfare.
2. Agency	Department of Health Services.
3. Procuring entity name	Project Director, Establishment of National Institute of Digestive Diseases, Research and Hospital, Dhaka, Bangladesh.
4. Procuring entity district	Dhaka-1000
5. Invitation for	Procurement of Furniture (wood/Laminated board/melamine board, MS & steel).
6. Invitation Ref No.	NIDDRH/furniture purchase-2/2013/60
7. Date	14/02/2018
8. Procurement method	NCT (Open Tendering Method).

FUNDING INFORMATION
9. Budget and source of funds: GOB

PARTICULAR INFORMATION	
10. Project/programme code	2711-5240
11. Project/programme name	Establishment of National Institute of Digestive Diseases, Research and Hospital, Dhaka, Bangladesh.
12. Tender publication date	Date: 14/02/2018
13. The pre-tender meeting	Date: 25/02/2018 Time: 11:30am
14. Tender last selling date and time	Date: 07/03/2018, during office hours
15. Tender closing date and time	Date: 08/03/2018 Time: 12.00 noon
16. Tender opening date and time	Date: 08/03/2018 Time: 12.30pm
17. Name & address of the office(s)	
a) Selling tender document	Office of the Project Director, Establishment of National Institute of Digestive Diseases, Research and Hospital, Dhaka Medical College Hospital (Outdoor Building, 2 nd Floor, Room No. 311/7), Dhaka-1000.
b) Receiving tender document	(1) Office of the Project Director, Establishment of National Institute of Digestive Diseases, Research and Hospital, Dhaka Medical College Hospital (Outdoor Building, 2 nd Floor, Room No. 311/7). (2) Office of the Officer in Charge, Shabagh Thana. Address: Shabagh, Dhaka-1000.
c) Opening tender document	Office of the Project Director, Establishment of National Institute of Digestive Diseases, Research and Hospital, Dhaka Medical College Hospital (Outdoor Building, 2 nd Floor, Room No. 311/7), Dhaka-1000.

INFORMATION FOR TENDERER	
18. Eligibility of tenderer	The tenderer shall be manufacturer/agent/distributors. The tenderer enlisted in any government, semi-government or autonomous organization shall have a minimum of 5 (five) years of specific experience in the supply of Furniture (wood/laminated board/melamine board & Steel) and related services. Experience certificate from Govt./Semi-Govt./Autonomous Organization/reputed NGO/Govt./Semi-Govt. Specialized Hospital or Institute (completed tender/supply with furniture-wood/laminated board/melamine board & steel).
19. Brief description of goods	Supply of Furniture (wood/ laminated board/melamine board, MS & steel).
20. Price of tender document (Tk)	4000 (four thousand only) non-refundable. The purchase price of abovementioned tender documents is to be deposited in the Bangladesh Bank/Sonali Bank by treasury challan in Code No. 1-2711-0000-2366 by treasury challan (with CTR) in favour of Project Director, Establishment of National Institute of Digestive Diseases, Research and Hospital, Dhaka, Bangladesh.
21. Identification of lot	Furniture Package No: GDF-2(Wood/Laminated board/melamine board, MS & Steel)
	Tender security (Tk.) 12,00,000.00 (refundable) Completion time 12 weeks

PROCURING ENTITY DETAILS	
22. Name of official inviting tender	Prof. (Dr.) Faruque Ahmed.
23. Designation of official inviting tender	Project Director.
24. Address of official inviting tender	Establishment of National Institute of Digestive Diseases, Research and Hospital, Dhaka Medical College Hospital (Outdoor Building, 2 nd Floor, Room No. 311/7), Dhaka-1000.
25. Contact details of official inviting tender	Outdoor Building, 2 nd Floor, Room No. 311/7, Dhaka Medical College Hospital, Dhaka. Telephone: +88 02 55165071, Fax: +88 02 55165070, E-mail address: digestiveinstitute2011@gmail.com
26. Authority is not bound to accept the lowest tender/rate. Authority may cancel the whole tender/part of the tender without assigning any reason.	
27. Terms and conditions of the tender and other information will be available with the schedule.	

Note: If the date of selling, receiving & opening of tender is disturbed under any unavoidable circumstances, the next working day will be applicable for the same respectively.

Prof. Dr. Faruque Ahmed
Project Director
Establishment of National Institute of Digestive Diseases, Research and Hospital, Dhaka Medical College Hospital, Dhaka