



MA Mannan, state minister for finance, and Mohammad Ali Khokon, vice president of Bangladesh Textile Mills Association, open the four-day 15th Dhaka International Textile and Garments Machinery Exhibition-2018 at Bangabandhu International Conference Centre in Dhaka yesterday.

Fed likely to continue raising rates

REUTERS, Frankfurt
The US Federal Reserve is likely to continue removing policy accommodation gradually and could hike rates three times this year, Dallas Fed President Robert S Kaplan told a business conference in Frankfurt on Thursday.

Kaplan said recent market volatility in itself was not enough to change his base scenario, although he was "highly vigilant" about the turbulence and would study whether it has any effect on the real economy.

"At this point, I don't see this market adjustment spilling over into

financial conditions - but I'll be watching carefully," Kaplan, a non-voting member of the Fed's policy committee, told reporters in Frankfurt. "My base case is the same."

The Fed increased rates three times last year, with the last, 0.25 point move coming in December.

US stocks have sold off sharply this month on worries that rising wage inflation could force the Fed to tighten policy more quickly. But markets have calmed down and recovered some ground in the last two days.

Kaplan said that any removal of stimulus would be done gradually and

patiently, without pre-commitment to any particular rate path.

Rapid growth and low unemployment are the key arguments for policy tightening and Kaplan predicted that the jobless rate could dip below 4 percent this year, beyond what is considered full employment.

Overall growth is likely to peak this year and may slow somewhat next year and in 2020, he added. "2018 will be a strong year in the United States," Kaplan said. "We think we're at or near full employment in the US. We'd expect headline unemployment to dip below 4 percent during this year."

French central bank forecasts 0.4pc growth in first quarter

AFP, Paris

France's central bank on Thursday forecast growth of 0.4 percent for the first quarter of 2018, underlining the tentative rebound of the eurozone's second-biggest economy under President Emmanuel Macron.

The estimate from the Banque de France is the latest healthy indicator for an economy that has long been a laggard in Europe.

On Tuesday, European Union data showed France hitting its fastest growth rate in six years in 2017, expanding by 1.9 percent, driven largely by investment.

That helped feed a surge in the wider eurozone last year to 2.5 percent growth, on par with levels last seen before the financial crisis a decade ago. Macron, a 40-year-old former investment banker, has made shaking up the French economy a priority since he was elected in May.

In his first budget, the business-friendly centrist has balanced tax cuts for businesses and wealthy investors with spending cuts aimed at bringing down a high deficit.

Wall Street's swoon doesn't worry economists... yet

AFP, Washington

Wall Street's nosedive last week and a spike in market volatility, surprising as they were, do not threaten US economic momentum, according to economists, some of whom even welcome the falling prices.

But if there were a prolonged retreat in equities markets, that could spill over into the real economy under some circumstances, they say.

"This was not that big of a bump in the equity market," William Dudley, president of the Federal Reserve Bank of New York, said Wednesday during a conference.

The rocky few days of trading would have "virtually no consequence" for the larger economy, he said. The flag-ship Dow Jones Industrial Average shed 4.6 percent on Monday, posting its biggest single day point drop ever and sparking a global selloff, but it recovered some of the losses in a wildly volatile session Tuesday.

While Dudley noted that stocks remained well above their levels from a year ago, a sharp correction on Wall Street could still be something to worry about.

According to Oxford Economics, an average dip of 10 percent on world equities markets would shave 0.3 percentage points off of GDP growth for the Group of 7 major economies over two years.

The fallout could be worrisome for consumer and business confidence. The rising market over the past year as Wall Street hit repeated records, gave a boost to American retirement accounts that has helped sustain consumer spending, a key driver of the US economy.

Even after this week's losses, the Dow is still up 37 percent since President Donald Trump's election in November 2016. He has repeatedly taken credit for Wall Street's

heady run but was quiet Monday.

But in a tweet Wednesday he seemed to criticize the market moves.

"In the 'old days,' when good news was reported, the Stock Market would go up," the president said on Twitter. "Today, when good news is reported, the Stock Market goes down. Big mistake, and we have so much good (great) news about the economy!"

Now in the ninth year of recovery, the world's largest economy grew at an annual rate of 2.6 percent in the final quarter of 2017.

Trump insists growth could top three percent this year while the Fed predicts growth of 2.5 percent.

But one question on economists' minds is whether Wall Street's volatility could alter the Fed's intentions. The central bank expects to raise rates three times this year to get ahead of an anticipated rise in inflation but this could change if the economy begins to overheat. Anna Cieslak, professor of economics at Duke University, told AFP her research shows the Fed does react to market movements.

"While the reading of Fed texts suggests that the Fed is not outright willing to admit that they care about the stock market, they certainly care about financial conditions," she said. The Fed appears to react to negative market shocks by delivering "unexpectedly positive news" to reassure the market, she added.

Dudley appeared to echo this view, saying that so far, at least, the week's wide ride for stocks was a "big story" for the press and for market players "but I don't think it's a big story at all for central bankers."

But a prolonged market downturn would be another story.

"If the stock market would have gone down precipitously and stayed down then that would feed into the economic outlook and that would affect my view in terms of what the implication for monetary policy," he said.

University of Dhaka
Office of the Librarian
Dhaka University Library, Dhaka-1000

Invitation for Tender

Sealed tenders are hereby invited from eligible tenderers to supply following goods as per terms and conditions mentioned below:

01	Ministry	Ministry of Education.		
02	Agency	Dhaka University Library.		
03	Procuring entity	Dhaka University Library, University of Dhaka.		
04	Invitation for	Tender for supplying goods under different packages.		
05	Invitation reference No.	LIB-1905/17-18.		
06	Procurement method	Open Tendering Method (OTM).		
07	Budget and source of funds	Dhaka University Special Development Fund-4 th Phase (First revised).		
08	Tender name	Supply of GD-1: Storage, Computer Server, SAN Switch and HBA Card; GD-2: Online UPS; GD-3: Removal and Renovation of Server Room.		
09	Tender publication date	08/02/2018.		
10	Last tender selling date	Until 07/03/2018 (Office hours).		
11	Tender submission and opening date & time	Submission: Until 08/03/2018 12:00 noon; Opening: 08/03/2018 12:30pm (in presence of the bidders, should they wish to be present).		
12	Name and address for selling & receiving tender documents	Office of the Librarian, Dhaka University Library, University of Dhaka.		
13	Tender opening	Office of the Librarian, Dhaka University Library, University of Dhaka.		
14	Eligibility of tenderers	(a) 05 (five) years of experience as supplier of similar goods/services to govt./non-govt. or autonomous organizations of which successful completion of at least 03 (three) contracts within the last 03 (three) years; (b) Manufacturing authorization letter for GD-1 & GD-2; (c) ISO 9001:2015 for GD-1 and ISO 14001:2004/ISO 9001:2000 for GD-2 or equivalent certification; (d) Up-to-date trade license, Income tax, bank solvency certificate, VAT certificates, etc.		
15	Price of tender document (non-refundable)	Tk. 4000.00 for GD-1; Tk. 3000.00 for GD-2; Tk. 4000.00 for GD-3 to be deposited in favour of University of Dhaka (A/C-36000392) at Janata Bank, TSC Branch, University Campus for tender documents.		
16	Package No.	Details	Tender security amount (BDT)	Completion time
	GD-1:	Storage, Computer Server, SAN Switch and HBA Card	107,750.00	03 (three) months from work order
	GD-2:	Online UPS	19,000.00	
	GD-3:	Removal and Renovation of Server Room	41,400.00	
17	Address of office inviting tender	Librarian, Dhaka University Library, University of Dhaka, Dhaka-1000. Tel: 9661900, ext. 4262; Email: librarian@du.ac.bd		

*The procuring entity reserves the right to accept or reject any or all tenders.

Professor S M Zayed Ahmed
Librarian (Acting)
Dhaka University Library

German trade surplus narrows in 2017

AFP, Frankfurt Am Main

Germany's oft-criticised massive trade surplus narrowed in 2017, official data showed Thursday, as imports outpaced exports in Europe's booming top economy.

The trade surplus fell to 245 billion euros (\$300 billion) last year from a record 249 billion in 2016, provisional figures from the federal statistics authority Destatis showed.

Imports climbed by 8.3 percent to an all-time high of 1.03 trillion euros, while exports rose at a slightly slower clip of 6.3 percent to 1.3 trillion -- also a fresh record.

The soaring demand for goods from abroad may go some way to appeasing critics who have long urged Germany to do more to share the proceeds of its wealth.

German demand was strongest for goods made inside the European Union, with imports from non-eurozone countries shooting up 9.5 percent.

Centre for Advanced Research in Sciences (CARS)
University of Dhaka
Dhaka-1000

Date: 25-10-1424 বঙ্গাব্দ
07-02-2018 বিক্রমাব্দ

Invitation for Tender (National)

Sl. No.	Name of supply	Last date of sale of tender documents	Last date of submission of tender documents	Date & time of opening of tender documents	Place where detailed information will be found
01	Ref No: CARS/ST/P-247/OTM/FARL/RB/18 Supply and Testing of Chemicals, Consumables and Glassware's for the Food Analysis and Research Laboratory (FARL) at the CARS, DU.	25-02-2018 up to office hour	26-02-2018 up to 12:00 noon	26-02-2018 12:30pm	www.cars.du.ac.bd or Notice Board at the CARS, University of Dhaka

Director
Centre for Advanced Research in Sciences (CARS)
University of Dhaka

Government of the People's Republic of Bangladesh
Local Government Engineering Department
Office of the Upazila Engineer
Chakoria, Cox's Bazar
www.lged.gov.bd

উন্নয়নের গণতন্ত্র
শেখ হাসিনার মূলমন্ত্র

Memo No. 46.02.2216.000.09.001.18-140 Date: 07/02/2018

e-Tender Notice-06/2017-18

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents of following packages from the National e-GP System Portal have to be deposited online through any registered bank's branches according to 28-Feb-2018.

Sl No.	Package No.	Name of works	Tender ID	Last date & time of selling documents	Last date & time of closing documents
1	e-Tender/PEDP-III/CXB/CHA/2017-18/W17.408	Construction of Boundary wall including gate of a) Pahar Chanda b) Pala Kata c) Poc Khali Red Crescent GPS under Chakoria Upazila Cox's Bazar.	162622	28-Feb-2018 16:00	01-Mar-2018 15:00
2	e-Tender/PEDP-III/CXB/CHA/2017-18/W17.409	Construction of Boundary wall including gate of a) Sahabill b) Uttar Baraitoli GPS under Chakoria Upazila Cox's Bazar.	159861	28-Feb-2018 16:00	01-Mar-2018 15:00
3	e-Tender/PEDP-III/CXB/CHA/2017-18/W17.410	Construction of Boundary wall including gate of Uttar Harbang GPS under Chakoria Upazila Cox's Bazar.	161229	28-Feb-2018 16:00	01-Mar-2018 15:00

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

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Government of the People's Republic of Bangladesh
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Invitation for Tender (Goods)

e-Tender Notice-01/2017-18

e-Tenders are invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of following goods (details are given below):

Sl No.	Reference No.	Brief description of goods	Last selling/downloading (date & time)	Closing (date & time)	Opening (date & time)	e-Tender ID No.
1	31.02.0000.014.01.20.17.68 Date: 05-02-2018	Supply of Brand Laptop (105) Nos.	25-Feb-2018 16:00	26-Feb-2018 12:00	26-Feb-2018 12:00	161140
2	31.02.0000.014.01.20.17.69 Date: 05-02-2018	Supply of Brand Printer (105) Nos.	25-Feb-2018 17:00	26-Feb-2018 13:00	26-Feb-2018 13:00	161161
3	31.02.0000.014.01.20.17.70 Date: 05-02-2018	Supply of Brand Scanner (105) Nos.	25-Feb-2018 16:00	26-Feb-2018 14:00	26-Feb-2018 14:00	163952

These are all online tenders where only e-Tenders will be accepted in the National e-GP Portal and no offline/hard copies will be accepted.

To submit an e-Tender registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender document from the National e-GP System Portal have to be deposited online through any registered bank's branch.

Further information and guidelines are available in the National e-GP System Portal and e-GP help desk (helpdesk@eprocure.gov.bd).

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