



Mohammed Mahtabur Rahman, chairman of NRB Bank, attends the bank's annual business conference for 2018 in Dhaka on Saturday. Md Mehmood Husain, CEO, was present.

# India likely to put pedal to metal on asset sales

REUTERS, Mumbai

India's government may look to raise as much as a record 1 trillion rupees (\$15.7 billion) from the sale of state assets in the next fiscal year to help meet tough fiscal deficit limits while giving it room to boost spending and woo voters before general elections that must be called by early 2019.

Investment bankers and economists expect the finance minister, Arun Jaitley, to set an ambitious target for the year beginning on April 1 following strong sales in the current fiscal year to the end of March.

The government is on track to raise about 925 billion rupees this fiscal year after state-run ONGC, an upstream oil company, agreed to pay 369 billion rupees to buy just over 51 percent of refiner HPCL.

The deal is set to close this month and would take the government's asset-sales tally beyond the budget goal of 725 billion rupees, marking

the first time in eight years that India had exceeded its targets.

The government accelerated asset sales in this current fiscal year after a chaotic rollout of a new national goods and services tax undermined tax collection targets.

As part of a goal to gradually bring down the fiscal deficit, India's government has set a target for the current fiscal year of limiting the deficit to 3.2 percent of GDP and to 3 percent for the upcoming year. Analysts say the government is likely to miss this year's target and may also revise next year's goal.

Buoyed by this year's bumper sales and with India's stock markets at record highs, market participants expect Jaitley to unveil an asset-sale target of between 600 billion rupees and 1.2 trillion rupees when he unveils the fiscal 2018/19 budget on Feb. 1.

"Between this year and next year, I see them doing 2 trillion rupees worth of divestments," said a senior banker who has worked closely with India's

Department of Investment and Public Asset Management on stake sales.

"We still have two months left in this fiscal year. If the big ones still expected this year do not happen by March, those would add to the proceeds next year - so I'd look for 1 trillion plus next year," said the banker, declining to be named as he is not authorised to speak to the media about the government's plans.

The top bureaucrat overseeing the asset sales programme, Neeraj Gupta, declined to be interviewed on the plans for asset sales.

Another government official, who also asked not to be identified, said the government may set a divestment target of at least 600 billion rupees to 700 billion rupees in 2018/19.

Citigroup and Deutsche Bank estimated asset-sale proceeds would top 1 trillion rupees, while Credit Suisse, Goldman Sachs, Macquarie Bank and Morgan Stanley forecast 650 billion rupees to 900 billion rupees.



Ahsan-uz Zaman, CEO of Midland Bank, cuts a ribbon to open a branch of the bank at Shib Bari Mor in Khulna on January 25.

MIDLAND BANK

## Japan's crypto exchange to refund to clients after theft

AFP, Tokyo

Japan-based virtual currency exchange Coincheck said Sunday it will refund about \$400 million to customers after hackers stole hundreds of millions of dollars' worth of digital assets.

The company said it will use its own funds to reimburse about 46.3 billion yen to all 260,000 customers who lost their holdings of NEM, the 10th biggest cryptocurrency by market capitalisation.

On Friday, the company detected an "unauthorised access" of the exchange, and later suspended trading for all cryptocurrencies apart from bitcoin.

The resulting 58 billion yen (\$530 million) loss exceeded the value of bitcoins which disappeared from MtGox in 2014.

## Cost of bread doubles in Jordan as subsidies lifted

AFP, Amman

Jordan on Saturday increased the price of bread by up to 100 percent after lifting subsidies on the staple in a bid to redress its debt-riddled economy.

The move is expected to affect low income Jordanians, for whom flat pitta-like bread is an essential part of meals.

Past price hikes have sparked riots in the cash-strapped country which has few natural resources.

The price of a kilo of white bread was raised by 100 percent from 16 piastres to 32 piastres (\$0.45), while the price of smaller flat bread rose by more than 67 percent.

Flat bread known as "taboon", a staple on the dinner tables of low-income Jordanians, rose 90 percent. The price of other breads remained unchanged.

The official Petra news agency, quoting the trade and industry ministry, said the new prices will remain in effect until December 31. "This decision will undoubtedly affect Jordanians," said shopper Ahmad Ramadan as he queued at an Amman bakery.

"Someone paid 300 dinars (\$423) a month who spends a dinar a day on bread will end up having to allocate 30 dinars a month for bread alone," he said.

"Everything will increase, even the price of sandwiches. God help everyone," he said.

Abdullah al-Hamawi, head of the union that represents around 1,700 bakeries across the country, said Jordanians consume some "eight million loaves of bread a day and 16 million in winter".

Jordan has a population of 9.5 million, 6.6 million of whom are Jordanians. The others include refugees from the wars in Syria and Iraq and Palestinians.

The country has a public debt of some \$35 billion, equivalent to 90 percent of its gross domestic product.

The government decided earlier this month to raise the prices of bread and fuel and increase value added tax on goods including cigarettes, fizzy drinks and jewellery.

It hopes to increase tax revenues by \$761 million, and has pledged a "financial aid" package to struggling families affected by the price hikes. On Tuesday, the finance ministry began compensating low-income families, allocating each member 27 dinars (\$38) for the year.

Last year, price rises affecting an array of goods and services sparked protests during which there were calls for the cabinet to resign.

In 2016, Jordan secured a \$723-million three-year credit line from the International Monetary Fund to support economic and financial reforms.



Mohammed Haider Ali Miah, managing director of Exim Bank, attends the bank's annual business development conference for 2018 at Radisson Blu Dhaka Water Garden in the capital on Saturday.

EXIM BANK

## Government of the People's Republic of Bangladesh

Office of the Project Director  
Low Income Community Housing Support Project  
National Housing Authority  
Grihayan Bhaban  
82, Segunbagicha, Dhaka-1000

Ref. No.-NHA/LICHSP/Vehicle/2017-18/27

Date: 25.01.2018

## Procurement of 1 No. Microbus for Low Income Community Housing Support Project

e-GP: Tender Notice No. 02/2017-2018 and No. 02/2017-2018; date: 25.01.2018

Sl No.	Package Ref.	Tender Ref.	Description of works	Tender last selling/ download date & time	Tender submission date & time	Tender opening date & time
1	LICHSP/G-MB	NHA/LICHSP/Vehicle/2017-18/27 date: 25.01.2018	Procurement of 1 No. Microbus for LICHSP	11.02.2018 Time: 3.30pm	12.02.2018 Time: 12.00 noon	12.02.2018 Time: 12:15pm

Interested persons/firms may visit the website (<http://www.eprocure.gov.bd>) to get the details of the tender.

This is an online tender, where e-Tender will be accepted in the National e-GP System Portal and no offline/hard copy will be accepted.

The fees for downloading the e-Tender document from the National e-GP System Portal have to be deposited online through any registered bank branch.

Further information and guidelines are available in the National e-GP System Portal and e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

S A M Fazlul Kabir  
Project Director, LICHSP

GD-257

## Government of the People's Republic of Bangladesh

Local Government Engineering Department  
Office of the Upazila Engineer  
Golapganj, Sylhet, [www.lged.gov.bd](http://www.lged.gov.bd)

উন্নয়নের গণতন্ত্র  
শেখ হাসিনার মূলমন্ত্র

## e-Tender Notice Open Tendering Method (OTM) Tender Notice Number: 03/2017-18

Memo No: LGED/U.E/Golap/Syl/2017-18/30

Date: 25.01.2018

e-Tender is invited in the National e-GP Portal (<http://www.eprocure.gov.bd>) for the procurement of works as stated below:

Sl. No	Package No.	Tender ID No.	Tender ID No	Last date & time	
				Document Downloading	Proposal closing
01.	e-Tender/PEDP-III/SLT/GOL/2017-18/W3.2233	Major Maintenance of Kodupur & Fulbari-I Govt. Primary School under Upazila Golapganj District Sylhet.	154981	22/02/2018 12.00	22/02/2018 14.00
02.	e-Tender/PEDP-III/SLT/GOL/2017-18/W3.2234	Major Maintenance of Hazi Johir Uddin & Sundishail Govt. Primary School under Upazila Golapganj District Sylhet.	154984	22/02/2018 12.00	22/02/2018 14.00
03.	e-Tender/PEDP-III/SLT/GOL/2017-18/W17.1292	Construction Boundary Wall including Gate of 2-No Chowdhary Bazar, Dhaka Dakshin & Mirgonj Govt. Primary School under Upazila-Golapganj District-Sylhet	154985	22/02/2018 13.00	22/02/2018 14.15
04.	e-Tender/PEDP-III/SLT/GOL/2017-18/W17.1293	Construction Boundary Wall including Gate of Nalua Kandigram Non-Govt. Primary School, Nurjahanpur-I and Pargona Bazar Govt Primary School under Upazila-Golapganj District-Sylhet.	154987	22/02/2018 13.00	22/02/2018 14.15

This is an online tender, where only e-Tender will be accepted in National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP Portal have to be deposited through online at any branches of registered banks up to as stated above. Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

The Tender Notice will be available on the website: [www.lged.gov.bd](http://www.lged.gov.bd)

Md. Habibur Rahman  
Upazila Engineer  
Golapganj, Sylhet  
[ue.golapganj@lged.gov.bd](mailto:ue.golapganj@lged.gov.bd)

GD-259

## Government of the People's Republic of Bangladesh

Local Government Engineering Department  
Office of the Upazila Engineer  
Upazila Sadar, District: Lalmonirhat

Memo No: LGED/UE/SADAR/LAL/TENDER/2018/57

Dated: 23/01/2018

## e-Tender Notice Notice (No: 02/2017-18)

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of following works, details are given below:

Package No.	Description of work	Tender last selling date & time	Tender closing date & time	Tender opening date & time	Tender ID No.
উঃ রাজশ্ব উন্নয়ন/সদর/লাল/২০১৭-১৮/০১	ক) মোমলহাট উচ্চ বিদ্যালয়ের খেলার মাঠের (বাজার সংলগ্ন) বাউন্ডারী ওয়াল নির্মাণ। খ) কুলশাঘাট ইউপির চরকুলাঘাট আফছার মাস্টারের বাড়ির দক্ষিণ পার্শ্ব পাকা রাস্তায় রাস্তাই নদীতে প্রটেকশন ওয়াল নির্মাণ।	12/2/2018	13/2/2018	13/2/2018	157862
উঃ রাজশ্ব উন্নয়ন/সদর/লাল/২০১৭-১৮/০২	ক) মহেন্দ্রনগর ইউপির ফকিরের তকেয়া ষি-মুখী উচ্চ বিদ্যালয়ের গৃহ নির্মাণ। খ) মহেন্দ্রনগর ইউনিয়নের কাশিপুর চিলাকানা দাখিল মাদ্রাসার গেটসহ সীমানা প্রাচীর নির্মাণ।				157861
উঃ রাজশ্ব উন্নয়ন/সদর/লাল/২০১৭-১৮/০৩	ক) হারাটি ইউনিয়ন পরিষদের বাউন্ডারী ওয়াল নির্মাণ করণ। খ) হারাটি ইউনিয়ন পরিষদের অন্তর্গত ফকিরটারী নুর দোকানের মোড় হতে লুংফর রহমানের বাড়ি পর্যন্ত ২৫.০০ মিটার রাস্তা আরসিসি করণ। (গ) পঞ্চগ্রাম ইউনিয়নের ডাঃ দেবেন্দ্রনাথের বাড়ির সামনে পাকা রাস্তায় প্যালাসাইটিং নির্মাণ।				157860
উঃ রাজশ্ব উন্নয়ন/সদর/লাল/২০১৭-১৮/০৪	ক) খুনিয়াপাছ ইউনিয়নের বিভিন্ন স্থানে গোড়া পাকাসহ নলকূপ স্থাপন। খ) খুনিয়াপাছ ইউনিয়ন পরিষদের অন্তর্গত পুটিমারী জমসেদিয়া সরকারি প্রাথমিক বিদ্যালয়ের নবনির্মিত পরীক্ষাকেন্দ্র ভবনের মেঝে পাকা করণ।				157859
উঃ রাজশ্ব উন্নয়ন/সদর/লাল/২০১৭-১৮/০৫	ক) রাজপুর ইউপির ৭নং রাজপুর ইউপি ভবনের অসমাপ্ত বাউন্ডারী নির্মাণ। খ) রাজপুর ইউপির রাজপুর উচ্চ বিদ্যালয়ের দুইটি টয়লেট নির্মাণ। গ) রাজপুর ইউপির খলাইঘাট মৌজার ২নং ওয়ার্ডে মস্তাজের বাড়ি সামনে রাস্তায় ইউড্রেন নির্মাণ।				157858
উঃ রাজশ্ব উন্নয়ন/সদর/লাল/২০১৭-১৮/০৬	ক) গোকুড়া ইউপির চর গোকুড়া নিম্ন-মাধ্যমিক বিদ্যালয় সংস্কার। খ) গোকুড়া ইউপির সুখানদিখারি উত্তর পাড়ে দর্শনাখানের জন্য বসার গৃহ নির্মাণ। গ) গোকুড়া ইউনিয়নের বেড়পাঙ্গা দাখিল মাদ্রাসার সীমানা প্রাচীর নির্মাণ।				157857
উঃ রাজশ্ব উন্নয়ন/সদর/লাল/২০১৭-১৮/০৭	ক) বড়বাড়ী ইউনিয়নের শহিদ আবুল কাশেম মহাবিদ্যালয় এর অসমাপ্ত সীমানা প্রাচীর নির্মাণ। খ) পঞ্চগ্রাম ইউনিয়নের খোড়াগাছ দারুস সুনাত দাখিল মাদ্রাসার গেট, অসমাপ্ত প্রাচীর, বারান্দা ও জানালা নির্মাণ।				157856
উঃ রাজশ্ব উন্নয়ন/সদর/লাল/২০১৭-১৮/০৮	বড়বাড়ী ইউনিয়নের সেলিম নগর সোফিয়া খাতুন বালিকা উচ্চ বিদ্যালয়ের সীমানা প্রাচীর নির্মাণ।				157855
উঃ রাজশ্ব উন্নয়ন/সদর/লাল/২০১৭-১৮/০৯	হারাটি ইউনিয়ন পরিষদের অন্তর্গত হিরামানিক ঈদগাহ মাঠের সীমানা প্রাচীর নির্মাণ।				157854

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Interested person can communicate with the undersigned during office hours.

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