Inflation lags strong revival of Japan economy

REUTERS, Tokyo

............ Japan's inflation in December continued to lag a strong economic revival, leaving the central bank in a dilemma on how to turn off crisis-era stimulus policies that even some of its own board members warn will start to hurt more than help if retained for too long.

Adding to the complication over the Bank of Japan's exit-timeline is a recent rise in the yen, which would make it even harder to vanquish deflation that has beset the world's third-biggest economy for decades.

Government data released on Friday gave little hope on the inflation front, with core prices last month rising 0.9 percent year-on-year, unchanged from November. That was well off the BOJ's 2 percent price goal and argued for its ultra-easy stance to stay in place for now even as other central banks start to wind back.

All the same, some BOJ board members are already starting to get nervous about keeping policy loose for a prolonged period, saying they saw room to raise rates or slow purchases of risky assets if the recovery rate review showed.

"One member said the BOJ would need to consider whether adjustments in the level of interest rates would be necessary when economic activity and improving," the minutes showed.

Hiroaki Mutou, chief economist at Tokai Tokyo Research Institute, said core consumer inflation may hit 1

percent temporarily but won't stay there for long as the boost from rising oil costs starts to wane.

The core inflation price index includes oil products but excludes volatile fresh food prices.

"It will be difficult for the BOJ to start unwinding its monetary policy for a while. Markets have been really nervous about the BOJ's exit strategy and its subtle moves could affect the currency market easily," Mutou said.

Japan has been on the radar of major economies as its massive quantitative easing programme has weakened the yen in a boost to its exporters. However, Tokyo has repeatedly said that these policies aren't meant to influence exchange rates.

In recent weeks, a broadly weaker dollar has added to complications for BOJ's policy as a strong yen risked undermining the economic gains and further delaying an exit from its super easy policies.

percent so far this year, hitting a fourmonth high of 108.5 yen per dollar on Thursday.

Japanese Finance Minister Taro continues, minutes of the December Aso said on Friday that major economies have agreed to avoid targeting currency levels for the purpose of trade competitiveness.

Aso made the remark when asked about comments by US President prices were expected to continue Donald Trump and Treasury Secretary Steven Mnuchin on the performance of the dollar which has seen a broad decline over past few weeks.

On Thursday, European Central

Bank chief Mario Draghi took a swipe at Washington for talking down the dollar, a move he said threatened a decades-old pact not to target the currency and might force his bank to change its own policy.

Japan's economy expanded for the seventh straight quarter in July-September, its longest uninterrupted stretch of growth since 1994, on booming exports and a pickup in consumption.

The brightening economic prospects have stoked speculation the BOJ will follow in the footsteps of its US and European peers in dialling back stimulus, a view BOJ Governor Haruhiko Kuroda has repeatedly dismissed.

Analysts say wage growth will be key for Japan to see the economic recovery generate sustainable infla-

Prime Minister Shinzo Abe has been pushing companies to raise The yen has gained more than 3 wages by 3 percent or more, piling pressure on firms to spend their huge cash pile to broaden the benefits of the strengthening economy.

The BOJ hopes that such wage hikes could spur a virtuous cycle in which increasing consumption boosts corporate profits and prompt firms to raise prices and salaries.

The outlook remains uncertain. Friday's data showed that core consumer prices in Tokyo, available a month before the nationwide data, rose 0.7 percent in January, slowing a touch from a 0.8 percent gain in the previous month.

date & time

12-02-2018

date & time

13-02-2018

Government of the People's Republic of Bangladesh

Local Government Engineering Department Office of the Upazila Engineer Shahrasti, Chandpur www.lged.gov.bd

Memo No. LGED /UE/SHAH/2018/58

No.

GD-252

ID

157582

Date: 25/01/2018

Opening

date & time

13-02-2018

Invitation for Tender (OTM/NCT) e-Tender Notice No. 03/2017-2018

e-Tender is invited in the National e-GP System Portal (http://www.eprocure.gov.bd) for the procurement of following works: Tender SI Name of work Last selling Closing

1. Supplying furniture at Alipur GPS under Tamta South UP. 2 Supplying

i li	13/302	furniture at Kulshi GPS under Tamta South UP. 2. Supplying furniture at Kulshi GPS under Tamta South UP. 3. Construction of Public Toilet for Shebpur Bangla Bazar Mosque Tamta South Union (Package No. uzp/shah/cnd/dev/1/2017-18/01)	& 4:00pm	& 1.00pm	& 1:00pm
2	157607	 Improvement of Brick Flat Soling Road at Esapur Purbo Para under Tamta North UP. 2 Improvement of Brick Flat Soling Road at Sursoi Simla Kanto Mia Shop to Panchrukhi Road under Tamta North UP. 3. Supplying of Multimedia Projector at Waruk GPS under Tamta North UP. (Package No. uzp/shah/cnd/dev/1/ 2017-18/02) 	12-02-2018 & 4:00pm	13-02-2018 & 1.00pm	13-02-2018 & 1:00pm
3	157613	1. Construction of Brick retaining wall between Yousuf Chairman's House and near to Patwary House under Suchipara north. 2. Construction of RCC Ghatla for Chandpur Patway Bari Mosque under Suchipara north. 3. Construction of Brick Flat Soling front of Cherihara Bagher Kona under Suchipara north. 4. Construction of Brick Flat Soling front of Cherihara Bagher Kona for Sorsak Mia Shaheber Bari Road under Suchipara north. 5. Construction for PVC Pipe Line from Sorsak North Para to Aliar Bari under Suchipara north. 6. Construction of RCC Ghatla for Sorsak West Para Rajaullah Mize Bari Mosque Pond under Suchipara North. (Package No. uzp/shah/cnd/dev/1/2017-18/03)	12-02-2018 & 4:00pm	13-02-2018 & 1.00pm	13-02-2018 & 1:00pm
4	157625	1. Construction of water drain near Ahmed Nagar Aziz Madrasha under Rayasree South UP. 2 Construction of Brick Masonary Box culvert Near Khila Primary School Under Rayasree South UP. 3 Construction of Brick Retaining Wall near Bhuian Bari Temple Under Rayasree South UP. 4 Construction of one layer Brick Flat Soling at Bijaypur Eidgah Road under Rayasree South UP. 5 Construction of one layer Brick Flat Soling at Berniya Bhuiyan Bari Road Under Rayasree South UP. (Package No. uzp/shah/cnd/dev/1/2017-18/04)	12-02-2018 & 4:00pm	13-02-2018 & 1.00pm	13-02-2018 & 1:00pm
5	157629	 Estimate for Brick Soling Road at Chandal Mollah Bari under Chitorshi E. 2. Construction for Brick Guide wall with RCC Palasiding at Ghorimondol Mia Sab Huzur Majar pond under Chitorshi E UP. 3. Construction of Brick Guide Wall with RCC palasiding at Panchile GPS under Chitorishi E UP. 4. Construction of Bettala Billal Irrigation scheme Drain under Chitorshi E UP. (Package No. uzp/shah/cnd/dev/1/2017-18/05) 	12-02-2018 & 4:00pm	13-02-2018 & 1.00pm	13-02-2018 & 1:00pm
6	158205	1. Construction of Guide Wall with RCC Palasiding at Haria West Pondit Bari to Doia Bari under Chitorsee W UP. 2. Construction of 1.5 inch dia deep tube well set at Ugharia Bazar under Chitorsee W UP. 3 Construction of Brick Soling road between Ugharia Khorshed Master House to Haria Pathan Bari under Chitorsee W UP. 4 Construction of Guide Wall with RCC Palasiding at Babupur Abdul Huq Member House near pond side under Chitorsee W UP. 5. Construction of 1.5 inch dia deep tube well set at North Kherior Miazi House under Chitorsee W UP. (Package No. uzp/shah/cnd/dev./1/ 2017-18/06)	12-02-2018 & 4:00pm	13-02-2018 & 1.00pm	13-02-2018 & 1:00pm
7.	158325	 Construction of Brick Soling Road front of Keshranga Jamadder Bari under Suchipara S UP. 2. Construction of Brick Soling Road on Ragoi Datra Road from Ragoi Moddha Para Shiblus Dokan to Botras Barir Mosque Road under Suchipara S. UP. 3. Construction of Toilet and Urinal for Fulchoi Mosque under Suchipara S UP. (Package No. uzp/shah/cnd/dev/1/2017-18/07) 	12-02-2018 & 4:00pm	13-02-2018 & 1.00pm	13-02-2018 & 1:00pm
8.	158326	1. Construction of Irrigation Drain at Rashidpur east and south tube well under Rayasree North UP Shahrasti Chandpur. 2. Construction of Brick Soling Road from Unkila Main Road to inside Mridha Bari Under Rayasree North UP Shahrasti Chandpur. 3. Construction Ullasshar Community School Toilet under Rayasree North UP Sharasti Chandpur. 4. Construction of Brick Soling Road from Chandipur pacca road to house of Khayer Manager Road under Rayasree North UP. (Package No. uzp/shah /cnd/dev/1/2017-18/08)	12-02-2018 & 4:00pm	13-02-2018 & 1.00pm	13-02-2018 & 1:00pm
9	158327	 Construction of Guide wall at south side of Naynagar Kharanga Bari under Meher North UP. 2. Construction of Debipur Khondker Bari Mosques Toilet under Meher North UP. 3. Construction of Brick Soling Road from Kakoirtola Nurul Huqs House to Bhuiyan Bari under Meher North UP. (Package No. uzp/shah/cnd/dev/1/ 2017-18/09) 	12-02-2018 & 4:00pm	13-02-2018 & 1.00pm	13-02-2018 & 1:00pm
10	158330	Construction of Brick Soling Road from Hospital Jadabpur Road to Bhuiyan Bari vs. Malora GPS under Meher South UP. 2 Construction of Brick Soling Road from Debkora Rajakha Bazar Road to Dokhinpara Mosque under Meher South UP. 3 Construction of Brick Soling Road from Purbo Debkora Miyazi Bari to Debkora-Fatikkira Road under Meher South UP. 4. Construction of Brick Soling Road from Hossain Ahmed Road to Rajakha via. Mollah Bari under Meher South UP. (Package No. uzp/shah/cnd/dev/1/2017-18/10) Tender where only a Tender will be accepted in the National e GP Portal and no content.	12-02-2018 & 4:00pm	13-02-2018 & 1.00pm	13-02-2018 & 1:00pm

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (http://www.eprocure.gov.bd) is required. The fees for downloading the e-Tender Documents from the National e-GP System Portal have to be deposited online through any registered bank branch. Further information and guidelines are available in the National e-GP System Portal and also from e-GP help desk (helpdesk@eprocure.gov.bd).

> Md. Rezwanur Rahman Upazila Engineer Office of the Upazila Engineer, LGED Shahrasti, Chandpur Email: ue.shahrasti@lged.gov.bd



MA Rouf, chairman of Mutual Trust Bank Ltd (MTB), is seen at "MTB Annual Business Conference 2018" at Bangabandhu International Conference Centre in Dhaka yesterday with employees who won awards for their outstanding performance in 2017. Anis A Khan, CEO, was present.

Government of the People's Republic of Bangladesh Office of the Superintending Engineer Dhaka PWD Circle-4, Dhaka

Memo No: 275

Date: 23/01/2018

IFT No-10/2017-2018 Invitation for Tenders

www.pwd.gov.bd

Phone: 02-9553447

1	Ministry/division		Minis	TION TOF 1 6 stry of Housing and Public W	orks.	61				
2	Agency		Publ	ic Works Department (PWD)		22-18:				
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(a) (b)		document (others)	Divis Divis Dhak Divis Chitta Divis Office	Office of the Executive Engineer Azimpur PWD Division/Motijheel PWD Division/PWD Resource Division/Narayanganj PWD Division/Munshiganj PWD Division/Narsingdi PWD Division/PWD Cit Division/Dhaka PWD Division-I/II/III/IV/Medical College PWD Division/PWD Survey Division Dhaka/Sher-e-Bangla Nagar PWD Division-I/III/IIII/Mirpur PWD Division/Savar PWI Division/Mohakhali PWD Division/Maintenance PWD Division. PWD Chittagong Division-1 Chittagong/PWD Khulna Division-I, Khulna/PWD Rajshahi Division-I, Rajshahi/PWD Sylhe Division, Sylhet/PWD Barisal Division, Barisal/PWD Rangpur Division, Rangpur. Office of the Sub-Divisional Engineer, Dhaka PWD Sub-Division-V under Dhaka PWD Division-IV Purta Bhaban, Dhaka.						
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(d)	- Opening tend		Dhak	Tender will be opened on 13/03/3018 at 3.00pm in the Office of the Superintending Engineer Dhaka PWD Circle-4, Dhaka. Intending tenderers or their authorized representatives may remain present during opening of tenders.						
NFO 20	RMATION FOR T	ENDERER and qualification of tenderer	7 22/38/3	invitation for tender is open t		15 15 15 15 15 15 15 15 15 15 15 15 15 1	30			
			(a)	The minimum number of works as Prime Contractoryears. (i) The minimum specific Management Contractor is	or of Sub-Contractic experience a n successful com	ctor or Management Co s a Prime Contractor apletion of at	ntractor shall be 10 (t or Sub Contractor			
				least 1 (one) number of minimum 10 (ten)-storied RCC building construction work of Tk 50.00 (fifty) crore in a single contract in Government/Semi-Government/Autonomou Organization of Bangladesh during last 10 (ten) years. (ii) In case of the work done for successful completion of building construction work under PWD, the certifying and authenticating authority shall be the concerned Executive Engineer of PWD. (iii) In case of the work done for successful completion of building construction work under any Government/Semi-Government/Autonomous Organization other than PWD the certifying authority shall be an officer not below the rank of Executive Engineer and the same duly verified by the concerned Executive Engineer of PWD of that district under whose jurisdiction the work has been done. (iv) Prescribed form for "Work Certificate" for this purpose will be available mentioned in Clause No. 09 in the tender document. (c) (i) The tenderer shall have a minimum average annual construction tumover during last states.						
			(c)	(five) financial years of Tk (ii) In support of average in progress or completed along with the tender.	annual constructions annual construction under public sec	crore. tion turnover, payment ctor during last 5 (five)	certificates for contra ears must be submit			
			(d)	 (i) The minimum amount of liquid asset or working capital or credit line(s) of the tenderer shall be Tk. 11.00 (eleven) crore. (ii) Document submitted along with the tender must be issued in between publication date and submission date of the tender. (iii) Letter of Commitment for Bank's Undertaking for Line of Credit as per Form PW3-7 of tender and Contract Forms section must be submitted for this purpose. 						
			(e)	(i) Tenderers having quo		Control of Control of the Control of	(ten) percent above			
			(f)	The minimum tender capa						
			(g)	The tender must possess: (i) Up-to-date income tax clearance certificate. (ii) Valid VAT registration certificate. (iii) Up-to-date trade license. (iv) Up-to-date ABC category contractorship and supervisory license from Electricity Licensing Board, Government of Bangladesh. (v) Attested copies of documents mentioned in SI. No (i), (ii), (iii) & (iv) are to be submitted. (vi) Original money receipt must be enclosed with the tender.						
		2 %	(h)	Other required eligibility (TDS) of the tender docur	and conditions on ment.	of the tender are show	n in Tender Data Sh			
21 22	Brief description Price of tender	n of works document (Tk.)		work, Brick work, RCC wor 000.00 (three thousand).	k, Thai work, Wo	od work, Sanitary work,	Electrification work, e			
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193 <u>.</u>	W-10	Construction of 02 Nos. (152 Flats) with internal connection, anti-termit	I sanitary & e treatmen	amount (Tk.) weeks/months Oosft 20-Storied Residential Buildings Azimpur, Tk. 1.80 (one point eight zero) crore treatment, electrification works amount (Tk.) weeks/months 18 (eighteen) months eight zero) crore						
2/	Name of official		Azımpur Go	wernment Colony, Dhaka.						
24 25		official inviting tender		Md Abul Hossain. Superintending Engine	er					
26		cial inviting tender		Dhaka PWD Circle-4. I	95997					

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Contact details of official inviting tender

Address of official inviting tender

Md Abul Hossain

se_dhk4@pwd.gov.bd Telephone No. 02-9553447 | Fax No. 02-9570269 The procuring entity reserves the right to reject all the tenders or annul the tender proceedings.

Superintending Engineer Dhaka PWD Circle-4, Dhaka