

RMG machinery fair begins in Dhaka Feb 8

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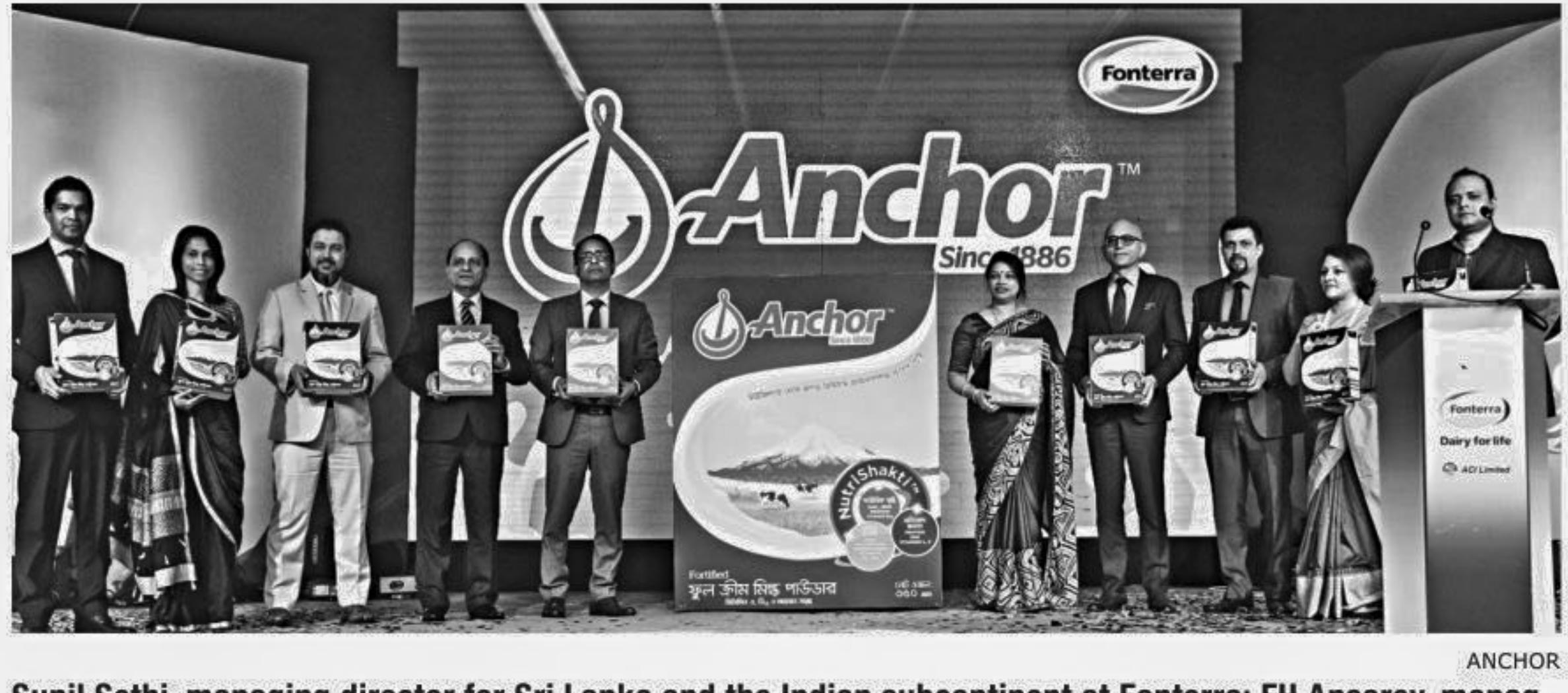
A four-day fair on textile and garment machinery—Dhaka International Textile and Garment Machinery Exhibition—will start in the capital on February 8.

About 1,100 exhibitors from 36 countries, including Bangladesh, Austria, Brazil, China, France, Germany, India, Japan, Korea, Malaysia and the USA, will showcase state-of-the-art machinery that are currently being used in the apparel sector.

Bangladesh Textile Mills Association and Workers Trade and Marketing Service Company Ltd will jointly organise the fair at Bangabandhu International Conference Centre, the association said in a statement yesterday.

The exhibition will also provide local companies with the opportunity to build contacts with potential global entities and get access to international textile and garment value chains, according to the statement.

Leading international brands such as Mayer & Cie, Santoni, Shima Seiki, Stoll, Terrot, Picanol and M&R will take part in the exhibition.



Sunil Sethi, managing director for Sri Lanka and the Indian subcontinent at Fonterra; FH Ansarey, managing director of ACI Agrolink Ltd, and Syed Alamgir, managing director of ACI Consumer Brands, unveil a new package of Anchor full cream milk powder, a brand of Fonterra, in the capital's Radisson Blu Dhaka Water Garden yesterday.

Bti winter fair begins today

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Building technology and ideas ltd (bti) is set to organise an annual winter corporate fair in Dhaka, Chittagong and Comilla today.

The four-day fair will showcase ready and ongoing projects of bti in various locations, the real estate company said in a statement yesterday.

The winter fair will take place at bti Celebration Point at Gulshan in Dhaka, bti Landmark at West Khulshi in Chittagong and The Signet at Old Chowdhury Para in Comilla.

Visitors of Dhaka and Chittagong will get advice from experts on property related tax and legal documents, according to the statement.

German economy in party mood

AFP, Frankfurt

German companies and consumers are starting the new year brimming with confidence, two key surveys found Thursday, signalling that Europe's purring top economy is unfazed by Berlin's slow path to a new government.

German business morale soared to a fresh record high in January, the Ifo economic institute said, surpassing analyst expectations.

At the same time, a forward-looking survey by market research GfK forecast that consumer confidence rose to its highest level since 2001, buoyed by record-low unemployment and expectations of wage hikes.

ACI Agrolink now sole seller of Anchor milk

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ACI Agrolink, a subsidiary of ACI Ltd, from now would be the sole distributor, promoter and seller of Anchor full cream milk powder, a brand of New Zealand dairy cooperative Fonterra, in Bangladesh.

The announcement came at a ceremony in the capital's Radisson Blu Dhaka Water Garden yesterday where a new package of Anchor was

unveiled.

Anchor comes with over 23 vital nutrients including protein, calcium, vitamins and minerals, the companies said in a statement.

"As a dairy nutrition company Fonterra is focused on delivering high quality dairy products for people at all life stages backed by our world class grass-to-glass supply chain," said Sunil Sethi, managing director for Sri Lanka and the Indian

subcontinent at Fonterra.

"We are delighted that we can now provide Anchor to all families across Bangladesh," said Sethi.

"Anchor is a renowned global dairy nutrition brand and we look forward to bringing safe, high-quality dairy nutrition to the people," said FH Ansarey, managing director of ACI Agrolink. Syed Alamgir, managing director of ACI Consumer Brands, was present.

BD Venture exits EON Foods with profits

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"I lived in the US for a long time where I saw that the majority of the start-up enterprises depend on venture capital firms to raise capital, as banks and other financial institutions are reluctant to lend to a new enterprise," he added.

Shawkat Hossain, managing director of BD Venture, said start-up financing is not just about investing money; it is a holistic process that involves proper business planning with thoughtful growth targets and ensuring corporate governance in the company.

Venture capital firms should make investment after proper due diligence as it entails risk as well.

"Venture capital firms get back their capital along with profit if they provide funds after verifying the pros and cons of a start-up company," he added.

The majority of BD Venture's capital comes from institutional shareholders and reputed individual investors. At present, there are 10 venture capital companies in Bangladesh.

Stocks sign off week on sanguine note

FROM PAGE B1

The upcoming monetary policy, due to be announced on January 29, has put many investors in two minds, said Royal Capital in its weekly market analysis.

In the next week, some investors may go on a selling spree to protect their funds from potential losses, it said.

"The market trend for the next week looks somewhat confusing," it added.

The Bangladesh Bank is expected to announce the monetary policy for the second half of the fiscal year with a view to curbing the money supply to the private sector, said a senior official of the central bank.

Textile, financial institutions and tannery gained the most this week, while

fuel and power, engineering, insurance, paper and printing, telecommunication and ceramics sectors lost out.

Square Pharma topped the turnover chart this week with its transactions worth Tk 184 crore.

The company scored the top position for higher trading activity without disclosing any price sensitive information.

Grameenphone took the second spot with its transactions of Tk 129 crore.

Usmania Glass Sheet Factory was the week's best performer in terms of returns. The company gained 23.37 percent to close at Tk 111.40 each share.

Omex Electrode was the worst performer this week, shedding 7.94 percent to close at Tk 53.30.

Government of the People's Republic of Bangladesh

Skills Development Coordination and Monitoring Unit (SDCMU)

Skills for Employment Investment Program (SEIP) Project

Finance Division, Ministry of Finance

Probashi Kallyan Bhaban (Level-16), 71-72, Old Elephant Road

Ekaton Garden, Ramna, Dhaka-1000

www.seip-fd.gov.bd

Date: 24 January 2018

Invitation for Expression of Interest

Title of the Project

: Loan 3131-BAN: Skills for Employment Investment Program, Skills Development Coordination and Monitoring Unit (SDCMU).

Executive Agency

: Finance Division, Ministry of Finance.

A. Project Background

Finance Division, Ministry of Finance of the Government of Bangladesh is implementing the Skills for Employment Investment Program (SEIP) with financial assistance from the Asian Development Bank (ADB) and Swiss Agency for Development and Cooperation (SDC) which is working to develop workforce equipped with contemporary technical skills and knowledge through vocational training by establishing a mechanism to facilitate collaboration between training institutes and industries which would optimize the utilization of available human resources.

The Skills Development Coordination and Monitoring Unit (SDCMU) has been established under Finance Division, Ministry of Finance to serve as the Program Management Unit (PMU) of the SEIP. The following consultants and official will be appointed in the SDCMU on Competitive basis. The location of the assignments, qualifications and required experiences are as follows:

B. Assignment Location

Dhaka, Bangladesh, with frequent travel requirements to different districts and training institutes outside Dhaka as and when required.

C. Detailed Qualifications, Experiences and Responsibilities

Position	No.	Minimum qualification	Minimum general experience	Responsibilities
Monitoring & Evaluation Specialist	1	Master's Degree in Social Science or relevant discipline	10 years' experience in monitoring and evaluation of foreign aided projects	<ul style="list-style-type: none"> Design M&E system for the project; Prepare quarterly and annual progress reports for reporting project progress to the Steering Committee as well as development partners; Assist in organizing workshops, seminars and other events; Preparation of reports on findings and lessons from project innovation; Design and assist in action research relating to skills development; Any other task assigned by the Executive Project Director in relevance to effective project implementation.
IT and Database Specialist	1	Bachelor of Science in Computer Engineering/Science	10 years' experience in Database Administration, networking activities in a renowned organization	<ul style="list-style-type: none"> Support SDCMU in IT related activities; Monitor the database and tracking system of the implementing agencies and provide all sorts of advice; Any other task assigned by the Executive Project Director in relevance to effective project implementation.
Personal Officer to EPD	1	Master's Degree in any discipline	3 years' of relevant experience; Computer literacy is a must	<ul style="list-style-type: none"> Assist Executive Project Director

Interested candidates are requested to send their CVs to the following address latest by 22 February 2018.

Only short-listed candidate will be notified.

Abdur Rouf Talukder

Additional Secretary and

National Project Director (NPD)

Skills for Employment Investment Program (SEIP) Project

Finance Division, Ministry of Finance

Room # 127, Building # 7

Bangladesh Secretariat, Dhaka-1000

GD-237

NBR seeks end to tax benefit culture

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Replying to a question, Bhuiyan also talked about revenue collection and plans to achieve a revenue collection target of Tk 248,190 crore for fiscal 2017-18.

Total revenue collection rose 15.38 percent year-on-year to Tk 92,532 crore in the July-December period of the fiscal year, according to the NBR. The receipt is Tk 10,000 crore less than the target for the period, he said.

He said the tax authority would take steps to expedite settlement of cases pending at courts and ask other state agencies to clear tax arrears.

The NBR said state-run Petrobangla has tax arrears amounting to Tk 22,000 crore, Bangladesh Petroleum Corporation Tk 2,300 crore, the Department of Immigration and Passports Tk 550 crore and the Bangladesh Telecommunication Regulatory Commission about Tk 500 crore.

Besides, it expects to collect some tax following the settlement of cases with mobile phone operators. The NBR expects to get about Tk 1,000 crore from the spectrum auction for 4G licences.

"We will also work to realise the actual amount of tax from taxpayers as per rule," he said.

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