

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
▲ 1.17%	▲ 0.83%	\$1,331.00 (per ounce)	\$64.12 (per barrel)	▼ 0.21%	▲ 1.00%	▲ 0.39%	▲ 0.79%	BUY TK 82.20	99.73	112.34	0.72
6,128.80	11,404.98			34,771.05	23,951.81	3,550.21	3,437.48	SELL TK 83.20	103.33	115.94	0.76

আপনার বিআরটিএ ফি এবং সকল ইউটিলিটি বিল এসআইবিএল এর যে কোন শাখার মাধ্যমে জমা দিন



* ফি অনলাইন সেবা
যে কোন প্রয়োজনে ০৯৬২২০০৯২২

Star BUSINESS

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GRADUATION FROM LDC CATEGORY

Exports await a blow

Govt to apprise donors of challenges as Bangladesh Development Forum begins today

REJAUUL KARIM BYRON and SOHEL PARVEZ

Bangladesh is likely to lose about \$2.7 billion in export earnings every year once it graduates from the Least Developed Country bracket, where it has been for 43 years.

Upon graduation from the LDC status, exports will be subjected to 6.7 percent additional tariff as duty-free and quota-free benefits from different countries and trading partners will be withdrawn.

The disclosure came in a paper prepared by the Economic Relations Division on the challenges and opportunities related to transitioning from LDC.

The study comes as a United Nations panel, the Committee for Development Policy, is expected to put Bangladesh in its graduation list

CHALLENGES AHEAD

Bangladesh may lose \$2.7b in exports every year

Exports to face 6.7pc additional tariff

Exports may fall 5.5pc to 7.5pc due to loss of duty benefits

Bangladeshi products will see increased competition abroad

Foreign debt burden may go up

Bangladesh will pay higher interest on loans from foreign lenders

this year as the country meets all three criteria: Gross National Income (GNI) per capita, Human Assets Index (HAI) and Economic Vulnerability Index (EVI).

The CDP will review Bangladesh's progress in 2021, and after a three-year transition period official graduation from the LDC category will take place.

At present, Bangladesh is a major user of duty-free and quota-free market access, with shipments under this facility accounting for 72 percent of the total exports in fiscal 2015-16, the ERD report said.

Bangladesh enjoys preferential market access to more than 40 countries in varying degrees, said the Centre for Policy Dialogue in a similar study in March last year. The private think-tank came to the same conclusions as the ERD.

"Regional trade agreements and bilateral initiatives cover about 90 percent of the total exports, and thus preferential market access is of special significance," the ERD report said.

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Garment accessories offer bright prospects

REFAYET ULLAH MIRDHA

Bangladesh has turned into a major source for garment accessories, as direct export of such items increased by 66.67 percent year-on-year to \$1 billion in the last fiscal year.

Once a net importer of garment accessories mainly from Hong Kong and China, Bangladesh is now a lucrative source of such items, with spiralling demand coming from international buyers of many garment-making nations, including the African ones.

A new entrant making direct shipments to Chinese-dominated global markets, local manufacturers of Bangladesh have been exporting the integral parts of apparel items to Vietnam, Cambodia, Myanmar, Sri Lanka, South Africa and Malaysia.

Accessories like buttons, zippers, labels, price tags and washing instructions are used in making finished garment products.

If a T-shirt is sold at \$5, the share of accessories is 15 percent, industry insiders said. At present, nearly 1,600

factories are producing the accessories. Some are directly exporting to other countries.

Earnings from apparel accessories hit \$600 million in 2015-16 and \$300 million in the previous year, according to Bangladesh Garments Accessories and Packaging Manufacturers and Exporters Association (BGAPMEA).

"The prospect of direct accessories export is very bright," said Shahadat Hossain Kiron, chairman of Dekko Group, a leading garment exporter.

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Stocks break losing streak

STAR BUSINESS REPORT

Dhaka stocks broke a two-day losing streak yesterday advancing 1.17 percent, as investors stopped selling shares amid optimism centring the passage of the Banking Companies Act.

The broad index—DSEX—gained 70.95 points to end the day at 6,128. It lost 121 points in the first two sessions of the week. However, the turnover dropped by 4.29 percent to Tk 388.70 crore from the previous day.

Lawmakers passed the proposed amendment to the Act in the evening.

The possibility for the amendment to get passed in parliament has prompted the investors to stop selling shares, said Mohammed Rahmat Pasha, managing director of UCB Capital Management.

The amendment will fuel buying spree as many new directors will have to purchase shares to get included in the boards of banks, industry insiders said.

The amendment allows the doubling of the number of directors in a bank's board from a single family and extends the tenure of directors from six years to nine years.

But the rebound is temporary as the market will become stable after getting clear direction from the upcoming monetary policy, Pasha said.

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PRABIR DAS

Lampshades catch the attention of visitors at a Turkish stall that was offering 20 percent discount at Dhaka International Trade Fair in the capital yesterday.

Complaints against telcos pile up

MUHAMMAD ZAHIDUL ISLAM

Mobile users' complaints against operators, especially market leader Grameenphone, have piled up with the telecommunication regulator.

The telecom watchdog set up a complaint centre in May 2016 that can be accessed by dialling 2872 from 9:00am to 5:00pm. There is also an email address to which customers can send in their complaints against mobile operators.

Between December 2016 and December last year, the Bangladesh Telecommunication Regulatory Commission received about 3,522 allegations, mostly related to call drops, poor data coverage and bad customer service.

Of the total complaints, about 56 percent (1,973 complaints) were against Grameenphone.

The merged entity of Robi and Airtel together received 825 complaints, said an official of the telecom watchdog.

Banglalink, the third largest operator, received 612 complaints and state-run Teletalk 104.

The BTRC also received 8 complaints against Citycell, which has been out of service since October 2016.

"At different times, telecom services have failed to reach its expected level, although 20 years have elapsed since the launch of the country's first mobile phone," said BTRC Chairman Shahjahan Mahmood.

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For the 17th time, we are going to honour individuals and organizations for their outstanding contribution to business and the economic growth of Bangladesh. Your valuable nomination will help us select the right nominees.

For further details & nomination submission please log on to our website: www.dhl.com.bd/bba or submit nominations via e-mail to: bbawards@dhl.com

THE CATEGORIES ARE:

Business Person of the Year 2017

Outstanding Woman in Business of the Year 2017

Enterprise of the Year 2017

Best Financial Institution of the Year 2017

CALL FOR NOMINATION

TIME TO
HONOUR
BUSINESS LEADERS

LAST DATE FOR SUBMITTING NOMINATIONS IS FEBRUARY 07, 2018.

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