



Ali Reza Baksh, managing director of Navana Pharmaceuticals Ltd, and Akhil Chandra Bhowmik, executive director, attend the company's annual sales and marketing conference at International Convention City Bashundhara in the capital on Sunday.

NAVANA PHARMACEUTICALS



Md Anwarul Azim Arif, chairman of Social Islami Bank, opens the bank's 139th branch on Darussalam Road in the capital's Mirpur yesterday. Quazi Osman Ali, managing director, was present.

SIBL

BoJ offers positive view on economy, sending yen to four-month high

REUTERS, Tokyo

Bank of Japan Governor Haruhiko Kuroda offered a positive view on the economy and inflation on Monday, sending the yen to a four-month high against the dollar on simmering speculation it may exit its ultra-loose monetary policy earlier than expected.

Financial markets ignored Kuroda's reminder that the BOJ will maintain its massive stimulus in a sign of how nervous investors have become on when it might follow the footsteps of other central banks in dialing back crisis-mode stimulus.

The BOJ also offered its most optimistic view on regional areas of Japan in nearly a decade in a quarterly report, underscoring its conviction a broadening recovery will help accelerate inflation to its ambitious 2 percent target.

Kuroda said in a speech to BOJ regional branch managers that core consumer inflation

was "moving around 1 percent," a slight change from three months ago when he said core consumer prices were around zero.

"The economy is expected to continue expanding moderately," he added, reiterating his optimism on prospects for a sustained recovery.

The comments sent the dollar falling as low as 110.58 yen, as some traders bought the yen on expectations the BOJ could dial back stimulus earlier than expected - a view that heightened after a slight cut in its debt purchases last week.

"Kuroda's change in language merely reflects recent price gains, but people have become sensitive to even the subtlest difference since the BOJ cut bond purchases," said Shuji Tonouchi, senior market economist at Mitsubishi UFJ Morgan Stanley Securities. "Members of the government are also making more positive comments about escaping deflation. Policymakers are gradually changing their tone."

Kuroda also said a moderate economic expansion now under way will help accelerate inflation toward the BOJ's 2 percent target, signalling its desire to maintain the status quo on monetary policy for the time being.

In the quarterly report, the BOJ raised its assessment for three of Japan's nine regional economies and maintained its rosy view for the remaining six regions. The central bank said two regions were seeing their economies "expanding," the first time it has used such an upbeat assessment for as many regions since April 2007.

Shinichi Uchida, head of the BOJ's Nagoya branch in central Japan, said conditions for wage increases were falling into place as firms face intensifying labour shortages.

"We're seeing some positive moves toward an end to deflation," Uchida told a news conference, adding that companies were benefitting from robust domestic and overseas demand.

Japan's economy grew an annualised 2.5 percent in July-September to mark a seventh straight quarter of growth thanks to robust exports and capital expenditure.

Core consumer prices in November rose 0.9 percent from a year earlier, far from the BOJ's 2 percent target but posting the 11th straight month of gains, offering policymakers some hope firms are finally starting to raise prices on brightening prospects.

Japan's economy minister raised eyebrows last week when he talked up the government's progress in reflation the economy and suggested it is possible to declare an end to deflation before consumer prices reach the BOJ's inflation target.

Given the rising cost of prolonged easing, such as the hit to bank profits from ultra-low interest rates, the BOJ has been sending subtle yet intentional hints it could edge away from crisis-mode policy earlier than expected.

But a small cut to its regular bond purchases last week pushed global yields and the yen higher, underscoring the challenge the BOJ faces in communicating its policy intentions.

"Japan's financial system remains stable and monetary conditions are very accommodative," Kuroda said in the speech, holding off from repeating recent warnings about the rising cost of ultra-easy policy.



Abul Kasem Mohiuddin Al-Amin, chief procurement officer of Grameenphone, and Asif Saleh, senior director of Brac for strategy, communication and empowerment, attend a deal signing ceremony at GP House at Bashundhara in Dhaka recently. Grameenphone will provide 250 3G wifi routers and SIM cards to Brac-supported schools through a Brac Gonokendra programme aiming to provide marginalised children with access to the internet.

BRAC



RUTERS/FILE

Bank of Japan Governor Haruhiko Kuroda attends a news conference at the BoJ headquarters in Tokyo.

Government of the People's Republic of Bangladesh
Bangladesh Public Service Commission Secretariat
Agargaon, Sher-e-Bangla Nagar
Dhaka-1207, www.bpsc.gov.bd

Invitation for Tender

1	Ministry/division	Bangladesh Public Service Commission Secretariat, Dhaka.				
2	Agency	Bangladesh Public Service Commission Secretariat, Dhaka.				
3	Procuring entity name	Bangladesh Public Service Commission Secretariat, Dhaka.				
4	Procuring entity district	Dhaka, Bangladesh.				
5	Invitation for	Procurement of 03 (three) Sedan Car, 02 (two) Microbus & 01 (one) Double Cabin Pick-up with Canopy.				
6	Invitation Ref No. & date	No. 80.404.26.00.00.056.2017-251 Dated: 11 January 2018.				
7	Procurement method	Open Tendering Method (OTM).				
8	Budget and source of funds	GOB.				
9	Tender package No.	03 (three) Nos.				
10	Tender package name	Procurement of 03 (three) Sedan Car, 02 (two) Microbus & 01 (One) Double Cabin Pick-up with Canopy.				
11	Tender schedule last selling date	12.02.2018 (office hour).				
12	Tender closing date and time	13.02.2018 at 2.00pm.				
13	Name & address of the office selling tender document (principal)	Assistant Director (Admin-4), Room No-115 Bangladesh Public Service Commission Secretariat Agargaon, Sher-e-Bangla Nagar, Dhaka-1207.				
14	Receiving tender document	-do-				
15	a) Opening tender document place, date & time b) Pre-tender meeting (optional)	Tender opening committee of BPSC, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207 & 13.02.2018 at 2.30pm 08.02.2018 at 11.00am of BPSC Agargaon, Sher-e-Bangla Nagar, Dhaka-1207.				
16	Eligibility of tenderer	(a) Current Year Trade License (b) Up-to-date Income Tax clearance certificate (c) VAT registration certificate (d) 10 years experience in supplying of similar nature of goods to gov't/semi-gov't/autonomous organization (e) Other requirements described in the tender documents/schedule.				
17	Brief description of goods	Purchase of Lot-1: 1490-1500 cc 03 (three) Sedan Car, Lot-2: 2600-2800 cc 02 (two) 12 seated (minimum) Microbus, & Lot-3: 2470 cc (minimum) 01 (one) Double Cabin Pickup with canopy, diesel fuel system with all others modern facilities as per specifications described in the tender documents/schedule.				
18	Lot No.	Identification of lot	Location	Price of tender document (TK)	Tender security amount (TK)	Completion time in days/ months
	Lot-1	1490-1500 cc 03 (three) Sedan Car	Dhaka	1,000/- (one thousand)	2,00,000/- (two lac)	28 (twenty eight) days from contract award
	Lot-2	2600-2800 cc 02 (two) Microbus	Dhaka	1,000/- (one thousand)	1,60,000/- (one lac sixty thousand)	-do-
	Lot-3	2470 cc (minimum) 01 (one) Double Cabin Pickup with canopy	Dhaka	1,000/- (one thousand)	1,00,000/- (one lac)	-do-
19	Name & designation of official inviting tender	Md Shah Alam, Deputy Secretary (Finance & Service).				
20	Address of official inviting tender	Bangladesh Public Service Commission Secretariat, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207.				
21	Contact details of official inviting tender	55006638 email address: dsfinance@bpsc.gov.bd				
22	The procuring entity reserves the right to accept or reject all or any tender.					

Md Shah Alam
Deputy Secretary (Finance & Service)

Airbus wins 2017 order race after last-minute sales spree

REUTERS, Paris

Frenetic selling in the closing weeks of 2017 saw Airbus overhaul Boeing's recent lead in the global jet market to win their annual order contest for the fifth year running, but doubts remain over the future of its flagship A380.

The European planemaker said on Monday net orders after cancellations rose 52 percent to 1,109 aircraft in 2017, placing it ahead of Boeing's 912 net orders. Airbus posted 1,229 gross or unadjusted orders compared with Boeing's 1,053.

Airbus confirmed it had met its core 2017 target of more than 700 deliveries by releasing 718 jets to customers in 2017, up 4 percent from the previous year despite industrial delays.

Boeing remained the world's largest jetmaker for the sixth year running with a record total of 763 deliveries. Planemaker chief Fabrice Bregier said engine supplier Pratt & Whitney had turned the corner on delays that had disrupted single-aisle aircraft output, and predicted close to 800 deliveries in 2018.

He predicted that a record backlog of more than 7,000 aircraft, now on order and waiting to be built, would allow Airbus to lift deliveries beyond those of Boeing in 2020.

Boeing has questioned whether all of the airplanes sold by its competitor will be delivered due to speculative business.

December's sales breakthrough focused mainly on the bread and butter of Airbus's portfolio, the medium-haul A320 family, which competes with Boeing's best-selling 737 series.

Some industry sources have questioned whether Airbus was forced to slash prices in order to bring in the record harvest of more than 800 orders in December, which included the sale of 430 jets via one U.S. investor.

However, sales chief John Leahy said the surge reflected stronger than expected demand, after airlines closed the year with robust traffic data, amid rising stock markets and economic growth.

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Memo No.: APSC/PD/Project-400MW (East)/GL-10/02018/202 Dated: 13.01.2018

Subject: Request for Application for Selection of Environmental Consultant

Under Tranche 3 of the Bangladesh Power System Expansion and Efficiency Improvement Investment Program, the Ashuganj Power Station Company Limited (APSC) will construct 400 MW combined cycle gas turbine (CCGT) base load power plant (Power Plant) within the APSC complex. The Power Plant will be constructed at the place of the existing 146MW Power Plant (56MW Gas Turbine (GT-1), 56MW Gas Turbine (GT-2) and 34MW Steam Turbine (ST)). In this regard, GT-1, GT-2 and ST unit will be decommissioned and demolished first. APSC intends to procure the Power Plant on a turnkey basis, with the contractor to be responsible for the demolition, disposal and site Preparation and design, supply, delivery, erection, testing, and commissioning of the plants.

An Environmental Consultant in this process will be hired as an independent monitor to verify information produced through the project monitoring and to facilitate the carrying out of any verification activities for assisting APSC in assuring that all project activities comply with the requirements of loan covenants, GoB environmental regulations, Environmental Management Plan (EMP, and Environmental Impact Assessment (EIA) available in APSC & ADB's website.

The Environmental Consultant will report to the Project Director, APSC on project compliance with environmental commitments in the EMP, loan covenants, EIA, and other applicable standards. He / She will also update the environmental management and monitoring plan (EMP) detailing environmental mitigation measures to address any unanticipated impacts and recommend appropriate environmental mitigation measures. The scope of this consultancy will cover both decommissioning of the existing plant and implementation of new plant.

2. Qualifications:
The Environmental Consultant should have a Bachelor and Master's degree in Environmental Science or Environmental Engineering or Bachelor in Civil Engineering and Masters in Environmental Science.

3. Requirements:

- The applicant must have at least 7 (seven) years' experience in environmental safeguards and management, with GoB /ADB /WB or other donor funded projects, particularly in preparing EIA, including EMP for "Red" category (category "A") projects.
- Strong Technical background in construction related environmental management.
- Experience in multi-disciplinary areas such as environmental, social and resettlement aspects.
- Sufficient knowledge in development partners assisted projects, especially experience on preparation of environmental screening and assessments reports of the ADB/WB funded project. However, experience in the energy and power sector for environmental safeguards and management will be given preference.
- Besides this, the consultant should have experience in environmental monitoring, data collection and analysis, environmental analysis or relevant field.
- Strong organizational and planning skills with the ability to work independently under pressure.
- Strong interpersonal communicative skills, experience in team leadership and participatory management.
- Proficiency in Microsoft office and basic computer operating.

4. Roles and Responsibility of Environmental Consultant:

- Verification for Preparation and implementation of the Construction and Worker Camp Management Plan by the Contactor
- Ensure that all construction personnel and subcontractors are informed of the intent of the EMP and are made aware of the required measures for environmental compliance and performance.
- Report to APSC on project compliance with environmental commitments in the EMP, loan covenants EIA, and other applicable standards.
- Update the environmental management and monitoring plan (EMP) detailing environmental mitigation measures to address any unanticipated impacts and recommend appropriate environmental mitigation measure, if there is any change in the design or location of the interventions.
- Supervision of the implementation of EMP.
- Environmental Consultant will supervise and assist APSC to comply with the requirements of EMP and EIA, loan covenants, GoB regulations.
- Verify data provided in the monitoring report prepared by the contractor.
- Consolidate the monthly and quarterly progress reports and prepare the semi-annual environmental monitoring report for ADB.

The consultants will be selected in accordance with the procedure set out in the Guidelines of "PPR 2008 and PPA 2006". Project Director (Chief Engineer), Ashuganj 400 MW (East) Project now invites eligible to indicate their interest in providing the service.

The interested applicants are requested to apply for the position providing information indication that they are qualified to perform the services (Complete CV with PP Size Photo, attested copies of educational, training and experience certificate as required for the position). Interested applicants are required to submit their expression of Interest in accordance with the standard application forms which will be obtained from the web site www.apscld.com.bd. The applicant shall submit the Expression of Interest (EOI) by 2.00 PM of 08.02.2018 in sealed envelope, clearly marked "Request for Express of Interest (REOI) for Environmental Consultant" to the undersigned by hand/courier service /post office. Any EOI received after the deadline will not be accepted. Any persuasion by the applicant will be treated as disqualification.

The authority reserves the right to accept or reject any or all the EOIs without any reasons whatsoever.

K. Zindar
13.01.18.

Project Director (Chief Engineer)
Ashuganj 400 MW (East) Project
Ashuganj Power Station Company Limited.