



Md Yakub Ali, president of Regent Textile Mills Ltd, presides over the company's 22nd annual general meeting at a community centre in the capital on Thursday. The company declared 10 percent cash and 5 percent stock dividends for the year ending on June 30, 2017. Salman Habib, managing director, was present.

Bitcoin falls 30pc, posts worst week since 2013

REUTERS, New York/London
Bitcoin plunged by 30 percent to below \$12,000 on Friday as investors dumped the cryptocurrency after its sharp rise to a peak close to \$20,000 prompted warnings by experts of a bubble. After falling to as low as \$11,159, it recouped some losses to trade above \$14,000 on the Bitstamp platform, down 9 percent on the day. It is down around 25 percent this week, its largest weekly loss since April 2013. It capped a brutal week that had been touted as a new era of mainstream trading for the digital currency when bitcoin futures debuted on CME Group Inc, the world's largest derivatives market last week. Friday's fall bled into the US stock market, where shares of companies that have lashed their fortunes to bitcoin or blockchain - its underlying technology - took a knock. Long Blockchain Corp, Overstock.com Inc,

Riot Blockchain Inc and Marathon Patent Group Inc lost between 2 percent and 15 percent. The biggest and best-known cryptocurrency has risen around twentyfold since the start of the year, climbing from less than \$1,000 to as high as \$19,666 on the Luxembourg-based Bitstamp exchange on Sunday and to over \$20,000 on other exchanges. But it has fallen each day since. In the futures market, bitcoin one-month futures on Cboe Global Markets were earlier halted due to the steep price drop, while those trading on the CME hit the limit down threshold. "The crypto markets have experienced several flash crashes over the past few years but we do believe there has been some overvaluation in the market, particularly over recent months," said Jamie Burke, chief executive officer at venture capital firm Outlier Ventures. "It's much more likely this is a natural correction following over-

exuberant market sentiment." On Friday, Mike Novogratz, the former macro hedge fund manager at Fortress Investment Group, told Bloomberg he had halted plans to launch a crypto-currency hedge fund. "We didn't like market conditions and we wanted to re-evaluate what we're doing," he told Bloomberg. His Galaxy Digital Assets Fund was due to start on Dec 15, but he called clients on Dec 12 and told them he had changed his mind, Novogratz said in an interview with Bloomberg. Novogratz told Reuters in November he hoped to raise about \$500 million, making it the largest fund of its kind. Warnings about the risks of investing in the unregulated market have increased - Denmark's central bank governor called it a "deadly" gamble - and there have been worries about the security of exchanges on which cryptocurrencies are bought and sold.



SAM Hossain, vice chairman of Standard Bank, opens the bank's 120th branch at Bhulta of Narayanganj's Rugganj upazila on Wednesday. Mamun-Ur-Rashid, CEO, was present.

Government of the People's Republic of Bangladesh
Bangladesh Post Office, Postal Directorate
Dhaka-1000
Website: www.bangladeshpost.gov.bd
Memo No. 14.31.0000.050.014.015.17 Date: 24/12/2017

e-Tender Notice

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of the following works, procurement method: Open Tender Method (OTM).

Sl. No.	Tender ID	Package No./ Reference No.	Name of the works	Last date & time for tender/ proposal selling	Last date & time for tender/ proposal security submission	Tender/ proposal closing date & time
1	147044	W1/14.31.0000.050.014.012.17	Construction of 20-storied 04 units 03 Nos. Residential Buildings of 650sft each at Motijheel Postal Quarter, Dhaka.	21.01.2018 17:00	22.01.2018 11:55	22.01.2018 12:00
2	147623	W2/14.31.0000.050.014.013.17	Construction of 20-storied 04 units 03 Nos. Residential Buildings of 1000sft each at Motijheel Postal Quarter, Dhaka.	21.01.2018 17:00	22.01.2018 13:55	22.01.2018 14:00
3	147725	W3/14.31.0000.050.014.014.17	Construction of 20-storied 04 units 02 Nos. Residential Building of 1250sft & 1500sft at Motijheel Postal Quarter, Dhaka.	21.01.2018 17:00	22.01.2018 14:55	22.01.2018 15:00

This is an online Tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copy will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@www.eprocure.gov.bd).

Project Director
Construction of Residential Building for the Employee of Bangladesh Postal Department
Postal Directorate
Dhaka-1000
☎ 9564709
Email: anzir.bpo@gmail.com

Ukraine, Russia both claim win in gas dispute

AFP, Kiev
Ukraine and Russia on Friday both claimed victory after arbitration aimed at settling a ferocious dispute over a 2009 energy contract. In its decision, the Stockholm arbitration court lowered the price Russia can claim for its gas, but also maintained the obligation for Kiev to buy gas from its neighbour, although in much smaller volumes. Since the pro-Western authorities came to power in Ukraine in 2014, the two neighbours have been waging a furious legal battle over multi-billion-dollar claims Moscow and Kiev have against each other. The decision was not made public and the details have been only partially revealed by each of the parties. "Naftogaz has won the arbitration", Ukraine's state energy company summed up in a statement. "In spite of Naftogaz's claims, the arbitrators have found the main principles of the contract to be valid and satisfied a large part of Gazprom's requirements," the Russian gas giant replied. The Ukrainian company was seeking to win back \$18 billion (16 billion euros) that it argued it overpaid to Gazprom in 2011-2015 after being charged "non-market" prices.

China's trade with North Korea edges up in November

REUTERS, Beijing
Chinese government records going back to January 2014. Exports totalled \$287.84 million in November up from \$244.2 million in October. Trade between the two countries has slowed this year, particularly after China banned coal purchases in February. But the pace of the drop has quickened as the most recent curbs hurt Pyongyang's ability to sell some critical commodities to one of its chief trading partners. The UN estimated the latest ban, imposed after its two intercontinental ballistic missile tests in July, would slash North Korea's \$3-billion annual export revenue by a third. On Friday, the UN Security Council imposed new sanctions on North Korea for its Nov. 29 intercontinental ballistic missile test aimed at limiting its access to refined petroleum products and crude oil as well as its earnings from workers abroad. A more detailed breakdown of trade by commodity will be released on Monday. October was the lowest on



M Shah Alam, deputy managing director of Phoenix Finance & Investments Ltd, poses with participants of a training workshop on national integrity strategy at the company's head office in Dhaka on December 20.

Government of the People's Republic of Bangladesh
Regional Controller of Food Office
119, Sadarghat Road, Chittagong
www.dgfood.gov.bd

Invitation for Tender (Works)

Tender No. 01/2017-2018

1. Ministry/Division	: Ministry of Food.
2. Agency	: Directorate General of Food.
3. Procuring entity name	: Regional Controller of Food.
4. Procuring entity district	: Chittagong.
5. Invitation for	: Repair of Food Godown with ancillary facilities all over the Chittagong Division.
6. Invitation Ref. No. & date	: 13.03.0000.004.26.013.17.5471 Dated: 20.12.2017
7. Procurement method	: Limited Tendering Method (LTM).
8. Budget and source of funds	: Government of Bangladesh.
9. Tender No.	: 01/2017-2018.
10. Tender name	: Repair of Food Godown with ancillary facilities in 12 (Twelve) lots located throughout Chittagong Division.
11. Tender publication date	: 20.12.2017.
12. Tender last selling date & time	: 10.01.2018, 5:00pm
13. Tender closing date & time	: 11.01.2018, 1:00pm
14. Tender opening date & time	: 11.01.2018, 3:00pm
15. Name & address of the office	: Office of the Regional Controller of Food, Chittagong.
(a) Selling of tender documents	: (i) Office of the Divisional Commissioner, Chittagong.
(b) Receiving of tender document	: (ii) Office of the Regional Controller of Food, 119, Sadarghat, Chittagong.
(c) Opening tender document	: (iii) The tenders will be opened at Office of the Regional Controller of Food, 119, Sadarghat, Chittagong.
16. Eligibility of tenderer	: Only enlisted contractor of DG Food & those who are renewed in 2017-18 fiscal year can participate in the Tender & Qualification criteria given in the Tender Documents.
17. Brief description of works	: Repair of Food Godown with ancillary facilities in 12 (Twelve) lots located throughout Chittagong Division.
18. Brief description of related services	: As per tender schedule.
19. Price of tender document (Tk)	: Tk 1,500 (one thousand five hundred) only (non-refundable).
20. Identification of lot	:

Lot No.	Description/name of works	Estimated cost (Tk)	Tender security amount (Tk in lakh)	Liquid asset (Tk in lakh)	Completion time
1	Repair of Food Godown (Fs-1) with ancillary facilities at Ukhia LSD, Cox's Bazar.	79,91,549.38	2.00	40.00	150 days
2	Repair of Food Godown (Fs-1) with ancillary facilities at Chotomarung LSD, Khagrachhari.	42,93,914.97	1.07	21.50	150 days
3	Repair of Food Godown (Fs-1, 2, 4) with ancillary facilities at Dabidwar LSD, Comilla.	7,95,8313.35	2.00	40.00	150 days
4	Repair of Food Godown (Fs-2-6) with ancillary facilities at Cox's Bazar Sadar LSD, Cox's Bazar.	68,87,203.03	1.72	34.50	150 days
5	Repair of Food Godown (Fs-1, 2) with ancillary facilities at Aziznagar LSD, Bandarban.	55,63,187.05	1.39	28.00	150 days
6	Repair of Regional Controller of Food Office, Chittagong with ancillary facilities at Chittagong.	16,07,774.38	0.40	8.05	120 days
7	Repair of Boundary Wall at DC Food Office, Rangamati with ancillary facilities at Rangamati.	35,34,169.85	0.89	18.00	120 days
8	Repair of North-West side main drain work at Halishahar CSD, Chittagong.	18,45,437.09	0.46	9.23	120 days
9	Repair & Reconstruction of boundary with retaining wall at Rangamati Sadar LSD, Rangamati.	49,50,299.84	1.24	24.75	150 days
10	Repair of DC Food Office, Rangamati with ancillary facilities at Rangamati.	21,42,203.16	0.54	10.75	120 days
11	Repair of Food Godown (Fs-1) with ancillary facilities at Chaddagram LSD, Comilla.	19,64,947.97	0.50	9.82	120 days
12	Repair of Food Godown (Fs-1, 3) with ancillary facilities at Sonagaji LSD, Feni.	30,90,346.40	0.77	15.45	150 days

21. Name of official inviting tender	: Md. Mahbubur Rahman.
22. Designation of official inviting tender	: Regional Controller of Food.
23. Address of official inviting tender	: 119, Sadarghat Road, Chittagong.
24. Contact details of official inviting tender	: 031-613112.
25. The procuring entity reserves the right to accept any or reject all tenders.	

Md. Mahbubur Rahman
Regional Controller of Food
Chittagong
Phone: 031-613112
E-mail: rcf.ctg@dgfood.gov.bd