



Syed Mahbubur Rahman, CEO of Dhaka Bank Ltd, and Rafiqul Islam Khan, chairman of Pakiza Group, exchange documents after signing an agreement for Tk 273.51 crore as project finance at a programme at the bank's corporate office in Dhaka on December 13.

## Growth in global coal demand subdued over next five years: IEA

REUTERS, London

Global coal demand will be subdued over the next five years, growing at just 0.5 percent a year, marginally higher than current levels, due to lower consumption in China, the International Energy Agency (IEA) said on Monday.

Coal consumption fell last year by 1.9 percent to 5.357 billion tonnes from a year earlier as lower gas prices, a surge in renewables and efficiency improvements dampened demand, the IEA said in its annual coal market report.

Global coal demand is expected to rise by an average rate of 0.5 percent a year to 5.534 billion tonnes by 2022, "only marginally higher than current levels and meaning that coal use all but stagnates for around a decade," the agency said.

Coal use will decline in Europe, Canada, the United States and China - the world's largest coal consumer - but rise in southeast Asia, India, Pakistan and Bangladesh.

Over the period to 2022, India's consumption is seen growing the most at 3.3 percent a year to 605 million tonnes.

Having peaked in 2013, China's consumption is expected to decline by 0.1 percent a year to 2.787 billion tonnes in 2022 as coal use in the industrial and residential sectors falls due to efforts to improve air quality.

US coal consumption will increase slightly next year then decline to 469 million tonnes by 2022, while EU consumption is expected to fall to 293 million tonnes by 2022. On the supply side, total global coal supply is expected to increase by 0.8 percent a year to 5.534 billion tonnes in 2020, mainly driven by non-OECD countries.

## Major economic conference in China to tackle risk, pollution

AFP, Beijing

China opened a major economic planning conference on Monday as it tries to pivot away from its model of no-holds-barred growth.

The annual Central Economic Work Conference gives leaders the opportunity to review past policy and to plan for 2018.

The pursuit of high growth at all costs made China the world's second largest economy but led to severe pollution, rampant waste and a mountain of debt.

President Xi Jinping has indicated the country would move in a new

direction, telling the Communist Party Congress in October that it needs to shift from high-growth to high-quality development.

Xi also notably omitted economic growth targets from his three-and-a-half-hour speech to the party leaders.

Implementing his new approach will be the focus of the closed meetings convened over three days in Beijing, state news agency Xinhua said.

The "three tough battles" for 2018 will be curbing major risks, eradicating poverty and controlling pollution, it reported, repeating Xi's directions

to the party congress.

This year Beijing made halting progress tackling its ballooning debt, easing the speed at which it has been accumulating.

Still the International Monetary Fund warned in October that the debt was growing at a "dangerous pace" and said earlier this month that banks should raise their capital to avert debt-related risks.

Much of China's debt is concentrated in large and unwieldy state-owned enterprises and analysts say the sector needs reform if China is to get a handle on curbing financial risks.



Nurul Islam Chowdhury, a director of United Commercial Bank, opens the bank's 172nd branch at Katiadi in Kishoreganj yesterday.



MA Mannan, chairman of Butterfly Marketing Ltd, and Mustafizur Rahman Shazid, CEO, pose for the photograph at the company's sales conference at the Krishibid Institution Bangladesh in Dhaka on December 13.

## Moody's raps EU plans for lower capital charges on banks' green investment

REUTERS, Brussels

European Union plans to lower capital requirements for environmentally-friendly investments by banks would have a negative impact on lenders' credit rating as it would increase risks, ratings agency Moody's said on Monday.

The European Commission said last week it was considering cutting capital charges for banks' green assets in a bid to boost the green economy and meet the EU's climate change targets and cut carbon emissions.

"The credit implications for affected banks would be negative, because the lower capital requirements would likely lead banks to hold less capital

for exposures that feature similar risk characteristics as traditional loans or bonds," Moody's said in a statement.

It added that risks may not be properly assessed because "green investments may be in immature technologies not sufficiently tested or that can be quickly surpassed, and are exposed to high obsolescence risk."

In a speech at the "One Planet" summit on climate change financing last week in Paris, the Commission's vice president, Valdis Dombrovskis, said he was "looking positively" at plans to reduce capital requirements for banks' green investments.

He added that the reduced charges could be modelled on "existing dis-

counts for investments in small and medium-sized enterprises or high-quality infrastructure projects".

Currently, the EU grants capital reductions of 23.81 percent for banks' exposures to small firms for investments below 1.5 million euros (\$1.7 million), and is considering a 15 percent reduction for the share of investment above that threshold.

The size of the possible capital reduction is under consideration. Formal proposals could come in March when the Commission, which has the exclusive power to propose new rules in the EU, is expected to present a package of legislative measures to spur "sustainable finance".

Ahmad Kaikus, chairman of the Electricity Generation Company of Bangladesh Ltd (EGCB), hands over a cheque worth Tk 7 crore as dividend to Khaled Mahmood, chairman of Bangladesh Power Development Board, at a ceremony at Bidyut Bhaban in Dhaka on December 14. AKM Firoz, managing director of EGCB, was also present.



EGCB

বিভাগীয় প্রকৌশলী-৩ এর কার্যালয়					
বাংলাদেশ রেলওয়ে, চট্টগ্রাম-৪০০০					
ফোন: +৮৮০৩১২৮৬৩১৮২ ই-মেইল: den3ctg@railway.gov.bd					
নং-ডিএন-৩/সিটিজি-১৪৪৩৪১/২০১৭-১৮ তারিখঃ ১৭-১২-২০১৭খ্রিঃ					
ই-জিপি টেন্ডার নোটিশ					
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ক্রমিক নং	টেডার রেফারেন্স নং	টেডার আইডি নং	ক্রয়ের ধরণ ও কাজের নাম	দরপত্র পদ্ধতি	দরপত্র দাখিলের তারিখ ও শেষ সময়
1.	DEN-3-CTG-140311-2017-18	140311	Works/AT CGD: Repairs to gas connection pipe line & making fitting fixing MS fencing box for protection of riser of Railway Quarters No. 4/BD(R-1), 7/C(R-1), 54/AD(R-1), 20/B(R-2), 29/C(R-2), 35/A(R-2), 36/D(R-2), 19/D(R-3), 24/B(R-3), 30/A(R-3), 91/B(R-4), 125/A(R-5), 150/A(R-6), 164/AB(R-6), 445/B(R-7.5), 448/A(R-7.85), 234/B(R-8), 464/A(R-9), 336/B(R-10.5), 383/B(R-11), 429/B(R-13) located at Port Colony, Quarters No. 11/1(8 UNITS), 11/2(6 UNITS), 12/1(8 UNITS), 12/2(3 UNITS), 13/1(8 UNITS), 13/2 (8 UNITS), Banglo No-10/ABC located at RTA Academic Compound and Quarters No. 153/B, J/125-ABC located at Agrabad Devarpar Colony (Total 72 Units).	OTM, NCT	08-01-2018 at 14.00pm
2.	DEN-3-CTG-144341-2017-18	144341	Works/AT CGD (RTA): Repairs and renovation of existing class rooms (10 Nos) at ground & 1st floor of Block No. 2/B at RTA/CTG for ensuring multimedia facilities.	OTM, NCT	10-01-2018 at 14.00pm

বিঃ দ্রঃ

১. শুধুমাত্র ই-জিপি সিস্টেমে নিবন্ধিত eligibility শর্তাবলী পূরণকারী দরদাতাগণ সরাসরি অংশগ্রহণ করতে পারবেন।
২. দরপত্র অংশগ্রহণের জন্য দরপত্র দলিল ও দরপত্র জামানত বাবদ অর্থ নির্ধারিত ব্যাংকে জমা করতে হবে।

আতাউল হক ভূঞা  
বিভাগীয় প্রকৌশলী-৩  
বাংলাদেশ রেলওয়ে, চট্টগ্রাম

জিডি-২৭৫৭

Government of the People's Republic of Bangladesh  
Office of the Additional Chief Engineer, RHD  
Gopalganj Zone, Gopalganj  
Phone/Fax: 0266-81965/026681966  
acegopalganj@gmail.com

Memo No. 16-8/2405 Date: 17-12-2017

### Corrigendum Notice to Tender No. 10-ACE/GZ/DEV/2017-2018, Ref. Memo No. 2312 Dated: 05-12-2017

Tender invited by the Additional Chief Engineer, RHD, Gopalganj Zone, Gopalganj for procurement of works vide Tender No. 10-ACE/GZ/DEV/2017-2018.

It is notified to all concerned that the following amendments have been made in the above Tender Notice Circulated vide this office Memo No. 16-8/2312 dated: 05-12-2017 due to unavoidable circumstances.

Amendment/Corrigendum Notice for:

ITT 42.3	Old Value	New Value
For Tender submission purposes only, the Procuring Entity's address is: Address (PRIMARY PLACE)	Attention: The Additional Chief Engineer Address: Office of the Additional Chief Engineer, RHD Gopalganj Zone, Gopalganj. Time & date: 12:30pm (Bangladesh Standard Time) on 04 January 2018.	Attention: The Additional Chief Engineer Address: Office of the Additional Chief Engineer, RHD Gopalganj Zone, Gopalganj. Time & date: 12:30pm (Bangladesh Standard Time) on 04 January 2018.
Address (SECONDARY PLACES):	Address (SECONDARY PLACES): 1. Office of the Superintending Engineer, Road Circle, Faridpur. 2. Office of the Deputy Commissioner, Gopalganj. 3. Office of the Deputy Commissioner, Narail. 4. Executive Engineer, RHD, Narail. 5. Executive Engineer, RHD, Rajbari. The deadline for the submission of tenders is: Time & date: 12:30pm (Bangladesh Standard Time) on: 04 January 2018.	Address (SECONDARY PLACES): 1. Office of the Superintending Engineer, Road Circle, Faridpur. 2. Office of the Deputy Commissioner, Gopalganj. 3. Office of the Deputy Commissioner, Narail. 4. Executive Engineer, RHD, Narail. 5. Executive Engineer, RHD, Rajbari. The deadline for the submission of tenders is: Time & date: 12:30pm (Bangladesh Standard Time) on: 04 January 2018.

All other terms & conditions of the Tender will remain unchanged.  
N.B. This Corrigendum Notice should be issued free of cost and will be part and parcel of the tender.

Khairul Islam Khan  
ID No. 000302  
Additional Chief Engineer (C.C) RHD  
Gopalganj Zone, Gopalganj

GD-2760

## One large euro zone bank is short of capital: ECB

REUTERS, Frankfurt

One euro zone bank is falling short of the European Central Bank's capital requirements, the ECB said on Monday, meaning it may be asked to curb bonuses, dividends and coupons.

The ECB did not name the bank in its annual review of the 119 lenders on its watch, in which it kept the amount of capital it expects banks to hold against possible losses roughly stable from a year earlier.

The review showed the ECB's three-year push to get banks to hold more capital and clean up their balance sheets was bearing fruit but frailties remained, particularly at firms with high levels on unpaid loans.

"Banks are broadly resistant and stable," Korbinian Ibel, a supervisor at the ECB, said in a presentation. "Remaining risks centre around profitability and non-performing loan issues."

A chart in the presentation showed most banks on the ECB's watch held significantly more capital than the minimum needed for making payouts to investors and staff.

One bank, however, fell short of the mark and another was barely above it. A year earlier, five banks were found to be short of requirements. Two of them, Italy's Banca Popolare di Vicenza and Veneto Banca, later collapsed.

On average, the ECB expects banks on its watch to hold capital worth 10.6 percent of their risk-weighted assets. This includes requirements and additional, elective "guidance" set by the ECB.