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# star BUSINESS

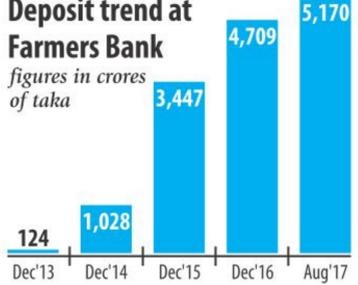
DHAKA MONDAY DECEMBER 18, 2017, POU5H 4, 1424 BS

## FARMERS BANK

# Board gives Tk 17cr to ease cash crunch

### More funds to be raised by appointing four directors

**STAR BUSINESS REPORT**  
The newly reconstituted board of Farmers Bank has injected Tk 17 crore into the bank to help the trouble-hit lender deal with the ongoing cash crunch.  
The directors will contribute up to Tk 100 crore gradually from January as per the central bank's instruction. The bank will also raise funds by appointing four new directors.  
Farmers Bank Chairman Mohammad Masud shared the development at a meeting with the reporters at a hotel in Dhaka yesterday in presence of Directors Azmat Rahman and Sayeed Ahmed.  
"The board is working to restore the depositors' confidence and recover money from the defaulters," Masud said.  
The board has identified two major problems confronting the bank at the moment: erosion of depositors' confidence and liquidity crisis. At present, the



bank has one lakh depositors, of which about 35 are institutional.  
"Many institutional depositors are forcing the bank to return their money. This is happening due to lack of confidence. So, we are trying to convince them not to withdraw money," Masud said.  
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Latifur Rahman, chairman of Eskayef Pharmaceuticals, and Simeen Hossain, managing director and CEO, attend the company's annual conference for 2017 in the capital's International Convention City Bashundhara on December 14.

## e-registration of diabetics begins in Jan

**STAR BUSINESS REPORT**  
A nationwide electronic diabetes patient registry will be rolled out in Bangladesh in January next year with a view to delivering quality services.  
Novo Nordisk and the Diabetic Association of Bangladesh (DAB) yesterday signed an initial agreement to develop the registry in a bid to determine the exact number of diabetic patients.  
The data will be recorded through DAB's institutions and affiliated organisations with support from the world's biggest insulin maker.  
Frederik Kier, senior vice president of Novo Nordisk, and Md Sayef Uddin, secretary general of the DAB, signed the memorandum of understanding at a programme at the Dhaka Club in the capital.  
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# Eskayef focuses on courage, ethics at annual conference

**STAR BUSINESS DESK**  
Eskayef Pharmaceuticals organised its annual conference for 2017 with the theme "Win the race through repeated actions with courage and ethics" in the capital's International Convention City Bashundhara on December 14.  
At the programme, the company's Chairman Latifur Rahman along with Managing Director and CEO Simeen Hossain awarded the top performers of Eskayef and Transcom Distribution Company.  
"We have to continue our spirit of work with courage and ethics and give our best to have the best outcome," said Rahman, who is also the chairman and CEO of Transcom Group.

In her speech, Simeen Hossain, "Our achievements are a positive reflection of our colleagues, truly the best talents who continue to infuse energy and passion. This team will surely drive the company to leave its footprints in Bangladesh and beyond."  
Urting all to utilise their full potential, she gave an update on the humanitarian projects undertaken by the Latifur & Shahnaz Rahman Foundation.  
The event's theme drew inspiration from Latifur Rahman's grandson Faraaz Ayaaz Hossain. The 20-year-old had refused to leave his friends behind during the July 1 terror attack at Holey Artisan Bakery in Dhaka and was eventually killed by the militants.  
Faraaz's elder brother Zaraif Hossain commemorated the sacrifice and spoke of how it motivated the 4,000-strong team of Eskayef, one of Bangladesh's top pharmaceutical companies.  
He also highlighted initiatives undertaken through Faraaz Hossain Foundation, which intends to spread Faraaz's values of courage, friendship and humanity to change the lives of the less fortunate, inspire courage in times of crisis and build the country's future leaders.  
Eskayef's directors, including Shahnaz Rahman, Atiqur Rahman, Arshad Waliur Rahman and Shahzreh Huq, were present along with distinguished guests from other Transcom companies and Eskayef's business partners from different countries.



Frederik Kier, senior vice president of Novo Nordisk, and Md Sayef Uddin, secretary general of the Diabetic Association of Bangladesh (DAB), shake hands after signing an agreement at the Dhaka Club yesterday. Prof AK Azad Khan, president of the DAB, and Anand Shetty, managing director of Novo Nordisk Bangladesh, are also seen.

বিজয়ের মাঝে  
প্রাইম ব্যাংকের JCB কার্ড-এ  
উপভোগ করুন  
১৬% ডিসকাউন্ট  
- মেকানিক্যাল সার্ভিসেস

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## Japanese firms to invest in infrastructure

**STAR BUSINESS REPORT**  
Japanese companies are going to invest in Bangladesh's infrastructure projects under a new government-to-government arrangement, the progress in which is expected to be visible next year.  
Hiroyasu Izumi, ambassador of Japan to Bangladesh, made the disclosure yesterday in a meeting with State Minister for Power Nasrul Hamid at the latter's secretariat office in Dhaka.  
According to a Power Division statement, the envoy said Japanese firms have expressed interest to invest in Bangladesh under public-private partnership (PPP) initiative. "Real implementation will be visible from next year," he said.  
A memorandum of understanding has already been signed between the two countries which will allow Japanese companies to get work orders without participating in any bidding.  
The Land, Infrastructure, Transport and Tourism Ministry of Japan and the PPP Authority of Bangladesh will soon float a joint public-private project management platform to this end.  
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**DRY TYPE TRANSFORMER**  
RATING : 8 KVA TO 3,000 KVA  
ORIGIN : EUROPE  
KV : 11 & 33 KV

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# LOOKING FOR THE PERSON BEYOND THE CV

Ragib has found harmony between his gift with the violin, and enthusiasm for aircrafts

Sabila has a strong aesthetic sense, painting and craftwork give her peace of mind

Asif is passionate about the beautiful game of football, strategizing every move

**AB Bank**  
AB Bank Limited  
BCIC Bhaban  
30-31, Dilkusha C/A, Dhaka

### SHAREHOLDERS' INFORMATION

The Board of Directors of AB Bank Limited in an Emergency Meeting held on December 17, 2017 resolved to change the Venue of 35<sup>th</sup> Annual General Meeting (AGM) and Extra-ordinary General Meeting (EGM) based on the request of shareholders from the existing venue i.e. "Kurmitola Golf Club, Dhaka Cantonment, Dhaka" to:

**Le Meridien Dhaka Hotel, 79/A Commercial Area, Airport Road, Nikunja 2, Khilkhet, Dhaka-1229**

Date of AGM & EGM : December 21, 2017

Other than the venue, the time and agenda of the meetings will remain same.

By order of the Board  
Sd/  
Mahadev Sarker Sumon FCA  
Company Secretary

Dated: Dhaka  
December 17, 2017

## Realtors call for cutting registration fees of flats

**STAR BUSINESS REPORT**  
Realtors yesterday once again urged the government to reduce registration fee, taxes and other charges to help low and middle-income families buy homes at reduced cost.  
A cut in property transfer costs will give a boost to the sector that has seen a revival in the outgoing year, said the Real Estate & Housing Association of Bangladesh (REHAB).  
It also sought a Tk 20,000 crore housing loan refinance fund from the government.  
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