



Mohammed Jahangir Alam, chairman of M I Cement Factory Ltd (Crown Cement), presides over the company's 23rd annual general meeting on its factory premises in Munshiganj yesterday. The company declared 20 percent cash dividend for the year ending on June 30, 2017. Md Khabiruddin Mollah, managing director, was present.

CROWN CEMENT

2018 growth target to reflect new changes: China

REUTERS, Beijing

China's economic growth target for 2018 will reflect new changes in the economy as the government put more emphasis on higher quality development, the State Council Information Office said on Monday. The government will set its key targets for 2018 "after earnestly studying new performance, new situations and new problems",

the office, the government's public relations arm, said in a statement in response to Reuters' requests for comment on a source-based story.

"China's economic and social development still faces many contradictions and challenges that need to be seriously resolved and dealt with," it said.

Policy sources have told Reuters that China's leaders are likely to maintain this year's growth target of

"around 6.5 percent" in 2018, even as they ratchet up efforts to control systemic risks from a rapid build-up of debt in the world's second-largest economy.

The International Monetary Fund (IMF) and some economists have suggested that Beijing do away with growth targets to reduce the country's long reliance on debt-fueled stimulus and encourage more productive investment.

Specific economic targets for

2018, which include GDP, inflation, the budget deficit and money supply, are likely to be set during an economic work meeting this month, but are not expected to be announced until the annual parliament meeting in March.

China will strive for higher quality, more efficient and fair growth, the information office said, reiterating a pledge made by President Xi Jinping at a party congress in October.



SQUARE TEXTILES

Samuel S Chowdhury, chairman of Square Textiles Ltd, presides over the company's 22nd annual general meeting at Samson H Chowdhury Centre in Dhaka Club Ltd yesterday. The company declared 20 percent cash and 5 percent stock dividends for the year ending on June 30, 2017. Tapan Chowdhury, managing director, was present.



GE POWER

Deepesh Nanda, CEO of Gas Power Systems at GE South Asia, and Yan Wei, vice chairman of Jiangsu Etern Company, pose after signing an agreement. GE will supply an LMS100 gas turbine for a 100MW power plant Jiangsu will be constructing at Shahjibazar, Sylhet under a contract with Bangladesh Power Development Board.

Enter the 'petro': Venezuela to launch oil-backed cryptocurrency

REUTERS, Caracas

Venezuelan President Nicolas Maduro looked to the world of digital currency to circumvent US-led financial sanctions, announcing on Sunday the launch of the "petro" backed by oil reserves to shore up a collapsed economy.

The leftist leader offered few specifics about the currency launch or how the struggling OPEC member would pull off such a feat, but he declared to cheers that "the 21st century has arrived!"

"Venezuela will create a cryptocurrency," backed by oil, gas, gold and diamond reserves, Maduro said in his regular Sunday televised broadcast, a five-hour showcase of Christmas songs and dancing.

The petro, he said, would help Venezuela "advance in issues of monetary sovereignty, to make financial transactions and overcome the financial blockade."

Opposition leaders derided the announcement, which they said needed congressional approval, and some cast doubt on whether the digital currency would ever see the light of day in the midst of turmoil. The real currency, the bolivar, is

in freefall, and the country is sorely lacking in basic needs like food and medicine.

Still, the announcement highlights how sanctions enacted this year by US President Donald Trump's administration are hurting Venezuela's ability to move money through international banks.

Washington has levied sanctions against Venezuelan officials, PDVSA executives and the country's debt issuance.

Sources say compliance departments are scrutinizing transactions linked to Venezuela, which has slowed some bond payments and complicated certain oil exports.

Maduro's pivot away from the US dollar comes after the recent spectacular rise of bitcoin, which has been fueled by signs that the digital currency is slowly gaining traction in the mainstream investment world.

The announcement bewildered some followers of cryptocurrencies, which typically are not backed by any government or central banks. Ironically, Venezuela's currency controls in recent years have spurred a bitcoin fad among tech-savvy Venezuelans looking to bypass controls to obtain dollars or make internet purchases.

DHAKA STEEL WORKS LIMITED (DSWL)
(An Enterprise of Bangladesh Steel & Engineering Corporation Under Ministry of Industries)

INVITATION FOR TENDER

Procuring Entity Name	Dhaka Steel Works Limited	
Invitation For	Construction of Sewerage & water supply system, drain and existing shade extension & maintenance Lot 01: Construction of septic tank with soak well, drain & repairing of existing sewerage line & water supply system Lot 02: Shade extension of existing re rolling mill & repairing & maintenance of shade of existing store	
Invitation Ref.No.	DSWL/ Tech/2017-2018/02 Date: 05-12-2017 (OTM)	
Tender Last Selling Date :	Tender submission Deadline	Tender Opening Date & time:
18-12-2017, 16:00 hours	19-12-2017, 12:00 hours.	19-12-2017: 12:30 hours
Selling Tender Document	a) Dhaka steel Works Ltd (DSWL), 76-78, Tongi I/A, Tongi, Gazipur. b) Office of the controller of Accounts, BSEC, 102 Kazi Nazrul Islam Avenue (1 st Floor), Dhaka-1215.	
Receiving Tender Document	Dhaka Steel Works Ltd, 76-78, Tongi I/A, Tongi, Gazipur.	
Opening Tender Document	Dhaka Steel Works Ltd, 76-78, Tongi I/A, Tongi, Gazipur.	
Price of Tender Document	Tk- 3000.00 (Taka Three Thousand) Only.	
Tender Security Amount	Lot 01 TK- 20,000.00 (Taka Twenty Thousand) Only. Lot 02 TK- 20,000.00 (Taka Twenty Thousand) Only.	
Completion Time	60 (Sixty) days.	
Designation & Address of official Inviting Tender	Managing Director (Addl Charge), Dhaka steel Works Ltd (DSWL), 76-78, Tongi Industrial Area, Tongi, Gazipur. Phone: 02-9810023.	
a) The Tender shall be guided by the "PPR 2008" & "PPA 2006".		
Managing Director (Addl Charge)		

Italy moves to fine Ryanair over flight chaos

AFP, Rome

Italy's competition watchdog on Monday initiated non-compliance proceedings against Ryanair that could see the airline fined up to five million euros (\$6 million) over its recent waves of cancellations.

The procedure was launched after Ryanair ignored an order to update its website and standard emails to ensure Italian customers were made fully aware of their rights to re-booking, re-routing and compensation in the case of flights being cancelled, the Antitrust regulator said in a statement.

The company challenged the order, which required the changes to be made within ten days, but its appeal was rejected by a tribunal last month.

Ryanair has cancelled more than 20,000 flights scheduled between October and March as a result of staff shortages triggered by pilots and cabin crew leaving the company or being required to take holidays before the year end.

More than 700,000 people have seen their travel plans ruined and the airline has been slammed by consumer groups and regulators for its handling of the crisis, particularly in relation to the rights of customers whose flights are cancelled.

Britain's Civil Aviation Authority reprimanded Ryanair's CEO Michael O'Leary in September for wrongly claiming that the airline was not obliged to re-route cancelled passengers on other airlines.

Gucci confirms tax evasion probe

AFP, Rome

Italian fashion giant Gucci on Monday said police raided its offices over suspected tax evasion, confirming a report in the Italian press.

The Milan public prosecutor suspects the fashion house of declaring several years worth of Italian sales in Switzerland, thereby saving around 1.3 billion euros (\$1.5 billion) in domestic tax, La Stampa daily said.

The investigation is reportedly based on information from a former senior Gucci employee who has since left the company, which is part of French luxury group Kering.

La Stampa said financial police had spent at least three days searching Gucci's new, ultra-modern Milan headquarters and also other offices.

"With respect to an article concerning an audit by the local tax police conducted at Gucci's offices in Florence and Milan published in an Italian newspaper today, Gucci confirms that it is providing its full cooperation to the respective authorities and is confident about the correctness and transparency of its operations," Gucci said in a statement.

Four years ago, fellow Italian fashion behemoth Prada had to pay 470 million euros to the Italian taxman after it declared a decade's worth of home revenue abroad.

Government of the People's Republic of Bangladesh
Ministry of Agriculture
Project Implementation Unit
National Agricultural Technology Program-Phase II Project (NATP-2)
(PIU-NATP2-DAE), 1st Building, 5th Floor, Room # 618
Department of Agricultural Extension, Khamarbari, Farmgate, Dhaka-1215
www.natp2dae.gov.bd/www.dae.gov.bd

Memo No. 12.01.0000.000.26.023.16.993 Date: 03/12/2017

e-Tender Notice

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the following Package for FY 2017-18.

Sl No.	Tender ID	Description of goods	Online (e-GP System) tender publication date & time	Last selling date & time	Closing & opening date & time
01	144152	Double Cabin Pickup under Package # GD/DAE-NATP2/35	04/12/2017 at 13.00	07/01/2018 at 17.00	Closing: 08/01/2018 12.00 Opening: 08/01/2018 at 12.00

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted.
To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required.
The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks' branch by 07 January 2018 at 17:00.
Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

Dr. Ratan Chandra Dey
Director
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GD-2644

Government of the People's Republic of Bangladesh
Local Government Engineering Department
Office of the Executive Engineer
Barisal

উন্নয়নের গণতন্ত্র
শেখ হাসিনার মূলমন্ত্র

Memo No- 46.02.0600.000.07.068.17.6457 Dated: 03.12.2017

e-Tender Notice-115-126/2017-18

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of

e-Tender No.	Package No.	Name of work	Last receiving date & time
115/2017-18	e-Tender/LGED /Bari/GOBM/17-18/W-12	Periodic Maintenance of Dhamura GC Post Office-Sholak Bazar-Batajore R&H Road from Ch. 000m-465m [Uzirpur] Road ID 506972005 e-ID No-141506	27-12-2017 Time: 12:00
116/2017-18	e-Tender/LGED /Bari/GOBM/17-18/W-31	Periodic Maintenance of Sanuhar R&H-Dhamura GC-Jalla-Satla GC Road from Ch. 6910m-8960m [Uzirpur] Road ID 506952003 e-ID No-141525	27-12-2017 Time: 12:00
117/2017-18	e-Tender/LGED /Bari/GOBM/17-18/W-32	Periodic Maintenance of Uzirpur-Dhamura Road from Ch. 4600m-9430m [Uzirpur] Road ID 506942002 e-ID No-141526	27-12-2017 Time: 12:00
118/2017-18	e-Tender/LGED /Bari/GOBM/17-18/W-17	Periodic Maintenance of Rashed Khan Menon Model School & College to Doarika Old Ferry Ghat RHD Road from Ch. 000m-250m Babuganj Road ID 506095105 e-ID No-141511	27-12-2017 Time: 12:00
119/2017-18	e-Tender/LGED /Bari/GOBM/17-18/W-24	Periodic Maintenance of Dehergoti UP Office to Kalir Bazar via Natunhat Road from Ch. 000m-1960m Babuganj ID No. 506053006 e-ID No-141518	27-12-2017 Time: 12:00
120/2017-18	e-Tender/LGED /Bari/GOBM/17-18/W-25	Periodic Maintenance of Agarpur UP-Islampur-Telerchar-Sarikaol UP Gournadi Road from Ch. 880m-3500m Babuganj ID No. 506103013 e-ID No-141519	27-12-2017 Time: 12:00
121/2017-18	e-Tender/LGED /Bari/GOBM/17-18/W-35	Periodic Maintenance of Babuganj Hat-Agarpur Hat Road from Ch. 1130m-7124m Babuganj Road ID 506032002 e-ID No-141529	27-12-2017 Time: 12:00
122/2017-18	e-Tender/LGED /Bari/GOBM/17-18/W-36	Periodic Maintenance of Lakutia-Bazar to Babuganj Hat GC Road from Ch. 3748m-5810m Babuganj Road ID 506042006 e-ID No-141530	27-12-2017 Time: 12:00
123/2017-18	e-Tender/LGED /Bari/GOBM/17-18/W-13	Periodic Maintenance of Merer GC to Banaripara H/Q via Chakhar Bakpur Uttarpar Bazar Road from Ch. 8050m-10750m Banaripara Road ID 506102002 e-ID No-141507	27-12-2017 Time: 12:00
124/2017-18	e-Tender/LGED /Bari/GOBM/17-18/W-14	Periodic Maintenance of Banaripara UPC-Ghava Bazar Road from Ch. 000m-630m Banaripara Road ID 506103018 e-ID No-141508	27-12-2017 Time: 12:00
125/2017-18	e-Tender/LGED /Bari/GOBM/17-18/W-33	Periodic Maintenance of Mirerhat GC via Natun Hat & Akota Hat-Harta GC Banaripara Part Road from Ch. 1810m-5505m Banaripara Road ID 506102004 e-ID No-141527	27-12-2017 Time: 12:00
126/2017-18	e-Tender/LGED /Bari/GOBM/17-18/W-34	Periodic Maintenance of Masrong Deburshop to Rayer Hat via Alta Boro bridge Razzakpur Road from Ch. 0.0m-2578m Banaripara Road ID 506103007 e-ID No-141528	27-12-2017 Time: 12:00

National e-GP Portal and no offline/hard copies will be accepted.
To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required.
The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered bank's branches up to 17.00 on previous day of receiving tender.
Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

Executive Engineer
LGED, Barisal

GD-2640