

Brexit-charged inflation bites into Christmas shopping

BLACK FRIDAY

UPTO

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L TIME



S&P slashes South Africa rating further into 'junk'

AFP, Washington

S&P Global Ratings lowered South Africa's credit rating further into "junk" territory on Friday, citing the country's deteriorating public finances and weak economic growth outlook.

S&P dropped South Africa long-term foreign currency sovereign rating to "BB" after having placed it higher in the speculative category at "BB+" in April.

"Weak GDP growth has led to further deterioration of South Africa's public finances beyond our previous expectations," S&P said.

"We think the government will attempt to introduce offsetting measures in an effort to improve budgetary outcomes, but these may not be strong enough to stabilize public finances, and may weaken economic growth further in the near term."

"In our view, economic decisions in recent years have largely focused on the distribution - rather than the growth - of national income," S&P added. "As a consequence, South Africa's economy has stagnated and external competitiveness has eroded."

S&P said its outlook on South Africa is "stable," meaning credit metrics are not expected to change significantly over the next year.

S&P's move comes amid worsening economic data and as tensions rise within the African National Congress, which will choose a new party leader in December to replace President Jacob Zuma.

Shoppers pass a promotional sign for 'Black Friday' sales discounts on Oxford Street in London on Friday.

AFP, Nottingham, UK

While shoppers at Nottingham's Christmas market complain about high prices, nearby volunteers hand out food parcels and retailers seek to dispel Brexit gloom with Black Friday sales.

The price of everything "is shooting through the roof and wages are pretty much staying the same, so every month you cut back on a little bit more," council housing worker Amy Cupit told AFP, as she helped distribute tins in a church, home to one of the 15 food banks in the central English city.

The 33-year-old has taken on a second part-time job to help pay for Christmas, but fears she may one day be on the receiving end of the food bank. Britain is gripped by a cost-of-living crisis sparked in part by the nosedive in the value of the pound after the country voted for Brexit in June 2016, pushing up the price of imported foodstuffs.

With inflation at a five-year high, Brexit has effectively chopped nearly a week's worth of wages off the average family's annual pay packet, according to research group, The UK in a Changing Europe.

The squeeze in purchasing power has made many shoppers cautious in

cities such as Nottingham, where official statistics show that people earn around eight percent less per week than the national average.

Annual British retail sales fell for the first time in four years in October, on poorly performing food stores, the latest data show.

Moreover consumer confidence, tracked by pollsters YouGov and researchers the Centre for Economics and Business Research, has slumped to the lowest level since just after the Brexit referendum.

"Possibly it might in the future, but I just think prices are going to go up generally anyway," she said, echoing the views of many other shoppers in a city where a majority voted for Brexit.

Nationally, just 30 percent of Leave voters responding to a recent YouGov survey thought the price of their weekly shop would go up once Britain leaves the EU as expected in March 2019.

The figure rose to 81 percent for Remain voters.

The first detailed statistical analysis of Brexit's impact on living standards, published this week by the UK in a Changing Europe, showed that over half of the rise in inflation in the 12 months since the referendum was attributable to the consequences of the vote.

"Our analysis unambiguously shows that the referendum led to a substantial rise in inflation," the study said.

who works in a doctor's surgery and is visiting her daughter at Nottingham University.

"We've had to adjust slightly... We look for the sales, the bargains, the three-for-twos," she said.

But Tull, who voted to leave the European Union, said she did not think the Brexit decision had affected prices.

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Uber to disclose price on SoftBank deal early next week

REUTERS, San Francisco/New York

Uber Technologies Inc plans to move ahead with a deal to bring in Japanese technology company SoftBank Group Corp as a major investor by disclosing the pricing early next week in formal tender offers to the ride-hailing service's investors, two people familiar with the plans said on Friday.

The start of the tender follows Uber's disclosure on Tuesday that it covered up a 2016 data breach which compromised data of some 57 million customers and drivers. That revelation prompted governments around the world to launch probes into the breach and Uber's handling of the matter.

The people familiar with the plans did not say how much investors would be offered for the shares, or say if the price had been cut do to the breach or governments' response to the disclosure.

Investors will have 20 business days, or about a month, to respond to emails and letters to be sent early next week, said one of the sources, who declined to be named because they were not authorized to discuss terms before they are public.

SoftBank and Dragoneer Investment Group agreed on Nov. 12 to lead a group that would invest as much as \$10 billion in Uber, people familiar with the deal previously told Reuters. They plan to directly invest \$1 billion

to \$1.25 billion in Uber, then buy as much as 17 percent of shares held by existing investors and employees.

Selling shareholders must be accredited investors as defined by US regulations and hold at least 10,000 shares of the firm, Uber said in ads published Wednesday in the New York Times and Wall Street Journal.

Uber is valued at \$69 billion, the highest of any venture backed company.

SoftBank's \$1 billion direct investment in Uber is expected to be at the same valuation. Employees and existing investors will be paid a lower price for their shares in a tender that will likely take weeks to complete, people familiar with the Nov 12 agreement told Reuters.

Purchasers of startup shares through secondary deals service provider SharesPost discount a company's valuation by as much as 25 percent depending on liquidity options and scarcity, said Rohit Kulkarni, the company's managing director for private investment research. That would value Uber at about \$52 billion.

Kulkarni said he expected SoftBank to apply an "incremental discount" because of the data breach. Verizon, he noted, cut its \$4.8 billion Yahoo Inc takeover offer 7 percent following disclosure at the time of breaches affecting 1 billion accounts.



Md Mohsin, head of corporate tax management unit of Grameenphone, receives an award recognising the operator as the highest taxpayer in telecom from MA Mannan, state minister for finance. The National Board of Revenue also issued tax cards to Michael Foley, CEO of Grameenphone, and Karl Erik Broten, CFO.



Sayeed H Chowdhury, chairman of One Bank, opens the bank's 90th branch at Muradpur in Chittagong.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

নির্বাহী প্রকৌশলী, সওজ এর কার্যালয়

সড়ক বিভাগ, নবাবগঞ্জ

৫০৭১-২২১০১

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কোটেশন আহ্বান বিজ্ঞপ্তি (৬ষ্ঠ আহ্বান)

০১।	ইজারা কোটেশন নং	৪।	০১-এন, জে, আর, ডি/২০১৭-২০১৮ইং।
০২।	ইজারা বিবরণ	৪।	সওজ, নবাবগঞ্জ সড়ক বিভাগাধীন কানসাট-গোমতাপুর-রহমপুর-বাংগাবাড়ী সড়কের ১৪তম কিমিতে অবস্থিত "শাহীদ মুক্তিযোদ্ধা আত্মার রহমান (চৌড়ালা) সেতুর" উপর দিয়ে পারাপারকারী যানবাহন হতে টোল আদায়ের নিমিত্তে ইজারা প্রদানের বিবোবত্ত।
০৩।	ইজারা চুক্তির মেয়াদ	৪।	৩ (তিনি) অর্থ বৎসর (কার্যালয়ের তারিখ হতে ৩০ জুন ২০২০শ্রিৎ পর্যন্ত)।
০৪।	ইজারা কোটেশনের সিডিউল মূল্য	৪।	টাং ৫০০০.০০ (পাঁচ হাজার টাকা মাত্র)।
০৫।	বায়নার টাকার পরিমাণ	৪।	উন্নত মূল্যের ১০% (শতকরা দশ ভাগ) ব্যাংক ড্রাফট/পে-অর্ডার আকারে।
০৬।	ইজারা কোটেশন বিক্রয়ের শেষ তারিখ ও সময়	৪।	০৬/১২/২০১৭ প্রিষ্টান্ড তারিখ বিকাল ৫.০০ পর্যন্ত।
০৭।	মুখ্যবক্ত অবস্থায় ইজারা কোটেশন গ্রহণের শেষ তারিখ ও সময়	৪।	০৭/১২/২০১৭ প্রিষ্টান্ড তারিখ দুপুর ১২.৩০ পর্যন্ত।
০৮।	ইজারা ভাকে অংশগ্রহণের যোগ্যতা	৪।	ভ্যাট ও আয়কর সনদবার্তার প্রতিষ্ঠান/নাগরিক, সরকারি/বেসরকারি/বাণিজ্যিকসিত সকল প্রতিষ্ঠানের ক্ষেত্রে।
০৯।	যে সকল কার্যালয়ে ইজারা কোটেশন ক্রয়ের জন্য পাওয়া যাবে	৪।	জেলা প্রশাসক, চাঁপাইনবাবগঞ্জ/নির্বাহী প্রকৌশলী, সওজ, সড়ক বিভাগ, নবাবগঞ্জ/জাশেহী/পাঁওয়া/গুরিকলনা বিভাগ-১/সেতু ডিজাইন বিভাগ-১, পূর্বাঞ্চল, সড়ক ভবন, তেজগাঁও, ঢাকা/উপ-বিভাগীয় প্রকৌশলী, সওজ, সড়ক উপ-বিভাগ, নবাবগঞ্জ/শিবগঞ্জ/বিভাগীয় কমিশনার, রাজশাহী।
১০।	যে সকল কার্যালয়ে ইজারা কোটেশন মুখ্যবক্ত অবস্থায় গ্রহণ করা হবে	৪।	(ক) নির্বাহী প্রকৌশলী, সওজ, সড়ক বিভাগ, নবাবগঞ্জ (খ) বিভাগীয় কমিশনার, রাজশাহী (গ) জেলা প্রশাসক, চাঁপাইনবাবগঞ্জ
১১।	ইজারা কোটেশন খোলার স্থান, তারিখ ও সময়	৪।	স্থানঃ নির্বাহী প্রকৌশলীর কার্যালয়, সড়ক ও জনপথ অধিদপ্তর, সড়ক বিভাগ, নবাবগঞ্জ তারিখঃ ০৭/১২/২০১৭ প্রিষ্টান্ড সময়ঃ ০৩.০০ ঘটিক।
১২।	ইজারা আহ্বানকারী যে কোন সময় যে কোটেশন/সকল কোটেশন বাতিলের ক্ষমতা সংরক্ষণ করেন।	৪।	১। কোটেশন নোটিশটি সওজ এর ওয়েবসাইটে www.rhd.gov.bd এবং সিপিটিই ওয়েবসাইটে www.cptu.gov.bd এবং দেখতে পাওয়া যাবে। ২। ১২/১১/২০১৭ইং তারিখ হতে ০৭/১২/২০১৭ইং তারিখ পর্যন্ত ১২.৩০ ঘটিকা পর্যন্ত যে কোন দিন/অফিস চাঁপাইনবাবগঞ্জ মে কোটেশন দাতাগণ কোটেশন প্রয়োগ ও দাখিল করতে পারবেন। ৩। কোটেশন বিক্রয়ের দিন, গ্রহণের দিন কোন সরকারি ছুটি বা হৃতাল ঘোষিত হলে পরবর্তী প্রথম কার্যালয়ের মাধ্যমে উল্লেখিত সময়ে ও স্থানে কোটেশন বিক্রয়, গ্রহণ ও খোলা হবে।

সুনীতি চাকমা

পরিচিতি নং- ৬০২১৪৭

নির্বাহী প্রকৌশলী (চঃ ১০ঃ), সওজ

সড়ক বিভাগ, নবাবগঞ্জ

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e-Tender Notice

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of goods as follows:

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