



Syed Asaduzzaman, managing director of Best Electronics Ltd, opens a showroom of the company on Jashimuddin Road at Uttara in Dhaka.

## Hong Kong tribunal fines HSBC

REUTERS, Hong Kong

A Hong Kong tribunal on Tuesday imposed a fine of HK\$400 million (\$51 million) on the private banking unit of HSBC in a case related to the sale of Lehman Brothers-linked structured financial products between 2003 and 2008.

HSBC headquarters is seen at the financial Central district in Hong Kong, China September 6, 2017.

REUTERS/Bobby Yip

The Securities and Futures Commission (SFC) had originally imposed a penalty of HK\$605 million in 2015 on the bank for its failure to meet "principles-based regulatory standards" at that time, which was later appealed by HSBC.



Anisuzzaman Chowdhury, chairman of United Commercial Bank's executive committee, opens the bank's 171st branch at Balasur in Munshiganj yesterday. Arif Quadri, additional managing director, was also present.

# Tencent becomes more valuable than Facebook

AFP, Beijing

Chinese social media and video game giant Tencent became more valuable than Facebook on Tuesday as investors sent the company soaring into the top five of the world's biggest firms.

Tencent's Hong Kong-listed shares have doubled in value this year, and on Monday it became the first Asian company with a market capitalisation of half a trillion dollars.

By the end of the trading day on Tuesday, Tencent's outstanding shares were worth a combined 4.08 trillion Hong Kong dollars (\$523 billion), surpassing Facebook's \$519 billion.

Despite its stratospheric climb, Tencent is still some way behind the world's most valuable company, Apple, which is currently valued at \$873 billion. Last week, Tencent said profit had grown nearly 70 percent in the third quarter, when compared with the same period last year, well outpacing expectations. Its accelerating growth has sent its shares shooting higher in recent days.

Critics say many of China's tech companies copy the latest idea seen in the US. That has not been the case for Tencent, which has transformed its WeChat smartphone app into a product wholly unlike other social networking applications seen around the world.

"Tencent is an enterprise that focuses on innovation," said Huang Hao, an associate researcher at the National Academy of Economic Strategy of Chinese Academy of Social Sciences. "Its product ideas are not simple emulations of those of foreign businesses."

But it also has a distinct advantage over some of its western peers: Facebook and Twitter are blocked in China, cutting off a market of up to 1.3 billion people. The nearly one billion users who flock to Tencent's WeChat app, and older platform QQ, can chat, post photos, play games, transfer money and pay for a variety of services in China. They exchange 38 billion messages each day.

AFM Fakhurul Islam Munshi, president of Bangladesh Agro-Processors Association, and Masoodur Rahman, general secretary, attend a press conference at National Press Club in the capital yesterday announcing that a three-day "5th BAPA FoodPro International Expo 2017" would begin at International Convention City Bashundhara tomorrow.



BAPA

|                                                                                                                                                                                                |                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                     |                           |                          |
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| <b>Government of the People's Republic of Bangladesh</b><br>Office of the Regional Controller of Food<br>Barisal Division, Barisal<br><a href="http://www.dgfood.gov.bd">www.dgfood.gov.bd</a> |                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                     |                           |                          |
| Memo No. 13.06.0000.013.55.002.17.3061                                                                                                                                                         |                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Date: 21/11/2017                    |                           |                          |
| <b>Invitation for Tender (Works)</b><br><b>Tender No. 01/2017-2018</b>                                                                                                                         |                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                     |                           |                          |
| 1.                                                                                                                                                                                             | Ministry/Division                                                                                                       | Ministry of Food.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                     |                           |                          |
| 2.                                                                                                                                                                                             | Agency                                                                                                                  | Directorate General of Food.                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                     |                           |                          |
| 3.                                                                                                                                                                                             | Procuring entity name                                                                                                   | Regional Controller of Food, Barisal.                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                     |                           |                          |
| 4.                                                                                                                                                                                             | Procuring entity district                                                                                               | Barisal.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                     |                           |                          |
| 5.                                                                                                                                                                                             | Invitation for                                                                                                          | New Construction of Various Civil Works at Different Installations in Barisal Division of Directorate General of Food.                                                                                                                                                                                                                                                                                                                                                                                 |                                     |                           |                          |
| 6.                                                                                                                                                                                             | Invitation Ref No. & date                                                                                               | 13.06.0000.013.55.002.17.3061, Dated: 21/11/2017                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                     |                           |                          |
| 7.                                                                                                                                                                                             | Procurement method                                                                                                      | Limited Tendering Method (LTM).                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                     |                           |                          |
| 8.                                                                                                                                                                                             | Budget and source of funds                                                                                              | Government of Bangladesh (GOB).                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                     |                           |                          |
| 9.                                                                                                                                                                                             | Tender No.                                                                                                              | 01/2017-2018.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                     |                           |                          |
| 10.                                                                                                                                                                                            | Tender name                                                                                                             | New Construction of Various Civil Works at Different Locations in Barisal Division of Directorate General of Food.                                                                                                                                                                                                                                                                                                                                                                                     |                                     |                           |                          |
| 11.                                                                                                                                                                                            | Tender publication date                                                                                                 | 21/11/2017.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                     |                           |                          |
| 12.                                                                                                                                                                                            | Tender last selling date & time                                                                                         | 12/12/2017, 5.00pm.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                     |                           |                          |
| 13.                                                                                                                                                                                            | Tender closing/dropping date & time                                                                                     | 13/12/2017, 1.00pm.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                     |                           |                          |
| 14.                                                                                                                                                                                            | Tender opening date & time                                                                                              | 13/12/2017, 3.00pm.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                     |                           |                          |
| 15.                                                                                                                                                                                            | Name & address of the office:                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                     |                           |                          |
| (a)                                                                                                                                                                                            | Selling of tender documents                                                                                             | i) Accounts Section, Office of the Regional Controller of Food, Barisal.<br>ii) Office of the District Controller of Food, Perojpur.<br>iii) Office of the District Controller of Food, Patuakhali.<br>Date: 13/12/2017, Time 9.00am to 1.00pm at<br>i) In the box kept in front of 1st Floor, Office of the Regional Controller of Food, Club Road, Barisal.<br>ii) Office of the Divisional Commissioner, Barisal.<br>iii) Office of the Deputy Inspector General of Police, Barisal Range, Barisal. |                                     |                           |                          |
| (b)                                                                                                                                                                                            | Receiving of tender document                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                     |                           |                          |
| (c)                                                                                                                                                                                            | Opening tender document                                                                                                 | The tenders will be opened at the Office of the Regional Controller of Food, Barisal.                                                                                                                                                                                                                                                                                                                                                                                                                  |                                     |                           |                          |
| 16.                                                                                                                                                                                            | Eligibility of tenderer                                                                                                 | Only enlisted contractor of DG Food & those who are renewed in 2017-18 fiscal year can participate in the tender & qualification criteria given in the tender documents.                                                                                                                                                                                                                                                                                                                               |                                     |                           |                          |
| 17.                                                                                                                                                                                            | Brief description of works                                                                                              | New Construction of Various Civil Works at Different Locations in Barisal Division of Directorate General of Food.                                                                                                                                                                                                                                                                                                                                                                                     |                                     |                           |                          |
| 18.                                                                                                                                                                                            | Brief description of related service                                                                                    | As per tender schedule.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                     |                           |                          |
| 19.                                                                                                                                                                                            | Price of tender document (Tk)                                                                                           | Tk. 1,500.00 (Take one thousand five hundred) only (non-refundable). The contractor will purchase tender document by cash.                                                                                                                                                                                                                                                                                                                                                                             |                                     |                           |                          |
| 20.                                                                                                                                                                                            | Identification of lot                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                     |                           |                          |
| Lot No.                                                                                                                                                                                        | Description/name of works                                                                                               | Estimated cost (Tk)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Tender security amount (Tk in lakh) | Liquid Asset (Tk in lakh) | Completion time (in day) |
| 1.                                                                                                                                                                                             | Construction of OCLSD Office Building, Twin Darwan Quarter, Pump House, Jetty & Guide Wall at Indurkani LSD, Perojpur   | 46,98,634.30                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.17                                | 23.49                     | 150                      |
| 2.                                                                                                                                                                                             | Construction of OCLSD Office Building, OCLSD Quarter, Twin Darwan Quarter & Deep Tube Well at Rangabali LSD, Patuakhali | 58,70,927.88                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.46                                | 29.35                     | 150                      |
| 21.                                                                                                                                                                                            | Name of official inviting tender                                                                                        | Reza Mohammad Mohasin.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                     |                           |                          |
| 22.                                                                                                                                                                                            | Designation of official inviting tender                                                                                 | Regional Controller of Food, Barisal.                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                     |                           |                          |
| 23.                                                                                                                                                                                            | Address of official inviting tender                                                                                     | Office of the Regional Controller of Food, Barisal.                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                     |                           |                          |
| 24.                                                                                                                                                                                            | Contact details of official inviting tender                                                                             | 0431-61012, 0431-61013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                     |                           |                          |
| 25.                                                                                                                                                                                            | The procuring entity reserves the right to accept any or reject all tenders.                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                     |                           |                          |
| Reza Mohammad Mohasin<br>Regional Controller of Food<br>Barisal Division, Barisal<br>Phone: 0431-61013<br>E-mail: <a href="mailto:rcf.bsl@dgfood.gov.bd">rcf.bsl@dgfood.gov.bd</a>             |                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                     |                           |                          |

## China widens foreign access to financial sector

REUTERS

China will raise foreign ownership limits in financial firms in a step granting access to a tantalising multi-trillion dollar financial services market, as the world's second-biggest economy seeks to position itself as a major global finance hub.

The move, announced on Friday by vice finance minister Zhu Guangyao, comes a day after US President Donald Trump reiterated calls for better access to Chinese markets in meetings with Chinese President Xi Jinping.

Xi is driving broad economic reforms by opening up China's capital markets, internationalising the yuan currency, and seeking technical know-how through the pursuit of massive inbound and outbound investments.

The latest changes include raising the limit on foreign ownership in joint-venture firms involved in the futures, securities and funds markets to 51 percent from the current 49 percent.

They will take effect immediately following the drafting of specific related rules, Zhu told a news conference, adding China is "formulating a timetable and roadmap for financial sector reform and opening up".

The foreign business community gave a cautious welcome to the news.

"Financial services further opening definitely has been high on our list," said Ken Jarrett, President of American Chamber of Commerce in Shanghai.

"It's a step in the right direction. We'll have to see the detailed rules. In China you always have to pay attention to the fine print to see how quickly it moves, but to finally ease up on the cap is something that is welcome."

The plan to ease ownership restrictions comes as Beijing faces mounting pressure from Western governments and business lobbies to remove investment barriers and onerous regulations that restrict overseas companies' operations in its markets.

During his trip to Beijing this week, Trump said that trade between the two nations was unfair, and called for greater market access for US companies.

"We really have to look at access, forced technology transfer, and the theft of intellectual property, which just, by and of itself, is costing the United States and its companies at least \$300 billion a year," Trump said.

"Both the United States and China will have a more prosperous future if we can achieve a level economic playing field. Right now, unfortunately, it is a very one-sided and unfair one."

Reuters reported on Tuesday that China planned to allow global banks to take a stake of up to 51 percent in their onshore securities ventures for the first time and tie up with local non-financial firms.

China has been sluggish to give foreign players more access to its financial sector, but has promised to quicken the pace as foreign investment into Asia's economic powerhouse slows.

### Government of the People's Republic of Bangladesh

Office of the Additional Chief Engineer, RHD

Mechanical Wing, Sarak Bhaban, Tejgaon, Dhaka-1208

### Invitation Tenders for Procurement of C&F Services

|     |                           |                                                                                                                                                                                                                             |
|-----|---------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 01. | Ministry/division         | : Ministry of Road Transport and Bridges.                                                                                                                                                                                   |
| 02. | Agency                    | : Roads & Highways Department.                                                                                                                                                                                              |
| 03. | Procuring entity name     | : Additional Chief Engineer, RHD Mechanical Wing, Dhaka                                                                                                                                                                     |
| 04. | Procuring entity code     | : Not used at present.                                                                                                                                                                                                      |
| 05. | Procuring entity district | : Dhaka.                                                                                                                                                                                                                    |
| 06. | Invitation for            | : Clearing & Forwarding the goods (Imported or Aided) such as Road Construction Equipment, Machinery, Laboratory Equipment/Apparatus and Spare Parts etc from Benapole Port and Custom Authority during the year 2017-2018. |
| 07. | Invitation Ref. number    | : Chief Engineer, RHD, Dhaka's Memo No.690-C.E, Date 31-10-17                                                                                                                                                               |
| 08. | Tender notice No.         | : 02/ACE-RHD/MW-DK/2017-2018                                                                                                                                                                                                |
| 09. | Date                      | : 20-11-2017                                                                                                                                                                                                                |

#### KEY INFORMATION

|     |                    |                                |
|-----|--------------------|--------------------------------|
| 10. | Procurement method | : Open Tendering Method (OTM). |
|-----|--------------------|--------------------------------|

#### FUNDING INFORMATION

|     |                            |       |
|-----|----------------------------|-------|
| 11. | Budget and source of funds | : GOB |
| 12. | Development partners       | : N/A |

#### PARTICULAR INFORMATION

|     |                                        |                                                                                                                                                                                                                                                                                |
|-----|----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 13. | Project/program code                   | : N/A                                                                                                                                                                                                                                                                          |
| 14. | Project/program name                   | : Clearing & Forwarding the goods (Imported or Aided) such as Road Construction Equipment, Machinery, Laboratory Equipment/Apparatus and Spare Parts etc from Benapole Port and Custom Authority during the year 2017-2018.                                                    |
| 15. | Tender package number                  | : N/A                                                                                                                                                                                                                                                                          |
| 16. | Tender package name                    | : Clearing & Forwarding the goods (Imported or Aided) such as Road Construction Equipment, Machinery, Laboratory Equipment/Apparatus and Spare Parts etc from Benapole Port and Custom Authority during the year 2017-2018.                                                    |
| 17. | Tender publication date                | : 23-11-2017                                                                                                                                                                                                                                                                   |
| 18. | Tender last selling date               | : 27-12-2017 up to 4.00pm BST.                                                                                                                                                                                                                                                 |
| 19. | Tender submission date & time          | : 28-12-2017 at 12.00 noon BST.                                                                                                                                                                                                                                                |
| 20. | Tender opening date & time             | : 28-12-2017 at 2.00pm BST.                                                                                                                                                                                                                                                    |
| 21. | Name and address of the office(s)      |                                                                                                                                                                                                                                                                                |
| (a) | - Selling tender documents (principal) | : -Executive Engineer, RHD Procurement & Storage Division, Tejgaon, Dhaka.                                                                                                                                                                                                     |
| (b) | - Selling tender documents (others)    | : 1. Executive Engineer, RHD Planning Division-1, Sarak Bhaban, Tejgaon, Dhaka.<br>2. Executive Engineer, RHD, Equipment Control Division, Sarak Bhaban, Tejgaon, Dhaka.                                                                                                       |
| (c) | - Receiving tender documents           | : 1. Additional Chief Engineer, RHD Mechanical Wing, Sarak Bhaban, Tejgaon, Dhaka-1208.<br>2. Superintending Engineer, RHD Equipment Control & Procurement Circle, Sarak Bhaban, Tejgaon, Dhaka.<br>3. Executive Engineer, RHD Procurement & Storage Division, Tejgaon, Dhaka. |
| (d) | - Opening tender document              | : Office of the Additional Chief Engineer, RHD Mechanical Wing, Sarak Bhaban, Tejgaon, Dhaka-1208.                                                                                                                                                                             |

#### INFORMATION FOR TENDERERS

|     |                                             |                                                                                                                                                                                                                            |   |                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                    |                                         |
|-----|---------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-----------------------------------------|
| 23. | Eligibility of tenderer                     |                                                                                                                                                                                                                            | : | 1. Tenderers shall have the legal capacity to enter into the contract under the applicable law.<br>2. Tenderers shall be enrolled in the relevant professional or trade organisations registered in Bangladesh.<br>3. Tenderers shall have fulfilled its obligations to pay taxes under the provisions of laws and regulations of Bangladesh.<br>Here mentioned, other eligibility criteria are described in tender document. |                                                                                    |                                         |
| 24. | Brief description of services               |                                                                                                                                                                                                                            | : | Clearing & Forwarding the goods (Imported or Aided) such as Road Construction Equipment, Machinery, Laboratory Equipment/Apparatus and Spare Parts etc from Benapole Port and Custom Authority during the year 2017-2018. More description of services are described in tender document.                                                                                                                                      |                                                                                    |                                         |
| 25. | Price of tender documents (Tk)              |                                                                                                                                                                                                                            | : | BD Tk. 5,000.00 (five thousand).                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                    |                                         |
| 27. | Package No.                                 | Identification of package                                                                                                                                                                                                  |   | Location (delivery point)                                                                                                                                                                                                                                                                                                                                                                                                     | Tender security amount (Tk)                                                        | Completion time                         |
|     | -                                           | Clearing & Forwarding the goods (Imported or Aided) such as Road Construction Equipment, Machinery, Laboratory Equipment/ Apparatus and Spare Parts etc from Benapole Port and Custom Authority during the year 2017-2018. |   | From Benapole Port to outside the Port Gate premises                                                                                                                                                                                                                                                                                                                                                                          | 2.00 (two lac)                                                                     | 30-06-2020, From the date of work order |
| 28. | Name of official inviting tender            |                                                                                                                                                                                                                            |   | :                                                                                                                                                                                                                                                                                                                                                                                                                             | Md. Rafiqul Islam                                                                  |                                         |
| 29. | Designation of official inviting tender     |                                                                                                                                                                                                                            |   | :                                                                                                                                                                                                                                                                                                                                                                                                                             | Additional Chief Engineer, RHD Mechanical Wing, Sarak Bhaban, Tejgaon, Dhaka-1208. |                                         |
| 30. | Address of official inviting tender         |                                                                                                                                                                                                                            |   | :                                                                                                                                                                                                                                                                                                                                                                                                                             | RHD Mechanical Wing, Sarak Bhaban, Tejgaon, Dhaka-1208.                            |                                         |
| 31. | Contact details of official inviting tender |                                                                                                                                                                                                                            |   | :                                                                                                                                                                                                                                                                                                                                                                                                                             | Telephone & Fax: 88-02-8878122 & 88-02-8878123<br>E-mail: acemw@rhd.gov.bd         |                                         |

N.B: If under any unavoidable circumstances last selling, receiving or opening day of tender is disturbed, the next working day will be applicable for the same respectively.

Md. Rafiqul Islam  
Additional Chief Engineer  
RHD Mechanical Wing  
Sarak Bhaban, Tejgaon, Dhaka

GD-2518