



ABM Fazole Karim Chowdhury, a parliament member, and Sayeed H Chowdhury, chairman of One Bank, open the relocated branch of the bank at Raozan College Market in Chittagong on Wednesday.

# Business jets risk US pilot shortage on competition from airlines

don't pay pilots the market rate you're going to lose them."

By contrast, in Europe corporate jet operators did not lose many pilots this year to commercial aviation because carriers had an adequate supply of pilots after Air Berlin and Britain's Monarch Airlines ceased operations, said Adam Twidell, chief executive of PrivateFly, a global private jet charter broker.

According to the 2017 pilot salary survey from the National Business Aviation Association (NBAA), a captain flying a mid-sized corporate plane like the Bombardier Challenger 350 made about \$130,000 on average. In 2017, an American Airlines captain flying the B737 or A320 narrowbody earned just over \$268,000, according to an APA compensation document.

Don Haloburdo, vice president and general manager of flight services for business aircraft management and charter company Jet Aviation, a division of General Dynamics Corp, said corporate pilots' salaries rose 20 percent this year on an annual basis.

Haloburdo expects the higher salaries to slightly increase operating costs for business jet companies, but that could be absorbed. He does not think they would hurt sales since owners' largest expense, fuel, is relatively low.

Although business jet sales are flat, Haloburdo expects demand for corporate pilots and maintenance technicians to pick up after 2018 as airlines boost recruiting efforts and popular new planes hit the market from Bombardier and Gulfstream, also a division of General Dynamics.

"When Bombardier starts delivering the Global 7000 in significant numbers, Gulfstream starts delivering their G500 and G600 in significant numbers, that's where our industry is going to have a very significant challenge finding qualified crew members," he said.

Most buyers of the Global 7000, which lists for about \$73 million, already own corporate jets and have their own pilot crews, Bombardier Business Aircraft President David Cole said in an interview.

But the new jets could attract less well-paid corporate pilots who work on contract and fly smaller aircraft.

It can already be difficult for companies without full time crews to schedule last-minute flights, said Warren Peck, president of Phoenix Rising Aviation, an Oklahoma-based maintenance and repair operation specializing in Dassault Aviation SA Falcon jets.



Md Abdul Hamid Miah, CEO of Islami Bank Bangladesh, receives the "Islamic Retail Banking Awards (IRBA) 2017" from Prof Humayon Dar, chairman of IRBA, at JW Marriott Marquis Hotel Dubai on November 14. Cambridge IF Analytica, a UK-based financial intelligence house, recognised the bank as the strongest Islamic retail bank in the South Asia region.

# General Electric CEO buys 60,000 shares of slumping giant

cutting, asset sales -- including some of the oldest businesses -- and investment in growth businesses such as aviation in a bid to reposition the iconic industrial giant.

But the company also slashed the dividend payment in half, and investors punished the company. Most analysts were disappointed with Flannery's turnaround strategy, selling off GE shares Monday and Tuesday.

Shares have fallen more than 40 percent thus far in 2017, including a 10 percent drop this week, due to weakness in the power and oil and gas industries.

Flannery is not the only prominent executive to step in and buy shares of his company at a vulnerable moment, a move usually seen as a sign of an executive's underlying confidence in his company.

In February 2016, JPMorgan Chase chief executive Jamie Dimon spent more than \$25 million to buy 500,000 shares of the giant bank when shares stood at around \$53.

The stock closed at \$98.47 on Thursday, boosted by higher Federal Reserve interest rates and an easing of banking regulations under President Donald Trump.



AKM Shaheed Reza, chairman of Mercantile Bank, cuts a ribbon to open the bank's 121st branch at Uday Sadur Hat in Noakhali Thursday.

# Google buys plot near Apple's planned Danish data centre

Alphabet Inc's Google said it has bought a plot of land in southern Denmark adjacent to a planned Apple Inc data centre to make sure it has the option of building one there too. Apple said in July it would spend around \$950 million to build a centre with a planned opening in 2019. If Google follows suit it would make the area one of the world's largest data centre hubs, the local municipality Aabenraa said.

"This is great news," Denmark's energy minister Lars Christian Lilleholt told Reuters on Friday.

"It signals that Google has plans in Denmark, and I think it's because we have some of Europe's lowest power prices for companies, some of the greenest energy, and a high security of supply," he said in a telephone interview.

# India raises import tax on edible oils to highest in a decade

India has raised import tax on edible oil to the highest level in more than a decade, the government said in an order, as the world's biggest importer of edible oils tries to support its farmers.

The duty increase will lift oilseed prices and their availability for crushing in the domestic market, helping the country in capping edible oil imports in the 2017/18 marketing year, which started on Nov. 1.

India doubled the import tax on crude palm oil to 30 percent, while the duty on refined palm oil has been raised to 40 percent from 25 percent earlier, the government said in its order, issued late on Friday.

The import tax on crude soybean was increased to 30 percent from 17.5 percent, while on refined soybean it was raised to 35 percent from 20 percent, it said. Reuters exclusively reported about a government duty increase proposal this month.

Indian oilseed crushers were struggling to compete with cheap imports from Indonesia, Malaysia, Brazil and Argentina, reducing demand for local rapeseed and soybeans, even after steep fall in oilseed prices.

The second increase in import tax in less than three months will push up domestic edible oil prices and support prices of local oilseeds like soybean and rapeseed, said B.V. Mehta, executive director of the Solvent Extractors' Association (SEA), a Mumbai-based trade body.

Soybean and rapeseed prices have been trading below the government-set price level in physical market, angering farmers.

India relies on imports for 70 percent of its edible oil consumption, up from 44 percent in 2001/02.

Even after the duty increase, India will need to import about 15.5 million tonnes of edible oils in 2017/18, down from earlier estimate of 15.9 million tonnes, but higher than last year's 15 million tonnes, said Sandeep Bajoria, chief executive of the Sunvin group, a vegetable oil importer.

"The duty hike will have marginal impact on imports. India has to import due to huge demand," Bajoria said.

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH  
BANGLADESH POST OFFICE  
OFFICE OF THE POSTMASTER GENERAL, SOUTHERN CIRCLE, KHULNA-9000.

Invitation for Tenders

1	Ministry/Division	Ministry of Post, Telecommunications & Information Technology.					
2	Agency	Bangladesh Post Office					
3	Procuring Entity Name	Postmaster General, Southern Circle, Khulna.					
4	Procuring Entity Code	N.A					
5	procuring Entity District	Khulna .					
6	Invitation for	Repairs , Renovation & Extension Work at Different Places under Southern Circle, Khulna -9000.					
7	Invitation Ref. No	BZ - Repairs Tender/ 2017 - 2018					
8	Date	19/11/2017					
KEY INFORMATION							
9	Procurement Method	OTM ( Open Tender Method )					
10	Budget and Source of Funds	GOB ( Revenue Budget)					
11	Programmer Name	Repairs , Renovation & Extension Work of HPO, UPO, RMS(SRO) Bldg. Boundary Wall, Road Construction, Water Tank etc at Different Places Under Southern Circle, Khulna.( W1-W10)					
12	Description of Work :						
ক্রম নং	কাজের নাম	দরপত্র মূল্য (টাকা)	তারপর সম্পত্তির পরিমাণ (টাকা)	বিশদ ও বছর মোরোর টার ওভার এর পরিমাণ(টাকা)	সমজাতীয় কার্যসেবার অভিজ্ঞতার চুক্তির পরিমাণ(টাকা)	টেন্ডার সিকিউরিটি	কাজের সময়সীমা
W1	যশোর বিভাগীয় অফিসের উত্তর পার্শ্বের সীমানা প্রাচীর মেরামত কার্য।	৫০০/-	৩ লক্ষ	৭.৫ লক্ষ	৫.২৫ লক্ষ	১৩,০০০/-	৬০ দিন।
W2	পার্বতীপুর মেইল এন্ড সার্ভিস অফিসের সীমানা প্রাচীর মেরামত।	৪০০/-	২ লক্ষ	৫ লক্ষ	৩.৫০ লক্ষ	৬,০০০/-	৪৫ দিন।
W3	পার্বতীপুর মেইল এন্ড সার্ভিস অফিস মেরামত।	১০০০/-	১২ লক্ষ	২৫ লক্ষ	১৫ লক্ষ	৩৫,০০০/-	১২০ দিন।
W4	পটুয়াখালী জেলার বেলুপাড়া ইউপিও সীমানা প্রাচীর মেরামত।	৪০০/-	২ লক্ষ	৫ লক্ষ	৩.৫ লক্ষ	৭,০০০/-	৪৫ দিন।
W5	বরগুনা জেলার আমতলী উপজেলা সীমানা প্রাচীর মেরামত।	৫০০/-	৪.৫ লক্ষ	১২.২৫ লক্ষ	৮.০০ লক্ষ	১৫,০০০/-	৬০ দিন।
W6	লালমনিরহাট আর.এম.এস অফিস মেরামত।	৫০০/-	৪ লক্ষ	১০ লক্ষ	৭.০০ লক্ষ	১৪,০০০/-	৬০ দিন।
W7	পিএমজি অফিস ওয়াটার রিজার্ভ ট্যাংক মেরামত।	৪০০/-	৩ লক্ষ	৭.৫ লক্ষ	৫.২৫ লক্ষ	৮,০০০/-	৪৫ দিন।
W8	ফরিদপুর জেলার ধান ডাকঘর মেরামত কাজ।	৪০০/-	৩ লক্ষ	৭.৫ লক্ষ	৫.২৫ লক্ষ	৭,০০০/-	৪৫ দিন।
W9	সিনিয়র পোস্টমাস্টার বুলনা জিপিও এর বাসভবন মেরামত।	৫০০/-	৩ লক্ষ	৭.৫ লক্ষ	৫.২৫ লক্ষ	১০,০০০/-	৬০ দিন।
W10	শরিয়তপুর জেলার নড়িয়া ইউপিও ভবন ও বাসভবন মেরামত কাজ।	৫০০/-	২ লক্ষ	৫ লক্ষ	৫ লক্ষ	৮,০০০/-	৬০ দিন।
13	Tender Publication Date	19/11/2017					
14	Tender Last Selling Date	10/12/2017 Up to 5.00 PM					
15	Tender Submission Date and Time	11/12/2017 at 12:00 Noon.					
16	Tender Opening Date and Time	11/12/2017 at 14.30 PM					
17	Name and Address of the Office.	Office of The Postmaster General, Southern Circle, Khulna-9000.					
Selling Tender Document (Principal)		Building Branch, Office of The Postmaster General, Khulna-9000.					
Selling Tender document (Other)		1.Office of The Deputy Postmaster General, Khulna/ Jessore/ Barisal/ Patuakhali/Kustia/Faridpur/Rangpur(For selling W2,W3,W6 No schedule). 2.Office of The Senior Postmaster, Khulna GPO.					
Receiving Tender Document		1. Office of The Postmaster General, Khulna in the tender box. 2. Office of The Deputy Commissioner, Khulna. 3. Office of The Superintendent of police, Khulna. 4. Office of The Deputy Postmaster General, Khulna. 5. Office of The Senior Postmaster, Khulna GPO, Khulna.					
Opening Tender Document		Committee Room, Postmaster General Office, Khulna-9000.					
18	Tender Validity Period	60 days from the date of Tender opening.					
19	Eligibility of Tender (All Contractors of govt/semi govt/ autonomous bodies )	This invitation for Tender is open to all eligible tenderers as mentioned below:					
The contractor shall be		a) Bangladeshi nationality. b) UP to date Enlistment in Govt/ Semi Govt/ Autonomous Bodies. c) Vat Registration Certificate. d) Tax identification numbers (TIN), up-to-date Income Tax Certificate. e) Trade licence ( Up- to-date) f) Organogram of the firm with detailed description of Senior Engineers Working. g) The Tenders will have to submit along with other papers, attested copies of following documents with the Tender Schedule at the time of document submission and will have to apply in Letter head pad for purchasing the Tender Schedule. h) All the submittals must be signed by the tenderer with Seal & date. i) Submitted Certificate must be attested by the 1 <sup>st</sup> class gazetted officer.					
20	Brief description of Goods or Work :	Civil, Sanitary, Water Supply and electrical Works etc.					
21	Brief Description of Related Services :	N/A					
PROCURING ENTITY DETAILS							
22	Name of Official Inviting Tender	Md. Shamsul Alam.					
23	Designation of Official Inviting Tender	Additional Postmaster General, Southern Circle, Khulna-9000.					
24	Address of Official Inviting Tender	Office of the Post master General, Southern Circle, Khulna.					
25	Contact Details of Official Inviting Tender	041-761895.					
Special Instruction :		(1) The procuring entity reserves the right to accept or reject all the Tenderer or any of the tender Proceedings without assigning any reason. (2) If more than one Tenderers becomes the lowest responsive bidder quoting the same rate. The winning bidder will be selected through Lottery in presence of the Tenderers(if present).The date, place and time of Lottery will be notified later (3) All The Procurement of Tenders with be followed and revised by the Regulation of PPR-2008. (4) Rate Analysis of the item work will be submitted if item rate is quoted (±10%) Less or above from the PWD Schedule of Rates 2014). (5) Every unit rate will be written in figure & Word in Schedule Rate quote . (6) Arithmetical errors will not be Considered more than 2% (Two Percentage of total quantity of amount quoted). (7) The Tender Security must be submitted in pay Order or Bank draft in favour of Post Master General, Southern Circle as mentioned amount of Tender Security. (8) All Tender documents of all the groups will be available in PMG office, Khulna and Deputy PMG office, Khulna /Jessore/Kustia/Barisal/Faridpur Patuakhali/ Rangpur and Khulna G.P.O Khulna.					

( Md. Shamsul Alam )  
Additional Postmaster General  
Southern Circle, Khulna-9000.