



MA Rouf, chairman of Mutual Trust Bank; Syed Manzur Elahi, founding chairman; Rashed A Chowdhury, director and former chairman, and Anis A Khan, CEO, hand over a cheque and crest to the family of Hossein Alamgir, a non-resident Bangladeshi living in Italy, at a ceremony at the bank's corporate head office in Dhaka on Sunday. The bank honoured Alamgir with the 7th "MTB Bravery and Courage Award" for saving an Italian female photographer from a sexual assault by a group of unruly men in Florence last month.

China should push market-based financial reforms: central bank adviser

REUTERS, Beijing

China's central bank policy adviser Huang Yiping said on Wednesday that bank lending rates in China should be market-based and that policymakers should not rely on administrative measures to lower funding costs.

Policymakers should push market-based financial reforms while improving supervisory systems, Huang, a professor at Peking University, said at a financial forum in Beijing.

China has moved to liberalise deposit and lending rates over the past decade, but the state-led banking sector still faces significant government involvement, from setting of lending quotas to directing lending into favoured industries.

Borrowing costs in China have risen this year as the government tries to squeeze out speculative lending and a further rise in debt levels. Some analysts say higher interest rates from the deleveraging drive will hurt small, private firms.

However, Huang said that artificially low interest rates can lead banks to lend less to borrowers seen as higher risk.

"There are benefits from low financing costs but the basic concept is that costs should cover risks. If we keep costs too low, entities with higher risks and higher potential returns are excluded from the market," Huang said.

"We cannot simply say that the strength of support for the real economy has increased if financing costs are lower."

Huang also said China should no longer use the amount of credit issued to measure support for the real economy. The government is looking to promote lending to the real economy and away from property and financial speculation.

It has recently offered incentives for banks to lend to small firms including lower reserve requirements and tax-free interest income.

Venezuela in 'selective default', signs debt deal with Russia

AFP, Moscow

Venezuela signed a debt restructuring deal with major creditor Russia on Wednesday, a diplomatic source told AFP, as ratings agencies declared Caracas in partial default.

The country is seeking to restructure its foreign debts, estimated at around \$150 billion, after it was hit hard by tumbling oil prices and American sanctions.

The source did not give details of the deal, which are set to be made public at a press conference at the Venezuelan embassy attended by the country's finance minister Simon Zepa.

S&P Global Ratings meanwhile said it had placed Venezuela's state-owned oil company PDVSA in "selective default" after it failed to make its interest payments on some of its debt.

The ratings agency this week declared the country itself in selective default after it failed to make \$200 million in payments on two global bond issues.

Fitch also downgraded PDVSA and cash-strapped Venezuela over delayed payments, but Caracas insisted it was in the process of paying up.

Moscow and Caracas have been negotiating for months the terms of a deal that would restructure almost \$3 billion-worth of debt taken out in 2011 to finance the purchase of Russian arms.

Anton Tabakh, chief economist at the RAEX rating agency, said it was "normal" that Moscow was continuing to restructure Caracas's debts.

The move allows "both parties to save face and gain time, because now the issue of Venezuelan debt simply cannot be resolved, even formally," he told AFP.

Caracas has only \$9.7 billion in foreign reserves and needs to pay back at least \$1.47 billion in interest on various bonds by the end of the year, and then about \$8 billion in 2018.

Russia and China are the two main creditors and allies of Venezuela, which owes them a total of \$8 billion and \$28 billion respectively.

The Chinese foreign ministry on Wednesday expressed confidence Caracas could "properly handle" its debt crisis, adding that financial cooperation was "proceeding normally".

In response to the downgrading from ratings agencies, Communications Minister Jorge Rodriguez said Venezuela was already catching up on the payments.

"Today, we have begun interest payments on Venezuela's foreign debt and last week, PDVSA made its debt interest payments," he said on state television Tuesday.

"We pay our debts, despite what the ratings agencies, the US Treasury, the European Union or (US President) Donald Trump say."

A committee of 15 financial firms meeting in New York meanwhile put off a decision for a third straight day on whether to declare a "Failure to Pay Credit Event" at PDVSA.

They will reconvene Thursday to determine whether holders of PDVSA debt with default insurance -- credit default swaps -- can collect payment.

PDVSA is vulnerable to creditors potentially moving to seize crude shipments or refinery assets abroad, particularly from its US subsidiary Citgo.

If a selective default spreads to other bond issues, particularly the nation's sovereign debt, the South American country would likely be declared in full default.

A full default -- recognition that Venezuela is unable to repay its massive debt -- would have enormous consequences for the country, whose population is already suffering severe food and medicine shortages because of a lack of money to import them.

President Nicolas Maduro has formed a commission to restructure Venezuela's sovereign debt and PDVSA's.

But participants in a first meeting in Caracas on Monday said officials had given no concrete details on its plans.

A default can be declared by the major ratings agencies, big debtholders or the government itself.

Maduro is also under fire internationally for marginalizing the opposition, which controls the legislature, and stifling independent media.

The US called an informal meeting of the UN Security Council, where US Ambassador Nikki Haley slammed Venezuela as an "increasingly violent narco-state" that poses a threat to world security.

Permanent council members Russia and China boycotted the talks.

Venezuela's envoy to the UN, Rafael Ramirez, called the meeting a "hostile" act of US "interference."

**Jiban Bima Corporation**
Head Office
24, Motijheel C/A, Dhaka-1000

যৌতুক দেয়া ও নেয়া
দুটিই অন্যান্য (অবৈধ)

Appointment of Actuarial Consultant or Consulting Firm

Applications are invited from individual Actuaries or Actuarial Consulting firms for providing actuarial services to Jiban Bima Corporation in areas such as,

- (i) Development and Pricing of new life insurance products,
- (ii) Actuarial valuation of Policy liabilities,
- (iii) Valuation of liability in respect of superannuation benefits of the employees of Jiban Bima Corporation, and any other actuarial services as required by the Corporation from time to time.

The applicant should have at least five years post qualification experience in the areas mentioned above. Application along with the latest CV and two passport sized photographs, and in the case of firm details of the firm, should be submitted within 30th November, 2017. Fees for actuarial services mentioned above should be stated in the application. Appointment will be made subject to clearance from the competent authority, if required.

GD-2475 **General Manager-T.A.**

Government of the People's Republic of Bangladesh
Office of the Executive Engineer, RHD
Road Division, Faridpur
☎/Fax: 0631/63256-66367
E-mail: eefar@rhd.gov.bd

RHD Quotation for Toll Collection

Sealed Quotation are hereby invited for the following work:-

01	Leasing Quotation Notice No.	: FRD-01/2017-2018 (2nd Call).
02	Description of Toll	: Leasing out for collection of Toll from different Vehicular Traffic crossing the GORAI BRIDGE at 66th k.m. of Daulatdia-Faridpur (Goalchamat)-Magura-Jhenaidah-Jessore-Khulna-Mongla (Degra) N-7 Road under Road Division, Faridpur during the year 2017-18, 2018-2019, 2019-2020. (From 07/02/2018 to 30/06/2020 = 875 days).
03	Lease Period	: 3 (Three) financial years (from 07/02/2018 to 30/06/2020) = 875 days.
04	Price of Quotation Scheduled	: Tk. 5,000.00 (Five Thousand) only.
05	Earnest money	: 10% of Quoted Rate (Except VAT & I.T) in the form of B.D./P.O. from any schedule Bank of Bangladesh in favour of the Executive Engineer, RHD, Road Division, Faridpur.
06	Last date & time for selling Leasing quotation document	: 28-11-2017 up to office hour.
07	Last date & time for receiving the quotation	: 29-11-2017 up to 12:30.
08	Eligibility of Quotationer	: Contractors in RHD or in any Department/Any Persons/Firm in Bangladesh. (Who possess Nationality, VAT, up-to-date Trade Licence & Income Tax Certificate).
09	Name of offices where Leasing Quotation will be available	: Divisional Commissioner, Dhaka Division, Dhaka/ Deputy Commissioner, Faridpur/Executive Engineer, RHD, Road Division, Faridpur/ Madaripur/Shariatpur/Gopalganj/Rajbari/ Magura/ Planning Division-1, Sarak Bhaban, Tejgaon, Dhaka/Sub-Divisional Engineer, RHD, Road Sub-Division-1/21st Line Workshop, Faridpur.
10	Name of offices where Leasing quotation will be received	: a) Executive Engineer, RHD Road Division, Faridpur/Magura. b) Additional Chief Engineer, RHD, Road Zone, Gopalganj & c) Deputy Commissioner, Faridpur.
11	Date, time & place for opening the quotation	: Place : Executive Engineer, RHD Office Roads & Highways Department, Road Division, Faridpur. Date : 29/11/2017 Time : 4:00pm

The undersigned reserves the right to accept or reject any/all Quotations without assigning any reason thereof.

Mohammad Jahangir Alam
I.D. No. 601929
Executive Engineer, RHD
Road Division, Faridpur

GD-2474



Sheltech Chairman Kutubuddin Ahmed and Managing Director Toufiq M Seraj attend a press conference on Tuesday when they announced the commencement of "Sheltech Winter Festival 2017", an 11-day fair starting today at Sheltech Lounge on Panthapath in Dhaka.

Brexit day upheaval if UK clearing houses cut off: JPMorgan

REUTERS, London

Financial markets face Brexit day upheaval if clearing houses in Britain are abruptly cut off from continental customers, a senior JPMorgan bank official said on Wednesday.

Sally Dewar, international head of regulatory affairs at the US bank, said that without European Union recognition of UK clearers before Britain's departure from the bloc in March 2019, there could be significant market disruption.

Under current EU rules, a British clearing house could not obtain this recognition until after Brexit.

"The lack of recognition could lead to market disruption on Day One, and that's why we can't predict the extent of it," Dewar told a House of Lords committee.

Clearing houses like LCH and ICE Clear ensure that trillions of pounds of financial transactions are completed safely, and Dewar said they will need transitional arrangements.

JPMorgan and its peers who serve customers across Europe from a base in London are now activating plans to avoid disruption in customer links, such as by setting up new hubs or expanding existing ones in the EU.

"Clearly there is a ticking clock. We are already in execution mode in terms of the infrastructure, licences, approvals that we need," Dewar said. Some key decisions on moving staff have also been taken.

"But by the end of Q1 (2018) we have to start taking decisions around informing clients, which becomes more difficult to unravel," Dewar said.

She acknowledged that if EU trades cannot be booked in London, it would mean a loss of tax revenue for Britain.

The European Central Bank, which licences banking hubs in the euro zone, said in a newsletter on Wednesday that it was "not comfortable" with booking models being proposed by lenders who want to continue using London after Brexit.

Julian Adams, group regulatory and government relations director at UK insurer Prudential, said the financial industry also needed to know how "inoperables", or issues only governments can resolve, will be dealt with. These include ensuring that cross-border insurance contracts still work.

Airbus wins biggest jet order from Indigo Partners

REUTERS, Dubai

Airline pioneer Bill Franke placed a historic order for 430 Airbus A320neo-family jets on Wednesday, doubling down on investments in ultra-low cost airlines that offer bargain ticket prices coupled with a slate of extra fees.

The deal was worth \$49.5 billion at list prices. Franke, 80, signed the preliminary order at the Dubai Airshow. It was one of the industry's biggest deals by volume and the most planes ever sold by Airbus in one batch.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার				
এমবিডিসি, স্বাস্থ্য অধিদপ্তর				
টিবি গেইট, লেগেন্ড হাসপাতাল কমপাউন্ড				
মহাখালী, ঢাকা-১২১২				
দরপত্র বিজ্ঞপ্তি				
১.	মন্ত্রণালয়/বিভাগ	স্বাস্থ্য ও পরিবার কল্যাণ মন্ত্রণালয়।		
২.	সংস্থা	জাতীয় যক্ষ্মা নিয়ন্ত্রণ কর্মসূচি, স্বাস্থ্য অধিদপ্তর, মহাখালী, ঢাকা।		
৩.	ক্রয়কারীর নাম	অতিরিক্ত মহাপরিচালক, প্রশাসন ও লাইন ডাইরেক্টর টিবি-এল এন্ড এএসপি, স্বাস্থ্য অধিদপ্তর, মহাখালী, ঢাকা।		
৪.	ক্রয়কারীর কোড	প্রযোজ্য নহে।		
৫.	ক্রয়কারীর জেলা	ঢাকা		
৬.	দরপত্রের পদ্ধতি	উন্মুক্ত দরপত্র।		
৭.	দরপত্র আহ্বানের সূত্র ও নম্বর	স্বাস্থ্যবিধি/এমবিডিসি/এমএসজার স্পটাম/২০১৭/৬৬১১		
৮.	তারিখ	১২/১১/২০১৭ইং।		
৯.	ক্রয় প্রক্রিয়া	কম্পিউটার/টেন্ডার/সরবরাহকারীকে গণপ্রজাতন্ত্রী বাংলাদেশ সরকার এর পাবলিক প্রকিউরমেন্ট রেগুলেশন-২০০৮ অনুসরণে নির্বাচিত করা হইবে।		
মূল তথ্য				
১০.	অর্থ এবং অর্থের উৎস	রাজস্ব বাজেটের আওতাধীন (২০১৭-২০১৮)।		
১১.	উন্মুক্ত সহযোগী	প্রযোজ্য নহে।		
১২.	প্রকল্প/কর্মসূচি কোড	প্রযোজ্য নহে।		
১৩.	প্রকল্প/কর্মসূচি নাম	জাতীয় যক্ষ্মা নিয়ন্ত্রণ কর্মসূচি, ডিজিএইচএস, মহাখালী, ঢাকা।		
১৪.	দরপত্র প্যাকেজ	এসপি নং-১		
১৫.	দরপত্র প্যাকেজ নাম	এমএসজার স্পটাম পট।		
১৬.	দরপত্র প্রচারের তারিখ	১২/১১/২০১৭ইং		
১৭.	দরপত্র তফসিল বিক্রয়ের শেষ তারিখ	০৪/১২/২০১৭ইং বিকাল ৫.০০ ঘটিকা।		
১৮.	দরপত্র জমা প্রদানের সর্বশেষ তারিখ ও সময়	০৫/১২/২০১৭ইং বেলা ১.০০ ঘটিকা।		
১৯.	দরপত্র উন্মুক্ত তারিখ এবং সময়	০৫/১২/২০১৭ইং বিকাল ৩.০০ ঘটিকা।		
২০.	অফিসের নাম এবং ঠিকানা	জাতীয় যক্ষ্মা নিয়ন্ত্রণ কর্মসূচি, টিবি গেইট, কুঠ নিয়ন্ত্রণ হাসপাতাল কমপাউন্ড, ডিজিএইচএস, মহাখালী, ঢাকা।		
	দরপত্র দলিল বিক্রয় (প্রধান)	ঐ		
	বিক্রয় দরপত্র দলিল (অন্যান্য)	ঐ		
	দরপত্র দলিল গ্রহণকারীর (অন্যান্য)	ঐ		
দরপত্রাদানের তথ্য				
২১.	বৈধ দরপত্র	কম্পিউটার/টেন্ডার/সরবরাহকারীকে অবশ্যই তাদের যোগ্যতা এবং অন্যান্য তথ্যাদি তফসিলের সহিত সংযুক্ত শর্তাবলী অনুযায়ী প্রদান করতে হবে এবং বর্ণিত কাজের জন্য উপযুক্ততার তথ্যাদি প্রদান করতে হবে।		
২২.	মাল্যমাত্রের বিঘদ বিবরণ	স্পটাম পট		
২৩.	এই সংক্রান্ত কাজের বিঘদ বিবরণ	তফসিল অনুযায়ী।		
২৪.	দরপত্র তফসিল ৭৫০/- (সাতশত পঞ্চাশ টাকা) সোনালী ব্যাংক/বাংলাদেশ ব্যাংক, ঢাকাতে কোড নং-১-২৭১২-০০০০-২০৬৬ ট্রিজারী চালানোর মাধ্যমে জমা প্রদানপূর্বক আবেদনের মাধ্যমে চালানের মুদ্রাকপি সংযুক্ত করে অত্র কার্যালয়ের প্রশাসন শাখা হতে গ্রহণ করা যাবে।			
২৫.	প্যাকেজ	প্যাকেজের ধরণ	দরপত্র গ্রহণের স্থান	কার্য সম্পাদনের সময় সপ্তাহ/মাস
	এসপি-১	স্পটাম পট	জাতীয় যক্ষ্মা নিয়ন্ত্রণ কর্মসূচি, কুঠ নিয়ন্ত্রণ হাসপাতাল কমপাউন্ড, ডিজিএইচএস (টিবি গেইট), মহাখালী, ঢাকা/বিভাগীয় কর্মশালার কার্যালয়, ঢাকা বিভাগ, ঢাকা	১৫ দিন
			টাকা	১,৫৫,০০০/-
ক্রয়কারী সংস্থার বিবরণ				
২৬.	দরপত্র আহ্বানকারীর নাম	ডাঃ মোঃ ইহতেশামুল হক চৌধুরী।		
২৭.	দরপত্র আহ্বানকারীর পদবী	অতিরিক্ত মহাপরিচালক, প্রশাসন ও লাইন ডাইরেক্টর, টিবিএল এন্ড এএসপি, স্বাস্থ্য অধিদপ্তর, মহাখালী, ঢাকা।		
২৮.	দরপত্র আহ্বানের ঠিকানা	জাতীয় যক্ষ্মা নিয়ন্ত্রণ কর্মসূচি, কুঠ নিয়ন্ত্রণ হাসপাতাল কমপাউন্ড, ডিজিএইচএস (টিবি গেইট), মহাখালী, ঢাকা।		
২৯.	দরপত্র আহ্বানকারীর যোগাযোগের নম্বর	টেলিফোনঃ ৯৮৮৭৩৪৩ ফ্যাক্স-৯৮৮৭৩৪৩		
৩০.	কোন কারণ দর্শানো ব্যতীতকার্যে যে কোন অথবা সকল দরপত্র গ্রহণ কিংবা বাতিল করার ক্ষমতা কর্তৃপক্ষ সংরক্ষণ করেন।			
ডাঃ মোঃ ইহতেশামুল হক চৌধুরী অতিরিক্ত মহাপরিচালক (প্রশাসন) ও লাইন ডাইরেক্টর টিবিএল এন্ড এএসপি স্বাস্থ্য অধিদপ্তর, মহাখালী, ঢাকা				
জিডি-২৪৬৩				