

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES					
Week-on-week		As of Friday		Friday closings				As on Thursday					
DSEX	1.55%	Gold	\$1,274.50	MUMBAI	0.19%	TOKYO	0.82%	SINGAPORE	0.11%	USD	81.90	EUR	93.50
CSCX	1.56%	Oil	\$56.90	SHANGHAI	0.16%					GBP	105.93	JPY	0.70
	6,193.57				33,314.56		22,681.42		3,420.10	SELL TK	82.90		0.74

রোগ নির্ণয়ে সর্বাধুনিক যন্ত্রপাতি ও সর্বোচ্চ মান।
প্রতিটি ডায়াগনস্টিক টেস্ট, আইসিইউ, সার্জারী ও ডায়ালাইসিসে ন্যূনতম ৩০% সঞ্চয়।

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star BUSINESS

DHAKA SUNDAY NOVEMBER 12, 2017, KARTIK 28, 1424 BS

Govt moves to boost remittance inflow

Inter-ministerial panel comes up with 18 proposals

AKM ZAMIR UDDIN

An inter-ministerial committee has come up with 18 proposals to boost the remittance inflow through the formal channel and ward off the rising menace of digital hundi.

The development comes after the government formed a committee to investigate the shrinking inflow of remittance, a major source of foreign currency for Bangladesh, since fiscal 2015-16.

Remittance inflow in fiscal 2016-17 was the lowest in six years, which plunged the country's current account balance in the deficit zone for the first time in five years, according to data from the Bangladesh Bank.

The committee, headed by Md Fazlul Haque, additional secretary of the finance ministry's bank and financial institutions division, has submitted its report on September 10.

The proposals include taking legal action against the vested quarters involved in digital hundi, an illegal transfer of funds from abroad.

Under the system, the remitter deposits the amount to a vendor in his/her host country, who then instructs his network in Bangladesh to deposit the sum to the mobile financial service accounts of the remitter's relative.

The government should also take cooperation from the concerned law enforcement agencies of the host countries to prevent digital hundi.

Action should also be taken against the expatriate Bangladeshis with illegal assets abroad with the view to wiping out the local hundi cartel.

READ MORE ON B3

Banglalink's revenue falls 4.57pc in Q3

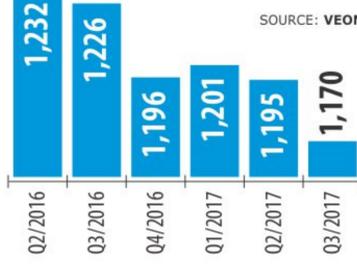
MUHAMMAD ZAHIDUL ISLAM

Banglalink's revenue in the third quarter of the year declined 4.57 percent to Tk 1,170 crore -- the lowest in nine quarters -- due to stiff competition and the growing tendency among subscribers to use multiple connections.

But it was not disclosed if the operator made any profit during the quarter in the financial report released by its parent company Veon on Thursday.

Banglalink's data revenue rose

BANGLALINK'S REVENUE in crores of taka



28 percent to Tk 170 crore in the third quarter of the year on the back of acceleration of active data customer growth of 17.1 percent year-on-year.

Customer per data usage more than doubled to 523 megabytes a month.

Fuelled by aggressive customer acquisition campaigns, Banglalink's subscriber base widened 8.4 percent year-on-year in the quarter, taking the total tally to 3.14 crore and reversing the negative trend of the previous quarter.

READ MORE ON B3

NBR plans to lower flat registration cost

STAR BUSINESS REPORT

The tax administrator plans to reduce the flat registration cost and ease the complexities related to value added tax to give a boost to the real estate sector.

The National Board of Revenue is also finding ways to lessen the pressure on the realtors at the time of enforcing the new VAT law in July 2019, said Md Nojibur Rahman, chairman of NBR.

Rahman spoke in a meeting with the leaders of the Real Estate and Housing Association of Bangladesh (REHAB) at Hotel Purbani in Dhaka yesterday.

At the meeting, the realtors proposed NBR reduce the flat registration cost to 6.5 percent from the existing 15.5 percent.

The government should introduce a secondary market to change the ownership of flats like the market for used cards, said Alamgir Shamsul Alamin, president of REHAB.

There should be no registration fee for secondhand or used flats, he said.

READ MORE ON B3

Social business is our future

Says Mayor of Paris at the launch of Social Business House Les Canaux in French capital

STAR BUSINESS REPORT

Les Canaux, a historic building, in Paris has officially begun its journey as Social Business House in order to promote social business and the social economy in the French capital.

Mayor Ann Hidalgo and Nobel Laureate Prof Muhammad Yunus together launched the social business house on Thursday, Yunus Centre in Dhaka said in a statement yesterday.

Last year, the mayor announced that the historic building will be dedicated to become the home of social business and the social economy for Paris.

Built in 1882, the building served as the administrative office of the Canals of Paris. It is located on the

19th district of Paris which is a very vibrant neighbourhood attractive to young people.

Nicolas Hulot, deputy prime minister of France and environment minister, attended the launching ceremony as the chief guest.

A group of dignitaries was given a guided tour of the facilities of the social business house.

The house has been refurbished where all its decor, carpets, furniture and fittings are made from recycled materials, notably ocean plastic, waste paper and waste wood.

Yunus Centre Paris, also located in the same building, was also opened. Yunus Centre Paris is now a registered legal entity in the city.

Speaking on the occasion, Mayor

Hidalgo said she is committed to social business and she wants to make Paris as the social business capital of the world and turn Paris as the social business city.

The mayor emphasised that social business is the future of the world. "It is the future of humanity and it is the future of the planet."

She said that the present system is not sustainable.

Hulot highlighted that social business and the work that Les Canaux has set for itself is the most powerful way to move forward.

Prof Yunus said social business is like a bug, a friendly bug that infects everyone who comes into contact with it, because selflessness exists in every individual.

4 DAYS TO GO

NOMINATE THE WINNERS IN THE CATEGORIES BELOW :

ICT PRODUCT OF THE YEAR

ICT SOLUTION PROVIDER OF THE YEAR (LOCAL MARKET FOCUS)

ICT BUSINESS PERSON OF THE YEAR

ICT SOLUTION PROVIDER OF THE YEAR (INTERNATIONAL MARKET FOCUS)

ICT START UP OF THE YEAR

ICT PIONEER OF THE YEAR

E-BUSINESS OF THE YEAR

Powered by: Microsoft BRAC BANK

Enlightened by: BASIS
Bangladesh Association of Software & Information Services

Hospitality Partner: Le MERIDIEN
DHAKA

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LAST DATE OF SUBMISSION : 15 NOVEMBER 2017