



Junior School Certificate (JSC) examinees take the examinations in a dilapidated classroom at Charkazol High School centre in Galachipa upazila of Patuakhali. Inset, other examinees at a temporary shed at the centre. PHOTO: STAR

# Exam in risky building, temporary shed

OUR CORRESPONDENT, Patuakhali

Junior School Certificate (JSC) examinees are taking the examinations under risk at a centre in Galachipa upazila of the district as the school building is badly damaged.

Five hundred and fifty-three examinees, including 210 girls, are taking part in the examinations at Charkazol High School centre, but the number of classrooms is not sufficient.

The school authorities set up two temporary sheds to accommodate the examinees, with 80 examinees in each. The sheds have tin roofs and cloth fence.

Headmaster Md Jamal Hossain said the old school building, which

was built in 1960, is unfit for use due to lack of renovation, but 120 examinees are taking the examinations at risk in its four rooms.

The other 273 examinees are appearing in another building of the school, he added.

Jamal said they are worried as the examinations could be disrupted if it rains.

"We made such an arrangement as this is a remote area and there is no alternative centre nearby and it is 30km away from the Galachipa upazila headquarters," he added.

Senior teacher of Char Agostee High School Abdul Motaleb Khan said 65 examinees of the school are taking the examinations under the temporary sheds.

Motaleb said examinees suffer a lot as the tin roof becomes very hot in the sun.

Secretary of the examination centre, also Headmaster of Char Biswas High School Md Nasir Uddin said they are worried as the building is in very bad shape and plaster often falls on the examinees.

Guardian Md Faruque Khan also expressed his fear as the children are taking the examinations in a risky building.

Galachipa Upazila Secondary Education Officer Md Golam Mostafa said around 5,000 examinees are taking part in five centres under the upazila, of which Charkazol school is the riskiest as the school building is badly damaged.



A happy Jannatul with her adopted newborn. PHOTO: STAR

# Abandoned newborn gets new parents

OUR CORRESPONDENT, Kushiya

With a number of couples interested in giving her the life she deserves, a court verdict seems to be a perfect solution in finding a home for an abandoned newborn.

Childless couple Abdul Alim and Jannatul Ferdous finally adopted the baby, after a court order.

Trishna Moni, a senior staff nurse at Chuadanga Sadar Hospital, said eighteen-year-old pregnant Khushi Khatun took admission last Thursday with severe labour pain and gave birth to a baby girl the same night.

The following morning, Khushi fled from the hospital, abandoning the newborn on the hospital bed.

Knowing of the matter after three to four hours, the employees of the hospital informed the police, she said, add-

ing, a team from Sadar Police Station launched a frantic search to trace the woman but failed.

"Khushi might have used fake name and address while taking admission," said the nurse.

After the incident came to light, many rushed to the hospital and wanted to adopt the newborn.

Finding no solution, hospital authority and police sent the baby under the custody of Chuadanga Social Welfare Department.

Later, three families formally applied to the court on Sunday to adopt the baby.

After hearing on Monday, District Women and Children Repression Prevention Tribunal fixed Wednesday for judgment.

Alim, currently working at Chuadanga Detective Branch of Police, said he and his wife are very happy.

# Tania's DU education now certain

STAR REPORT

Uncertainty about Tania Tahid Tani's Dhaka University (DU) admission is over.

Thanks to the timely taken initiatives by Lalmonirhat local administration and Lakeshore Hotel, who came up with the financial support following a report published in The Daily Star's October 9 issue.

Tani, a meritorious student from Teesta river basin area in Lalmonirhat, secured the 808th position in the merit list of 'Kha' unit in DU admission test held in September but her admission was uncertain due to her father's financial insolvency.

Tania said she is now expecting to complete her enrolment on November 26 with financial support from Lalmonirhat Deputy Commissioner Shafiqul Arif and Lakeshore Hotel Chairman Kazi Shamsul Haque.

"I thought I would never be able to study at DU. But since the report was published many assured us support," she said.

Tania secured GPA-5 (A+ grade) in both SSC and HSC examinations from humanities group and got talent pool scholarships in Class V and Class VIII as well.

# Fertilizer store workers on strike

OUR CORRESPONDENT, Gaibandha

Labourers of Gaibandha fertilizer buffer stock warehouse started an indefinite strike from Wednesday protesting an officer's alleged involvement in irregularities.

Due to the strike, they stopped loading and unloading fertilizer on the warehouse premises, so a huge number of fertilizer loaded trucks remained stranded there.

The labour leaders said warehouse officer Ashok Kumar Chowdhury most of the time allegedly stopped loading and unloading of fertilizer from the

warehouse. Instead, he diverted all the fertilizer loaded trucks directly to the dealers' shops, depriving them from getting fair wages.

The labourers refused to load and unload fertilizer on the warehouse premises until the matter is resolved.

Gaibandha fertilizer buffer stock sources said 58 thousand tonnes of urea fertilizer are required for the district round the year. The fertilizer is brought from Shylhet, Chittagong and Bagabari and then unloaded at different warehouses in Gaibandha municipi-

pality area. As many as 111 dealers of the district lifted the fertilizer from the warehouses as per requirement.

Labourers said over 60 labourers are engaged in loading and unloading fertilizer at the warehouse compound, but the warehouse officer has been diverting all the fertilizer loaded trucks directly to the dealer's business units, depriving labourers from getting wages for the last one year.

Ashok Kumar said they sometimes diverted loaded trucks to dealers' shops directly during emergency, but the labourers get their wages as per rate.

Summit Power Limited	
Summit Centre, 18 Kawran Bazar C/A, Dhaka - 1215	
QUARTERLY FINANCIAL STATEMENTS	
We forward herewith the un-audited Financial Statements of the Company for the first quarter ended September 30, 2017 as per Regulation 17(1) of Dhaka Stock Exchange Limited (Listing) Regulations, 2015, dated July 12, 2015. Copies of the Statements have also been despatched to the Bangladesh Securities & Exchange Commission (BSEC) & Chittagong Stock Exchange Limited.	
Consolidated Statement of Financial Position (Un-audited)	
As at 30 September 2017	
	As at 30 September 2017 Taka
As at 30 June 2017 Taka	
<b>Assets</b>	
Property, plant and equipment	20,790,015,164
Intangible assets	37,863,762
Capital work in progress	1,065,054,400
Investment in associates	5,228,785,947
Available-for-sale financial assets	4,049,808,751
<b>Non-current assets</b>	<b>31,171,528,024</b>
	<b>20,856,702,751</b>
Inventories	50,995,527
Trade receivables	8,507,994,381
Other receivables	99,327,502
Inter company receivables	24,604,208
Advances, deposits and prepayments	266,951,115
Cash and cash equivalents	5,217,251,322
<b>Current assets</b>	<b>14,167,124,055</b>
<b>Total assets</b>	<b>45,338,652,079</b>
	<b>30,573,267,287</b>
<b>Equity</b>	
Share capital	10,678,772,390
Share premium	6,479,097,639
Revaluation reserve	997,306,022
Fair value reserve	416,212,448
Capital reserve	1,668,093,205
Retained earnings	12,098,924,889
Equity attributable to owners of the company	32,338,406,592
Non-controlling interests	1,833,890,249
<b>Total equity</b>	<b>34,172,296,841</b>
	<b>32,744,874,873</b>
<b>Liabilities</b>	
Project loan - non-current	5,661,696,972
Redeemable pref. shares - non-current	983,677,920
Deferred liabilities	220,560,725
<b>Non-current liabilities</b>	<b>6,865,935,618</b>
	<b>5,647,524,050</b>
Unclaimed dividends	43,246,537
Trade payables	3,490,656,210
Other payables and accruals	225,222,313
Liability for deferred LCs	103,626,866
Project loan - current	437,667,694
<b>Current liabilities</b>	<b>4,300,419,620</b>
<b>Total liabilities</b>	<b>11,166,355,237</b>
<b>Total equity and liabilities</b>	<b>45,338,652,079</b>
	<b>42,473,700,846</b>
<b>Net asset value per share (NAVPS)/ (Restated)</b>	<b>30.28</b>
	<b>29.02</b>
Consolidated Statement of Profit and Loss and Other Comprehensive Income (Un-audited)	
for the 1st quarter ended 30 September 2017	
	For the 1st quarter ended July-Sep 2017
July-Sep 2016	
Revenue	4,815,077,975
Cost of sales	(3,641,441,292)
<b>Gross profit</b>	<b>1,173,636,683</b>
	<b>1,159,697,300</b>
Other income	597,733
General and administrative expenses	(108,729,075)
<b>Operating profit</b>	<b>1,065,505,341</b>
Net finance income/(costs)	(84,297,512)
<b>Profit before tax</b>	<b>981,207,829</b>
<b>Profit after income tax</b>	<b>981,207,829</b>
	<b>949,125,595</b>
Other comprehensive income	183,139,073
Share of profit from associate companies	245,680,737
<b>Profit after income tax</b>	<b>1,164,346,902</b>
	<b>1,194,806,332</b>
<b>Items that will not be reclassified to profit or loss</b>	
Available-for-sale financial assets-net change in fair value	263,075,066
<b>Other comprehensive income</b>	<b>263,075,066</b>
<b>Total comprehensive income</b>	<b>1,427,421,968</b>
	<b>1,111,913,580</b>
<b>Profit attributable to:</b>	
Owners of the company	1,082,816,810
Non-controlling interests	81,530,092
<b>Total comprehensive income attributable to:</b>	<b>1,164,346,902</b>
	<b>1,194,806,332</b>
<b>Earnings per share/ (Restated)</b>	<b>1.01</b>
	<b>1.01</b>
Statement of Cash Flows (Un-audited)	
for the 1st quarter ended 30 September 2017	
	For the quarter ended 30 September 2017
30 September 2016	
<b>Cash flows from operating activities</b>	
Cash receipts from customers	2,870,612,332
Cash paid to suppliers and employees	(2,044,929,471)
Receipts from other sources	39,500,296
Interest and other charges paid	(121,766,918)
<b>Net cash from operating activities</b>	<b>743,416,239</b>
	<b>431,253,480</b>
<b>Cash flows from investing activities</b>	
Acquisition of property, plant and equipment	(131,702,214)
Payment for capital work in progress	(162,529,174)
Investment in subsidiary	-
Investment in associates	(100,000,000)
<b>Net cash used in investing activities</b>	<b>(394,231,388)</b>
	<b>(44,093,606)</b>
<b>Cash flows from financing activities</b>	
Receipt/(payment) of project loan	(20,268,293)
Receipt/(payment) of redeemable preference shares	-
(Payment)/receipt of short term project loan	-
Financing (to)/from inter company	(24,604,208)
Payment of cash dividend	(134,345)
<b>Net cash used in financing activities</b>	<b>(45,006,846)</b>
	<b>(471,286,846)</b>
<b>Net changes in cash and cash equivalents</b>	<b>304,178,005</b>
	<b>(84,126,972)</b>
<b>Opening cash and cash equivalents</b>	<b>4,913,073,317</b>
<b>Closing cash and cash equivalents</b>	<b>5,217,251,322</b>
	<b>1,896,508,535</b>
<b>Net operating cash flow per share (NOFPS)/ (Restated)</b>	<b>0.70</b>
	<b>0.40</b>
Consolidated Statement of Changes in Equity (Un-audited)	
for the quarter ended 30 September 2017	
	Attributable to owners of the Company
	Share capital
	Share premium
	Revaluation reserve
	Fair value reserve
	Shares to be issued on amalgamation
	Capital reserve
	Retained earnings
	Total
	Non-controlling interests
	Total equity
Balance at 1 July 2017	10,678,772,390
Total comprehensive income	1,082,816,810
Other comprehensive income	263,075,066
Total comprehensive income	1,082,816,810
Transactions recognised directly in equity	(4,780,428)
Transfer from revaluation reserve to retained earnings	(4,780,428)
Total transactions recognised directly in equity	(4,780,428)
Balance at 30 September 2017	10,678,772,390
Balance at 1 July 2016	8,780,087,219
Total comprehensive income	1,082,816,810
Other comprehensive income	263,075,066
Total comprehensive income	1,082,816,810
Transactions recognised directly in equity	(4,780,428)
Transfer from revaluation reserve to retained earnings	(4,780,428)
Total transactions recognised directly in equity	(4,780,428)
Balance at 30 September 2016	8,780,087,219
Balance at 1 July 2015	6,479,097,639
Total comprehensive income	1,082,816,810
Other comprehensive income	263,075,066
Total comprehensive income	1,082,816,810
Transactions recognised directly in equity	(4,780,428)
Transfer from revaluation reserve to retained earnings	(4,780,428)
Total transactions recognised directly in equity	(4,780,428)
Balance at 30 September 2015	6,479,097,639