



Damon Yang, managing director of Oppo Bangladesh, poses for a selfie with other officials of the mobile maker and models at the launch of the company's new smartphone Oppo F5, at Le Meridien Dhaka yesterday.

Germany's 'wise men' see risks as economy swells

Germany's council of economic experts on Wednesday sharply lifted growth forecasts for 2017 and 2018, but warned that an incoming government has much to do to future-proof the economy.

Europe's largest economy should expand by 2.0 percent this year and 2.2 percent in 2018, the five so-called "wise men" -- who number one woman among them -- predicted in a 460-page report.

That was a substantial increase from their March forecast of 1.4-percent growth this year and 1.6 percent next year.

"The German economy is in a powerful upturn," they wrote, so much so that it could be in danger of "overheating", or growing at a pace faster than it will be able to maintain for the long term.

But strong growth for now offers plenty of options for an incoming government to modernise Europe's powerhouse, they added.

Chancellor Angela Merkel's conservatives are locked in talks with the liberal Free Democrats and the ecologist Greens, hoping to seal an untested three-way coalition following elections in September.

The economists advised leaders to reduce public debt, dismantle some taxes and create an "innovation-friendly" environment for the digital economy.

They also warned that "one can already identify a shortage of skilled workers in some areas of the economy," a risk that will grow for Germany as its baby-boomer generation heads



German Chancellor Angela Merkel, left, and Christoph Schmidt, right, chairman of the German Council of Economic Experts on the country's economic development, are seen with the council's annual report 2017-18 in Berlin yesterday.

for retirement in the coming years.

Politicians can partly fend off the problem by making it easier to combine work and family life, improving education and training and making it easier for companies to hire people from abroad with urgently-needed skills, the experts said.

Meanwhile, the report called for leaders to "decisively confront" calls for increased protectionism in international trade that have taken centre stage since the election of Donald Trump.

"Exhausting the remaining potential of liberalising trade could bring further increases in prosperity," the experts argued, urging Washington and Brussels to resume stalled talks for a transatlantic trade deal known as TTIP.

Within the European Union, the

report called for leaders to buttress the bloc's internal market, especially so-called "banking union" and "capital markets union" rules designed to create a more stable financial system.

The experts still hope Britain's departure from the EU can be stopped, but pressed for an agreement "that would minimise damage for both sides" if it goes ahead.

"Negotiating such a deal would likely take longer than the two years provided for in Article 50" of the EU treaty, they noted, suggesting a "one-off extension" of the deadline to ease talks.

Nevertheless, the EU's so-called "four freedoms" -- of movement of capital, people, goods and services -- are "essential", they added, ruling out "cherry-picking" from London.

Dollar slips

REUTERS, London

The dollar slipped against most major currencies on Wednesday, weighed down by worries over possible delays to Donald Trump's tax reform plan and evidence of the US president's waning popularity.

The greenback had risen to a 3-1/2-month high against a basket of currencies in recent weeks, helped by expectations that Trump's administration would deliver tax cuts, after the US Senate approved a budget blueprint for such reforms.

But the Washington Post, citing unidentified sources, reported on Tuesday that Senate Republican leaders are considering a one-year delay in the implementation of a major corporate tax cut to comply with Senate rules.

Any potential delay in the implementation of tax cuts, or the possibility of proposed reforms being watered down, would tend to work against the US currency, analysts said.

"The initial phases of discussions within the House have brought up a lot of divisions and problems, so the House version itself is going to change before we've even got wind of what the Senate version is going to be," said MUF's European head of global markets research in London, Derek Halpenny.

IMF, BOJ member say Japan needs to keep stimulus running

REUTERS, Tokyo

The International Monetary Fund on Wednesday urged Japan to maintain its massive monetary stimulus to support struggling consumer prices, a view echoed by a central bank board member, reinforcing expectations policy will remain accommodative.

IMF Managing Director Christine Lagarde said Bank of Japan Governor Haruhiko Kuroda was doing the right thing by committing to keep the money spigot wide open until inflation hits his ambitious 2 percent target.

Her comments come amid growing criticism that the BOJ's huge asset purchases are distorting markets and pushing Tokyo stock prices - which hit a near 26-year high this week - beyond levels justified by economic fundamentals.

"One of the strengths of central bankers is to be very clear in their communication and determined in their resolve, which clearly Governor Kuroda has demonstrated," Lagarde told Reuters on Wednesday.

With inflation distant from its target, the BOJ has said it is nowhere near dialing back its huge stimulus even as its US and European counterparts eye an exit from crisis-mode policies.

BOJ board member Yukitoshi Funo on Wednesday also defended the bank's huge asset purchases, saying he saw no need now to slow its purchases of exchange-traded funds (ETF) from the current pace of 6 trillion yen (\$53 billion) per year.

"Stock prices aren't overheating," Funo told a briefing in Miyazaki, southern Japan, adding that it was "very favourable" that stock prices have risen so much.

Kuroda has been under growing calls for more transparency on how the BOJ could dial back stimulus. Many market players see a good chance he could be reappointed after his current five-year term ends in April next year.

While Funo, a former auto executive, ruled out the chance of an immediate with-

drawal of stimulus, he said the BOJ should be vigilant to the threats prolonged monetary easing pose.

"We're not assuming we won't make any changes to all of our various policy tools until 2 percent inflation is achieved," he said, leaving open the chance of tweaking some parts of the framework before others.

The comment reflects a growing view within the BOJ that its next move should be to roll back, not ramp up, its stimulus given the rising cost and diminishing returns of the program, although there are varying opinions on how and when policy should be tweaked.

Lagarde said the diverging policy paths of



major central banks have not led to massive and disruptive capital outflows in Asia, thanks to the cautious approach and clear communication by central bankers on their policy shifts.

"We believe these conditions can help to ensure that monetary policy changes do not provoke unnecessary capital flow movements," she said.

Under a policy framework adopted last year, the BOJ now guides short-term interest rates at minus 0.1 percent and the 10-year government bond yield around zero percent. It also buys government bonds and riskier assets, including ETFs.



Simen Wang, general manager of Midea's commercial air-conditioning division for Asia and Africa, and Rubaiyat Jamil, CEO of Rancon Industrial Solutions Ltd, attend a deal signing ceremony in China. Rancon became the distributor of Midea's commercial air-conditioning services in Bangladesh.



Mohammed Haider Ali Miah, CEO of Exim Bank, opens the 114th branch of the bank on Kazi Nazrul Islam Avenue at Karwan Bazar in Dhaka yesterday.

বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশন
(শিল্প মন্ত্রণালয়ের একটি সংস্থা)
১০২, কাজী নজরুল ইসলাম এভিনিউ
কাওরান বাজার বা/এ, ঢাকা-১২১৫

দরপত্র সূত্র নং-BSEC/CONS/MOB/T2 তারিখ ০৭-১১-২০১৭খ্রিঃ

e-GP দরপত্র বিজ্ঞপ্তি

এতদ্বারা সংশ্লিষ্ট সকলের অবগতির জন্য জানানো যাচ্ছে যে, অত্র দপ্তরের নিম্নবর্ণিত কার্যের দরপত্র গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের e-GP Portal-এর মাধ্যমে আহান করা যাচ্ছে, যা উল্লেখিত পোর্টালে পাওয়া যাবে। e-GP Portal-এ নিবন্ধিত যে কোন অগ্রাধী ব্যক্তি/স্বিকারদারী প্রতিষ্ঠানকে বিস্তারিত জানার জন্য ওয়েবসাইট (www.eprocure.gov.bd) এ ভিজিট করার জন্য অনুরোধ করা হলো।

Tender ID No. Package No. & date of publishing	Description of the work	Last selling and closing date & time
Tender ID: 133397 Package No. BSEC/CONS/MOB/W004 Publishing Date of Time: 07-11-2017 at 4:00pm	Construction of vertical extension of 12th Floor of Existing Multistoried BSEC Office Building	Last selling dt: 04-12-2017 at 15:00pm Closing dt: 05-12-2017 at 14:00pm

National e-GP Portal এর মাধ্যমে কেবল e-Tender গ্রহণ করা হবে। কোনক্রমেই অফলাইন/হার্ডকপি গ্রহণ করা হবে না। e-Tender দাখিল করতে National e-GP System Portal (http://www.eprocure.gov.bd) এ রেজিস্ট্রেশন করতে হবে। National e-GP System Portal থেকে e-Tender Documents ডাউনলোড বানদ ফি যেকোন তালিকাভুক্ত ব্যাংকের মাধ্যমে অনলাইনে জমা দিতে হবে। অতিরিক্ত তথ্য ও নির্দেশনাবলি National e-GP System Portal & e-GP help desk (helpdesk@eprocure.gov.bd)-এ পাওয়া যাবে।

প্রকৌশলী মোঃ আবুল খায়ের সরদার
প্রধান প্রকৌশলী
বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশন
ফোনঃ ০২-৪৮১১০৪২৭
ফ্যাক্সঃ ৮৮২ ০২ ৮১৮৯৬৪২

নং- বিএসইসি/পিআরডি/৭২
তারিখঃ ০৮-১১-১৭
জিডি-২৪২২

China October exports, imports growth slows

REUTERS, Beijing

China's exports and import growth eased in October in a sign the world's second-largest economy is starting to cool after a strong first half, with momentum seen slackening further as Beijing's crackdown on pollution hits factory output.

The trade data also showed China's goods surplus with the United States, historically a sore spot in relations between the two nations, narrowed last month as investors awaited US President Donald Trump's arrival in Beijing later in the day.

Trade and North Korea are expected to feature prominently in discussions between Trump and President Xi Jinping, who is driving broad economic reforms by opening up China's capital markets, targeting corruption and reducing high levels of debt in an effort to foster sustainable growth.

"Continued solid exports to the US may add to US-China trade tensions," Louis Kuijs, head of Asia Economics at Oxford Economics in Hong Kong, wrote after the data was released.

Department of Environment
Establishing National Land Use and Land Degradation Profile toward mainstreaming SLM practices in sector policies (ENALUDEP/SLM)
Memo No. DoE/ENALUDEP/SLM/2017/05 Date: 09 November 2017

Expressions of Interest (EOI)
Government of the People's Republic of Bangladesh

1. Ministry/division	Ministry of Environment & Forest (MoEF).
2. Agency	Department of Environment (DoE).
3. Name of procuring entity	Project Director, ENALUDEP/SLM Project, Department of Environment.
4. Procuring entity code	N/A.
5. Procuring entity district	Dhaka.
6. Expression of interest for selection of	Individual Consultant.
7. EOI Ref. No.	DoE/ENALUDEP/SLM/2017/
8. Date	09 November 2017.
KEY INFORMATION	
9. Procurement sub-method	Selection of Individual Consultant (SIC).
FUNDING INFORMATION	
10. Budget and source of funds	Development Budget (GEF Grant).
11. Development partners (if applicable)	UNEP.
PARTICULAR INFORMATION	
12. Project/programme code (if applicable)	TF013026
13. Project/programme name (if applicable)	Establishing National Land Use and Land Degradation Profile toward mainstreaming SLM practices in sector policies (ENALUDEP/SLM).
14. EOI closing date and time	22 November 2017, 03.00pm.
INFORMATION FOR APPLICANT	
15. Brief description of the assignment	The description of assignment and monthly remuneration for Individual Consultants (Project Coordinator-(No-1), Land Degradation Specialist-(No-1) and Individual Junior Consultant (Finance and Procurement-(No-1)), are available on notice board of DoE's Website www.doe.gov.bd. It may also be collected from Project Office during office hours.
16. Experiences, resources and delivery capacity required	S-01. Project Coordinator: At least Masters degree from any reputed university in science preferably in Soil Science, Botany, Agronomy and Environmental Science. Candidate having PhD will get preference. Experiences: A minimum of 10 years of professional experience in appraising soil and land resources data, interpretation, collation and producing thematic maps, especially land degradation, land evaluation and land use planning. Proven records on working with WOCAT Tools and SLM. Familiarity with UNEP and GoB administrative procedures. Good communication skills and possessing the ability to achieve consensus between different stakeholders. Past experience in developing GEF projects will be an advantage. Computer skills. S-02. Junior Consultant (Finance and Procurement): At least M.Com/MBS/MBA in Accounting/Finance/related field from any reputed university. Candidate having CACC will get preference. Experiences: Should have 3-5 years experiences on development project. Should have adequate knowledge on Public Procurement Acts and Rules of GoB, UNEP, Strong Computer skill. S-03. Land Degradation Specialist: At least Masters in Soil Science related discipline from reputed university with proven records in Soil, Land, Agronomy, Horticulture, Forestry. Candidate with a PhD degree in relevant field will get preference. Experiences: A minimum of 5 years of professional experience in relevant field (Land degradation, land and soil classification, natural resource management and related policies). Cynical skill on database, computer and software. Strong proven track on MIS/GIS and good technical skill on database, computer and software.
17. Other details (if applicable)	Interested applicants shall obtain further information from the Project Office from 09.00am to 05.00pm in any working day before the closing date. Applicants shall have to submit EOI with their CV (SRFA) and forwarding letter in sealed envelope labelled with Individual Consultant for one of the abovementioned position under Establishing National Land Use and Land Degradation Profile toward mainstreaming SLM practices in sector policies (ENALUDEP/SLM) to the following address: ENALUDEP/SLM Project, Dhaka Laboratory, Department of Environment, Paribesh Bhaban, E/16, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207. The Standard Request for Application (SRFA) for each position will be found on notice board of DoE's website www.doe.gov.bd
18. Association with foreign firm is	Not applicable.
EMPLOYER DETAILS	
19. Name of official inviting EOI	Dr Md Sohrab Ali.
20. Designation of official inviting EOI	Director (Dhaka Laboratory).
21. Address of official inviting EOI	ENALUDEP/SLM Project, Dhaka Laboratory, Department of Environment, Paribesh Bhaban, E/16, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207.
22. Contact details of official inviting EOI	Tel. No. 8181269 Fax No. 8181772 e-mail: sohrab@doe.gov.bd
23. The procuring entity reserves the right to accept or reject any/all the EOIs without assigning any reason whatsoever.	

Project Director
ENALUDEP/SLM Project, DoE

GD-2416