



Mohammad Sayeed Khokon, mayor of Dhaka South City Corporation; Nasrul Hamid, state minister for power, energy and mineral resources, and Nihad Kabir, president of the Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI), attend a youth leadership programme, "Agragami 2017", organised by the MCCI in partnership with Common Purpose, the city corporation and Grey Advertising Bangladesh.

Could the 1987 stock crash happen again?

REUTERS, New York

On the 30th anniversary of the 1987 stock market crash, US stocks are at a record high and investors are concerned that steep valuations may mean a correction is overdue, despite healthy corporate earnings and economic growth.

But could a repeat of "Black Monday" happen today? Modern trading technology, changes to the way stock exchanges operate and in the way investor funds are managed should make a repeat of the 1987 crash unlikely. Yet cautious traders refuse to rule it out.

"We have learned a lot from the mistakes of the past in terms of the reaction or over reaction," said Ken Polcari, director of the NYSE floor division at O'Neil Securities in New York.

On Monday Oct. 19, 1987, following large declines on Asian and European markets the previous week, the Dow Jones Industrial Average plunged 508 points, or 22.6 percent, for

the biggest-ever single day decline in percentage terms by the blue-chip benchmark.

A decline of up to 20 percent in one day is possible today, but it would likely be a more orderly process, said Art Hogan, chief market strategist at Wunderlich Securities in New York.

"We have the ability to shut things down for a period of time and reassess and try to ascertain what is the best way to get back in business and take a calmer look at things," he said.

In response to the 1987 crash, the US Securities and Exchange Commission mandated the creation of market-wide "circuit breakers" that call a temporary halt to trading after the Dow declines 10, 20 and 30 percent. Only one market-wide halt has been triggered since then, in 1997.

The circuit breakers were adjusted in 2012, lowering the thresholds needed to trigger a trading pause, with the Dow replaced by the S&P 500 stock index. SPX as the benchmark index.

Under current rules, if the broader S&P 500

index falls more than 7.0 percent before 3:25 p.m. New York time, trading is paused for 15 minutes.

If the decline continues once trading resumes, and it is still before 3:25 p.m., the market is again paused at 13 percent. If the decline happens after 3:25 p.m., trading continues. But if the decline reaches 20 percent, trading is suspended for the session, regardless of the time of day.

"The industry has come an awfully long way from '87," said Larry Tabb, who heads capital markets advisory firm TABB Group.

"The regulators have done a good job at implementing rules that help the markets ensure that they stay stable at a time when there is not a reason for them not to be stable."

Many of the current measures aimed at taming market chaos were implemented after the May 2010 "flash crash," when the Dow Jones Industrial Average careened nearly 1,000 points, around 9.0 percent, in a matter of minutes before mostly rebounding in a similarly short period.

Toshiba probed by Japan securities watchdog over results filing

REUTERS, Tokyo

Japan's securities watchdog is investigating Toshiba Corp's accounting in its latest earnings statement to see if it properly handled losses incurred by its US nuclear unit, a source with knowledge of the matter said on Thursday.

The move follows an unusual "qualified opinion" given to the earnings report for the past business year by Toshiba's auditor, PriceWaterhouseCoopers Aarata LLC, in August - one in which it broadly vouched for the books.

But the auditor also issued a separate "adverse opinion" on corporate governance, saying Toshiba was late in booking losses as its Westinghouse unit.

The news also follows recommendations this month by proxy advisory firms Glass Lewis and ISS that Toshiba's shareholders do not approve its earnings statement given the auditor's mixed review.

The watchdog - which has previously fined the embattled conglomerate over a 2015 accounting scandal - has not observed any accounting issues so far, said the source, who was not authorised to speak on the matter and declined to be identified.

A Toshiba spokesman declined to comment. An representative for the Securities and Exchange Surveillance Commission was not immediately available to comment.

The fresh probe is only one of a long series of setbacks for Toshiba, which was plunged into crisis again late last year after the emergence of billions of dollars in liabilities at now bankrupt Westinghouse - a crisis that has prompted the \$18 billion sale of its prized memory chip unit.

While Toshiba's accounting practices still remain under scrutiny, it gained a major reprieve last week when the Tokyo Stock Exchange removed the embattled conglomerate from a special watchlist, citing improved controls since the 2015 scandal when it admitted to inflating profits for years.

Unilever sales disappoint as competition bites big brands

REUTERS, London

Unilever reported lower-than-expected third-quarter sales, losing market share to smaller competitors and dampening hopes that an aborted takeover offer from Kraft Heinz would spark a swift improvement.

Underlying sales rose only 2.6 percent, Unilever said on Thursday. That was below the 3.9 percent growth expected by analysts in a company-supplied consensus, and below the 3 percent seen in the first half of the year.

Unilever's shares were down 4 percent at 0828 GMT, having risen by about a third since Kraft's unsuccessful \$143 billion takeover bid for the maker of Magnum ice cream and Dove soap in February.

The company blamed poor weather in Europe, hurricanes in the United States and earthquakes in Mexico for disrupting its sales. But it also cited the growing threat from local competitors in markets such as US ice cream and Southeast Asian personal care.



Mohd Ebadul Karim, managing director of Beacon Pharmaceuticals Ltd, and Vega Simon, a project manager of Heber Biotech, Cuba, attend an agreement signing ceremony at Beacon Business Centre in Dhaka on Monday for transfer of advanced biotechnology and cooperation.

UK retail sales drop on Brexit-fuelled inflation

AFP, London

British retail sales fell more than expected in September, official data showed Thursday, against a backdrop of rising prices largely caused by a Brexit-hit pound.

"September's retail sales saw a monthly decline of 0.8 percent, reversing August's growth," said Kate Davies, senior statistician at the Office for National Statistics.

"However, there is a continuation of the underlying trend of steady growth in sales volumes following a weak start to the year, and a background of generally rising prices," she added.

Analysts' consensus forecast had been for a 0.1-percent drop in retail sales in September following an increase of 0.9 percent in August.

British inflation has picked up sharply in recent months as a Brexit-hit pound raised import costs.



Sanjida Rahman Danny, chairman of PFDA-Vocational Training Centre, and Sabbir Hasan Nasir, executive director of ACI Logistics, the owning company of chain store Shwapno, pose with physically challenged young people at a deal signing ceremony at Shwapno's outlet on Gulshan Avenue in Dhaka on Tuesday. Trained by Shwapno and the centre, the young people will be employed at outlets of the retail chain.

Jamuna Oil Company Limited
(A Subsidiary of Bangladesh Petroleum Corporation)
Jamuna Bhaban, Agrabad C/A, Chittagong-4100

Invitation for Tender: 26/2017-18

SI No.	Jamuna Oil Company Limited, hereby invites sealed tender under PPR 2008 from reputed firms experienced in supply, installation, testing & commissioning of sub-station as mentioned below:	
01.	Ministry/division	Ministry of Power, Energy & Mineral Resources/Energy & Mineral Resources Division.
02.	Agency	Bangladesh Petroleum Corporation (BPC).
03.	Procuring entity name	Jamuna Oil Company Limited, Chittagong.
04.	Procuring entity district	Chittagong.
05.	Invitation for	Supply, installation, testing & commissioning of 200 KVA (11/0.415KV) sub-station and accessories at Sylhet Depot.
06.	Invitation Ref No. & date	28.24.0000.250.15.018.17, Date: 11-10-2017
07.	Completion time of work	180 (one hundred eighty) days.
08.	Procurement method	One step two envelop system.
09.	Budget and source of funds	Company's Own Fund.
10.	Last date for selling tender for each case	12/11/2017 up to office hour.
		Date Time
11.	Tender closing date and time	13/11/2017 03:00pm
12.	Tender opening date and time	13/11/2017 03.15pm
13.	Name & address of the office(s)	Address: Cash Section, Jamuna Oil Company Limited, Agrabad C/A, Chittagong-4100.
	-Selling tender document (principal)	DGM (DLO), Jamuna Oil Company Limited, 2, Kawran Bazar, Dhaka.
	-Selling tender document (others)	Engineering & Development Department, Jamuna Oil Company Limited, Jamuna Bhaban (3rd Floor), Agrabad C/A, Chittagong-4100.
	-Receiving & opening tender document	
14.	Eligibility of tenderer for each case	a) Tenderer should be manufacturer's local agent/importer/supplier of sub-station. b) An original letter from the manufacturer/assembler must be submitted with the technical offer which confirms that the bidder has been authorized to participate in the bid. c) Photocopy of up-to-date trade licence, up-to-date tax clearance certificate, VAT registration certificate must be submitted with technical offer. d) Must have experiences in supply, installation & commissioning of minimum one number sub-station with accessories of minimum capacity 150 KVA (11/0.415 KV) to Govt./Semi Govt./Autonomous bodies in last 05 (five) years. e) The bidder or manufacturer/dealer/agent/distributor of manufacturer/assembler must have service center in Dhaka/Sylhet Division. f) The minimum amount of liquid asset or working capital or credit facilities of tenderer shall be Tk. 20.0 lac. g) Original money receipt of purchasing tender document must be submitted with technical offer.
15.	Brief description of work	Supply, installation, testing & commissioning of 200 KVA (11/0.415 KV) sub-station and accessories at Sylhet Depot.
16.	Price of tender document for each case	Tk. 1,000.00 (one thousand) only.
17.	Tender earnest/security money for each case	Tk. 85,000.00 (eighty-five thousand) only to be submitted with technical offer in the form of PO/DD in favour of Jamuna Oil Company Ltd.
18.	Name of official inviting tender	Md Mahidur Rahman DGM (E&D), Jamuna Oil Company Limited, Jamuna Bhaban, Agrabad, Chittagong-4100. Phone No: 031-721568
19.	Due to any unavoidable circumstances, if the tender cannot be dropped in the stipulated date, the tender will be dropped and opened on the following working day at the same time & venue.	
20.	The procuring entity reserves the right to accept or reject any or all tenders without assigning any reason.	

সোনালী ব্যাংক লিমিটেড
লিগ্যাল মার্টার্স ডিভিশন
প্রধান কার্যালয়, ঢাকা

সোনালী ব্যাংক লিমিটেড এ প্যানেল এডভোকেট পদে নিয়োগের জন্য বিজ্ঞপ্তি

বাংলাদেশের সকল জেলায় সোনালী ব্যাংক লিমিটেড এ প্যানেল এডভোকেট হিসেবে তালিকাভুক্তির নিমিত্ত নিম্নবর্ণিত যোগ্যতাসম্পন্ন আইনজীবীগণের নিকট হতে দরখাস্ত আহ্বান করা যাচ্ছে:

- আবেদনকারীকে বাংলাদেশের স্থায়ী নাগরিক এবং আইন বিষয়ে অনূন স্নাতক ডিগ্রীধারী হতে হবে।
- জেলা পর্যায়ে অর্ধস্থায়ী/দেওয়ানী ও অন্যান্য আদালতে মামলা পরিচালনায়ে অনূন ৫ বৎসরের অভিজ্ঞতা থাকতে হবে।
- উচ্চতর আদালতে (সুপ্রীম কোর্টের আপীলো টি ডিভিশন এবং হাইকোর্ট ডিভিশন) মামলা পরিচালনায়ে অভিজ্ঞতা এবং আইনে উল্লেখিত/বার-এট-স' ডিগ্রী অতিরিক্ত যোগ্যতা হিসেবে বিবেচিত হবে।
- বিচার বিভাগের কোন অবসরপ্রাপ্ত কর্মকর্তা যদি বার কাউন্সিলের সনদপ্রাপ্ত হয়ে বর্তমানে আইন প্রাকটিসে নিয়োজিত থাকেন, তবে তিনিও প্যানেল আইনজীবী হিসেবে আবেদন করার যোগ্য বলে বিবেচিত হবেন।
- মামলা পরিচালনা/প্রতিদ্বন্দ্বিতা ও অন্যান্য আইনগত মতামত প্রদানের জন্য প্রত্যেক প্যানেল আইনজীবীর ব্যাংকের অনুমোদিত হারে 'ফি' প্রাপ্ত হবেন।
- প্যানেলভুক্ত আইনজীবীগণকে ২ (দুই) বৎসরের জন্য নিয়োগ করা হবে। তবে ব্যাংক কর্তৃপক্ষ উক্ত মেয়াদ/স্বাক্ষর/বৃদ্ধি করার ক্ষমতা সংরক্ষণ করে।
- বর্তমানে ব্যাংকের প্যানেলভুক্ত আইনজীবীগণ যাদের নিয়োগের মেয়াদ ২৪/১১/২০১৭ তারিখে ২ বৎসর পূর্ণ হবে তারা পুনঃ নিয়োগে আত্মসিদ্ধ হলে তাঁদেরকে প্যানেলভুক্তির জন্য নির্ধারিত ছকে নতুনভাবে আবেদন করতে হবে।
- ঢাকা জেলার জন্য নিয়োগ লাভে আত্মসিদ্ধ প্রার্থীগণকে লিগ্যাল মার্টার্স ডিভিশন, সোনালী ব্যাংক লিমিটেড, প্রধান কার্যালয়, ঢাকা থেকে নির্ধারিত ফরম (ছক-'ক') সংগ্রহপূর্বক দরখাস্ত এবং তৎসঙ্গে সকল শিক্ষাগত যোগ্যতা, পেশাগত অভিজ্ঞতা, বাংলাদেশ বার কাউন্সিলে তালিকাভুক্তি, জেলা আইনজীবী সমিতি এবং সুপ্রীম কোর্ট বার-এসোসিয়েশনের সনদপত্রের সত্যায়িত কপি ও সাম্প্রতিক কালে তোলা পাসপোর্ট সাইজের দুই কপি সত্যায়িত ছবি সংযুক্ত করে আগামী ৩০/১১/২০১৭ তারিখের মধ্যে সরাসরি ডেপুটি জেনারেল ম্যানেজার, লিগ্যাল মার্টার্স ডিভিশন, সোনালী ব্যাংক লিমিটেড, প্রধান কার্যালয়, সানাম স্টার টাওয়ার, ৩৭, দিলকুশা বাণিজ্যিক এলাকা, ঢাকায় প্রেরণ করতে হবে।
- ঢাকা জেলা ব্যতীত অন্যান্য জেলার প্যানেল আইনজীবী হিসেবে নিয়োগ লাভে আত্মসিদ্ধ প্রার্থীগণকে সংশ্লিষ্ট জেলার সোনালী ব্যাংক লিমিটেড, প্রিন্সিপাল অফিস/রিজিওনাল অফিস থেকে সংশ্লিষ্ট আবেদনপত্রের নমুনা মোতাবেক (ছক-'খ') দরখাস্ত এবং তৎসঙ্গে ৮ নং ক্রমিক উল্লেখিত সকল শিক্ষাগত যোগ্যতা ও পেশাগত অভিজ্ঞতার সনদপত্র দুই কপি সত্যায়িত ছবি সংযুক্ত করে স্ব-স্ব জেলার প্রিন্সিপাল অফিস/রিজিওনাল অফিসে ৩০/১১/২০১৭ তারিখের মধ্যে দাখিল করতে হবে।
- প্রিন্সিপাল অফিস ও রিজিওনাল অফিসকে তাদের কার্যালয়ে দাখিলকৃত দরখাস্ত/আবেদনপত্রসমূহ যাচাই-বাছাই করে আবেদনপত্রের নির্দিষ্ট স্থানে মতামত/স্বাক্ষরসহ (পুনঃ নিয়োগের জন্য আবেদনকারী আইনজীবীদের বিগত ২ বৎসরের পারফরম্যান্স উল্লেখপূর্বক) সকল আবেদনপত্র আগামী ০৮/১২/২০১৭ইং তারিখের মধ্যে লিগ্যাল মার্টার্স ডিভিশন, সোনালী ব্যাংক লিমিটেড, প্রধান কার্যালয়, ঢাকায় প্রেরণ করতে হবে।
- ব্যাংক কর্তৃপক্ষ যে কোন আবেদনপত্র কোন কারণ প্রদর্শন ব্যতিরেকে গ্রহণ/বাচিল করার ক্ষমতা সংরক্ষণ করে।
- অসম্পূর্ণ/ত্রুটিপূর্ণ দরখাস্ত সরাসরি বাতিল বলে গণ্য হবে।

জিডি-২২২৩ ডেপুটি জেনারেল ম্যানেজার

Government of the People's Republic of Bangladesh
Bangladesh Stationery Office
Tejgaon, Dhaka-1208

Tender Notice

1.	Ministry/division	Ministry of Public Administration.
2.	Agency/department	Department of Printing & Publication, Dhaka.
3.	Office of procuring entity	Bangladesh Stationery Office, Tejgaon, Dhaka-1208.
4.	Source of funds	Revenue Budget (GOB).
5.	Invitation for Tenders Ref. No. & date	05.04.0000.009.04.008.17/352, Date: 18.10.2017
6.	Name of work	A-4 Size Best Quality White Offset Paper.
7.	Package/goods description	a) Best Quality White Offset Paper (Foreign), Size: 210mmx297mm (8.25"x11.75")-80-85 GSM. Quantity-1,60,000 Reams, Brand: Paper one or Equivalent.
8.	Package No.	BSO-04/2017-2018.
9.	Procuring entity district	Dhaka.
10.	Procurement method	Open Tendering Method [As per PPA-2006 (with latest amendment) & PPR-2008 (with latest amendment)].
11.	Time for completion of delivery	As per tender schedule.
12.	Eligibility of tenderers	All qualified suppliers/contractors who fulfills the terms of schedule (other than blacklisted suppliers/contractors of this dept. or others organization).
13.	Price of tender document/ schedule (non-refundable). Tender schedule can be purchased on cash payment from respective offices or by downloading from website.	Tk. 4,000/- (four thousand) only. In case of collecting schedule from website www.dpp.gov.bd/bso the price of the schedule as Pay Order/Bank Draft from any schedule bank must be submitted with the tender document in favour of Deputy Director, Bangladesh Stationery Office, Tejgaon, Dhaka-1208, otherwise tender will be treated as cancelled.
14.	Earnest money/tender security (refundable)	a) Tk. 15,00,000/- (fifteen lac) Pay Order/Bank Draft/Bank Guarantee from any scheduled bank.
15.	Name and address of the offices for selling and submission of offer and sample. [Serial No. (1 & 3) office is only for dropping tender, not for selling].	1) Divisional Commissioner Office, Segunbagicha, Dhaka-1000. 2) Director General, Printing and Publications, Tejgaon, Dhaka-1208. 3) Senior Assistant Secretary, Printing Branch, Ministry of Public Administration, Bangladesh Secretariat, Bhaban No-2, Room No-103 (1st Floor), Dhaka-1000. 4) Deputy Director, Bangladesh Government Press, Tejgaon, Dhaka-1208. 5) Deputy Director, Government Printing Press, Tejgaon, Dhaka-1208. 6) Deputy Director, Bangladesh Security Printing Press, Tejgaon, Dhaka. 7) Deputy Director, Bangladesh Forms and Publication, Tejgaon, Dhaka. 8) Deputy Director, Bangladesh Stationery Office, Tejgaon, Dhaka.
16.	Last date and time for selling tender schedule	15.11.2017 (office working time).
17.	Last date and time for submission of tenders & sample.	16.11.2017 at 1:00pm (only for tender box fixed date & time).
18.	Date and time for opening of tenders	16.11.2017 Time-3:30pm. Office of the Deputy Director, Bangladesh Stationery Office, Tejgaon, Dhaka-1208.
19.	Special instructions	a) The authority can increase or decrease the amount if necessity arise. b) In case of unavoidable circumstances, if the total transport and communication system disrupted on the date of receiving and opening the tender, the same will be received and opened on the next following office working day. c) The authority reserves the right to accept/reject any or all the tenders without assigning any reason.
20.	For details contact	Deputy Director, Bangladesh Stationery Office, Tejgaon, Dhaka-1208. Phone: 02-8891718 (office working day).

N.B. Full specification and other terms and conditions are as per schedule.
Website: www.dpp.gov.bd/bso
www.cptu.gov.bd

Md. Sarwar Hossain
Deputy Director (Deputy Secretary)
Bangladesh Stationery Office
Phone: 02-8891718

GD-2218