

রোগ নির্ণয়ে সর্বাধুনিক যন্ত্রপাতি ও সর্বোচ্চ মান।
 প্রতিটি ডায়াগনস্টিক টেস্ট, আইসিইউ, সার্জারী ও ডায়ালাইসিসে ন্যূনতম ৩০% সঞ্চয়।

SIBL Foundation Hospital & Diagnostic Center
 (SIBL Foundation Hospital, Diagnostic & Dialysis Center)

ফার্মা পল্লী, ৭০ ব্রিগেড, পল্লীপথ মোড়
 ফোন: +৮৮০-২-৯৬৪২২৭
 Hotline: 01991150900

Star BUSINESS

DHAKA THURSDAY SEPTEMBER 14, 2017, BHADRA 30, 1424 BS

Gas crisis to go in 2018

Energy adviser says price will rise too, asks businesses to prepare

STAR BUSINESS REPORT

The government's long quest for overcoming gas crisis would finally be over next year when it hopes to bump up the supply by 37 percent, ridding on imports of liquefied natural gas, said the energy adviser yesterday.

"There will be no gas crisis from next year," said Prime Minister's Energy Affairs Adviser Tawfiq-e-Elahi Chowdhury yesterday at the third quarterly meeting of the Metropolitan Chamber of Commerce and Industry, Dhaka.

Some 500 million cubic feet of LNG would be imported everyday at the start of next year and another 500mmcf added by the middle of 2018.

Following the gas import, the supply of gas will increase 37 percent -- but so will the price of the utility.



Tawfiq-e-Elahi Chowdhury, prime minister's energy affairs adviser, speaks at a meeting at MCCI office in Dhaka yesterday. Nihad Kabir, president of the chamber, was also present.

Subsequently, the adviser urged the business community to take preparation accordingly.

"But I can assure you that the LNG price will be affordable and remain stable in the medium-term," Chowdhury said the government would sit with the business community and leading industrialists early next week to know about their demand for the primary fuel.

Payment thru' mobile banking on the rise

STAR BUSINESS REPORT

Payment through mobile banking accounts soared to Tk 100 crore in July, prompting the central bank to release monthly data for the financial service.

"Transactions increased due to the ease of payment through the platform," said Subhankar Saha, executive director of Bangladesh Bank.

Abul Kashem Md Shirin, managing director of Dutch-Bangla Bank, which has a mobile financial service subsidiary named Rocket, echoed the same as Saha.

Besides, the MFS providers are offering cash back benefits to users for making payment for shopping through the platform.

Govt to upgrade 6km road to Rampal plant

STAR BUSINESS REPORT

The government plans to convert from two to four lanes a road from the Rampal power plant in Bagerhat to Babubari, which falls on the Khulna-Mongla highway, to ease transportation of heavy machinery to the plant.

Toma Construction won the Tk 119.55 crore work beating four bidders. The government will bear the cost of the project, for which a 65-acre land has already been acquired.

The construction company will also build two separate slow lanes on both sides of the road as per the directives of the prime minister for movement of the slow-moving vehicles.

Toma will also construct bridges and culverts, set electric lights and do the road safety works.

The Rampal 1,320 MW project faced serious opposition from environmentalists after being initiated in 2010.

Amid widespread protest about the location of the plant, the India-Bangladesh joint venture in March 2016 awarded the engineering, procurement and construction contract to Indian company Bhel for the \$1.5 billion project.

British firm to supply 50,000 tonnes of sugar

REJAUUL KARIM BYRON

London-based ED&F Man Sugar Limited has got the nod to supply 50,000 tonnes of refined sugar to the government.

The cabinet committee on purchase gave the go-ahead to ED&F Man at a meeting yesterday after the offer from the bidder became the lowest of the four.

The supplier offered sugar at \$470 per tonne.

And including 20 percent regulatory duty and expenses for import, the total cost of sugar to arrive at Chittagong port will be Tk 48,202 per tonne, according to the industries ministry.

"We want to import sugar so that dishonest traders cannot hike prices artificially as they are doing with rice prices," said AKM Delwer Hussain, chairman of state-run Bangladesh Sugar and Food Industries Corporation, earlier.

The BSFIC, which runs 15 sugar mills

where locally-grown sugarcane are crushed, imports the sweetener on behalf of the government to boost public stocks such that it can intervene in the market to curb price spiral.

The state corporation has now taken the initiative to import sugar by way of ED&F Man as it is currently sitting on scanty stocks.

It said it will have only 18,480 tonnes of sugar for public sales after distributing the sweetener to law enforcement agency personnel.

Besides, production at state mills might stand at 80,000 tonnes rather than the targeted 1 lakh tonnes in the coming sugarcane crushing season owing to damage to four mills up north.

The BSFIC has the capacity to produce 2.1 lakh tonnes of sugar a year but it cannot utilise the full capacity in the absence of adequate amounts of sugarcane.

Aman Cotton to raise Tk 80cr

STAR BUSINESS REPORT

Aman Cotton Fibrous Ltd has received approval from the Bangladesh Securities and Exchange Commission to set the company's share prices under book building method.

The decision came at a meeting of the regulator at its headquarters in the capital Tuesday, according to a statement.

The book building is a process through which an issuer attempts to determine the price to offer for its security, based on demand from institutional investors.

Institutional investors will participate in the bidding to set the initial public offering (IPO) price for each share of the company.

Aman Cotton will raise Tk 80 crore through the IPO as part of its efforts to buy machinery and clear bank loans.

The net asset value of the company was Tk 35.63 as of June 2016 and weighted average earnings were Tk 3.49 per share, according to the company profile.

The net profit of the company was Tk 25.67 crore in 2015. Aman Cotton is the second company of Aman Group which is going to be listed on the stockmarket.

Ctg port plagued by long queues of vessels

DWAIPAYAN BARUA, Ctg

Long queues of berth-seeking container vessels at the outer anchorage continue to plague the Chittagong port although the authorities took several steps in July to ease the congestion, including limiting time for loading and unloading.

The congestion appeared mid May when the daily average of waiting vessels stood at 12. This rose to 16 in June and was 15 the next two months. Yesterday there were 18.

Shipping agents say the average waiting time was 3-4 days last month and 4-6 the last few weeks.

Vessels such as Cala Pinguino, OEL Bangladesh and MCC Nanjing got berthing permission yesterday after waiting six days.

Ataul Karim, executive director of Oin IL, Cala Pinguino's local agent, said the vessel

operator has to bear over \$10,000 in losses every day for the wait.

Fearless vessels (without cranes) were allowed to stay at berth for 48 hours and geared vessels needing to load and unload up to 1,400 containers 60 hours.

Geared vessels loading and unloading a higher number of containers were allowed 72 hours. The queues following Eid prompted a 12 hour reduction for vessels that were getting 60 hours.

Shipping operators said they may incur losses as vessels were unable to take enough containers within the timeframe. Shipping agents put the blame on the inadequate number of container jetties, now 12.

Chittagong Port Authority Director (traffic) Golam Sarwar said they enforced the post-Eid timeframe temporarily and hoped that the situation would improve soon.

PARTEX Cables powering with safety

Star Fire Guard FIRE RESISTANT CABLES SURVIVES AT 950°C

HOTLINE 01708 808222

বাড়ি থেকে বাড়ি আস

এমটিবি নিউ

আধাপাকা বাড়ির অণ সূবিন্দা

মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড

Mutual Trust Bank Ltd.

you can bank on us

Midland Power signs deal with Chinese company to build power plant

REFAYET ULLAH MIRDHA

Local Midland Power has awarded the Chinese power giant CRRC Corporation to construct its second power plant, the 150-megawatt Midland East, at a cost of \$40 million.

An engineering, procurement and construction agreement will be signed with CRRC on Saturday in Dhaka, said KM Rezaul Hasanat, chairman of Midland Power, joint venture of Viyellatex Group and Shahjibazar Power.

After discussions with four international companies, the Midland management decided to strike the deal with CRRC as the Chinese company offered the most competitive rate, Hasanat said.

Under the agreement, CRRC will construct the plant, procure the machinery and set them up.

The plant, which would be constructed on nine acres of land at Ashuganj in Brahmanbaria district, would cost \$110 million.

Of the costs, Hasanat said 80 percent would come from local Eastern Bank and the remaining 20 percent from Viyellatex Group and Shahjibazar Power.

Hasanat and his partnering company Shahjibazar Power, a sister concern of Youth Group, a leading garment exporter, have 50-50 ownership in the proposed power plant.

The plant is scheduled to go into operation by May next year.

www.midlandbankbd.net

MDB SME Banking

GROW BIG TOMORROW

MDB SME Banking provides products and services that meet the needs of small and medium enterprises. If you are planning to expand your business, avail our SME loan and see your business flourish.

With Midland Bank, expand your business further.

Contact Centre: (+88) 096 66 410 888, (+88) 096 11 410 888

midlandbank Ltd
bank for inclusive growth

THE BEST IN ITS CLASS

PAJERO V6

PRE-ORDER NOW