

| STOCKS | | COMMODITIES | | ASIAN MARKETS | | | | CURRENCIES | | | |
|----------|-----------|-------------|--------------|---------------|-----------|-----------|----------|---------------|-------|--------|------|
| DSEX | CSCX | Gold | Oil | MUMBAI | TOKYO | SINGAPORE | SHANGHAI | USD | EUR | GBP | JPY |
| 0.02% | 0.17% | \$1,326.40 | \$48.16 | 0.87% | 1.18% | 0.22% | 0.11% | BUY TK 81.35 | 96.19 | 106.26 | 0.73 |
| 6,149.39 | 11,512.05 | (per ounce) | (per barrel) | 32,158.66 | 19,776.62 | 3,235.69 | 3,380.29 | SELL TK 82.50 | 99.79 | 109.86 | 0.76 |

রোগ নির্ণয়ে সর্বাধুনিক যন্ত্রপাতি ও সর্বোচ্চ মান।
প্রতিটি ডায়াগনস্টিক টেস্ট, আইসিইউ, সার্জারী ও ডায়ালাইসিসে ন্যূনতম ৩০% সঞ্চয়।

SIBL Foundation Hospital & Diagnostic Center
(SIBL Foundation Hospital, Diagnostic & Dialysis Center)

ফার্মা প্রকাজ, ৭০ ব্রিজেড, পল্লব মন্ডল
ফোন: +৮৮০-২-৯৬৪২৯৭
Hotline: 01991150900

Star BUSINESS

DHAKA WEDNESDAY SEPTEMBER 13, 2017, BHADRA 29, 1424 BS

4G auction by Dec PM approves guideline

MUHAMMAD ZAHIDUL ISLAM
The telecom regulator is set to organise an open auction by December for selling spectrum in three bands, which will ultimately be used for offering 4G services in the country. The development comes after Bangladesh Telecommunication Regulatory Commission yesterday received the government-approved guideline signed off by Prime Minister Sheikh Hasina, who also heads the telecom ministry. The mobile operators will roll out 4G services as soon as they get licences, said Shahjahan Mahmood, chairman of the regulatory body. He is hopeful that by the end of this year mobile users can enjoy 4G services. TIM Nurul Kabir, secretary general of the Association of Mobile Telecom Operators of Bangladesh,



said they are expecting the government to take the issues raised by the mobile operators into cognisance. "We want a win-win proposition, one that will ultimately help the industry and encourage investors to put more and more money in this field," he added. According to the approved guideline, the floor price for each megahertz of spectrum in the 2,100 band would be \$27 million and \$30 mil-

lion in the 900 and 1,800 bands. However, the mobile operators earlier proposed \$15 million for each MHz in all three bands. The spectrum conversion fee for technology neutrality in the existing 900 and 1,800 bands will also be brought down to \$7.5 million per megahertz from \$10 million. Technology neutrality allows the operators to offer either of 2G, 3G or 4G services from any band as they see fit, a facility that helps in reducing the operational costs and improving the service quality. At present, market leader Grameenphone is using 14.6 MHz of spectrum in the 1,800 band and 7.4 MHz in the 900 band. Robi has a total of 26.4 MHz of spectrum, Banglalink 15 MHz and state-owned Teletalk 15.2 MHz in the two bands.

READ MORE ON B3

Govt to import 1 lakh tonnes of sugar

Private refiners oppose the move

REJAUL KARIM BYRON
The government is going to import one lakh tonnes of sugar to boost stocks and keep prices stable, said industries ministry officials. Bidding for half of the planned imports has already been completed, they said. The proposal to import the sugar will soon be placed with the cabinet committee on purchase for approval and the sugar will arrive by December. AKM Delwer Hussain, chairman of Bangladesh Sugar and Food Industries Corporation, said the sugar import has been planned as overall production at state mills might stand at 80,000 tonnes rather than the targeted 1 lakh tonnes in the coming crushing season owing to damage to four mills in the north.

"We plan for imports so that none can increase prices at whim cashing in on inadequate public stocks," he said. Private refiners however argue that purchasing the sweetener from local sources instead of going for imports will save foreign currency. "We have huge stocks," said Golam Mostafa, chairman of Deshbandhu Group. The sugar import initiative coincides with falling prices both at local and international markets. Presently, sugar is retailing at Tk 55-60 per kg, down 15 percent year-on-year, according to data from the Trading Corporation of Bangladesh. Mostafa said the world market was seeing a surplus this year for increased production in various countries.

READ MORE ON B3

Microsoft Bangladesh chief wins UN recognition



Sonia Bashir Kabir
STAR BUSINESS REPORT
Sonia Bashir Kabir, managing director of Microsoft Bangladesh, has been recognised as an SDG pioneer by the United Nations Global Compact.

The leading Bangladeshi woman entrepreneur is among the 10 individuals who will be honoured during the UN Global Compact Leaders Summit 2017 in New York on September 21. The event will honour individuals who are championing sustainability through their own companies and mobilising the broader business community to take action in pursuit of the sustainable development goals (SDGs). "Each of the 2017 SDG Pioneers is exhibiting how companies and pioneering individuals can be a force for positive change in addressing the issues we all face today," Lise Kingo, CEO of the UN Global Compact, said in a statement. "Ms Kabir has been impactful in advocating for women's participation in the information technology workforce. She has been a pioneer in promoting women to embrace technology through digital literacy training."

READ MORE ON B3

StanChart rolls out online forex trading platform for corporates

STAR BUSINESS REPORT
TK Group of Industries will use Standard Chartered's online foreign exchange trading platform to carry out cross-border transactions, as per a deal signed yesterday. The agreement makes TK Group the first Bangladeshi company to adopt the platform known as Straight2Bank Exchange (S2BX). With this, the bank also opened up the online forex trading platform for corporate clients in Bangladesh. S2BX offers exceptional speed of execution and broad currency coverage as well as transaction history and accessibility to the foreign exchange market, said the bank in a statement. It said S2BX has widely been adopted by authorised dealers in the local interbank foreign exchange market. Naser Ezaz Bijoy, head of global banking of Standard Chartered Bangladesh, reiterated the bank's commitment to lead the way in providing modern digital solutions and thanked TK Group for partnering with the bank in the initiative. Mahfuzur Rahman, a director of TK Group, appreciated the bank's continued efforts in bringing innovative solutions to its clients. Alamgir Morshed, head of financial markets of Standard Chartered Bangladesh, and Akhter Kamal, general manager of TK Group, were also present.



Yeamin Sharif Chowdhury, head of business at Transcom Electronics, Arshad Huq, chief operating officer; Simen Wang, a manager of Midea for Asia Pacific; and Alex Zhou, brand manager of Midea CAC Overseas Sales Company for Latin America, Asia and the Pacific, attend a ceremony to announce a partnership between the two companies at Le Méridien hotel in Dhaka yesterday.

Transcom Electronics partners with Chinese appliance giant Midea

STAR BUSINESS REPORT
Transcom Electronics Ltd, a leading retailer, yesterday formed a partnership with Midea Group, the world's largest consumer appliance maker, to distribute the Chinese company's high capacity industrial air conditioners across the country. The two companies announced the new development at a programme at Le Méridien Dhaka. "We are honoured to be partnered with Midea," said Yeamin Sharif Chowdhury, head of business at Transcom Electronics. "This partnership will broaden the range of our business and will help us serve our clients with high-quality HVAC products of Midea. We are looking forward to achieve greater success together." Midea has been doing business in Bangladesh since 2008 and has now teamed up with Transcom Electronics, said Simen Wang, a manager for the Asia Pacific of the Guangdong-based company. "We are thrilled to be partnering with Bangladesh's famous brand Transcom Electronics," he said, adding that the partnership will contribute to a great and delightful journey for customers.

READ MORE ON B3

Amendment to banking companies act placed in parliament

The bill met with opposition

STAR BUSINESS REPORT
The Banking Companies (Amendment) Act-2017, which allows the doubling of the number of directors in a bank's board from a single family and extends the tenure of directors, was placed in the parliament yesterday. The proposed law has now been forwarded to the parliamentary standing committee on finance for further scrutiny. A report has to be submitted to the parliament within two months.

The bill, which was placed by Finance Minister AMA Muhith, was met with strong opposition from Jatiya Party Lawmaker Fakhrul Imam, who termed the government move unethical. Raising the number of directors from two to four from a single family and the extension of the tenure from six years, or two consecutive terms, to nine years would strengthen a family's grip in private banks, he said. They could become directors again after a three-year hiatus. "It will turn the banking sector into a family

venture," Imam said. In May, the cabinet gave the go-ahead to the amendment that triggered an outcry from economists and former central bankers, who said the move would hurt the interest of depositors and that the government was bowing to pressure from businessmen. For instance, AB Mirza Azizul Islam, a former adviser to a caretaker government, earlier told The Daily Star that the amendment is not desirable from the point of good governance in the banking sector.

READ MORE ON B3

Only 32pc of top clothing brands transparent: survey

Bangladesh Denim Expo in Nov to focus on the issue

REFAJET ULLAH MIRDHA
Only 32 percent of the top 100 global fashion brands are somewhat transparent about their value chains, publishing complete supplier lists for their customers to make informed purchasing decisions, according to the Fashion Transparency Index 2017. The Fashion Transparency Index ranks the clothing brands every year according to how much they disclose about their suppliers, supply chain policies and practices, and social and environmental impact. Last year only 12.5 percent of the 40 companies surveyed by Fashion Revolution, a not-for-profit ethical initiative catalysed by the Rana Plaza disaster,

were publishing supplier lists. On average, brands scored just 20 percent transparency, and none scored above 50 percent. By 100 percent transparency, Fashion Revolution means brands being aware of exactly who make their products -- from who stitched them right through to who dyed the fabric and who farmed the cotton. And crucially, it requires brands to share this information publicly. "People have the right to know that their money is not supporting exploitation, human rights abuses and environmental destruction," said Carry Somers, Fashion Revolution's founder and global operations director.

READ MORE ON B3

RAHIMAFROOZ

MAXIMUM PERFORMANCE. PREMIUM VALUE.

DUNLOP
Driving To The Future

28th ANNUAL GENERAL MEETING
SOCIAL MARKETING COMPANY

28th Annual General Meeting of SMC Held

Social Marketing Company (SMC) held its 28th Annual General Meeting (AGM) on September 7, 2017 at the Company Head Office in Dhaka. The AGM received, adopted and ratified the Directors' Report and Auditor's Report for the Financial Year 2015-2016 and appointed auditors for the Financial Year 2016-2017.

Mr. Muhammed Ali, Chairman of the Board of Directors of SMC, presided over the meeting. Board Directors and Company Members, Managing Director & CEO of SMC, Mr. Md. Ali Reza Khan and Managing Director of SMC Enterprise Ltd (SMC EL), a subsidiary of SMC, Mr. Abdul Haque were also present in the meeting.

Elegant Energypac

Energypac Electronics Ltd 01777795200
Dhaka: 01713330352, 01730311596, Chittagong: 01755693657, Rongpur: 01713198852

BBS CABLES
more than safety

SKIN COATED CABLES

Environment Friendly Cables

+880175597727 www.bbscables.com.bd