

রোগ নির্ণয়ে সর্বাধুনিক যন্ত্রপাতি, সর্বোচ্চ মান।  
প্রতিটি ডায়াগনস্টিক টেস্ট, আইসিইউ, সার্জারী ও ডায়ালাইসিসে ন্যূনতম ৩০% সঞ্চয়।

SIBL Foundation Hospital & Diagnostic Center  
(SIBL Foundation Hospital, Diagnostic & Dialysis Center)

ফার্মা প্রজা, ৭০ ব্রিজেড, পল্লব মার্গ  
ফোন: +৮৮০-২-৯৬৪৯২৯৭  
Hotline: 01991150900

# star BUSINESS

DHAKA THURSDAY JUNE 22, 2017, ASHAR 8, 1424 BS

## Noman Group spending Tk 1,300cr on expansion

REFAYET ULLAH MIRDHA

Noman Group, the first Bangladeshi textile and garment manufacturing company to cross the \$1 billion mark in exports, is set for massive expansion to meet the growing demand from Western buyers.

"Expansion is in our DNA," said Md Shahidullah Chowdhury, executive director of Noman Group, which counts retail giants like IKEA, H&M, Kmart, Walmart and Carrefour as its major customers.

For now, the group is investing Tk 1,300 crore to establish a state-of-the-art spinning mill named Nice Spun Mills on 110 bighas of land at Maona in Gazipur. It will meet the

**KEY POINTS**

- Noman is the first apparel maker to cross \$1b in exports
- The new plant to produce 124 tonnes of yarn a day
- The company exports to EU, US, Japan and some Asian markets
- It employs 70,000 workers in 27 industrial units
- The company plans to hire 30,000 more workers

demand for yarns and fabrics of its garment manufacturing units.

The mill is targeting to produce 124 tonnes of yarn for both knitwear and fabrics in a day.

The funds have already been arranged from the banking system, Chowdhury said.

The structure has already been built and now the machinery needs to be installed for the plant.

Production at the new site, which will create 2,500 new jobs, is expected to commence within the next one and a half years.

The new mill comes mainly to meet the daily requirements from Noman's different units, he said, adding that the group has a total of 27 textile and garment units that mainly produce yarns, fabrics, home textile, bed covers, curtain, comforters, quilt covers and towels.

READ MORE ON B3

## Mobile operators' revenue per user goes up

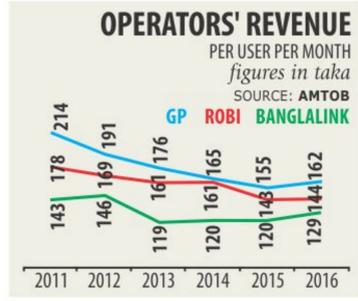
MUHAMMAD ZAHIDUL ISLAM

Mobile operators' average revenue per customer increased in 2016 on the back of rising popularity of data service and infotainment.

In 2016, market leader Grameenphone's average revenue per customer increased 4.52 percent year-on-year to Tk 162, Robi's 0.7 percent to Tk 144 and Banglalink's 7.5 percent to Tk 129, according to a report of the Association of Mobile Telecom Operators of Bangladesh.

But operators said the users did not actually spend more on mobile phone services last year: biometric re-registration last year condensed the subscriber base, so the average revenue per user went up. In essence, their earnings have remained flat.

When viewed from a historic perspective,



the mobile operators' average revenue per customer is on a declining trend.

For instance, in 2011, Grameenphone's average revenue from per active SIM was Tk 214, Robi's Tk 178 and Banglalink's Tk 143.

READ MORE ON B3

## Robi fined Tk 2.5 lakh for deceiving subscriber

STAR BUSINESS REPORT

Mobile phone operator Robi has paid a Tk 2.5 lakh fine for deceiving a subscriber in Khulna.

The Directorate of National Consumer Rights Protection's regional office in Khulna imposed the fine on February 28 following a hearing in presence of both parties.

The consumer protection watchdog gave five days to make the payment. The user received Tk 62,500 as the rules stipulate that the complainant gets 25 percent of the penalty, according to a statement.

Robi had tried to avoid paying the fine and appealed to the directorate's head office several times.

READ MORE ON B3

## Govt to widen road for transshipment

Construction to cost Tk 3,568cr

REJAUL KARIM BYRON

The government will widen a narrow 51-kilometre road from Ashuganj river port to Akhaura land port to four lanes for smooth transshipment of Indian goods.

Scheduled to be complete by 2020, the construction will cost Tk 3,568 crore, 63 percent of which will come from an Indian line of credit.

The Executive Committee of the National Economic Council (Ecne) approved the project on Tuesday.

The project has four parts. The first, from the river port to the Ashuganj intersection on the Dhaka-Sylhet highway (0.65 kilometres), is a paved road at present.

Trucks carrying local goods remain parked on both sides and transportation of heavy goods in this state may cause severe traffic jam.

The second part stretches till the Sarail intersection in Brahmanbaria (11.56km). Though currently in good shape, heavy traffic will lead to a tailback.

The third section, from Sarail to Dharkhar (27km), is now in a dilapidated condition. Trucks carrying goods from Comilla and Chittagong keep busy a length of road of 18km till Sultanpur via Brahmanbaria. The road might not be fit for increased traffic.

READ MORE ON B3

## ADB gives \$300m for Ctg-Cox's Bazar rail link

STAR BUSINESS REPORT

The government yesterday signed agreements with the Asian Development Bank to get \$300 million in loans to build a dual-gauge rail link between Chittagong and Cox's Bazar with the view to promoting trade and regional connectivity.

The assistance is part of the \$1.5 billion loan that the Manila-based multilateral lender has committed to the South Asia Subregional Economic Cooperation Chittagong-Cox's Bazar Railway Project.

READ MORE ON B3

www.midlandbankbd.net

মিডল্যান্ড ব্যাংক  
একজন ব্যাবকির

**BANKING AT YOUR DOORSTEP**

At Midland Bank Agent Banking, we can cater to your everyday banking needs. Deposit, withdraw, remit and receive funds through a Midland Bank Agent Booth.

Those who are interested to be an agent please email us at ab.division@midlandbankbd.net or call us at our contact centre number.

Contact Centre: (+88) 096 6410 888, (+88) 096 11 410 888

midlandbank bank for inclusive growth

MTB Cards Ramadan Offer

KAY KRAFT

10% off

MTB 16219



#CFAdifference

"INVESTMENT MANAGEMENT IS MY PASSION. RAISING OUR STANDARDS IS WHY IT MATTERS."

Md. Nafeez-Al-Tarik, CFA

Ask firms why they employ investment managers with the CFA® designation and they'll tell you that those letters represent a proven understanding of investment management, commitment to ethics, and always putting clients' interests first. All of which contribute to the integrity and credibility of their organizations. Because, for our charterholders and their employers, those three letters are making a real difference every day.

Learn more at [www.cfasociety.org/bangladesh](http://www.cfasociety.org/bangladesh)

CFA Society Bangladesh

A Difference That Matters™

Bring the joy of festivity to your shopping.

Enjoy up to 20% discount with Standard Chartered cards.

Shopping for Eid gets even better with attractive offers from these fashion houses, when you use your Standard Chartered credit or debit card.

Zaara	20%	RELUCE	18%	AMBER LIFESTYLE	15%	WESTECS	15%	MENZ	Up to 15%
নগরদোলা	12%	O2	12%	গার্বন	10%	সকল	10%	ASTORION	10%
বাঙ্গোর মেলা	10%	BISHOP BANG	10%	CATS EYE	10%	DHAKA REPUBLIC	10%	KAY KRAFT	10%
le reve	10%	MAISON MARTIN MARGIELA	10%	সকল	10%	HEALTHY WE	10%	গোপা	10%

For more details, call our Client Care Centre at 02 8332272 or 16233 (from mobile).

VISA

\*Terms & conditions apply.

sc.com/bd

Here for good