



DHAKABANK
LIMITED
22nd Annual General Meeting
Grand Ballroom, Pan Pacific Sonargaon
12 June, 2017

Reshadur Rahman, chairman of Dhaka Bank, presides over the bank's 22nd annual general meeting at Sonargaon Hotel in Dhaka yesterday. The bank declared 10 percent cash and 5 percent stock dividends for 2016. Syed Mahbubur Rahman, managing director, was also present.

India close to listing loans to resolve via bankruptcy rules

REUTERS, New Delhi/Mumbai

The Reserve Bank of India (RBI) is at an advanced stage of preparing a list of bad loans where resolution is required under the country's insolvency and bankruptcy rules, Finance Minister Arun Jaitley said on Monday.

Speaking after meeting bank chief executives, Jaitley also said the government was working on consolidating state-run banks, although Monday's meeting did not discuss the topic.

Last month, India tweaked its laws to help tackle a record \$150 billion in troubled bank debt. The government has authorised the central bank to direct banks to initiate an insolvency resolution process in the case of a default under

provisions of the bankruptcy code.

"The RBI is at a fairly advanced stage of preparing a list of those debtors where a resolution is required through the IBC (Insolvency and Bankruptcy Code) process and you'll shortly be hearing about it," Jaitley told reporters.

An RBI deputy governor, N.S. Vishwanathan, said last week the central bank has decided to focus on a few large stressed accounts and an internal advisory panel will guide which of those would be referred to the IBC.

Sectors such as iron and steel and power account for the biggest chunk of soured loans for India's banks. The bulk of the stressed assets are held by 21 lenders majority-owned by the government.

A jump in provisioning has caused to many of

the state-run lenders to report losses. Their weak financials and loss of market share to private sector lenders has revived calls for a consolidation of state-run banking sector to create a smaller number of bigger and nimbler banks.

"I can tell you we are actively working in that direction," Jaitley said on Monday, declining to give details in what he said would be stock price-sensitive information. State-run banks made a net profit of 5.74 billion rupees (\$89.2 million) in the year ended March 31, Jaitley said.

The banks had reported a net loss of 179.93 billion rupees in the year which ended in March 2016, compared with a net profit of 378.23 billion rupees the previous financial year, according to government data.

70pc of Chinese companies fail air pollution checks

REUTERS, Beijing

More than 70 percent of companies checked by Chinese authorities failed environmental standards during the latest round of air pollution inspections, state media reported on Sunday.

The findings came after two months of inspections across 28 cities in the notoriously smoggy Beijing-Tianjin-Hebei region and other nearby areas, the official Xinhua news agency said.

The inspections found 13,785 companies - or 70.6 percent of those inspected - violated standards, with problems ranging from excessive emissions to insufficient pollution control equipment.

Fujifilm books bigger-than-expected loss on accounting irregularities

AFP, Tokyo

Fujifilm on Monday announced it would take a bigger-than-expected loss from "accounting irregularities" at two subsidiaries, but described them as having only a minor impact on its finances.

The news comes several months after Fujifilm -- which shifted into other businesses including the health sector after the plunge in photo film sales -- reported problems with the accounting at its Fuji Xerox New Zealand unit and launched a probe.

On Monday, Fujifilm said the investigation by an independent committee of experts also found problems with the number crunching at its Fuji Xerox Australia unit.

Fujifilm said the errors translated into a cumulative 37.5 billion yen (\$340 million) impact on its finances over the past six years. That is up from a 22 billion yen forecast announced in April, which did not

include accounting errors at the Australian business.

As a result, Fujifilm said it will book a 28.1 billion yen one-time net loss to account for the years long problems.

But the company said its net profit in the year to March jumped 18 percent to 131.5 billion yen, up from 111.4 billion yen in the previous year, largely thanks to one-off share sales.

"The effect of (the) accounting practices on the financial results for the year ended March 2017 was minor," it said.

Operating profit slipped 1.0 percent to 172.3 billion yen as sales fell 5.6 percent to 2.32 trillion yen.

Shares in Fujifilm rose 1.61 percent to close at 4,028 yen.

Fujifilm's problems came after another Japanese giant, Toshiba, delayed its results repeatedly as it probed allegations of improper accounting at a US nuclear unit hammered by multi-billion-dollar losses.

Merkel's G20-Africa meet aims to reduce poverty, migrant influx

AFP, Berlin

German Chancellor Angela Merkel hosts African leaders Monday for a G20 conference aimed at fighting the grinding poverty driving the mass migrant influx to Europe.

The idea is to team up African nations willing to reform with the world's biggest economies and private investors to bring business and jobs to a continent where instability and corruption often scare off foreign companies.

"The global community has an interest in the better economic development of Africa," said German Finance Minister Wolfgang Schaueble.

Merkel is hosting the initiative as part of Germany's presidency of the Group of 20 biggest economies, whose leaders meet in the northern port of Hamburg a month later.

Invited to Berlin are the leaders of Egypt, Ghana, Ivory Coast, Mali, Niger, Rwanda, Senegal and Tunisia, as well as the heads of the World Bank, IMF and African Union.

In Africa -- whose population is set to double by mid-century -- economies need to grow equally fast "and promise a future for young people, which would also help to ease migratory pressures," said Merkel's spokeswoman Ulrike Demmer.

Germany, Europe's largest economy, has taken in more than one million asylum seekers since 2015 -- more than half from war-torn Syria, Iraq and Afghanistan, but also many thousands from Ethiopia, Nigeria and elsewhere in Africa.

Hundreds of thousands more have trekked through the Sahara into lawless Libya, hoping that traffickers there will take them in rickety boats across the Mediterranean Sea to Europe.

IMF chief Christine Lagarde said that "having people flee from many

sub-Saharan countries to reach better shores is not a sustainable response".

"Creating the economic circumstances where people can live, grow, be educated and create value for themselves and their families at home is the way to go," she told business daily Handelsblatt.

Merkel last year visited major migration transit countries Mali and Niger as well as Ethiopia, the seat of the African Union, and pledged 27 million euros (\$30 million) in aid aiming to stop migrants heading for Europe in the first place.

"The well-being of Africa is in Germany's interest," Merkel said at the time.

Critics have dismissed the latest multilateral Africa initiative as a half-hearted effort without a major aid commitment, but organisers say it could help boost prosperity and reduce the mass flight and brain drain, especially of young people.

Under the G20 "compacts" plan, an initial seven African nations will

pledge reforms to attract more private sector investment.

Those countries will then receive technical support from the IMF, World Bank, other development institutions and their G20 partner country, which will also promote the effort to its own industrial sectors.

More than 100 banks, companies and other potential investors are expected at the two-day conference.

"This is not about hand-outs or just money or cheap money, but about the opportunity to attract investment, profits and jobs," said a German finance ministry official.

Germany will team up with Ghana, Ivory Coast and Tunisia, while other G20 members will support efforts by Ethiopia, Morocco, Rwanda and Senegal.

Germany is offering an additional 300 million euros in support for countries that fight corruption, set up transparent accounting and tax systems and protect human rights, said Development Minister Gerd Mueller.



German Chancellor Angela Merkel

China, Singapore seek to expedite RCEP trade talks

REUTERS, Beijing

China and Singapore will do their best to expedite talks on the Regional Comprehensive Economic Partnership (RCEP), Singapore's foreign minister said, calling the potential pact a statement on the importance of free trade.

The Beijing-backed RCEP has been given new impetus by U.S. President Donald Trump's withdrawal from the Trans-Pacific Partnership (TPP) trade agreement, to which China is not party.

The two trade deals are not mutually exclusive, and some countries would be members of both.

But Singapore's prime minister has said that the United States' exit from the TPP had hurt confidence in U.S. policies. Beijing is also increasingly positioning itself as a global free trade champion.

"If we can successfully conclude these negotiations quickly, it will be an important statement in favour of free trade and economic integration," Singapore's Foreign Minister Vivian Balakrishnan told reporters in Beijing after meeting with his Chinese counterpart Wang Yi.

"At this point in time, it is more necessary than ever before," he said.

Wang repeated China's position that it would work to conclude RCEP negotiations as soon as possible.

The Association of South East Asian Nations (ASEAN) is joined in RCEP talks

by China, India, Australia, New Zealand, Japan and South Korea, but not the United States.

Nations party to the talks, launched in 2012 and expected to create a free trade area of several billion people, have expressed hope of signing a deal by the end of the year, though previous targets have been missed.

RCEP is less comprehensive than TPP and the main focus is reducing tariffs. Coverage of services is more modest than in the TPP, and it would not have protection for labour rights or the environment.

China-Singapore ties have showed recent signs of strain but Balakrishnan said that both he and Wang had agreed that bilateral relations were "stable, calm, and positive".

Recent sore points between the two countries include Hong Kong's seizure of nine Singaporean armoured vehicles in November that were being shipped from military exercises in Taiwan.

Singapore's armed forces have maintained long-standing if low key military training facilities in Taiwan, and Beijing officials used the seizure to warn countries against security ties with the island, which it regards as a breakaway province.

Singapore has also deepened its security ties to the United States in recent years and remains concerned over China's assertiveness in the disputed South China Sea.

BPDB-RPCL Powergen Ltd.
CONSTRUCTION OF MIRSARAI 150 MW (±10%)
DUAL FUEL (HFO/Gas) POWER PLANT PROJECT

"শেখ হাসিনার উদ্যোগ-
ঘরে ঘরে বিদ্যুৎ"

INVITATION FOR INTERNATIONAL TENDER

1.	Ministry / Division	Ministry of Power, Energy & Mineral Resources/Power Division.
2.	Procuring Entity Name	BPDB-RPCL Powergen Ltd.
3.	Invitation for	Tenders for Engineering, Design, Manufacturing, Inspection, Supply, Installation, Erection, Testing & Commissioning of Mirsarai 150 MW (±10%) Dual fuel (HFO/Gas) Power Plant Project on turnkey basis at Mirsarai Economic Zone, Mirsarai, Chittagong, Bangladesh.
4.	Procurement Method	Open Tendering method. The Tenderers shall submit the Technical and Financial proposal in a single envelop in accordance with the requirements of the Tender documents.
5.	Source of Fund	GoB & Companies own fund.
6.	Invitation for Tenders Ref. & Date	Memo no. : 27.31.0000.200.45.001.17.572, Date: 12.06.2017.
7.	Start of selling Tender document	Date: 14.06.2017
8.	Tender Name	Construction of Mirsarai 150 MW (±10%) DUAL FUEL (HFO/ Gas) Power Plant Project.
9.	Time for Completion of Commissioning from the effective date of contract	450 days.
10.	Eligibility of Tenderers	Tenders only be considered from reputed firms or consortium (Foreign and or Local) who are actually engaged and experienced in Bangladesh in the lines of work described herein. The tenderer himself and/or a member of JVCA having minimum 20% stake shall have experience in complete design, manufacturing, supply, erection, installation, testing and commissioning and put into commercial operation of Power Stations/Plants on Turnkey basis having capacity of 100 MW or higher (each unit capacity not less than 05 MW) during the last ten (10) years in Bangladesh. Copy of PAC (Provisional Acceptance Certificate), issued infavor of Tenderer's must be submitted along with Tender Document.
11.	Price of Tender Document	Tk. 1,00,000.00 (BDT. One lac) only payable in the form of Pay order/Demand draft in favor of the "BPDB-RPCL Powergen Ltd.", Dhaka for each set of tender document.
12.	Amount of Tender Security	US\$ 25,00,000 (USD. Twenty five hundred thousand) in the form of an irrevocable and unconditional bank guarantee issued by any scheduled Bank of Bangladesh with full responsibility or by a Foreign Bank duly endorsed by a scheduled Bank in Bangladesh payable in favor of the BPDB-RPCL Powergen Ltd..
13.	Validity of Tender and Tender Security	180 (One hundred eighty) days and 208 (Two hundred and eight) days respectively from the date of opening of tender.
14.	Name and address of the Office for selling the tender document	Company Secretary BPDB-RPCL Powergen Ltd. House-39, Road No-12, Sector-4, Uttara Model Town, Dhaka-1230.
15.	Name and address of the Office for receiving and opening of tender	Company Company Secretary BPDB-RPCL Powergen Ltd. House-39, Road No-12, Sector-4, Uttara Model Town, Dhaka-1230.
16.	Last Date and Time for selling the Tender document	Date: 30/07/2017 Time: 17:00 hours (BST)
17.	Last Date and Time for submission of Tenders	Date: 31/07/2017 Time: 12:00 hours (BST)
18.	Date and Time for opening of Tenders	The tenders shall be opened at 12:30 hours BST, 31/07/2017 Tenderers and their authorized representative are allowed to attend.
19.	Date and Time of Pre-Tender Meeting	11:00 hours (BST), 13/07/2017
20.	Place of Pre-Tender Meeting	BPDB-RPCL Powergen Ltd. House-39, Road No-12, Sector-4, Uttara Modal Town, Dhaka-1230.
21.	Special Instructions	Tender Documents will be posted in the following website: BPDB-RPCL Powergen Ltd. website: http://www.brpowergen.org.bd BPDB website: http://www.bpdb.govt.bd , BREB website : http://www.reb.gov.bd , CPTU website: http://www.cptu.gov.bd and RPCL website: http://www.rpcl.org.bd Tenders submitted by Fax, Telex, Swift, Cable, E-mail & by post/ courier shall not be accepted. The Procuring Entity reserves the right to accept any or reject any/ all tenders prior to acceptance without assigning any reason.
22.	Brief Description of Works & Services	Complete engineering, design, manufacturing, inspection, testing, supply, delivery to the site, site preparation, related civil and building works, installation, erection, testing & commissioning of 4 Stroke Engine Generating Sets Power Plant Project [capacity of each identical unit shall not be less than 10 MW] having net output (H.T. side of power transformer) of 150 MW (±10%) at Site conditions of 35°C, 1.013 bar, 98% R.H., including necessary auxiliaries and ancillaries on Turnkey basis as stated in the scope of work of the Tender document. The Tenderer shall also provide 02 (two) years warranty period for the entire works.
23.	Name of official Inviting the Tender	Md. Khurshed Alam.
24.	Designation and address inviting the Tender	Company Secretary BPDB-RPCL Powergen Ltd. House-39, Road No-12, Sector-4, Uttara Modal Town, Dhaka-1230. Tel: 88-02-8932774, Fax: 88-02-8933150

(Md. Khurshed Alam)
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